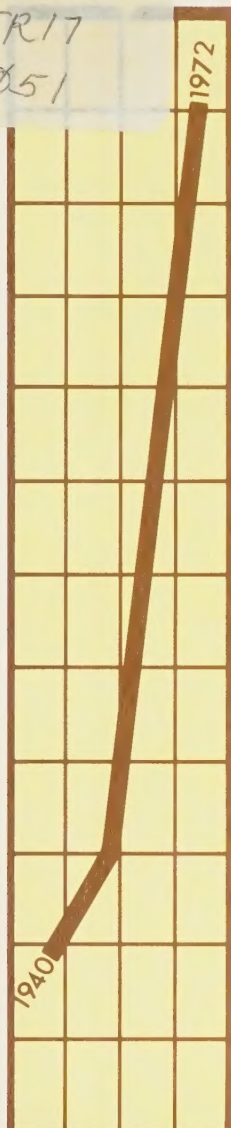




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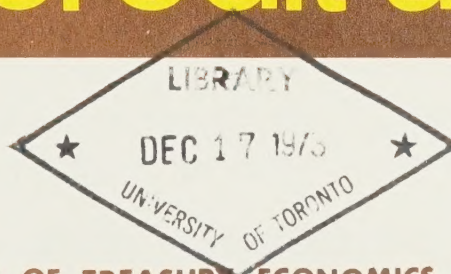
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1972

quarterly financial statistics

ontario credit unions



MINISTRY OF TREASURY, ECONOMICS AND
INTERGOVERNMENTAL AFFAIRS

Hon. John White
Treasurer of Ontario and
Minister of Economics and Intergovernmental
Affairs

H. Ian Macdonald
Deputy Minister

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1972

QUARTERLY FINANCIAL STATISTICS
ONTARIO CREDIT UNIONS



Ministry of Treasury, Economics and Intergovernmental Affairs

Hon. John White
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Minister of Economics and Intergovernmental Affairs

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PREFACE

The Ontario Statistical Centre is pleased to present this annual report, the sixth in this publication series presenting the financial and operational statistical summary for 1972 of active credit unions located in Ontario. This annual report supplements the interim quarterly reports prepared by this Ministry. The quarterly reports, entitled "Credit Union Quarterly Statistical Bulletin", are distributed to credit union treasurers, managers, and others, including government administrators and economists.

One of the primary purposes of the quarterly financial survey is to provide Statistics Canada, Ottawa, with provincial aggregates on the current value of a variety of balance sheet items, along with other statistical data. This Federal Government agency in turn conducts the national survey, covering all credit unions and caisses populaires in Canada, in a manner consistent with similar data compiled for other selected groups of financial institutions.

Over the last few years, the Ontario Statistical Centre has received firm indication that such financial data are valuable to economists, administrators, and other similar users. Not only does this report facilitate trend analysis regarding the availability and flow of funds within the credit union movement, but it also serves as one of the current economic indicators.

A report of this nature and magnitude requires the assistance and co-operation of persons both within and outside the government. In view of this, the Centre is most grateful to all credit union treasurers and managers who, by their participation, have made this survey possible. Also our special thanks go to the staff members of the Ministry of Consumer and Commercial Relations, and the Ontario Credit Union League Limited for their helpful advice and general co-operation received.

Mr. A. W. MacKinnon, Project Statistician, co-ordinated the development of this report, and was assisted in the compilation of the data by Mr. D. Tanas, Statistician. Acknowledgement is due also to the secretarial staff of the Surveys and Statistical Standards Section under the direction of Mr. G.Z. Szabo, Chief, and to those in the support services of the Ministry of Treasury, Economics and Intergovernmental Affairs.

K. Cheng,
Director,
Ontario Statistical Centre

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INTRODUCTION

Data Source and Description

This report consolidates information from quarterly surveys of active credit unions and caisses populaires¹ chartered in the Province of Ontario. The questionnaire content meets and surpasses the criterion, established at a conference in 1968 represented by all provinces, as the minimum standardized set of financial data on credit unions necessary for uniform national statistics. Included as Appendix 2, pages 53 to 60, is a copy of the questionnaire used in the Ontario quarterly survey during 1972.

As of December 31, 1972, the number of active credit unions operating in Ontario totalled 1,369. This figure includes those credit unions which were granted a provincial charter during 1972. In annual reports prior to 1971 such newly-chartered credit unions were excluded from the total count.

Caution should be exercised when analysing changes from one quarter to another since calendar quarters, as used in this survey, do not necessarily coincide with the fiscal quarters of all credit unions. For a distribution of credit unions' month of fiscal year-end, see Table S-14. For example, a credit union, whose fiscal year does not end in December, would cover the data for the fiscal quarter ending in any of the three months within the fourth calendar reporting quarter. Consequently, such reports have been allocated to the nearest calendar quarter, introducing an indeterminable though small bias between quarters.

The tabular material presented herein has been distributed to each of the following two classifications of credit unions:

1.	<u>By Type of Credit Union</u>	2.	<u>By Asset-Size of Credit Union</u>
	(Bond of Association)		
Occupational	- Employer	Under	\$25,000
	- Public Service	\$	25,000 - 49,999
	- Trade Union		50,000 - 99,999
	- Professional		100,000 - 249,999
Associational	- Religious		250,000 - 499,999
	- Ethnic		500,000 - 999,999
	- Co-operative		1,000,000 - 2,499,999
	- Other		2,500,000 - 4,999,999
Residential	- Urban		5,000,000 - 9,999,999
	- Rural	\$	10,000,000 and over
Caisses Populaires	- Religious		
	- Community		

-
1. Data for the two credit union centrals in Ontario have been excluded in order to avoid duplication of a large portion of the same credit union funds.

Estimating Procedures

For the first five years of this quarterly survey approximately one-third of the credit unions were delinquent in submitting their statistical returns within the time period allocated. During the past several quarters the proportion of non-response has been reduced to 20 per cent. This non-response makes necessary the computation of data estimates through statistical techniques. That is, the average value for each data item, classified by type and asset-size of credit union, is computed for the reporting credit unions. These averages are then applied to represent the individual non-reported data items. Each estimated data item is then identified and classed under the appropriate type and asset-size of credit union. In this manner estimates are incorporated with the actual reported data and assimilated in each of the accompanying tables to present complete coverage for the province.

Survey Methodology

Greater accuracy is clearly contingent on reducing the relatively high ratio (about one-fifth) of non-responding credit unions. An examination of the reporting pattern indicates, as expected, that the delinquency rate is highest among the small-sized credit unions, i.e., those whose total assets are less than \$250,000. Understandably, this situation occurs mainly because the financial records of small credit unions are maintained by voluntary unpaid and untrained staff, whose turnover ratio is relatively high.

Following the completion of each quarterly survey, a listing, identifying all credit unions which failed to submit a return within the allotted time to the Centre, is provided to the Ontario Credit Union League Limited. Then field staff of the League take steps to contact each of these credit unions in an attempt to encourage their co-operation and compliance in subsequent surveys. Usually a special follow-up by telephone is conducted by the Centre among those delinquent credit unions whose total assets exceed one million dollars.

ANALYSIS

Historical Growth of Credit Unions in Ontario

Although the first credit union Certificate of Incorporation in Ontario was granted in December 1928, the establishment of the credit union movement in Ontario basically took place from the 1940 era. Its major impetus arose from the United States National Association of Credit Unions (presently CUNA International, Inc.). In consequence, the credit union movement in Ontario is very similar to that of the United States. It is predominantly urban and composed of a large number of credit unions organized with a common bond of occupation or association. During recent years there has been a noticeable increase in the number of community credit unions being organized in Ontario.

It was not until 1940 that reliable provincial statistics of credit unions were compiled. Growth before this time was slight with the major advances occurring in the mid-forties. During the first five years of this growth period the number of shareholders increased at a greater rate than the change in assets. Beginning in 1946 this trend was reversed, when the average value of assets increased annually from \$146 per shareholder to \$1,156 per shareholder in 1972. In 1940, there were 67 credit unions in Ontario, having \$1.9 million in assets and encompassing 14,461 shareholders, or one per cent of the population. In 1972 this coverage has increased to approximately 14.6% of the population, with 1,154,298 credit union members.

Trends in Balance Sheet Accounts, 1967 - 1972

The numerical distribution of data from the consolidated statements of credit union assets and liabilities dating back to 1967, are shown in Tables S-2 and S-3. Chart 1, page 42, provides an illustration of growth trends in the balance sheet accounts over these last six years. A projected estimate for 1973 is also shown.

Total assets have been increasing gradually in value each quarter, from \$595.5 million at March 31, 1967 to \$1,334.9 million in the last quarter of 1972. At the same time the number of active credit unions decreased by 156 from 1,525 in 1967 to 1,369 in 1972. The increase in value of assets and in the number of shareholders, coupled with the decrease in the number of credit unions, indicates a distinct trend towards fewer yet larger credit unions.

The net reduction of 147 in the total of active credit unions in Ontario during the past three years, primarily affecting the asset-size grouping "Under \$100,000", is largely the result of dissolutions. Since 1970 there were 226 dissolutions, whereas for the same period only 33 credit unions were newly chartered. The tendency toward fewer but

larger credit unions in the province, as indicated in Table S-13 and Chart 4, was strengthened by the occurrence of mergers, i.e., amalgamations, and sale and purchase agreements. During the three years in question the total number of credit unions was reduced by 49 as a result of such mergers.

Table S-1 yields quarterly indexes for selected classes of assets and liabilities using the first quarter of 1967 as the base period having a value of 100. Hence the percentage increase or decrease in a particular asset or liability since 1967 is directly observable in each of these selected classes. For example, the reported value of total assets at the end of 1972 has increased by 124.2% over 1967.

Highlights of Operations During 1972

From a financial perspective Ontario credit unions are growing at a similar rate to that of the average for Canadian credit unions. The national figures for percentage increase in assets indicate a 13.0% jump in 1970 over 1969, and 21.7% in 1971 over 1970. The analogous figures for Ontario are 11.4% and 21.7%, respectively.

For comparative purposes, selected statistics of Canadian credit unions, relative to corresponding totals for Ontario, are shown below. Statistical data for the year 1971 are the most recently available for all provinces.

Statistic	All Provinces ¹ (1971 Data)	Ontario (1971 Data)	
		Amount	Per Cent of National Total
Number of Credit Unions	4,444	1,418	31.9
Number of Shareholders	5,454,292	1,071,122	19.6
Savings (Deposits and Share Capital)	\$5,158,736,000	\$ 939,198,000	18.2
Loans Outstanding	\$3,577,644,000	\$ 825,672,000	23.1
Members' Equity	\$1,722,934,000	\$ 632,917,000	36.7
Total Assets	\$5,587,728,000	\$1,069,284,000	18.9

Note that with the exception of Tables S-4 and S-5 all year-end data in this report show the financial position of credit unions before distribution of the surplus to their members. Table S-4 presents estimates of changes in the various components of the Reserve Accounts for all credit unions in each year during the period 1967 - 1972.

1. Statistics Canada, Ottawa, Ontario, "Credit Unions, 1971", Catalogue No. 61-209.

Table S-6 shows the quarterly values for separate classes of assets. The bulk of the assets consist of Loans, 79.7%, and Investments, 13.2%. The relative proportion of loans increased somewhat from 1971, particularly mortgage loans, whereas investments decreased slightly. Similarly, Table S-7 shows the quarterly values for separate classes of liabilities.

Table S-8 presents the total value of assets reported by credit unions at the end of each calendar quarter of 1972, classified according to the twelve types of credit unions. The four broad classifications of type (viz., Occupational, Associational, Residential, and Caisses Populaires) represent respectively 61.2, 18.5, 14.3, and 6.0 per cent of the total number of Ontario credit unions. The distribution of assets for these broad types are 55.4, 13.9, 17.2 and 13.5 per cent respectively.

Table S-11 presents, for ease of comparison, percentage of Shares (plus Deposits) to Loans Receivable for each of the twelve types of credit unions. The values thus obtained, when less than 100, indicate that the credit union type has a greater value of loans outstanding than its working capital allowed, thus necessitating the borrowing of additional funds in order to increase the working capital of credit unions in that type classification.

Table S-12 presents the numerical and percentage distribution of shareholders by type. The total for all types increased in 1972 over the previous year by 83,176 or 7.7%. From this table it will be noted that the largest numerical increases over the previous year were in the Public Service and Residential Urban groups.

Table S-13 indicates the number and percentage distribution of shareholders by asset-size. The trend indicates a continuous shift to more shareholders among the larger credit unions. For example, in the three lowest asset-size groups, the percentage of shareholders decreased to 4.6% in 1972 from 6.0% in 1971. Simultaneously, in the three highest asset-size groups, the percentage of shareholders increased to 35.6% from 29.4% the previous year. The asset-size groups between the high and low extremes support the observation of a gradual transfer towards larger credit unions.

Liquidity of Assets¹

Among the daily activities of a credit union is the receipt of money from members, either by way of deposit, for repayment of loans, or in payment for shares. Unlike the shares of a business corporation, the shares of a credit union are withdrawable at any time at the request of the member. They are, in effect simply another form of deposit. It

1. Select Committee on Company Law, Legislative Assembly of Ontario, "Report on Credit Unions", 1969, Queen's Printer, Toronto, Ontario, page 84 - 90.

is essential, therefore, that a credit union maintain sufficient assets in cash, or in a form that may readily be converted to cash, to meet the demand which may be made upon it for withdrawal of deposits or shares. Delinquency of borrowers in repaying their loans, poor collection procedures, insufficient liquid reserves, or any combination of these conditions could greatly impair the working capital of a credit union. An important element in the financial stability of each credit union is the maintenance of adequate liquidity.

Although there is no overall mandatory liquidity requirement (except for that required on deposits withdrawable by negotiable order in Section 28 of The Credit Unions Act, R.S.O. 1970, Ch. 96), the Ministry of Consumer and Commercial Relations has established a policy requiring credit unions to maintain a specified minimum percentage of assets in liquid form. This policy requires that each credit union establish and maintain in cash and unencumbered investments, an amount equal to at least 10% of the total of its share capital, deposits and external borrowings, in addition to the liquid assets required by credit unions dealing in negotiable orders pursuant to Section 28 of The Credit Unions Act.

Based upon this policy statement, two statistical tables (Tables S-9 and S-10) show, on a consolidated basis, liquidity ratios for the two standard classifications of credit unions - by type and by asset-size as at December 31, 1971 and 1972. These calculations were made on the assumption that all investments of credit unions were of a nature which would meet these liquidity requirements.

For all practical purposes, the ratio in each instance was determined by relating the sum of selected assets - Cash and Investments - (after its reduction by 20% of the Chequing Accounts as specified in Section 28 of the Act) to the sum of selected liabilities - Loans Payable, Demand Deposits, Term Deposits, and Share Capital.

Stabilization Fund

This concept, unique to Ontario credit unions, was established by the Ontario Credit Union League Limited, and made operational in March 1961. Since membership in the League at the end of 1972 accounts for slightly over 90% of the total number of active credit unions in the province, coverage is fairly extensive. Assets of this Fund as at December 31, 1972 were \$952,559, of which \$775,841 are non-interest bearing loans from participating credit unions. The difference between this \$775,841 and the equivalent \$728,000 reported in Table S-6 is due to under-estimating for the non-respondent credit unions in this survey.

It should be pointed out that as from January 1, 1973, the required loans to this Fund from member credit unions were increased from 1/10 of one per cent to 1/5 of one per cent of their shares and deposits. For 1973 calculations, total loans will be based upon shares and deposits as at December 31, 1972. Figures shown in this

report on the Stabilization Fund for 1972 are based upon shares and deposits as at December 31, 1971. Therefore, with the doubling of the credit unions' contributions during 1973, plus the normal growth in shares and deposits in 1972 (well over \$100 million), assets of the Stabilization Fund will likely exceed \$2 million at the end of 1973.

The Stabilization Fund administered by the Ontario Credit Union League Limited operates with a two-fold purpose as follows:

- (a) to make loans, advances or grants-in-aid to participating credit unions that are in financial difficulties and require assistance from the fund in order to maintain their solvency, and to meet claims of their members for withdrawal of their shares and deposits; and
- (b) to assist participating credit unions which are in the process of liquidation as a result of the loss of the bond of association or lack of interest and support from the membership. Those credit unions which are unable to meet the claims of their members for withdrawal of shares and deposits are paid sums to cover their losses. Should a credit union be liquidated, the Fund assumes its assets and liabilities, and reimburses fully all shareholders and depositors. Since its inception the League has assisted 210 credit unions from the Fund.

Income Tax

A new era of income tax legislation was introduced at the Federal Government level on January 1, 1972, through Tax Reform Bill C-259. For the first time in the history of the credit union movement in Ontario, and in other provinces, most credit unions found themselves to be in a taxable position.

In 1972 and subsequent years, credit unions are expected, as a matter of practical operation, to distribute all of their earnings (other than the amount required to be transferred to reserves) by way of interest or dividends on shares, or of interest rebate on loans. Credit union earnings not distributed will be taxable.

Such income tax imposed on credit unions is based on the same rates as levied upon all corporations. In 1972 this rate was 50 per cent, reducing by one per cent per annum until 1976 when the rate will be 46 per cent. Under certain conditions (Sections 125 and 137(3) of the Act) this basic rate may be further reduced to 25 per cent of taxable income applicable to that portion of a credit union's taxable income under \$400,000 (total business limit for the taxation year).

Since credit unions in Ontario pay a 10 per cent income tax to the Government of the Province of Ontario (as well as an annual \$50. capital tax), they are allowed 10 per cent abatement on their Federal tax.

For taxation purposes, credit union dividends on shares are deemed to be interest paid, which, along with rebates of interest paid by members on their loans, are deductible items prior to the calculation of the tax.

Although an allowance was made for recording income tax in the 1972 quarterly questionnaire, such taxation data for 1972 were purposely not segregated for presentation in this report. Since credit unions were taxed only on the number of days during 1972 which fall within their fiscal year, accurate annual tax data cannot be presented for comparative purposes until 1973 or later. From Table S-14 it will be noted that one-third of the total credit unions (457) had a fiscal year-end other than on December 31.

Legislative Changes to Reserve Accounts

It should be noted that effective December 31, 1972, a legislative amendment replaced the traditional Guarantee Fund (based on a percentage of profits), with a requirement that full provision be made for possible losses on loans, other accounts receivable, and investments. It stated that a credit union shall use its Guarantee Fund as it existed before December 31 to ensure provision is made for all doubtful loans, other doubtful receivables, and losses on investments. The surplus funds then remaining in the Guarantee Fund must be held as a Reserve Fund, the disposition of which is subject to the written consent of the Ministry of Consumer and Commercial Relations.

Credit unions having a fiscal year-end on December 31 have complied with this amendment to the Act by setting up the required allowances to represent provision for possible losses on loans, other accounts receivable, and investments. The remaining credit unions with fiscal year-ends in other months of the year will be setting up these allowances during 1973. Although the required allowances are shown in the books of account of each credit union, the amounts for 1972 have not been segregated for presentation in the Statutory (Guarantee) Fund reserve account statements shown in Tables S-4 and S-5.

As a result of these legislative changes, credit unions whose fiscal year-end was in December were no longer required to make the customary allocation of 20 per cent of the net income. Thus, credit unions were in a position to make increased financial returns to their members. This is partly reflected in Table S-5 showing a marked reduction in the amount of appropriation to the Statutory Reserve and an increase in Interest Rebates for 1972 as compared with earlier years.

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TABLE S-1 QUARTERLY INDEX OF SELECTED ASSET AND LIABILITY CLASSIFICATIONS, 1967 - 1972
(1st QUARTER OF 1967 = 100.0)

Year and Quarter	Total Active Credit Unions ¹	A S S E T S					L I A B I L I T I E S				
		Total Assets	Cash	Invest- ments	Loans Receiv- able	Fixed Assets	Accounts Payable	Loans Payable	Deposits	Share Capital	Reserves
<u>1967</u>											
1st Quarter	1,525	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2nd Quarter	1,540	104.1	84.1	101.0	105.7	107.3	131.5	130.1	128.0	95.3	102.4
3rd Quarter	1,532	107.0	86.3	104.4	108.7	105.4	176.4	132.0	130.7	97.1	102.7
4th Quarter	1,515	109.0	94.4	110.9	109.5	107.6	90.7	124.9	136.6	98.1	101.9
<u>1968</u>											
1st Quarter	1,534	113.3	96.5	118.4	113.7	115.9	144.0	115.2	151.9	103.1	114.3
2nd Quarter	1,520	114.4	74.2	114.8	117.0	109.6	187.1	159.6	150.6	101.4	112.5
3rd Quarter	1,524	117.1	77.0	114.6	119.9	118.4	206.0	156.6	158.5	101.0	115.5
4th Quarter	1,523	120.8	97.3	124.3	121.4	129.7	158.1	142.2	178.2	101.1	114.5
<u>1969</u>											
1st Quarter	1,551	122.1	90.3	132.0	122.6	124.1	145.5	126.7	171.0	108.6	126.2
2nd Quarter	1,521	125.7	77.0	124.7	128.7	128.6	166.7	159.4	181.5	107.7	126.5
3rd Quarter	1,503	128.0	80.7	125.1	131.1	138.9	122.2	162.0	198.3	103.9	127.5
4th Quarter	1,493	131.1	97.2	124.9	133.7	138.6	254.4	151.8	201.3	106.7	130.0
<u>1970</u>											
1st Quarter	1,516	131.8	115.8	141.3	131.2	134.4	236.3	111.8	195.0	116.3	144.2
2nd Quarter	1,494	137.1	111.3	141.3	137.5	152.5	271.6	132.4	208.1	117.3	142.8
3rd Quarter	1,479	140.1	113.7	152.3	139.4	160.1	281.3	136.9	224.8	114.1	140.3
4th Quarter	1,474	146.2	141.8	162.9	143.3	157.4	323.6	112.8	233.8	120.4	145.3
<u>1971</u>											
1st Quarter	1,465	151.1	152.8	199.3	144.4	160.0	290.4	79.0	253.2	128.4	156.0
2nd Quarter	1,433	160.3	150.4	208.9	154.3	174.5	339.5	98.5	282.2	130.4	154.4
3rd Quarter	1,424	169.2	161.1	216.1	163.1	176.8	384.3	109.2	300.4	134.5	153.6
4th Quarter	1,418	177.9	191.8	242.5	168.0	180.9	531.0	96.3	341.2	135.1	154.1
<u>1972</u>											
1st Quarter	1,405	187.1	204.5	304.0	170.8	188.2	479.9	71.1	374.2	145.1	171.2
2nd Quarter	1,390	202.0	185.4	303.4	189.8	192.5	623.0	122.8	413.4	149.6	174.5
3rd Quarter	1,383	211.5	187.9	279.9	203.9	204.9	595.6	191.6	439.7	148.9	172.8
4th Quarter	1,369	224.2	199.9	293.7	216.3	218.4	796.8	232.9	470.5	154.8	167.7

1. Excludes in each year up to and including 1972 a number of active credit unions which received a charter during that year and the previous years.
The number of new charters issued by year is as follows: 1966 (42), 1967 (37), 1968 (26), 1969 (16), 1970 (11), 1971 (9), 1972 (13).

TABLE S-2 COMPARATIVE SUMMARY OF CREDIT UNION ASSETS, BY CLASSIFICATION OF ASSET AND BY QUARTER, 1967 - 1972

Year and Quarter	Total Active Credit Unions	Total Assets	T Y P E O F A S S E T							Accrued Interest on Investments	Other Assets	
			Cash	Investments	LOANS RECEIVABLE		Stabilization Fund	FIXED ASSETS				
					Secured	Non-Mortgage		Land	Buildings			Furniture and Fixtures
T H O U S A N D D O L L A R S												
1967												
1st Quarter	1,525	595,488	31,813	60,113	491,494 ²	-4		9,113 ³		5	2,955 ⁴	
2nd Quarter	1,540	619,960	26,739	60,712	519,572 ²	-4		9,776 ³		-5	3,161 ⁴	
3rd Quarter	1,532	637,158	27,455	62,737	534,051 ²	248		9,606 ³		-5	3,061	
4th Quarter	1,515	648,942	30,047	66,685	538,287 ²	347		9,804 ³		-	3,772	
1968												
1st Quarter	1,534	674,679	30,704	71,146	457,734	398	1,543	6,708	2,314	-5	3,135	
2nd Quarter	1,520	681,160	23,596	69,015	467,989	405	1,583	6,109	2,299	-5	3,075	
3rd Quarter	1,524	697,137	24,495	68,880	482,082	398	1,694	6,657	2,437	-5	3,487	
4th Quarter	1,523	719,526	30,939	74,695	495,122	399	1,872	7,400	2,547	-5	4,768	
1969												
1st Quarter	1,551	726,807	28,714	79,362	494,890	429	1,710	6,988	2,612	-5	4,177	
2nd Quarter	1,521	748,286	24,497	74,942	519,165	475	1,735	7,305	2,683	-5	4,245	
3rd Quarter	1,503	762,285	25,684	75,179	529,003	434	1,998	7,811	2,851	-5	3,987	
4th Quarter	1,493	780,965	30,929	75,084	539,559	450	1,927	8,011	2,692	-5	4,665	
1970												
1st Quarter	1,516	784,978	36,826	84,953	524,049	508	1,776	7,782	2,688	386	5,302	
2nd Quarter	1,494	816,415	35,408	84,928	553,375	512	2,080	8,871	2,945	432	5,338	
3rd Quarter	1,479	833,992	36,166	91,562	560,962	496	2,218	9,378	2,998	478	5,557	
4th Quarter	1,474	870,424	45,117	97,900	572,957	516	2,183	9,199	2,964	1,128	6,837	
1971												
1st Quarter	1,465	900,044	48,626	119,783	572,244	583	2,084	9,517	2,982	824	5,706	
2nd Quarter	1,433	954,856	47,849	125,576	608,997	587	2,647	10,071	3,183	874	5,613	
3rd Quarter	1,424	1,007,294	51,244	129,924	633,127	635	2,739	10,031	3,342	967	6,714	
4th Quarter	1,418	1,059,284	61,015	145,785	641,451	596	2,866	10,344	3,275	2,181	7,550	
1972												
1st Quarter	1,405	1,114,335	65,066	182,763	642,502	703	2,836	10,873	3,419	2,218	6,799	
2nd Quarter	1,390	1,202,883	58,996	182,386	690,975	748	2,780	11,169	3,594	2,290	7,820	
3rd Quarter	1,383	1,259,414	59,766	168,239	725,431	718	3,258	11,553	3,860	2,347	7,439	
4th Quarter	1,369	1,334,910	63,583	176,524	748,174	728	3,909	11,961	4,038	3,416	7,555	

1. Excludes in each year up to and including 1972 a number of active credit unions which received a charter during that year and the previous years. The number of new charters issued by year is as follows: 1966 (42), 1967 (37), 1968 (26), 1969 (16), 1970 (11), 1971 (9), 1972 (13).
2. Distribution of Loans not available.
3. Distribution of Fixed Assets not available.
4. Stabilization Fund included in Other Assets.
5. Accrued Interest on Investments included in Other Assets.

TABLE S-3 COMPARATIVE SUMMARY OF CREDIT UNION LIABILITIES AND MEMBERS' EQUITY, BY CLASSIFICATION OF LIABILITY AND BY QUARTER, 1967 - 1972

Year and Quarter	Total Active Credit Unions	Number of Members	LIABILITIES				MEMBERS' EQUITY							
			Total Liabilities	Accounts Payable	Loans Payable	Deposits	Other Liabilities	Share Capital	Reserves	Undivided Earnings	Excess of Income and Expenses			
T H O U S A N D D O L L A R S														
1967														
1st Quarter	1,525	..	595,488	1,016	24,787	116,028	3,290	402,186	30,059	4,336	13,786			
2nd Quarter	1,540	..	619,960	1,336	32,237	148,521	3,476	383,137	30,785	2,926	17,542			
3rd Quarter	1,532	..	637,158	1,792	32,707	151,604	2,431	390,439	30,880	3,519	23,786			
4th Quarter	1,515	..	648,942	922	30,969	158,471	1,313	394,647	30,621	2,676	29,323			
1968														
1st Quarter	1,534	..	674,679	1,463	28,561	176,244	4,068	414,607	34,531	4,642	10,563			
2nd Quarter	1,520	..	681,160	1,901	39,560	174,747	2,399	407,726	33,807	3,135	17,885			
3rd Quarter	1,524	..	697,137	2,093	38,817	183,905	1,356	406,086	34,712	2,967	27,201			
4th Quarter	1,523	..	719,526	1,606	35,238	206,720	1,566	406,775	34,416	3,304	29,901			
1969														
1st Quarter	1,551	..	726,807	1,478	31,403	198,446	2,221	436,908	37,939	6,042	12,370			
2nd Quarter	1,521	..	748,286	1,694	39,507	210,648	2,212	433,145	38,014	2,877	20,189			
3rd Quarter	1,503	..	762,285	1,242	40,161	230,045	1,834	417,829	38,324	3,021	29,829			
4th Quarter	1,493	..	780,965	2,585	37,634	233,573	1,653	429,093	39,081	2,938	34,408			
1970														
1st Quarter	1,516	949,173	784,978	2,401	27,707	226,281	1,789	467,617	43,341	15,842 ²	12,370			
2nd Quarter	1,494	993,164	816,415	2,759	32,815	241,461	1,470	471,612	42,938	23,360 ²	20,189			
3rd Quarter	1,479	1,009,260	833,992	2,858	33,927	260,859	1,608	459,080	42,169	33,491 ²	29,829			
4th Quarter	1,474	1,025,235	870,424	3,288	27,950	271,310	1,220	484,212	43,673	38,771 ²	34,408			
1971														
1st Quarter	1,465	1,034,887	900,044	2,950	19,577	293,733	1,981	516,460	46,884	4,517	13,942			
2nd Quarter	1,433	1,040,780	954,856	3,449	24,415	327,444	2,326	524,533	46,409	3,291	22,989			
3rd Quarter	1,424	1,059,252	1,007,294	3,904	27,065	348,509	2,203	540,882	46,180	3,379	35,172			
4th Quarter	1,418	1,071,122	1,059,284	5,395	23,864	395,864	1,244	543,334	46,335	3,451	39,797			
1972														
1st Quarter	1,405	1,083,794	1,114,335	4,876	17,625	434,191	1,363	583,479	51,468	5,266	16,067			
2nd Quarter	1,390	1,111,139	1,202,883	6,330	30,429	479,709	1,805	601,834	52,459	3,682	26,635			
3rd Quarter	1,383	1,111,852	1,259,414	6,051	47,499	510,205	2,170	598,928	51,935	4,150	38,476			
4th Quarter	1,369	1,154,298	1,334,910	8,096	57,741	545,933	1,732	622,430	50,420	4,001	44,557			

1. Excludes in each year up to and including 1972 a number of active credit unions which received a charter during that year and the previous years.
The number of new charters issued by year is as follows: 1966 (42), 1967 (37), 1968 (26), 1969 (16), 1970 (11), 1971 (9), 1972 (13).

2. Distribution not available.

TABLE S-4 COMPARATIVE SUMMARY OF RESERVE ACCOUNTS FOR CREDIT UNIONS, 1967 - 1972¹

Reserve Account	1967	1968	1969	1970	1971	1972 ³
T H O U S A N D D O L L A R S						
<u>STATUTORY (Guarantee) RESERVE</u>						
Balance at Beginning of Year	25,694	29,206	32,022	37,070	40,456	44,548
Add - Appropriation from Net Income	4,391	4,692	4,895	5,442	5,548	2,531
- Other (incl. Loan Recoveries)	594	433	2,785	647	996	744
Deduct - Loans Written Off	1,473	2,309	2,632	2,703	2,452	3,494
Balance at End of Year	29,206	32,022	37,070	40,456	44,548	44,329
<u>EDUCATION RESERVE</u>						
Balance at Beginning of Year	163	461	402	447	528	302
Add - Appropriation from Net Income	298	269	313	161	158	4
Deduct - Charges and Adjustments	-	328	268	80	384	24
Balance at End of Year	461	402	447	528	302	282
<u>BOND FLUCTUATION RESERVE</u>						
Balance at Beginning of Year	-	-	-	1,047	1,208	1,441
Add - Appropriation from Net Income	-	-	-	167	236	2
Deduct - Loss on Sale or on Maturity of Bonds	-	-	-	6	3	-
Balance at End of Year	-	-	1,047 ²	1,208	1,441	1,443
<u>GENERAL RESERVE</u>						
Balance at Beginning of Year	3,249	3,920	4,487	4,341	4,691	4,864
Add - Appropriation from Net Income	671	698	956	491	571	609
Deduct - Charges and Adjustments	-	131	55	141	398	599
Balance at End of Year	3,920	4,487	4,341 ²	4,691	4,864	4,874

1. As reported in the first quarter following the individual credit union's fiscal year-end, showing distribution decided upon at its annual meeting of shareholders.
2. Funds for the Bond Fluctuation Reserve, beginning in 1970, originated from the General Reserve at the end of 1969.
3. Refer to comments, under heading "Legislative Changes to Reserve Accounts", on page 8 of this report,

TABLE S-5 COMPARATIVE SUMMARY OF SURPLUS (UNDIVIDED EARNINGS) FOR
CREDIT UNIONS, 1967 - 1972¹

Surplus Account	1967	1968	1969	1970	1971	1972 ²
T H O U S A N D D O L L A R S						
Balance at Beginning of Year	2,808	3,998	6,446	4,852	4,517	5,208
Add						
Net Income	30,087	33,981	37,100	39,600	41,022	44,557
Deduct Appropriations to:						
- Statutory Reserve	4,391	4,692	4,895	5,442	5,548	2,531
- Education Reserve	298	269	313	161	158	4
- Bond Fluctuation Reserve	-	-	-	96	165	2
- General Reserve	671	698	956	491	571	609
Dividends on Shares	14,150	19,422	25,016	27,800	27,730	30,284
Interest Rebates	6,025	6,452	5,665	5,317	5,535	10,794
Other Net Adjustments	3,362	-	1,849	628	624	805
Balance at End of Year	3,998	6,446	4,852	4,517	5,208	4,736

1. As reported in the first quarter following the credit unions' fiscal year end, showing distribution decided upon at their annual meeting.
2. Refer to comments under heading "Legislative Changes to Reserve Accounts" on page 8 of this report.

TABLE S-6 TOTAL ASSETS, BY CLASSIFICATION OF ASSET AND BY QUARTER, 1972

Asset Classification	Dec. 31, 1971	Q U A R T E R E N D E D				Percentage Distribution of Assets as at Dec. 31, 1972
		Mar.31	June 30	Sept.30	Dec. 31	
	T H O U S A N D D O L L A R S					
Cash	61,015	65,066	58,996	59,766	63,583	4.7
Investments	145,785	182,763	182,386	168,239	176,524	13.2
Loans Receivable						
(a) Secured	184,221	197,156	242,125	276,803	315,022	23.6
(b) Non-Mortgage	641,451	642,502	690,975	725,431	748,174	56.1
Fixed Assets						
(a) Land	2,866	2,836	2,780	3,258	3,909	0.3
(b) Buildings	10,344	10,873	11,169	11,553	11,961	0.9
(c) Furniture and Fixtures	3,275	3,419	3,594	3,860	4,038	0.3
Stabilization Fund	596	703	748	718	728	0.1
Accrued Interest	2,181	2,218	2,290	2,347	3,416	0.2
Other Assets	7,550	6,799	7,820	7,439	7,555	0.6
TOTAL ASSETS	1,059,284	1,114,335	1,202,883	1,259,414	1,334,910	100.0

TABLE S-7 TOTAL LIABILITIES, BY CLASSIFICATION OF LIABILITY AND BY QUARTER, 1972

Liability Classification	Dec. 31, 1971	Q U A R T E R E N D E D				Percentage Distribution of Liabilities as at Dec. 31, 1972
		March 31	June 30	Sept.30	Dec. 31	
<u>Liabilities</u>	T H O U S A N D D O L L A R S					
Accounts Payable	5,395	4,876	6,330	6,051	8,096	0.6
Loans Payable	23,864	17,625	30,429	47,499	57,741	4.4
Deposits	395,864	434,191	479,709	510,205	545,933	40.9
Other Liabilities	1,244	1,363	1,805	2,170	1,732	0.1
Sub-Total	426,367	458,055	518,273	565,925	613,502	46.0
<u>Members' Equity</u>						
Share Capital	543,334	583,479	601,834	598,928	622,430	46.6
Reserves	46,335	51,468	52,459	51,935	50,420	3.8
Undivided Earnings	3,451	5,266	3,682	4,150	4,001	0.3
Excess of Income Over Expenses	39,797	16,067	26,635	38,476	44,557	3.3
Sub-Total	632,917	656,280	684,610	693,489	721,408	54.0
TOTAL	1,059,284	1,114,335	1,202,883	1,259,414	1,334,910	100.0

TABLE S-8 TOTAL ASSETS, BY TYPE OF CREDIT UNION AND BY QUARTER, 1972

Type of Credit Union	Number of Active Credit Unions at Dec. 31, 1972	Q U A R T E R E N D E D				Percentage Distribution of Assets as at Dec. 31, 1972	
		T H O U S A N D D O L L A R S					
		March 31	June 30	Sept. 30	Dec. 31		
Occupational	- Employer	640	420,294	453,345	456,682	483,710	36.2
	- Public Service	146	178,994	189,905	199,013	207,432	15.6
	- Trade Union	23	6,786	7,889	8,277	9,008	0.7
	- Professional	29	30,726	32,817	37,241	39,012	2.9
Associational	- Religious	166	78,461	81,777	86,795	89,103	6.7
	- Ethnic	54	65,042	69,240	73,882	77,858	5.8
	- Co-operative	17	12,587	15,590	16,841	17,840	1.3
	- Other	16	1,343	1,762	1,561	1,657	0.1
Residential	- Urban	61	95,743	109,629	122,775	134,815	10.1
	- Rural	135	73,856	80,362	86,772	94,473	7.1
Caisses Populaires	- Religious	58	118,042	126,495	134,850	142,416	10.7
	- Community	24	32,461	34,072	34,725	37,586	2.8
ALL TYPES		1,369	1,114,335	1,202,883	1,259,414	1,334,910	100.0

TABLE S-9 LIQUIDITY RATIOS, BY TYPE OF CREDIT UNION, CALCULATED
AS AT DECEMBER 31, 1971 AND 1972

Type of Credit Union		Liquidity Ratio (Per Cent)	
		1971	1972
Occupational	- Employer	16.2	14.6
	- Public Service	17.7	13.0
	- Trade Union	11.3	8.8
	- Professional	16.1	11.4
Associational	- Religious	29.3	26.1
	- Ethnic	29.9	27.8
	- Co-operative	21.2	23.4
	- Other	15.1	11.9
Residential	- Urban	15.7	14.7
	- Rural	11.4	11.6
Caisses Populaires	- Religious	40.7	39.9
	- Community	60.1	56.7
ALL TYPES		21.5	19.6

TABLE S-10 LIQUIDITY RATIOS, BY ASSET-SIZE OF CREDIT UNION, CALCULATED
AS AT DECEMBER 31, 1971 AND 1972

Asset-Size of Credit Union		Liquidity Ratio (Per Cent)	
		1971	1972
Under \$25,000		32.7	34.0
\$	25,000 - 49,999	24.9	29.8
	50,000 - 99,999	23.2	24.4
	100,000 - 249,999	20.8	21.6
	250,000 - 499,999	17.7	18.0
	500,000 - 999,999	18.5	18.7
	1,000,000 - 2,499,999	17.7	17.5
	2,500,000 - 4,999,999	19.0	15.6
	5,000,000 - 9,999,999	21.3	21.1
	10,000,000 and Over	27.5	21.7
ALL SIZES		21.5	19.6

TABLE S-11 SHARES AND DEPOSITS AS A PER CENT OF LOANS RECEIVABLE, BY TYPE OF CREDIT UNION AND BY QUARTER, 1972

Type of Credit Union		Q U A R T E R E N D E D			
		March 31	June 30	Sept. 30	Dec. 31
Occupational	- Employer	113.2	108.9	104.2	101.2
	- Public Service	116.1	107.4	102.7	104.1
	- Trade Union	101.8	95.8	92.5	90.8
	- Professional	108.6	110.1	88.1	92.6
Associational	- Religious	131.5	124.8	118.0	117.1
	- Ethnic	134.2	128.5	124.1	123.2
	- Co-operative	128.6	122.1	115.8	113.6
	- Other	98.2	96.2	90.4	92.9
Residential	- Urban	116.1	107.5	102.7	104.2
	- Rural	105.4	102.9	99.2	98.5
Caisses Populaires	- Religious	159.7	159.3	155.9	157.3
	- Community	224.9	224.5	221.3	205.7
ALL TYPES		121.2	115.9	110.7	109.9

1. Method of calculation: Share capital (ordinary shares, shares held by corporations, and estate shares), plus Members' Deposits, times 100, divided by outstanding Loans Receivable (excluding Stabilization Fund).

TABLE S-12 NUMBER AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS OF CREDIT UNIONS, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1972

Type of Credit Union		Number	Per Cent
Occupational	- Employer	414,744	35.9
	- Public Service	184,388	16.0
	- Trade Union	10,392	0.9
	- Professional	31,613	2.7
Associational	- Religious	83,327	7.2
	- Ethnic	53,338	4.6
	- Co-operative	17,446	1.5
	- Other	2,504	0.2
Residential	- Urban	127,888	11.1
	- Rural	102,447	8.9
Caisses Populaires	- Religious	100,172	8.7
	- Community	26,039	2.3
ALL TYPES		1,154,298	100.0

TABLE S-13 NUMBER AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS OF CREDIT UNIONS, BY ASSET-SIZE, AS AT DECEMBER 31, 1972

Asset-Size of Credit Union		Number	Per Cent
Under \$25,000		8,090	0.7
\$	25,000 - 49,999	15,110	1.3
	50,000 - 99,999	30,474	2.6
	100,000 - 249,999	93,658	8.1
	250,000 - 499,999	90,826	7.9
	500,000 - 999,999	124,053	10.7
	1,000,000 - 2,499,999	186,490	16.2
	2,500,000 - 4,999,999	194,687	16.9
	5,000,000 - 9,999,999	165,254	14.3
	10,000,000 and Over	245,656	21.3
ALL SIZES		1,154,298	100.0

TABLE S-14 NUMBER OF ACTIVE CREDIT UNIONS, BY ASSET-SIZE AND BY MONTH OF FISCAL YEAR-END, AS AT DECEMBER 31, 1972

Asset-Size of Credit Union	Total Credit Unions	MONTH OF FISCAL YEAR-END											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Under \$25,000	103	12	7	9	11	-	-	-	7	5	1	2	49
\$ 25,000 - 49,999	134	5	5	18	5	-	-	1	4	9	1	3	83
50,000 - 99,999	193	8	5	14	2	-	1	3	4	16	5	2	133
100,000 - 249,999	362	11	9	14	12	-	1	2	7	16	8	7	275
250,000 - 499,999	186	4	5	9	1	-	1	-	9	11	9	2	135
500,000 - 999,999	152	1	3	5	2	-	-	1	7	21	10	2	100
1,000,000 - 2,499,999	121	3	2	8	1	-	-	-	7	16	4	8	72
2,500,000 - 4,999,999	66	2	1	4	-	-	-	1	4	6	3	10	35
5,000,000 - 9,999,999	33	-	1	-	-	-	-	2	1	6	-	3	20
\$ 10,000,000 and Over	19	-	-	2	-	-	-	-	-	-	1	6	10
ALL SIZES	1,369	46	38	83	34	-	3	10	50	106	42	45	912

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TABLE D-1 NUMBER AND PERCENTAGE DISTRIBUTION OF ACTIVE CREDIT UNIONS IN ONTARIO, BY TYPE OF CREDIT UNION AND ASSET-SIZE, AS AT DECEMBER 31, 1972

Asset-Size of Credit Union	T Y P E O F C R E D I T U N I O N												
	All Types	O C C U P A T I O N A L				A S S O C I A T I O N A L				R E S I D E N T I A L		C A I S S E S P O P U L A I R E S	
		Employer	Public Service	Trade Union	Professional	Religious	Ethnic	Co-operative	Other	Urban	Rural	Religious	Community
N U M B E R													
Under \$25,000	103	44	7	1	6	17	5	1	2	4	15	1	-
\$ 25,000 - 49,999	134	62	12	5	1	22	5	1	2	2	19	1	2
50,000 - 99,999	193	103	12	1	1	36	4	3	6	2	19	3	1
100,000 - 249,999	362	194	38	5	7	51	15	6	3	5	23	9	6
250,000 - 499,999	186	94	23	4	4	21	6	-	3	4	16	7	4
500,000 - 999,999	152	68	21	3	2	8	5	2	-	14	18	8	3
1,000,000 - 2,499,999	121	42	18	1	2	3	4	2	-	18	14	11	6
2,500,000 - 4,999,999	66	20	8	1	4	3	5	1	-	6	8	9	1
5,000,000 - 9,999,999	33	6	4	-	2	4	3	1	-	3	3	7	-
\$ 10,000,000 and Over	19	7	3	-	-	1	2	-	-	3	-	2	1
ALL SIZES	1,369	640	146	23	29	166	54	17	16	61	135	58	24
P E R C E N T													
Under \$25,000	7.5	3.2	0.5	0.1	0.4	1.2	0.4	0.1	0.1	0.3	1.1	0.1	-
\$ 25,000 - 49,999	9.8	4.5	0.9	0.4	0.1	1.6	0.4	0.1	0.1	0.1	1.4	0.1	0.1
50,000 - 99,999	14.1	7.5	0.9	0.2	0.1	2.6	0.3	0.2	0.5	0.1	1.4	0.2	0.1
100,000 - 249,999	26.5	14.2	2.8	0.4	0.5	3.7	1.1	0.4	0.2	0.4	1.7	0.7	0.4
250,000 - 499,999	13.6	6.9	1.7	0.3	0.3	1.5	0.4	-	0.3	0.3	1.2	0.5	0.3
500,000 - 999,999	11.1	4.9	1.5	0.2	0.1	0.6	0.4	0.1	-	1.1	1.3	0.6	0.2
1,000,000 - 2,499,999	8.8	3.1	1.3	0.1	0.1	0.2	0.3	0.1	-	1.4	1.0	0.8	0.4
2,500,000 - 4,999,999	4.8	1.5	0.6	0.1	0.3	0.2	0.4	0.1	-	0.4	0.6	0.7	0.1
5,000,000 - 9,999,999	2.4	0.4	0.3	-	0.1	0.3	0.2	0.1	-	0.2	0.2	0.5	-
\$ 10,000,000 and Over	1.4	0.5	0.2	-	-	0.1	0.1	-	-	0.2	-	0.1	0.1
ALL SIZES	100.0	46.7	10.7	1.8	2.0	12.0	4.0	1.2	1.2	4.5	9.9	4.3	1.7

TABLE D-2 NUMBER OF ACTIVE CREDIT UNIONS IN ONTARIO, BY COUNTY, ECONOMIC REGION AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1972

County or Regional Municipality, and Economic Region	All Types	T Y P E O F C R E D I T U N I O N										CAISSES POPULAIRES	
		O C C U P A T I O N A L				A S S O C I A T I O N A L				R E S I D E N T I A L		Relig- ious	Commun- ity
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural		
Glengarry Prescott Russell Stormont Dundas Ottawa-Carleton Grenville Leeds Lanark Frontenac Renfrew	2	1	-	-	-	-	-	-	-	-	-	1	-
	5	-	-	-	-	-	-	-	-	-	-	4	1
	7	-	-	-	-	1	-	-	-	-	-	3	3
	12	4	2	-	1	1	-	-	-	2	-	2	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
	61	17	14	1	1	7	3	-	1	1	1	14	2
	4	2	1	-	1	-	-	-	-	-	1	-	-
	10	4	2	-	1	-	-	2	-	-	1	-	-
	6	2	1	-	1	1	-	-	-	-	2	-	-
	13	5	5	1	1	-	-	-	-	-	-	-	1
	12	2	1	-	-	3	-	-	-	-	-	1	-
	132	37	26	2	4	13	3	2	1	3	9	25	7
Lennox & Addington Hastings Prince Edward Northumberland Peterborough Victoria Durham Haliburton	1	-	-	-	1	-	-	-	-	-	-	-	-
	23	10	4	-	-	2	1	-	-	2	4	-	-
	1	-	-	-	-	-	-	-	-	-	1	-	-
	3	-	-	-	-	-	-	-	-	1	-	-	-
	19	8	1	-	-	8	1	-	-	1	-	-	-
	5	2	1	-	-	1	-	-	-	1	1	-	-
	3	1	-	-	-	-	-	-	-	1	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
	55	23	6	-	1	11	2	-	-	6	6	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
LAKE ONTARIO	22	6	2	1	1	4	1	1	-	2	4	-	-
	391	216	37	10	11	64	24	6	12	7	3	1	-
	29	16	1	1	1	6	-	-	-	3	1	-	-
	25	18	3	-	1	1	-	-	-	-	2	-	-
	467	256	43	12	14	75	25	7	12	12	10	1	-
CENTRAL ONTARIO	103	69	6	4	3	9	5	1	1	3	1	1	-
	72	31	7	1	-	6	5	-	-	11	7	3	1
	4	-	-	-	-	-	-	-	-	-	4	-	-
	29	19	3	-	1	1	2	-	-	1	2	-	-
	208	119	16	5	4	16	12	1	1	15	14	4	1
NIAGARA	24	14	2	-	-	1	-	1	1	1	4	-	-
	4	1	-	-	-	2	-	-	-	-	3	-	-
	15	8	3	-	1	2	-	1	1	-	1	-	-
	60	30	11	-	2	9	4	1	1	-	2	-	-
	103	53	16	-	3	12	4	2	2	1	10	-	-

TABLE D-2 (concluded)

County or Regional Municipality, and Economic Region	All Types	T Y P E O F C R E D I T U N I O N											CAISSES POPULAIRES	
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL				
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-op-er- ative	Other	Urban	Rural	Relig- ious	Commun- ity	
Kent Essex Lambton	24 67 22	9 36 8	4 4 2	- 1 1	1 1 -	4 4 2	1 1 1	- 1 -	- - -	1 9 -	3 6 7	- - -	1 4 1	
LAKE ST. CLAIR	113	53	10	2	2	10	3	1	-	10	16	-	6	
Wellington Waterloo Perth Huron	14 61 8 5	8 45 1 -	1 3 2 -	- - - -	- - - -	1 8 2 -	- - - -	1 - - -	- - - -	2 2 1 -	1 3 2 5	- - - -	- - - -	
MIDWESTERN ONTARIO	88	54	6	-	-	11	-	1	-	5	11	-	-	
Dufferin Bruce Grey Simcoe Muskoka Parry Sound	2 4 14 23 4 4	- - 7 5 - -	- - 2 2 2 -	- - - - - -	- - - - - -	- - 1 5 1 -	- - - - - -	- - - - - -	- - - 3 - -	- - - 3 - -	2 4 4 7 1 4	- - - - - -	- - 1 - - -	
GEORGIAN BAY	51	12	6	-	-	7	-	-	-	3	22	-	1	
Nipissing Manitoulin Sudbury Timiskaming Cochrane Algoma	20 2 43 8 1 24 15	7 - 3 1 3 7	5 - 4 1 1 2	- - 1 - - -	- - - - - -	2 - 5 1 - 1	- - 3 - - -	- - 1 - 1 -	- - - - - -	- - 1 - 1 1	- 2 10 3 5 4	4 - 13 1 10 -	2 - 2 1 4 -	
NORTHEASTERN ONTARIO	112	21	13	1	-	9	3	2	-	2	24	28	9	
Thunder Bay Rainy River Kenora	30 3 7	11 - 1	4 - -	1 - -	1 - -	- 1 1	2 - -	1 - -	- - -	1 1 2	9 1 3	- - -	- - -	
NORTHWESTERN ONTARIO	40	12	4	1	1	2	2	1	-	4	13	-	-	
GRAND TOTAL	1,369	640	146	23	29	166	54	17	16	61	135	58	24	

TABLE D-3 NUMBER OF ACTIVE CREDIT UNIONS IN ONTARIO, BY COUNTY, ECONOMIC REGION AND ASSET-SIZE, AS AT DECEMBER 31, 1972

County or Regional Municipality, and Economic Region	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N										
		Under \$25,000	\$25,000 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$249,999	\$250,000 - \$499,999	\$500,000 - \$999,999	\$1,000,000 - \$2,499,999	\$2,500,000 - \$4,999,999	\$5,000,000 - \$9,999,999	\$10,000,000 and Over	
Glengarry Prescott Russell Stormont Dundas Ottawa-Carleton Grenville Leeds Lanark Frontenac Renfrew	2	-	1	-	-	-	-	-	1	-	-	-
	5	-	-	-	1	1	1	2	2	-	-	-
	7	-	-	-	2	2	2	2	1	-	-	-
	12	-	1	1	4	2	1	1	1	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	61	2	4	8	15	7	6	7	4	4	4	4
	4	-	2	2	3	-	-	-	-	-	-	-
	10	1	1	2	3	1	1	1	-	-	-	-
	6	-	-	1	3	1	1	-	-	-	-	-
	13	-	3	1	4	2	1	2	-	-	-	-
	12	2	4	2	1	1	1	1	-	-	-	-
	EASTERN ONTARIO	132	5	16	17	33	15	14	15	9	4	4
	Lennox & Addington Hastings Prince Edward Northumberland Peterborough Victoria Durham Haliburton	1	1	-	-	-	-	-	-	-	-	-
23		4	3	4	8	-	3	-	1	-	-	-
1		-	-	1	-	-	-	-	-	-	-	-
3		-	-	1	-	1	1	-	-	-	-	-
19		-	2	4	7	3	-	2	-	1	-	-
5		2	2	-	-	-	-	-	-	-	-	-
3		-	-	1	-	1	-	1	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-
LAKE ONTARIO	55	7	7	11	15	6	4	3	1	1	-	
Ontario York Peel Halton	22	1	3	3	6	3	2	3	-	-	1	
	391	30	39	64	103	45	47	24	22	10	7	
	29	4	5	5	7	5	1	-	1	-	1	
	25	2	2	5	10	3	1	-	1	1	-	
CENTRAL ONTARIO	467	37	49	77	126	56	51	27	24	11	9	
Wentworth Niagara Haldimand Brant	103	4	6	14	34	14	9	10	6	4	2	
	72	4	4	3	21	10	9	11	5	2	3	
	4	-	-	-	2	-	1	-	1	-	-	
	29	3	7	2	9	5	1	1	1	-	-	
NIAGARA	208	11	17	19	66	29	20	22	13	6	5	
Oxford Norfolk Elgin Middlesex	24	1	2	6	8	2	4	-	-	1	-	
	4	-	-	1	1	1	1	-	-	-	-	
	15	2	1	2	5	2	3	-	-	-	-	
	60	5	3	10	17	12	5	7	1	-	-	
LAKE ERIE	103	8	6	19	31	17	13	7	1	1	-	

TABLE D-3 (concluded)

County or Regional Municipality, and Economic Region	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$25,000	\$25,000- \$49,999	\$50,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000- \$2,499,999	\$2,500,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000 and Over
Kent	24	3	1	1	10	2	3	3	1	-	-
Essex	67	1	5	6	15	11	12	12	4	1	-
Lambton	22	2	2	3	3	4	2	3	2	1	-
LAKE ST. CLAIR	113	6	8	10	28	17	17	18	7	2	-
Wellington	14	1	1	2	3	3	2	2	-	-	-
Waterloo	61	8	11	11	20	6	3	1	1	-	-
Perth	8	1	2	1	1	1	1	1	-	-	-
Huron	5	-	-	1	1	1	-	1	-	1	-
MIDWESTERN ONTARIO	88	10	14	15	25	11	6	5	1	1	-
Dufferin	2	-	-	1	-	1	-	-	-	-	-
Bruce	4	1	1	1	1	-	-	-	-	-	-
Grey	14	2	4	3	3	-	1	-	1	-	-
Simcoe	23	4	2	4	3	1	3	5	-	1	-
Muskoka	4	3	-	-	-	1	-	-	-	-	-
Parry Sound	4	1	-	2	-	-	1	-	-	-	-
GEORGIAN BAY	51	11	7	11	7	3	5	5	1	1	-
Nipissing	20	2	2	2	3	4	1	6	-	-	-
Manitoulin	2	1	1	-	-	-	-	-	-	-	-
Sudbury	43	1	3	3	6	15	4	5	3	3	-
Timiskaming	8	-	2	2	1	2	1	-	-	-	-
Cochrane	24	1	-	2	9	2	5	2	2	1	-
Algoma	15	2	-	2	6	1	2	-	-	1	1
NORTHEASTERN ONTARIO	112	7	8	11	25	24	13	13	5	5	1
Thunder Bay	30	-	1	3	5	8	8	3	1	1	-
Rainy River	3	-	1	-	-	-	1	-	1	-	-
Kenora	7	1	-	-	1	-	-	3	2	-	-
NORTHWESTERN ONTARIO	40	1	2	3	6	8	9	6	4	1	-
GRAND TOTAL	1,369	103	134	193	362	186	152	121	66	33	19

TABLE D-4 NUMBER AND PERCENTAGE DISTRIBUTION OF ONTARIO CREDIT UNIONS REPORTING,¹ BY SIZE OF MEMBERSHIP AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1972

Membership Size of Credit Union	All Types	TYPE OF CREDIT UNION											
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		CAISSES POPULAIRES	
		Employer	Public Service	Trade Union	Professional	Religious	Ethnic	Co-oper- ative	Other	Urban	Rural	Religious	Community
NUMBER													
Under 50 Members	20	15	-	-	-	2	1	-	-	-	-	2	-
51 to 100 "	81	47	4	2	1	10	4	1	-	2	10	-	-
101 " 200 "	227	125	16	5	2	38	7	3	1	2	25	2	1
201 " 300 "	172	82	23	2	3	27	9	3	1	2	17	2	1
301 " 400 "	94	53	9	-	5	10	2	2	1	4	5	2	1
401 " 500 "	76	35	11	1	-	9	1	-	1	1	8	4	5
501 " 600 "	62	25	5	2	2	8	1	1	1	3	9	2	3
601 " 800 "	72	31	13	1	1	4	5	-	-	6	8	3	-
801 " 1,000 "	42	19	6	-	1	6	1	1	-	4	1	2	2
1,001 " 1,500 "	75	27	11	2	1	2	-	1	-	7	16	6	2
1,501 " 2,500 "	63	17	9	-	-	2	5	1	-	9	8	10	2
2,501 " 3,000 "	34	8	5	1	2	1	3	-	-	4	5	4	1
3,001 Members and Over	76	20	11	-	5	5	5	2	-	12	5	10	1
TOTAL CREDIT UNIONS REPORTING ¹	1,094	504	123	16	22	124	44	15	5	56	117	49	19
PER CENT													
Under 100 Members	9.2	12.3	3.3	12.5	4.5	9.7	11.4	6.7	-	0.4	8.5	4.1	-
" 500 "	61.2	70.8	51.2	62.5	50.0	77.4	54.5	60.0	80.0	19.6	55.6	24.5	42.1
" 1,000 "	77.3	85.7	70.7	81.3	63.6	91.9	70.5	73.3	100.0	42.9	70.9	38.8	68.4
" 1,500 "	84.2	91.1	79.7	93.8	68.2	93.5	70.5	80.0	...	55.4	84.6	51.0	78.9
" 2,500 "	89.9	94.4	87.0	93.8	68.2	95.2	81.8	86.7	...	71.4	91.5	71.4	89.5
" 3,000 "	93.1	96.0	91.1	100.0	77.3	96.0	88.6	86.7	...	78.6	95.5	79.6	94.7
TOTAL CREDIT UNIONS REPORTING ¹	100.0	...	...	...	...	...	...	...	...	...	...	...	...

1. Estimates for non-respondent credit unions not calculated.

TABLE D-5 NUMBER AND PERCENTAGE DISTRIBUTION OF ONTARIO CREDIT UNIONS REPORTING,¹ BY SIZE OF MEMBERSHIP AND ASSET-SIZE, AS AT DECEMBER 31, 1972

Membership Size of Credit Union	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N										N U M B E R									
		Under \$25,000	\$25,000- \$49,999	\$50,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000- \$2,499,999	\$2,500,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000 and Over										
50 Members	Under	20	10	8	2	-	-	-	-	-	-	-	-	-	-	-	-				
	51 to	81	27	29	20	5	-	-	-	-	-	-	-	-	-	-	-				
	101 "	227	11	53	84	79	-	-	-	-	-	-	-	-	-	-	-				
	201 "	172	1	5	29	118	17	2	-	-	-	-	-	-	-	-	-				
	301 "	94	-	1	1	59	29	4	-	-	-	-	-	-	-	-	-				
	401 "	76	-	-	1	19	51	5	-	-	-	-	-	-	-	-	-				
	501 "	62	-	-	1	7	33	20	1	-	-	-	-	-	-	-	-				
	601 "	72	-	-	-	-	20	46	6	-	-	-	-	-	-	-	-				
	801 "	42	-	-	-	-	5	28	9	-	-	-	-	-	-	-	-				
	1,001 "	75	-	-	-	-	2	31	42	-	-	-	-	-	-	-	-				
	1,501 "	63	-	-	-	-	-	3	40	19	1	-	-	-	-	-	-				
	2,501 "	34	-	-	-	-	-	-	10	22	2	-	-	-	-	-	-				
	3,001 Members and Over	76	-	-	-	-	-	-	2	25	30	19	-	-	-	-	-				
	TOTAL CREDIT UNIONS REPORTING ¹	1,094	49	96	138	287	157	139	110	66	33	19	-	-	-	-	-	-			
P E R C E N T																					
100 Members	Under	9.2	75.5	38.5	15.9	1.7	-	-	-	-	-	-	-	-	-	-	-				
	" 500 "	61.2	100.0	100.0	99.3	97.6	61.8	7.9	-	-	-	-	-	-	-	-	-				
	" 1,000 "	77.3	...	...	100.0	100.0	98.7	75.5	14.5	-	-	-	-	-	-	-	-		
	" 1,500 "	84.2	...	...	...	...	100.0	97.8	52.7	-	-	-	-	-	-	-	-
	" 2,500 "	89.9	...	...	...	...	...	100.0	89.1	28.8	3.0	-	-	-	-	-	-
" 3,000 "	93.1	...	...	...	...	...	...	...	62.1	9.1	-	-	-	-	-	-	-
TOTAL CREDIT UNIONS REPORTING	100.0	...	...	...	...	...	...	...	100.0	100.0	100.0	-	-	-	-	-	100.0

1. Estimates for non-respondent credit unions not calculated.

TABLE D-6 SUMMARY STATEMENT OF OPERATIONS (ACCUMULATED FOR TWELVE MONTHS) OF CREDIT UNIONS IN ONTARIO, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1972

Type of Income or Expenditure	T Y P E O F C R E D I T U N I O N														
	All Types	OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL				CAISSES POPULAIRES	
		Employer	Public Service	Trade Union	Professional	Religious	Ethnic	Co-operative	Other	Urban	Rural				
	(a) I N C O M E (Thousand Dollars)														
Loan Interest:															
(a) Non-Mortgage	67,906	32,352	13,562	655	2,358	3,093	1,259	726	116	7,092	5,163	1,319	211		
(b) Mortgage	19,136	4,047	1,668	74	270	2,307	2,817	99	-	1,577	860	4,723	694		
Bond and Debenture Interest	6,329	1,308	788	6	53	670	270	16	-	127	18	2,158	915		
Investment in Centrals:															
(a) Dividends	1,153	350	152	13	19	102	177	51	2	163	90	30	4		
(b) Interest	2,637	1,088	123	3	11	282	453	54	2	264	99	218	40		
Service Charges	398	90	46	--	1	21	21	6	-	61	58	83	11		
Other Income	2,403	546	489	21	37	196	318	15	1	293	177	230	80		
TOTAL INCOME	99,962	39,781	16,828	772	2,749	6,671	5,315	967	121	9,577	6,465	8,761	1,955		
	(b) E X P E N D I T U R E S (Thousand Dollars)														
Annual Meeting	409	200	59	4	6	33	20	3	--	41	26	15	2		
Audit and Inspection .	342	128	32	5	9	22	28	7	--	44	24	37	6		
Board and Committee	555	241	55	13	19	54	52	3	--	37	33	41	7		
Charges (clearing,service,exchange)	311	92	40	--	9	13	16	3	--	41	33	58	6		
Depreciation	740	247	112	1	12	28	40	4	--	149	68	75	4		
Dues (League,federation)	273	91	27	1	16	7	21	1	1	19	5	70	14		
Heat, Power, and Water	197	52	10	1	1	11	15	--	--	39	26	35	7		
Insurance:															
(a) Loan Protection and Life Savings	8,393	3,956	1,283	82	169	640	329	77	15	810	576	403	53		
(b) Bonding, Burglary, Fidelity	253	104	34	4	6	24	13	2	1	20	23	17	5		
(c) Fire	72	19	5	1	1	4	5	1	--	14	13	8	1		
(d) Other	129	56	6	1	1	9	3	--	--	20	12	20	1		

TABLE D-6 (concluded)

Type of Income or Expenditure	All Types	T Y P E O F C R E D I T U N I O N											
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL			
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ous	Commun- ity
		(b) E X P E N D I T U R E S (Thousand Dollars)											
Interest on Borrowings	1,921	560	216	25	178	81	156	14	5	272	318	92	4
Interest on Deposits	22,985	4,387	4,470	66	752	1,745	2,258	222	--	2,031	1,058	4,851	1,145
Legal and Registration Fees	152	48	15	2	1	22	6	1	--	29	21	6	1
Postage	341	110	67	3	14	16	15	8	--	53	33	19	3
Promotional	926	287	83	4	16	85	119	23	1	150	76	71	11
Rent	627	164	167	10	18	65	45	16	1	66	56	13	6
Repairs and Maintenance	428	135	36	1	3	26	23	1	--	82	38	77	6
Salaries, Honoraria, etc.	11,130	3,869	1,877	83	322	663	510	152	12	1,354	961	1,103	224
Staff Benefits	740	279	120	3	13	25	23	13	--	107	57	82	18
Stationery and Supplies	1,010	325	144	7	31	51	41	10	1	144	118	124	14
Taxes: (a) Property	288	88	18	1	2	19	30	1	-	48	23	48	10
(b) Business & License	64	7	14	--	--	2	17	--	--	8	3	10	3
Telephone and Telegraph	236	78	37	3	6	12	8	7	--	40	22	20	3
Travel	263	73	42	1	21	16	44	3	--	20	20	21	2
Other Expenditures	2,620	1,282	384	31	124	93	151	20	--	246	158	115	16
TOTAL EXPENSES	55,405	16,878	9,353	353	1,750	3,766	3,988	592	37	5,884	3,801	7,431	1,572
Net Income (or Loss)	44,557	22,903	7,475	419	994	2,905	1,377	375	84	3,693	2,664	1,330	383
Number of Active Credit Unions	1,369	640	146	23	29	166	54	17	16	61	135	58	24

TABLE D-7 SUMMARY STATEMENT OF OPERATIONS (ACCUMULATED FOR TWELVE MONTHS) OF CREDIT UNIONS IN ONTARIO, BY ASSET-SIZE, AS AT DECEMBER 31, 1972

Type of Income or Expenditure	All Sizes	ASSET-SIZE OF CREDIT UNION									
		Under \$25,000	\$25,000-\$49,999	\$50,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$2,499,999	\$2,500,000-\$4,999,999	\$5,000,000-\$9,999,999	\$10,000,000 and Over
		(a) INCOME (Thousand Dollars)									
Loan Interest:											
(a) Non-Mortgage	67,906	92	322	970	4,422	4,895	6,888	11,470	12,215	7,585	19,047
(b) Mortgage	19,136	--	1	20	120	204	617	1,525	2,881	4,403	9,365
Bond and Debenture Interest	6,329	--	2	6	82	61	187	373	780	1,166	3,672
Investment in Centrals:											
(a) Dividends	1,153	3	14	39	134	86	167	224	221	81	184
(b) Interest	2,637	3	10	25	93	112	128	295	334	562	1,075
Service Charges	398	--	--	--	5	14	32	64	98	59	126
Other Income	2,403	4	20	23	80	100	193	367	519	438	659
TOTAL INCOME	99,962	102	369	1,083	4,936	5,472	8,212	14,318	17,048	14,294	34,128
(b) EXPENDITURES (Thousand Dollars)											
Annual Meeting	409	1	6	14	62	49	54	80	59	35	49
Audit and Inspection	342	--	--	4	11	19	32	56	92	56	72
Board and Committee Expense	555	--	3	10	52	57	65	101	111	63	93
Charges (clearing, service, exchange)	311	1	1	2	16	6	15	41	82	43	104
Depreciation	740	--	--	2	12	22	33	115	180	98	278
Dues (League, federation)	273	1	2	3	16	16	21	47	54	46	67
Heat, Power and Water	197	-	1	1	8	8	16	27	52	32	52
Insurance:											
(a) Loan Protection and Life Savings	8,393	13	45	126	555	591	889	1,449	1,554	983	2,188
(b) Bonding, Burglary, Fidelity	253	2	5	9	38	36	42	48	34	17	22
(c) Fire	72	--	--	2	7	8	10	15	13	7	10
(d) Other	129	--	--	2	11	8	8	9	10	27	54

TABLE D-7 (concluded)

Type of Income or Expenditure	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$25,000	\$25,000- \$49,999	\$50,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000- \$2,499,999	\$2,500,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000 and Over
(b) E X P E N D I T U R E S (Thousand Dollars)											
Interest on Borrowings	1,921	1	4	21	118	136	178	237	495	344	387
Interest on Deposits	22,985	-	2	15	208	351	630	2,152	3,520	4,391	11,716
Legal and Registration Fees	152	--	--	2	4	4	16	29	43	16	38
Postage	341	1	1	3	13	17	26	54	77	52	97
Promotional	926	-	3	6	26	28	57	143	167	172	324
Rent	627	-	7	16	81	60	77	96	60	60	170
Repairs and Maintenance	428	--	--	--	5	10	22	60	105	67	159
Salaries, Honoraria, etc.	11,130	11	30	93	411	566	1,121	1,852	2,177	1,563	3,306
Staff Benefits	740	-	--	--	5	14	43	108	180	125	265
Stationery and Supplies	1,010	2	7	15	61	55	103	145	229	154	239
Taxes:											
(a) Property	288	--	--	--	3	6	13	47	74	51	94
(b) Business and License	64	1	1	1	5	2	4	10	2	16	22
Telephone and Telegraph	236	--	1	2	10	14	18	36	41	34	80
Travel	263	1	2	7	39	24	27	39	55	31	38
Other Expenditures	2,620	3	20	24	87	123	161	366	691	311	834
TOTAL EXPENSES	55,405	38	141	380	1,864	2,230	3,681	7,362	10,157	8,794	20,758
Net Income (or loss)	44,557	64	228	703	3,072	3,242	4,531	6,956	6,891	5,500	13,370
Number of Active Credit Unions	1,369	103	134	193	362	186	152	121	66	33	19

TABLE D-8 NUMBER AND VALUE OF NEW AND REFINANCED LOANS GRANTED BY CREDIT UNIONS IN ONTARIO, BY TYPE OF LOAN AND BY QUARTER, 1972

Type of Loan	Total New and Refinanced Loans	Q U A R T E R E N D E D			
		March 31	June 30	Sept. 30	Dec. 31
		N U M B E R			
<u>Non-Mortgage Loans</u>					
Personal	527,797	119,139	141,046	134,585	133,027
Farm	2,110	398	716	570	426
Corporations and Co-operatives	390	84	95	99	112
Other	2,933	580	748	798	807
Sub-Total	533,230	120,201	142,605	136,052	134,372
<u>Mortgage Loans</u>					
Dwellings (houses)	14,418	2,153	4,004	4,213	4,048
Farms (including farm dwellings)	237	43	71	48	75
Corporations and Co-operatives (properties)	51	10	14	20	7
Other	146	44	65	33	4
Sub-Total	14,852	2,250	4,154	4,314	4,134
GRAND TOTAL	548,082	122,451	146,759	140,366	138,506
		V A L U E (Thousand Dollars)			
<u>Non-Mortgage Loans</u>					
Personal	702,359	142,688	193,741	194,775	171,155
Farm	5,393	1,078	1,922	1,553	840
Corporations and Co-operatives	2,091	608	582	497	404
Other	1,986	398	555	519	514
Sub-Total	711,829	144,772	196,800	197,344	172,913
<u>Mortgage Loans</u>					
Dwellings (houses)	189,361	25,067	52,893	59,170	52,231
Farms (including farm dwellings)	3,706	707	882	1,199	918
Corporations and Co-operatives (properties)	855	175	275	297	108
Other	1,492	262	882	316	32
Sub-Total	195,414	26,211	54,932	60,982	53,289
GRAND TOTAL	907,243	170,983	251,732	258,326	226,202
NUMBER OF CREDIT UNIONS REPORTING					
(a) Non-Mortgage Loans	...	1,078	1,013	1,049	1,088
(b) Mortgage Loans	...	195	241	247	254

TABLE D-9 NUMBER AND VALUE OF NEW AND REFINANCED LOANS GRANTED BY CREDIT UNIONS IN ONTARIO DURING THE YEAR,
BY TERM OF LOAN AND BY QUARTER, 1972

Term of Loan	Total	Q U A R T E R E N D E D			
		March 31	June 30	Sept. 30	Dec. 31
<u>Loans Secured by Mortgage</u>					
Under 3 Years	1,470	298	439	299	434
3 - 5 Years	13,586	1,954	3,719	4,213	3,700
Total New Loans	15,056	2,252	4,158	4,512	4,134
Value of New Loans (\$000)	195,415	26,211	54,932	60,982	53,290
Number of Credit Unions Reporting	...	195	241	247	254
<u>Cash or Non-Mortgage Loans</u>					
Under 1 Year	110,067	25,226	28,446	27,820	28,575
1 - 3 Years	316,334	73,959	84,589	80,739	77,047
Over 3 Years	106,866	21,025	29,584	27,507	28,750
Total New Loans	533,267	120,210	142,619	136,066	134,372
Value of New Loans (\$000)	711,829	144,772	196,800	197,344	172,913
Number of Credit Unions Reporting	...	1,078	1,013	1,049	1,088
Total Active Credit Unions	...	1,405	1,390	1,383	1,369

TABLE D-10 NUMBER AND VALUE OF NEW AND REFINANCED LOANS GRANTED BY CREDIT UNIONS IN ONTARIO, BY TYPE OF CREDIT UNION AND TERM OF LOAN, 1972

Term of Loan	All Types	T Y P E O F C R E D I T U N I O N											CAISSES POPULAIRES	
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL				
		Employer	Public Service	Trade Union	Professional	Religious	Ethnic	Co-operative	Other	Urban	Rural	Religious	Community	
<u>Loans Secured by Mortgage</u>														
Under 3 Years	1,470	37	52	-	-	209	907	1	-	12	71	163	18	
3 - 5 Years	13,586	3,182	1,167	60	278	1,414	955	215	-	1,770	1,307	2,657	581	
Total New Loans	15,056	3,219	1,219	60	278	1,623	1,862	216	-	1,782	1,378	2,820	599	
Value of New Loans (\$000)	195,415	43,834	21,881	661	4,151	26,064	24,785	2,662	-	17,880	14,568	31,779	7,150	
Number of Credit Unions Reporting ¹	234	58	21	2	2	24	23	4	-	19	27	42	12	
<u>Cash or Non-Mortgage Loans</u>														
Under 1 Year	110,067	57,029	20,182	860	3,060	2,452	949	773	126	10,603	9,839	3,391	803	
1 - 3 Years	316,334	166,040	74,363	2,989	8,872	8,251	3,251	3,351	698	21,776	16,308	8,150	2,285	
Over 3 Years	106,866	51,219	21,879	751	5,499	3,696	1,113	865	181	10,929	8,823	1,542	369	
Total New Loans	533,267	274,288	116,424	4,600	17,431	14,399	5,313	4,989	1,005	43,308	34,970	13,083	3,457	
Value of New Loans (\$000)	711,830	358,598	130,581	6,672	25,762	22,136	13,009	7,787	1,694	68,563	50,976	20,785	5,267	
Number of Credit Unions Reporting ¹	1,057	488	123	18	21	124	40	15	5	49	111	46	17	
Total Active Credit Unions ²	1,369	640	146	23	29	166	54	17	16	61	135	58	24	

1. Based upon the average number of credit unions reporting in each of the four quarters.

2. As at December 31, 1972.

TABLE D-11 NUMBER AND VALUE OF NEW AND REFINANCED LOANS GRANTED BY CREDIT UNIONS IN ONTARIO, BY ASSET-SIZE AND TERM OF LOAN, 1972

Term of Loan	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N										
		Under \$25,000	\$25,000- \$49,999	\$50,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000- \$2,499,999	\$2,500,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000 and Over	
<u>Loans Secured by Mortgage</u>												
Under 3 Years	1,470	-	1	6	16	50	77	139	242	559	380	
3 - 5 Years	13,586	3	2	8	208	306	796	2,072	2,705	3,036	4,450	
Total New Loans	15,056	3	3	14	224	356	873	2,211	2,947	3,595	4,830	
Value of New Loans (\$000)	195,415	15	14	80	1,450	3,106	7,650	22,719	36,586	49,697	74,098	
Number of Credit Unions Reporting ¹	234	1	1	2	21	25	44	56	43	26	15	
<u>Cash or Non-Mortgage Loans</u>												
Under 1 Year	110,067	1,258	2,234	3,444	10,774	9,927	13,600	19,286	17,481	10,868	21,195	
1 - 3 Years	316,334	2,104	4,575	10,607	31,421	29,602	32,272	47,950	45,669	38,062	74,072	
Over 3 Years	106,866	105	225	717	4,503	6,917	12,990	24,181	24,011	15,281	17,936	
Total New Loans	533,267	3,467	7,034	14,768	46,698	46,446	58,862	91,417	87,161	64,211	113,203	
Value of New Loans (\$000)	711,830	1,459	4,766	12,368	54,153	58,815	75,756	124,625	123,542	96,958	159,388	
Number of Credit Unions Reporting ¹	1,057	48	95	138	278	156	131	107	58	29	17	
Total Active Credit Unions ²	1,369	103	134	193	362	186	152	121	66	33	19	

1. Based upon the average number of credit unions reporting in each of the four quarters.

2. As at December 31, 1972.

TABLE D-12 SELECTED INDICES OF FINANCIAL OPERATIONS OF CREDIT UNIONS IN ONTARIO, BY ASSET-SIZE AND QUARTER, 1972

Quarter	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$25,000	\$25,000 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$249,999	\$250,000 - \$499,999	\$500,000 - \$999,999	\$1,000,000 - \$2,499,999	\$2,500,000 - \$4,999,999	\$5,000,000 - \$9,999,999	\$10,000,000 and over
		Average Assets (\$) Per Member									
1st Quarter	1,028	210	325	448	577	708	805	951	1,093	1,210	1,628
2nd Quarter	1,083	198	322	451	601	744	824	983	1,136	1,352	1,599
3rd Quarter	1,133	203	333	467	608	754	845	1,050	1,198	1,400	1,661
4th Quarter	1,156	196	323	467	624	734	856	1,042	1,193	1,393	1,734
Average Equity (\$) Per Member											
1st Quarter	606	203	309	410	496	599	620	620	567	608	750
2nd Quarter	616	193	304	414	513	616	640	618	611	567	753
3rd Quarter	624	197	315	432	521	610	643	627	645	525	776
4th Quarter	625	188	305	429	536	583	664	623	614	569	761
Average Share Balance (\$) Per Member											
1st Quarter	538	183	278	368	446	537	557	561	504	542	649
2nd Quarter	542	174	271	368	455	545	569	552	541	492	648
3rd Quarter	539	175	277	379	457	532	562	565	547	441	658
4th Quarter	473	168	265	374	467	506	581	545	538	485	641
Average Value of New Loans (\$) Per Borrower											
1st Quarter	1,420	425	638	860	1,073	1,245	1,415	1,345	1,683	1,521	1,735
2nd Quarter	1,741	436	724	882	1,215	1,379	1,435	1,685	1,924	2,433	2,006
3rd Quarter	1,863	431	711	901	1,427	1,373	1,432	1,800	1,863	2,508	2,299
4th Quarter	1,615	415	650	765	1,068	1,289	1,370	1,586	1,825	2,187	1,969
Average Size of Outstanding Loans (\$) Per Member											
1st Quarter	775	145	234	448	451	576	632	746	850	902	1,141
2nd Quarter	840	139	237	352	483	622	666	798	918	1,000	1,177
3rd Quarter	901	143	241	364	486	627	690	852	984	1,099	1,277
4th Quarter	921	134	232	361	497	606	695	848	980	1,088	1,346
Average Size of New Loans (\$) Per Member											
1st Quarter	1,396	423	638	841	1,077	1,243	1,385	1,345	1,693	1,551	1,612
2nd Quarter	1,715	435	719	875	1,186	1,382	1,415	1,640	1,874	2,421	1,990
3rd Quarter	1,837	422	708	887	1,423	1,369	1,426	1,716	1,861	2,421	2,295
4th Quarter	1,633	414	648	765	1,059	1,285	1,366	1,560	1,793	2,165	1,968
Average Savings ¹ (\$) Per Member											
1st Quarter	939	185	288	393	511	625	725	873	989	1,116	1,510
2nd Quarter	973	175	281	393	519	642	719	885	1,021	1,211	1,474
3rd Quarter	998	175	287	395	519	640	696	928	1,045	1,220	1,503
4th Quarter	1,012	169	275	392	528	617	734	914	1,036	1,225	1,546

1. Savings includes Deposits and Share Capital.

CHARTS

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3. Distribution of Active Credit Unions in Ontario, by Economic Region, as at December 31, 1972	44
4. Percentage Distribution of Active Credit Unions in Ontario, by Type and Asset-Size, as at December 31, 1972	45

CHART 1· DISTRIBUTION OF ASSETS AND LIABILITIES, BY TYPE
CLASSIFICATION, BY QUARTER, ONTARIO CREDIT UNIONS, 1967-1972
(INCLUDING 1973 ESTIMATE)

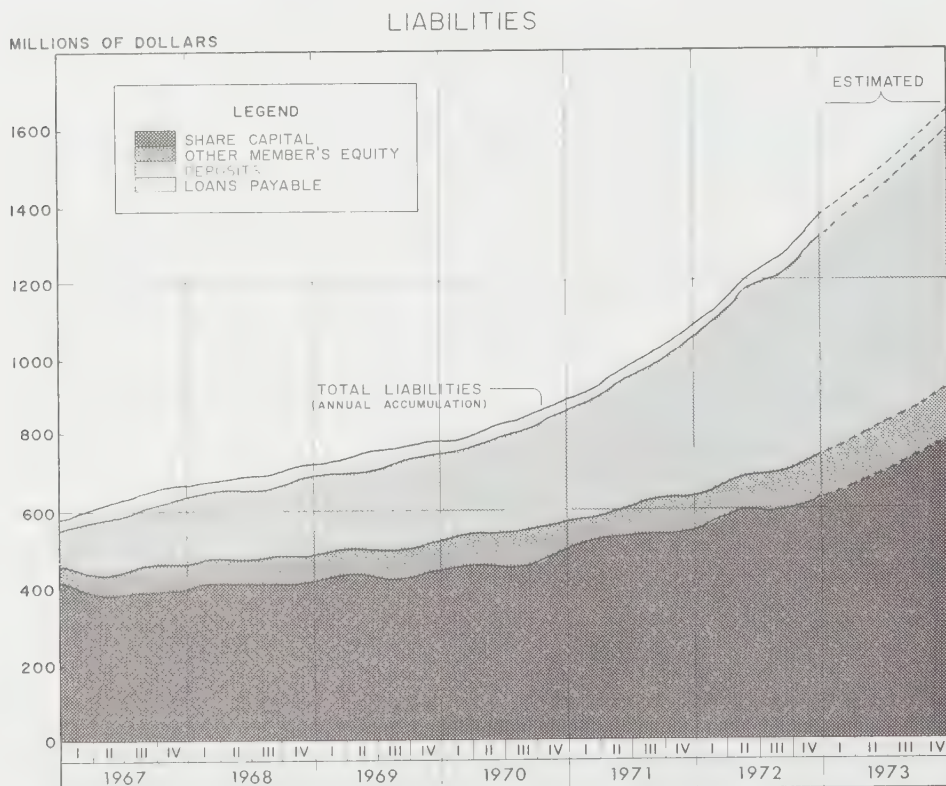
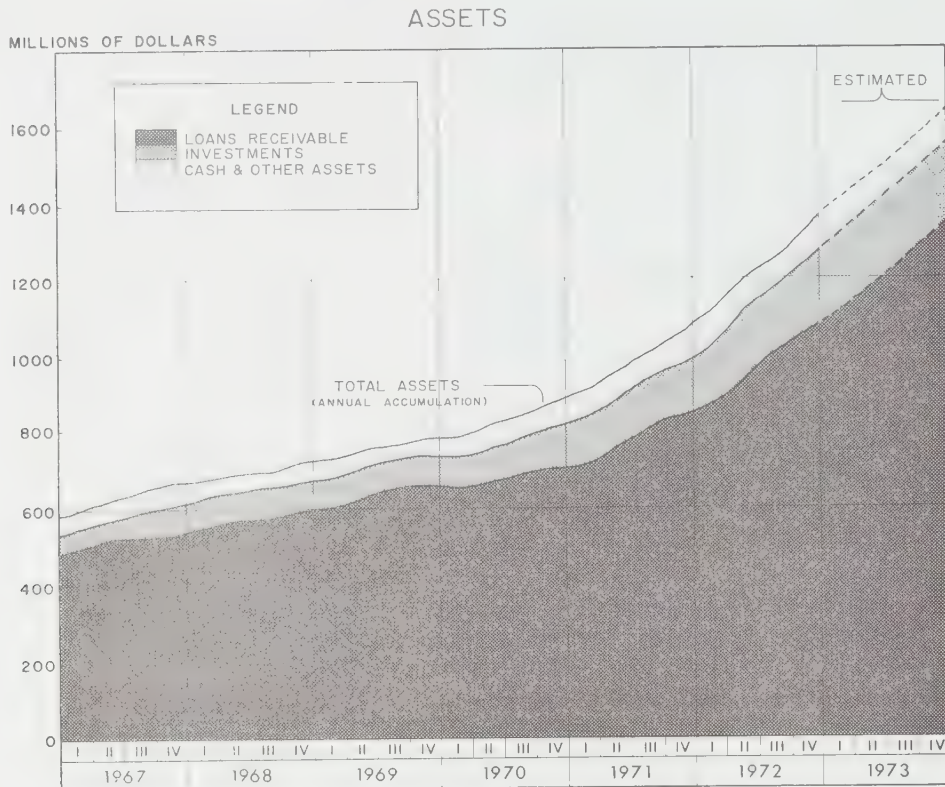


CHART 2



Note: Figures in brackets indicate Number of Credit Unions within Each Type.

CHART 3 · DISTRIBUTION OF ACTIVE CREDIT UNIONS IN ONTARIO, BY ECONOMIC REGION, DECEMBER 31, 1972

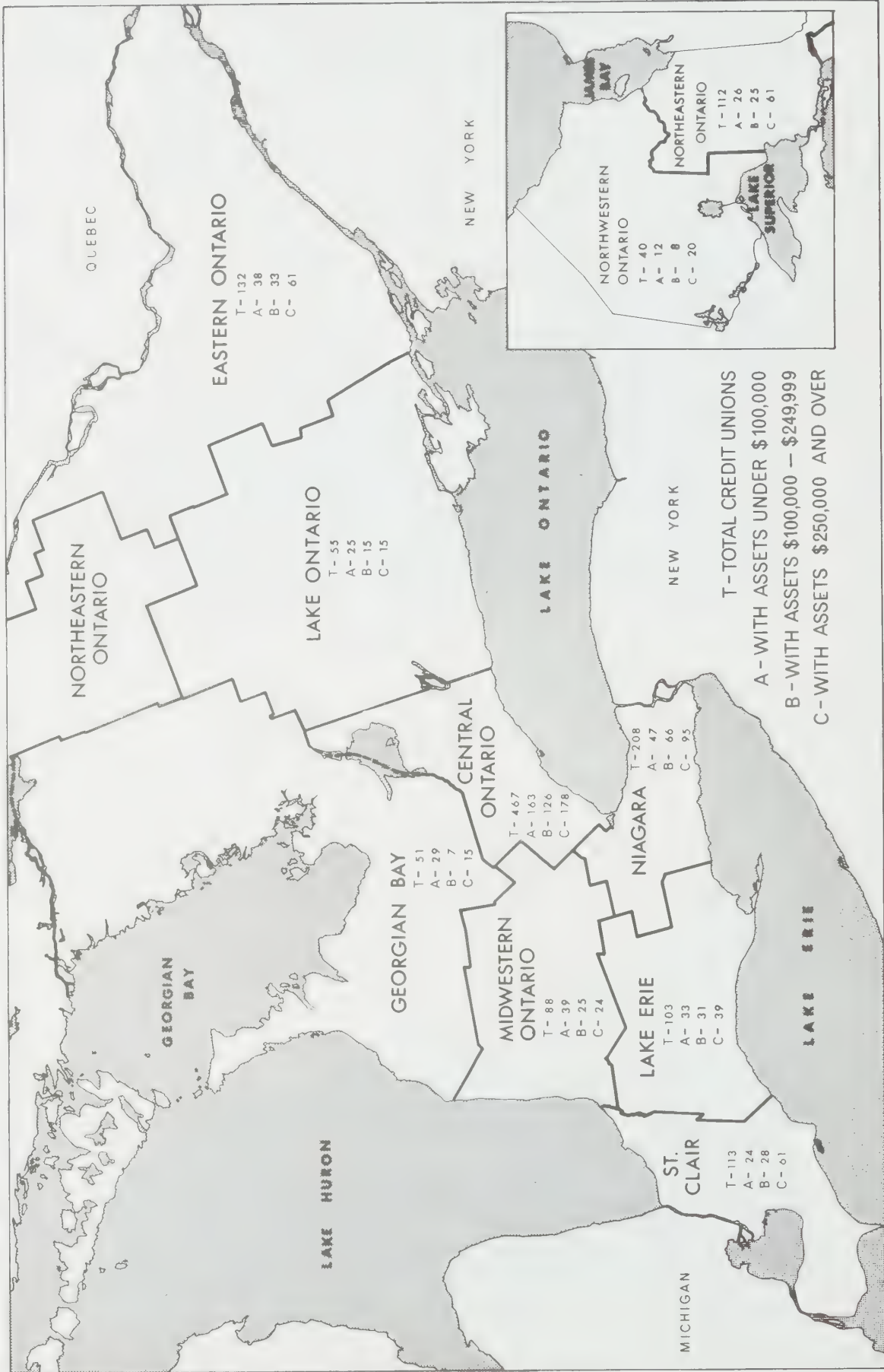
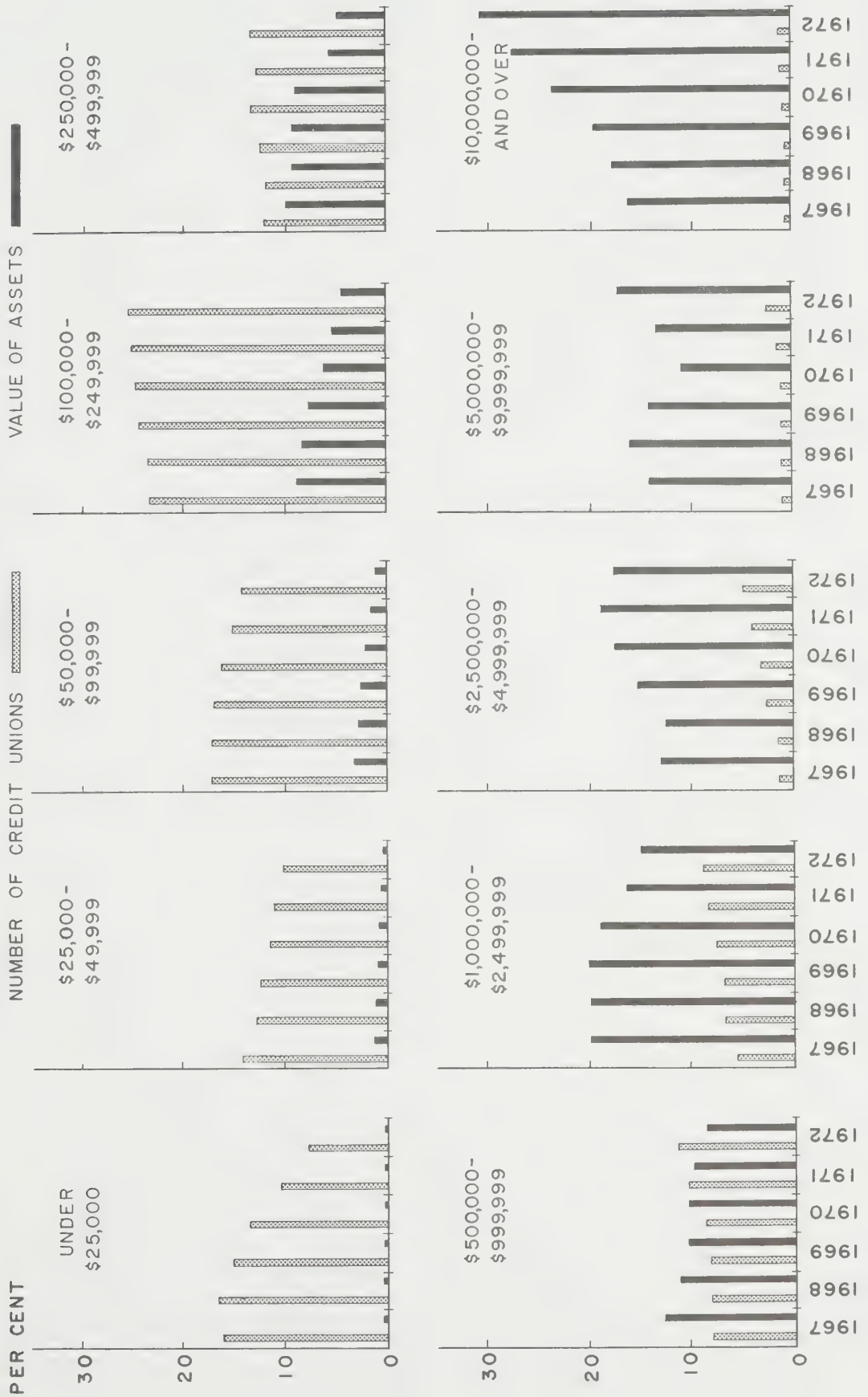


CHART 4 - PERCENTAGE DISTRIBUTION, BY ASSET SIZE,
OF THE NUMBER OF CREDIT UNIONS AND
THE VALUE OF THEIR ASSETS, 1967-1972



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APPENDIX I

CONCEPTS AND DEFINITIONS OF TERMS USED

Credit unions are co-operative associations organized for the purpose of promoting thrift among their members and creating a source of credit for provident or productive purposes. They operate within prescribed fields of membership consisting of individuals with a common bond of association, occupation, or residence. The field of membership is defined in each credit union's charter.

Explanations of certain terms and information items referred to in this report are based mainly on accounting definitions commonly used by credit unions, further qualified below:

BALANCE SHEET

Assets

Cash - includes money on hand, deposits in chartered banks, trust companies, Province of Ontario Savings Office, and Centrals.

Investments - includes Term Deposits, Bonds and Debentures of, and guaranteed by, governments at all levels in Canada, Shares in Centrals, and Debentures and Shares of reputable corporations (all valued at cost). Specifically excluded are investments in the shares of other credit unions.

Loans Receivable - includes all loans outstanding at the end of the accounting period, sub-divided into two main groups:

- 1) secured by a realty mortgage on property (excluding chattel mortgages), and
- 2) not secured by a mortgage (primarily personal loans).

It will be noted that Estate Loans are netted against Estate Shares (see Share Capital).

Stabilization Fund - represents an interest-free loan to the Ontario Credit Union League Stabilization Fund for a maximum period of 15 years (see also page 6).

Fixed Assets - includes Buildings (less Accumulated Depreciation), Land, and Furniture, Fixtures and Equipment (less Depreciation).

Other Assets - includes the value of assets not otherwise specified, such as Accrued Interest and Investments, Prepaid Expenses, Payroll Deductions Receivable, etc.

Liabilities

Accounts Payable - includes Interest Payable on Borrowings and Term Deposits, and accounts owed by the credit union.

Loans Payable - includes borrowings of credit unions from chartered banks, Centrals, and the Ontario Co-operative Credit Society.

Deposits - includes Term, Demand (ordinary), and Chequing Account Deposits of credit union members.

Other Liabilities - includes the value of liabilities not otherwise specified, such as, Employee Benefits, Deferred Charges, Accrued Interest on Deposits, etc.

Members' Equity

Share Capital - includes Ordinary Shares, Shares held by Corporations, and the net of Estate Shares minus Estate Loans.

Reserves - includes Guarantee Fund (statutory), Entrance Fees and Fines, Education Fund, Bond Fluctuation Fund, and other special reserves or funds (see Table S-4).

Undivided Earnings - represents the Undistributed Surplus carried over from the previous fiscal year (see Table S-5).

STATEMENT OF OPERATIONS

Revenue

Loan Interest - represents the amount of interest received on membership loans (both mortgage and personal loans).

Bond and Debenture Interest - represents the amount of interest received on bonds and debentures issued by governments and business corporations.

Investments in Centrals - represents income earned on investment of surplus funds deposited with the credit union Centrals (including the O.C.C.S.), but excludes investment in the shares of other credit unions.

Other Revenue - includes all other revenue of credit unions not mentioned above, such as, Share and Loan Insurance Dividends, Service Charges, Profits on the Sale of Investments, etc.

Expenditures - Self-explanatory.

TYPE OF CREDIT UNIONS - The classification of credit unions by type is based upon the "common bond of association" of the members of an individual credit union at the time of receiving its charter or Certificate of Incorporation from the Ontario Ministry of Consumer and Commerical Relations. The membership bond can relate to employment, occupation, association, or to persons residing within a well-defined neighbourhood or community. A modification in the type classification was implemented on January 1, 1971, including an extension from eight to twelve types.

OCCUPATIONAL - consists of members from various employment groups, sub-divided to provide the four broad types - Employer, Public Service, Trade Union, and Professional.

Employer - credit unions of an industrial or commercial nature, including crown corporations and similar government agencies whose activities are of an industrial nature.

Public Service - credit unions representing employees of government departments including the federal, provincial, and municipal levels.

Trade Union - credit unions whose membership is confined to specific trade unions, such as musicians, carpenters, steel workers, etc.

Professional - credit unions representing clergy, dentists, chiropractors, teaching staffs of school boards and universities, etc.

ASSOCIATIONAL - consists of members from various associational groups, sub-divided to provide the four types - Religious, Ethnic, Co-operative, and Other.

Religious - credit unions whose members belong primarily to a specific religious or denominational parish in a defined locality, excluding caisses populaires.

Ethnic - credit unions having a strong association with a racial or ethnic group residing in a defined area within Ontario.

Co-operative - credit unions adhering to the basic co-operative principles. Although excluded from this survey (see page 1), credit union Centrals would be assigned to this category.

Other - all associational credit unions not classifiable in one of the above types; typical credit unions in this category are: University Settlement, Canadian Legion, and Fraternal Groups.

RESIDENTIAL - consists of credit unions whose members are residing in a well-defined geographical area, further classified as:

Urban - where the community population is 10,000 or over.

Rural - where the community population is under 10,000.

CAISSES POPULAIRES - consists of credit unions whose members are essentially of French background, further classified as Religious or Community as indicated by their stated common bond. They are separated from credit unions because they show a greater degree of conservatism in their financial operations, such as, maintaining a larger percentage of liquid assets, and holding proportionally more mortgage loans than personal loans.

ASSET-SIZE OF CREDIT UNIONS - Credit unions are classified by ten size groupings based upon the total assets of each credit union at the time of reporting. The range of these asset-size groupings will be apparent from the accompanying tables.

CENTRALS¹ - refers to provincially incorporated organizations operating for the benefit of credit unions, viz., Ontario Credit Union League Ltd., and La Fédération des Caisses Populaires (C.F.) de L'Ontario Ltée.

1. The Ontario Co-operative Credit Society, a former Ontario corporation operating under a federal charter, merged with the Ontario Credit Union League Limited through a purchase and sale agreement effective January 4, 1973.

APPENDIX 2

SPECIMEN FORM



Before completing this return
please read carefully Reporting
Instructions on Pages 7 and 8.

QUARTERLY STATISTICAL SURVEY
OF
CREDIT UNIONS

To be completed and returned to the Ontario Statistical Centre, Queen's Park, Toronto 5, Ontario, within three weeks after the end of each quarter.

Reporting Instructions for completion of this return are found on pages 7 and 8

(PLEASE INDICATE ANY CHANGE IN ABOVE ADDRESS)

Please explain below any significant changes in Accounting Procedures, Corporate Structure, etc., which may affect the comparison of the data in this return with those previously submitted.

COMPARABILITY WITH PREVIOUS QUARTER:

☐ No Change

☐ Change (specify below)

Date _____ 19 ____

Telephone _____

Signature _____

Title _____

FOR USE BY THE ONTARIO STATISTICAL CENTRE

FOR THE CALENDAR QUARTER

FIRST SECOND THIRD FOURTH
☐ ☐ ☐ ☐
Jan. - March Apr. - June July - Sept. Oct. - Dec.

C O D E S	CHARTER NO.		ECONOMIC REGION		COUNTY		EXAMINERS' REGION		TYPE		SIZE		YEAR END	K P
	C. 2 - 5	(4)	C. 14 - 15	(2)	C. 24 - 25	(2)	C. 30	(1)	C. 35	(1)	C. 45	(1)	C. 50 (1)	

Received by _____ Checked by _____

- 2 -

Charter No. _____ BALANCE SHEET as at _____ 19 ____

ASSETS	\$ Omit cents	\$ Omit cents
--------	------------------	------------------

CASH

(a) On hand	01		
(b) Deposited in banks	02		
(c) Deposited in centrals	03		
(d) Other deposits	04		05

INVESTMENTS

(a) Shares in centrals	06		
(b) Term deposits and deposit receipts (over 90 days)	07		
(c) Government of Canada bonds	08		
(d) Provincial government securities	09		
(e) Municipal government securities	10		
(f) Religious institutions	11		
(g) Hospitals	12		
(h) Other (including CUMIS, CIA, etc.)	13		14

LOANS RECEIVABLE (Excluding Stabilization Fund, see item 34)

(a) Cash (non-mortgage)	15		
(i) Personal	16		
(ii) Farm	17		
(iii) Corporations and co-operatives	18		19
(iv) Other			
(b) Secured by Real Estate Mortgages on	20		
(i) Dwellings (houses)	21		
(ii) Farm (including farm dwellings)	22		
(iii) Corporations and co-operatives (properties)	23		24
(iv) Other			25

FIXED ASSETS

(a) Land	26		
(b) Buildings	27		
Less: accumulated depreciation	28		29
(c) Equipment and furniture	30		
Less: accumulated depreciation	31		32
			33
			34

STABILIZATION FUND — LOANS

ACCRUED INTEREST ON INVESTMENTS

35

OTHER ASSETS (Including prepaid income tax and expenses, such as bonding, insurance, payroll deductions, etc.)

36

37

TOTAL ASSETS (must equal Liabilities and Equities, item 28, page 3)

Charter No. _____ BALANCE SHEET as at _____ 19 _____

LIABILITIES	\$ Omit cents	\$ Omit cents
ACCOUNTS PAYABLE		
(a) Interest	01	
(b) Dividends	02	
(c) Income tax	03	
(d) Other	04	05
LOANS PAYABLE		
(a) Centrals	06	
(b) Banks	07	
(c) Other	08	09
DEPOSITS		
(a) Ordinary (demand) ...	10	
(b) Term (see Credit Unions Act, section 28a)	11	
(c) Chequing (see Credit Unions Act, section 27a)	12	13
OTHER LIABILITIES (Deferred charges, stabilization funds under administration, etc.)		14
MEMBERS' EQUITIES		
SHARE CAPITAL		
(a) Ordinary shares	15	
(b) Estate/endowment shares	16	
Less: estate/endowment loans ..	17	18
(c) Other	19	20
RESERVES		
(a) Guarantee fund (including Entrance Fees)	21	
(b) Bond fluctuation	22	
(c) Education	23	
(d) Other general reserves	24	25
UNDIVIDED EARNINGS		26
NET INCOME or LOSS (must equal item 39, page 4)		27
TOTAL LIABILITIES AND MEMBERS' EQUITIES (must equal Assets, item 37, page 2)		28

REMARKS

- 4 -

CUMULATIVE STATEMENT OF OPERATIONS

Charter No. _____ Period Covered _____ 19__ to _____ 19__

ACCOUNT	\$ Omit cents	\$ Omit cents
INCOME		
Loan interest		
(a) Non-mortgage	01	
(b) Mortgage	02	03
Bond and debenture interest		04
Investment in centrals		
(a) Dividends	05	
(b) Interest	06	07
Service charges		08
Other (Including interest rebate, bond rebate, etc.)		09
TOTAL INCOME		10
EXPENDITURES		
Annual meeting	11	
Audit and inspection	12	
Board and committee expense	13	
Charges (clearing, service, exchange)	14	
Depreciation	15	
Dues (league, federation, regionale, etc.)	16	
Heat, power, water	17	
Insurance		
(a) Loan protection and life savings	18	
(b) Bonding, burglary, fidelity	19	
(c) Fire	20	
(d) Other	21	22
Interest on borrowings		23
Interest on deposits		24
Legal and registration fees		25
Postage		26
Promotional (advertising, donations, education)		27
Rent		28
Repairs and maintenance		29
Salaries, honoraria, etc.		30
Staff benefits (unemployment insurance, group medical, superannuation, etc.)		31
Stationery and supplies		32
Taxes — property		33
Taxes — business and license		34
Telephone and telegraph		35
Travel		36
Other (Including collection costs, data processing, etc.)		37
TOTAL EXPENSES		38
NET INCOME or LOSS (transfer to item 27, page 3)		39

— 5 —

Charter No. _____

STATEMENTS ON THIS PAGE TO BE COMPLETED ONLY AT THE END OF THE FIRST FISCAL QUARTER FOLLOWING THE YEAR END, SHOWING DISTRIBUTION DECIDED UPON AT CURRENT ANNUAL MEETING.

STATEMENT OF SURPLUS, Period Covered, Fiscal Year Ended _____ 19 ____			
ACCOUNT		\$ Omit cents	\$ Omit cents
BALANCE OF UNDIVIDED EARNINGS FROM PREVIOUS YEAR	01		
Add: Net income for fiscal year being reported	02		03
Less: (a) Appropriation from net income to:			
(i) Guarantee fund (transfer to item 14)	04		
(ii) Bond fluctuation (transfer to item 25)	05		
(iii) Education (transfer to item 34)	06		
(iv) Other (transfer to item 39)	07		
(b) Dividends on shares for fiscal year just completed	08		
(c) Interest rebates for fiscal year just completed	09		
(d) Other net adjustments from Surplus	10		11
			12
BALANCE OF UNDIVIDED EARNINGS (must equal item 26, page 3)			

STATEMENT OF RESERVE ACCOUNTS ⁽¹⁾ , Period Covered, Fiscal Year Ended _____ 19 ____			
ACCOUNT		\$ Omit Cents	\$ Omit Cents
GUARANTEE FUND RESERVE			
Balance from previous fiscal year	13		
Add: Appropriation from net income ⁽²⁾ (transfer from item 04)	14		
Recovery of loans written off during the year being reported	15		
Entrance fees and fines	16		
Other	17	18	
Less: Loans written off during the year being reported	19		
Other	20	21	22
			23
BOND FLUCTUATION RESERVE			
Balance from previous fiscal year	24		
Add: Appropriation from net income ⁽²⁾ (transfer from item 05)	25		
Profit on sale or maturity of bonds during the year being reported	26	27	
Less: Loss on sale or maturity of bonds during the year being reported	28		
Other	29	30	31
			32
EDUCATION RESERVE			
Balance from previous fiscal year	33		
Add: Approp'n from net income ⁽²⁾ (transfer from item 06)	34		
Less: Current deductions	35	36	37
OTHER GENERAL RESERVES			
Balance from previous fiscal year	38		
Add: Approp'n from net income (transfer from item 07)	39		
Less current deductions	40	41	42
			43
TOTAL RESERVE ACCOUNTS			

For footnotes 1 and 2, see page 6.

- 6 -

Charter No.

STATEMENT OF NEW AND REFINANCED LOANS MADE DURING QUARTER ENDED 19

		NUMBER OF NEW LOANS						Total value of loans \$ (omit cents)	
		Under 1 Year		1 - 3 Years		Over 3 Years			
(a) Cash (non-mortgage)		01		06		11		16	
(i) Personal		02		07		12		17	
(ii) Farm		03		08		13		18	
(iii) Corporations & co-operatives		04		09		14		19	
(iv) Other		05		10		15		20	
TOTAL									

	NUMBER OF NEW LOANS				Total value of loans \$ (omit cents)	
	Under 3 Years		3 - 5 Years			
(b) Secured by real estate mortgages on	21		26		31	
(i) Dwellings (houses)	22		27		32	
(ii) Farm (including farm dwellings)	23		28		33	
(iii) Corporations and co-operatives (properties)	24		29		34	
(iv) Other	25		30		35	
TOTAL						

NON-FINANCIAL STATISTICAL DATA

NUMBER OF MEMBERS AT END OF QUARTER	36		
NUMBER OF BORROWERS DURING QUARTER	37		
NUMBER OF OUTSTANDING LOANS AT END OF QUARTER	38		
	Full time	Part time	Total
NUMBER OF PAID EMPLOYEES	39	40	41
NUMBER OF VOLUNTARY EMPLOYEES (Primarily Treasurers receiving honorarium — exclude Directors and Members of Committees)			42

REMARKS

(See bottom of page 5)

⁽¹⁾The Statement of Reserve Accounts will be completed during the credit union's first quarter following its fiscal year end (i.e., after the distribution of Surplus has been decided upon at the current annual meeting) and selected totals transferred to the appropriate coded positions in the Statement of Surplus.

⁽²⁾Net income as at fiscal year end for which the distribution of surplus is being reported under the Statement of Surplus.

— 7 —

REPORTING INSTRUCTIONS

GENERAL

In designing the content of this quarterly reporting form, efforts have been made to match, where possible, the accounts shown in the current Credit Union Annual Report form, which should greatly facilitate the completion of both returns.

Entries recorded on this form should be made directly from the books of account. All figures reported should be rounded to the nearest dollar value.

A Work Sheet copy is to be used in preparing the quarterly statements prior to their final typing on the coloured form provided. This Work Sheet copy should be retained by the credit union for future reference.

The quarterly return must be completed and submitted *not later than three weeks after the end of the reporting calendar quarter* to:

ONTARIO STATISTICAL CENTRE
PARLIAMENT BUILDINGS, QUEEN'S PARK
TORONTO 5, ONTARIO

There should be no difficulty in completing these quarterly returns within the three weeks since the credit union by-laws require the Treasurer to "prepare a financial statement showing the condition of the credit union within fifteen days after the close of each month.....". ["Standard By-Laws, Revised October 1957", Article VIII 5(c)].

Before mailing the completed return to the Ontario Statistical Centre, it should be checked for omissions, arithmetic accuracy and cross balancing of totals in order to avoid delays resulting from inquiries emanating from the Statistical Centre. Please ensure that your charter number is recorded at the top of each page.

Page 1

IDENTIFICATION

If the mailing address, as shown, is incorrect, please correct before mailing the completed return. To permit a proper comparison with previously submitted returns, any significant changes that have occurred during the reporting period in such areas as accounting practice, corporate structure, etc., which may affect the comparison of the figures in this return with those previously submitted should be indicated in the space provided.

The completed return should be signed by the Treasurer or other responsible officer of the credit union prior to its submission.

Page 2

BALANCE SHEET

ASSETS

Cash	— (c) Deposited in centrals, refers to the total value of deposits with OCUL, OCCS, Regionale, or Federation.
Investments	— (a) Shares in centrals, refers to the total value of shares at cost in OCUL, OCCS, Regionale, or Federation. — (c) Government of Canada bonds, refers to direct and guaranteed investments, including treasury bills. — (d) Provincial Government securities, refers to direct and guaranteed investments. — (e) Municipal Government securities, refers to direct and guaranteed investments, including debts of school boards.
Loans	— The value of loans outstanding at the end of each reporting quarter is to be segregated into two main groups: (a) Those not secured by mortgages (personal, farm, corporation, and other cash loans). (b) Those secured by realty mortgages on properties (houses, farm dwellings, corporations, and other properties). Exclude chattel mortgages.
Fixed Assets	— Self explanatory.
Stabilization Fund — Loans	— This item to be specified separately; do not include with any other asset grouping.
Accrued Interest on Investments	— Self explanatory.
Other Assets	— Refers to the value of all assets not elsewhere specified, such as prepaid expenses, payroll deductions receivable, etc.

Page 3

BALANCE SHEET

LIABILITIES

- | | |
|-------------------|--|
| Accounts Payable | — Self explanatory. |
| Loans Payable | — (a) To Centrals, refers to loans payable to OCUL, OCCS, Regionale, or Federation. |
| Deposits | — Cash deposits of members to each of three types of accounts. |
| Other Liabilities | — When applicable, all liabilities relating to employee benefits should be reported in Item 13, including all other unspecified liabilities. |

MEMBERS' EQUITIES

- | | |
|---------------|--|
| Share Capital | — Includes ordinary shares, shares held by corporations, and the net of estate shares minus estate loans. |
| Reserves | — (a) Guarantee Fund, including entrance fees.
(b) Other General Reserves, includes contingency, and other unspecified reserves or funds. |

Page 4

CUMULATIVE STATEMENT OF OPERATIONS

Data on INCOME and EXPENDITURES to be reported herein are to be CUMULATIVE from the beginning of the fiscal year for each individual credit union.

The Ontario Statistical Centre will compile cumulative quarterly reports by calendar year quarters (ending March, June, September and December). Since these quarters do not necessarily coincide with the fiscal quarters of all credit unions, the reports of credit unions whose fiscal year does not end in December, should cover data for their fiscal quarters ending in any of the three months within the calendar reporting quarters. These calendar quarters are shown at the bottom of page 1.

- | | |
|--------------|---|
| Income | — Other Income, includes share and loan insurance dividends, and other non-specified income. |
| Expenditures | — Expenditures to be reported under the appropriate heading as indicated on the form. Do not delete any preprinted expense heading for the purpose of inserting another account. Expenditures which cannot be matched with a heading are to be reported under "Other", Item 36. |

Page 5

STATEMENT OF SURPLUS

To be completed only at the end of the FIRST FISCAL QUARTER, following the end of the year for the reporting credit union. It will show the distribution of surplus as decided upon at the current annual meeting.

STATEMENT OF RESERVE ACCOUNTS

To be completed only at the end of the FIRST FISCAL QUARTER, following the end of the year for the reporting credit union. Selected totals in this statement, showing all changes during the year, will be transferred to the appropriate coded positions on the Statement of Surplus. Ensure that the appropriations to each reserve account refer to the net income as at the fiscal year end for which the distribution of surplus is being reported under the Statement of Surplus.

Page 6

STATEMENT OF NEW AND REFINANCED LOANS MADE DURING THE QUARTER

This statement will indicate the number of new loans made during the three-month reporting period, distributed by term of the loan. If a loan is refinanced during the reporting quarter, the old loan will be considered as having been discharged, and the refinanced loan will be treated as a new loan; the value of the increased loan should then be reported.

When applicable, the number of new and refinanced loans (showing mortgage and non-mortgage loans separately) are to be distributed by term, within groupings by years as indicated.

The last column headed "Total Value of Loans" will show the corresponding initial value of these new loans.

NON-FINANCIAL STATISTICAL DATA

Indicate the number for each specified item, where applicable, as at the end of or during the reporting period.

REMARKS

Explanatory comments and questions which may arise during the process of completing this return may be noted on pages 3 or 6 and, where deemed necessary, a reply will be provided to you.

\$ ASSETS



Government
Pub ...

1973

quarterly financial statistics
ontario credit unions



MINISTRY OF TREASURY, ECONOMICS AND
INTERGOVERNMENTAL AFFAIRS

Hon. W. Darcy McKeough
Treasurer of Ontario and
Minister of Economics and Intergovernmental
Affairs

A. Rendall Dick
Deputy Minister

For copies of this Report, or related statistical
information, enquiries should be directed to:

A.W. MacKINNON, STATISTICIAN
MINISTRY OF TREASURY, ECONOMICS &
INTERGOVERNMENTAL AFFAIRS
56 WELLESLEY ST. WEST, 9th FLOOR
TORONTO, ONTARIO M7A 1Y9

1973

QUARTERLY FINANCIAL STATISTICS
ONTARIO CREDIT UNIONS

Ministry of Treasury, Economics and Intergovernmental Affairs

Hon. W. Darcy McKeough
Treasurer of Ontario and
Minister of Economics and Intergovernmental Affairs

A. Rendall Dick
Deputy Minister

PREFACE

This report, the seventh in the annual series, summarizes the 1973 operational and financial statistics on all active credit unions in Ontario. The publication consolidates the interim quarterly reports entitled "Quarterly Statistical Bulletin", which provide Statistics Canada and others with current Provincial financial statistics and forms part of Statistics Canada's national survey of credit unions and caisses populaires.

From a provincial viewpoint these reports represent one of the very few sources of financial statistics, where small area data are available in both a reliable and comprehensive form.

A report of this nature and magnitude requires the assistance and co-operation of persons both within and outside the Centre. For this reason, we are very grateful to the credit union treasurers and managers who have made this survey possible. Also, our special thanks go to the staff members of the Ministry of Consumer and Commercial Relations, and the Ontario Credit Union League Limited for their helpful advice and general co-operation.

This report was prepared by the Surveys and Statistical Standards Section of the Ontario Statistical Centre, Ministry of Treasury, Economics and Intergovernmental Affairs.

K. Cheng
Director
Ontario Statistical Centre

S Y M B O L S

- Nil or zero
- Amount too small to be expressed
- .. Figures not available
- ... Figures not appropriate or not applicable
- R Revised data

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INTRODUCTION

Data Source and Description

This report consolidates information from quarterly surveys of 1,236 active credit unions and 82 caisses populaires¹ chartered in the Province of Ontario. The questionnaire content meets and surpasses the criterion established at a conference in 1968, attended by representatives of all provinces, as the minimum standardized set of financial data on credit unions necessary for uniform national statistics. Included as Appendix 2, pages 51 to 58, is a copy of the questionnaire used in the Ontario Quarterly Survey during 1973.

Caution should be exercised when analysing changes from one quarter to another since calendar quarters, as used in this survey, do not necessarily coincide with the fiscal quarters of all credit unions. For a distribution of credit unions' month of fiscal year-end, see Table S-13. For example, a credit union, whose fiscal year does not end in December would have its data ending in any of the three months within the fourth calendar reporting quarter (see chart on page 3). Consequently, such reports have been allocated to the nearest calendar quarter, introducing an indeterminable, though small, bias between quarters.

The tabular material presented herein has been distributed to each of the following two classifications of credit unions:

1.	<u>By Type of Credit Union</u> (Bond of Association)	2.	<u>By Asset-Size of Credit Union</u> ²
Occupational	- Employer	Under \$100,000	
	- Public Service	\$ 100,000 -	249,999
	- Trade Union	250,000 -	499,999
	- Professional	500,000 -	999,999
Associational	- Religious	1,000,000 -	2,499,999
	- Ethnic	2,500,000 -	4,999,999
	- Co-operative	5,000,000 -	9,999,999
	- Other	10,000,000 -	14,999,999
Residential	- Urban	15,000,000 -	19,999,999
	- Rural	\$ 20,000,000 and Over	
Caisses Populaires	- Religious		
	- Community		

-
1. Data for the two credit union centrals in Ontario have been excluded in order to avoid duplication of a large portion of the same credit union funds.
 2. The classification of credit unions by asset-size has been regrouped effective January 1, 1973, to reflect higher value levels. At the lower end of the classification three former categories have been assimilated within the group under \$100,000, while at the higher end the former \$10 million and over category has been expanded.

Estimating Procedures

For the first five years of this quarterly survey approximately one-third of the credit unions were delinquent in submitting their statistical returns within the time period allocated. During the past several quarters the proportion of non-response has been reduced to 20 per cent. This non-response makes necessary the computation of data estimates through statistical techniques. That is, the average value for each data item, classified by type and asset-size of credit union, is computed for the reporting credit unions. These averages are then applied to produce the totals for each of the individual non-reported data items. Each estimated data item is then identified and classed under the appropriate type and asset-size of credit union. In this manner estimates are incorporated with the actual reported data and assimilated in each of the accompanying tables to present complete coverage for the province.

Survey Methodology

Greater accuracy is clearly contingent on reducing the relatively high ratio (about one-fifth) of non-responding credit unions. An examination of the reporting pattern indicates, as expected, that the delinquency rate is highest among the small-sized credit unions, i.e., those whose total assets are less than \$250,000. Understandably, this situation occurs mainly because the financial records of small credit unions are maintained by voluntary unpaid and untrained staff, whose turnover ratio is relatively high.

Following the completion of each quarterly survey, a listing, identifying all credit unions which failed to submit a return within the allotted time to the Centre, is provided to the Ontario Credit Union League Limited. Then field staff of the League take steps to contact each of these credit unions in an attempt to encourage their co-operation and compliance in subsequent surveys. Usually a special follow-up by telephone is conducted by the Centre among those delinquent credit unions whose total assets exceed one million dollars.

ANALYSIS

Historical Growth of Credit Unions in Ontario

Although the first credit union Certificate of Incorporation in Ontario was granted in December 1928, the main roots of the credit union movement in Ontario sprang from the 1940 era with the creation of the Ontario Credit Union League Limited. The major impetus in this development arose from the success and guidance of the Credit Union National Association (CUNA) in the United States. For this reason the credit union movement in Ontario is very similar to that of the United States. A further significant development occurred in 1971 when the National Association of Canadian Credit Unions (NACCU), an independent confederation of all provincial credit union centrals, was organized and became affiliated with the World Council of Credit Unions (WOCCU).

It was not until 1940 that reliable provincial statistics of credit unions were compiled. At this time there were 67 credit unions chartered in Ontario having \$1.9 million in assets and encompassing 14,461 shareholders, or one per cent of the provincial population. The analogous figures for 1973 indicate 1,318 credit unions having \$1.6 billion in assets and 1,230,418 shareholders, or just over 15 per cent of the population.

A new era of income tax legislation was introduced at the Federal Government level in June 1971 through the Tax Reform Bill C-259. For the first time in the history of the credit union movement in Ontario, and in other provinces, most credit unions found themselves to be in a taxable position beginning January 1, 1972. All earnings not distributed became taxable at the same rate as levied upon all corporations. Hence, as a matter of practical operation, credit unions

Year		1972												1973												As At December 31, 1973		
Quarter		I			II			III			IV			I			II			III			IV			Number of Credit Unions	Value of Assets	
Month		J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D		Amount \$ 000	%
Fiscal Year End	Jan																									42	16,512	7.0
	Feb																									38	26,751	
	Mar																									80	68,770	
	Apr																									28	7,689	0.5
	May																									--	--	
	June																									3	879	
	July																									11	26,792	14.7
	Aug																									48	51,783	
	Sept																									109	154,167	
	Oct																									46	79,913	77.8
	Nov																									45	281,860	
	Dec																									868	876,573	

 Indicates those reporting months included in the 1973 Statement of Operations (see Tables D-8 and D-9).

distribute most of their earnings (other than the amount required by provincial legislation to be transferred to reserves) to the membership by way of interest on deposits, dividends on shares, or interest rebates on loans.

In recent years credit unions are exhibiting a tendency towards offering more ancillary services common to chartered banks. Recently passed federal legislation authorized credit unions to buy and sell mortgages (Bill C-135), while centrals have been given expanded powers in their investment activities (Bill C-183).

Highlights of Operations During 1973

The trend to fewer, yet larger credit unions is continuing. In 1973 there were 1,318 credit unions, 51 fewer than in 1972 and 207 fewer than in 1967. Despite this decrease in the number of credit unions, the credit union movement in Ontario experienced a record growth in both membership and value of assets during 1973. The number of shareholders increased by 76,120 over 1972 (6.6%), while assets jumped by almost \$271 million (20.2%).

Ontario credit unions in 1972 (the latest year for which national statistics are available) grew at a slightly higher rate than the average for all Canadian credit unions. Nationally, membership in credit unions increased by 7.1% while total assets rose by 21%. The analogous 1972 growth rates for Ontario were 7.8% and 24.8%, respectively.

Selected statistics of Canadian credit unions are presented below in juxtaposition with the corresponding Ontario totals. Statistical data for the year 1972 are the most recently available for all provinces.

Item	All Provinces ¹ (1972 Data)	Ontario (1972 Data)	
		Amount	Per Cent of National Total
Number of Credit Unions	4,351	1,369	31.5
Number of Shareholders	5,843,820	1,154,298	19.8
Savings (Deposits and Share Capital)	\$6,222,631,000 ²	\$1,211,677,000	19.5
Loans Outstanding	\$4,337,851,000	\$1,063,196,000	24.5
Members' Equity	\$1,899,729,000	\$ 721,408,000	38.0
Total Assets	\$6,761,224,000	\$1,334,910,000	19.7

1. Statistics Canada, Ottawa, Ontario, "Credit Unions, 1972", Catalogue No. 61-209.
2. Savings are calculated here after distribution of the Surplus Account to credit union members, while the Ontario total of Savings is determined prior to the distribution of the Surplus Account.

Note that with the exception of Tables S-4 and S-5 all year-end data in this report show the financial position of credit unions before distribution of the Surplus Account to their members.

Liquidity of Assets

There is no overall mandatory liquidity requirement other than that required on deposits withdrawable by negotiable order in Section 28 of The Credit Unions Act, R.S.O. 1970, Ch. 96. However, the Ministry of Consumer and Commercial Relations has established a policy requiring credit unions to maintain in cash and unencumbered investments an amount equal to at least 10% of the total of its share capital, deposits and external borrowings.

Based upon this policy statement, two statistical tables (Tables D-12 and D-13) show, on a consolidated basis, liquidity ratios for the two standard classifications of credit unions, by type and by asset-size, as at December 31, 1972 and 1973. The ratio in each instance was determined by relating the sum of selected assets - Cash and Investments - (after its reduction by 20% of the Chequing Accounts as specified in Section 28 of the Act) to the sum of selected liabilities - Loans Payable, Demand Deposits, Term Deposits, and Share Capital.

Stabilization Funds

Currently there are two distinctively separate stabilization funds operating for the credit union movement in Ontario. The larger of the two funds, administered by the Ontario Credit Union League Limited, located in Toronto, was established in March 1961 on behalf of its member credit unions electing to participate. The second such fund was first organized in February 1974 by La Fédération des Caisses Populaires de l'Ottawa Limitée, located in Ottawa, and is intended to service its member caisses populaires.

With 1,209 credit unions participating as at December 31, 1973, in the fund administered by the League, the fund recorded total assets of \$1,933,240, of which \$1,819,126 were non-interest bearing loans. During 1973, 41 credit unions were liquidated, making a total of 284 since the inception of the fund in 1961. Effective January 1, 1973, each participating credit union's assessment was increased from 1/10 of one per cent to 1/5 of one per cent of its shares and deposits for the preceding year. Thus, total assets of the fund at the end of 1973 were more than doubled from the 1972 total of \$952,559.

The second such fund was reported as having assets of \$945,267 on March 31, 1974. At that time over 90 per cent of all caisses populaires in Ontario were participating in the fund through contributions of 1/2 of one per cent of the current total of shares and deposits. Effective July 1, 1974, this rate of assessment for participating caisses populaires was increased to cover one per cent of their shares and deposits.

Participation of credit unions and caisses populaires in their respective funds is entirely voluntary and contributions are in the form of non-interest bearing loans. Under these circumstances shareholders of such contributory organizations are guaranteed the receipt of a total return on their individual savings should it become necessary that their credit union be dissolved. Also, money may be made available through either fund to assist any participant in its attempts to overcome serious financial problems threatening its solvency.

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TABLE S-1 QUARTERLY INDEX OF SELECTED TYPES OF ASSETS AND LIABILITIES, 1967 - 1973
(1st Quarter of 1967 = 100.0)

Year and Quarter	Total Active Credit Unions ¹	ASSETS					LIABILITIES AND MEMBERS' EQUITY				
		Total Assets	Cash	Invest- ments	Loans Receiv- able	Fixed Assets	Accounts Payable	Loans Payable	Deposits	Share Capital	Reserves
1967											
1st Quarter	1,525	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2nd Quarter	1,540	104.1	84.1	101.0	105.7	107.3	131.5	130.1	128.0	95.3	102.4
3rd Quarter	1,532	107.0	86.3	104.4	108.7	105.4	176.4	132.0	130.7	97.1	102.7
4th Quarter	1,515	109.0	94.4	110.9	109.5	107.6	90.7	124.9	136.6	98.1	101.9
1968											
1st Quarter	1,534	113.3	96.5	118.4	113.7	115.9	144.0	115.2	151.9	103.1	114.3
2nd Quarter	1,520	114.4	74.2	114.8	117.0	109.6	187.1	159.6	150.6	101.4	112.5
3rd Quarter	1,524	117.1	77.0	114.6	119.9	118.4	206.0	156.6	158.5	101.0	115.5
4th Quarter	1,523	120.8	97.3	124.3	121.4	129.7	158.1	142.2	178.2	101.1	114.5
1969											
1st Quarter	1,551	122.1	90.3	132.0	122.6	124.1	145.5	126.7	171.0	108.6	126.2
2nd Quarter	1,521	125.7	77.0	124.7	128.7	128.6	166.7	159.4	181.5	107.7	126.5
3rd Quarter	1,503	128.0	80.7	125.1	131.1	138.9	122.2	162.0	198.3	103.9	127.5
4th Quarter	1,493	131.1	97.2	124.9	133.7	138.6	254.4	151.8	201.3	106.7	130.0
1970											
1st Quarter	1,516	131.8	115.8	141.5	131.2	134.4	236.3	111.8	195.0	116.3	144.2
2nd Quarter	1,494	137.1	111.3	141.3	137.5	152.5	271.6	132.4	208.1	117.3	142.8
3rd Quarter	1,479	140.1	113.7	152.3	139.4	160.1	281.3	136.9	224.8	114.1	140.3
4th Quarter	1,474	146.2	141.8	162.9	143.3	157.4	323.6	112.8	233.8	120.4	145.3
1971											
1st Quarter	1,465	151.1	152.8	199.3	144.4	160.0	290.4	79.0	253.2	128.4	156.0
2nd Quarter	1,433	160.3	150.4	208.9	154.3	174.5	339.5	98.5	282.2	130.4	154.4
3rd Quarter	1,424	169.2	161.1	216.1	163.1	176.8	384.3	109.2	300.4	134.5	153.6
4th Quarter	1,418	177.9	191.8	242.5	168.0	180.9	531.0	96.3	341.2	135.1	154.1
1972											
1st Quarter	1,405	187.1	204.5	304.0	170.8	188.2	479.9	71.1	374.2	145.1	171.2
2nd Quarter	1,390	202.0	185.4	303.4	189.8	192.5	623.0	122.8	413.4	149.6	174.5
3rd Quarter	1,383	211.5	187.9	279.9	203.9	204.9	595.6	191.6	439.7	148.9	172.8
4th Quarter	1,369	224.2	199.9	293.7	216.3	218.4	796.8	232.9	470.5	154.8	167.7
1973											
1st Quarter	1,359	236.4	233.8	305.8	226.7	243.6	784.8	234.0	502.4	168.6	175.9
2nd Quarter	1,340	250.2	197.9	311.0	241.1	248.5	904.7	308.0	531.7	172.7	173.6
3rd Quarter	1,325	262.5	190.7	306.9	260.5	264.1	1,052.3	442.9	546.8	174.2	173.0
4th Quarter	1,318	269.6	230.3	318.7	264.1	296.5	1,165.5	371.3	605.1	170.9	170.2

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.
The number of new charters issued by year is as follows: 1967 (37), 1968 (26), 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2).

TABLE S-2 COMPARATIVE SUMMARY OF CREDIT UNION ASSETS, BY TYPE OF ASSET AND BY QUARTER, 1967 - 1973

Year and Quarter	Total Active Credit Unions ¹	Total Assets	T Y P E O F A S S E T							Accrued Interest on Invest- ments	Other Assets	
			LOANS RECEIVABLE ⁵			Stabili- zation Fund	FIXED ASSETS					
			Investments ⁵	Secured	Non- Mortgage		Land	Buildings	Furniture and Fixtures			
T H O U S A N D D O L L A R S												
<u>1967</u>												
1st Quarter	1,525	595,488	31,813	60,113	491,494 ²	4		9,113 ³		6	2,955 ⁴	
2nd Quarter	1,540	619,960	26,739	60,712	519,572 ²	4		9,776 ³		6	3,161 ⁴	
3rd Quarter	1,532	637,158	27,455	62,737	534,051 ²	248		9,606 ³		6	3,061	
4th Quarter	1,515	648,942	30,047	66,685	538,287 ²	347		9,804 ³		6	3,772	
<u>1968</u>												
1st Quarter	1,534	674,679	30,704	71,146	100,997	398	1,543	6,708	2,314	6	3,135	
2nd Quarter	1,520	681,160	23,596	69,015	107,089	405	1,583	6,109	2,299	6	3,075	
3rd Quarter	1,524	697,137	24,495	68,880	107,007	398	1,694	6,657	2,437	6	3,487	
4th Quarter	1,523	719,526	30,939	74,695	101,784	399	1,872	7,400	2,547	6	4,768	
<u>1969</u>												
1st Quarter	1,551	726,807	28,714	79,362	107,925	429	1,710	6,988	2,612	6	4,177	
2nd Quarter	1,521	748,286	24,497	74,942	113,239	475	1,735	7,305	2,683	6	4,245	
3rd Quarter	1,503	762,285	25,684	75,179	115,338	434	1,998	7,811	2,851	6	3,987	
4th Quarter	1,493	780,965	30,929	75,084	117,648	450	1,927	8,011	2,692	6	4,665	
<u>1970</u>												
1st Quarter	1,516	784,978	36,826	84,953	120,708	508	1,776	7,782	2,688	386	5,302	
2nd Quarter	1,494	816,415	35,408	84,928	122,526	512	2,080	8,871	2,945	432	5,338	
3rd Quarter	1,479	833,992	36,166	91,562	124,177	496	2,218	9,378	2,998	478	5,557	
4th Quarter	1,474	870,424	45,117	97,900	131,623	516	2,183	9,199	2,964	1,128	6,837	
<u>1971</u>												
1st Quarter	1,465	900,044	48,626	119,783	137,695	583	2,084	9,517	2,982	824	5,706	
2nd Quarter	1,433	954,856	47,849	125,576	149,459	587	2,647	10,071	3,183	874	5,613	
3rd Quarter	1,424	1,007,294	51,244	129,924	168,571	635	2,739	10,031	3,342	967	6,714	
4th Quarter	1,418	1,059,284	61,015	145,785	184,221	596	2,866	10,344	3,275	2,181	7,550	
<u>1972</u>												
1st Quarter	1,405	1,114,335	65,066	182,763	197,156	703	2,836	10,873	3,419	2,218	6,799	
2nd Quarter	1,390	1,202,883	58,996	182,386	242,125	748	2,780	11,169	3,594	2,290	7,820	
3rd Quarter	1,383	1,259,414	59,766	168,239	276,803	718	3,258	11,553	3,860	2,347	7,439	
4th Quarter	1,369	1,334,910	63,583	176,524	315,022	728	3,909	11,961	4,038	3,416	7,555	
<u>1973</u>												
1st Quarter	1,359	1,407,635	74,381	183,813	339,103	1,702	4,040	13,707	4,453	3,591	7,967	
2nd Quarter	1,340	1,490,084	62,968	186,925	393,629	1,721	4,500	13,494	4,650	3,717	7,404	
3rd Quarter	1,325	1,562,984	60,680	184,460	434,030	1,751	4,478	14,722	4,863	3,973	7,803	
4th Quarter	1,318	1,605,210	73,281	191,561	439,449	1,799	5,372	16,497	5,154	4,225	9,406	

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.
2. The number of new charters issued by year is as follows: 1967 (37), 1968 (26), 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2).
3. Distribution of Loans not available.
4. Distribution of Fixed Assets not available.
5. Stabilization Fund included in Other Assets.
6. To maintain comparability of 1973 data with earlier years, Investments and Loans Receivable are shown as gross (including allowances for possible losses on investments and for doubtful loans).
7. Accrued Interest on Investments included in Other Assets.

TABLE S-3 COMPARATIVE SUMMARY OF CREDIT UNION LIABILITIES AND MEMBERS' EQUITY, BY TYPE OF LIABILITY AND BY QUARTER, 1967 - 1973

Year and Quarter	Total Active Credit Unions ¹	Number of Members	Total Liabilities and Members' Equity	TYPE OF LIABILITY			MEMBERS' EQUITY								
				Accounts Payable	Loans Payable	Deposits	Other Liabilities	Share Capital	Reserves ³	Undivided Earnings	Excess of Income Over Expenses				
				T H O U S A N D D O L L A R S											
<u>1967</u>															
1st Quarter	1,525	..	595,488	1,016	24,787	116,028	3,290	402,186	30,059	4,336		13,786			
2nd Quarter	1,540	..	619,960	1,336	32,237	148,521	3,476	383,137	30,785	2,926		17,542			
3rd Quarter	1,532	..	637,158	1,792	32,707	151,604	2,431	390,439	30,880	3,519		23,786			
4th Quarter	1,515	..	648,942	922	30,969	158,471	1,313	394,647	30,621	2,676		29,323			
<u>1968</u>															
1st Quarter	1,534	..	674,679	1,463	28,561	176,244	4,068	414,607	34,531	4,642		10,563			
2nd Quarter	1,520	..	681,160	1,901	39,560	174,747	2,399	407,726	33,807	3,135		17,885			
3rd Quarter	1,524	..	697,137	2,093	38,817	183,905	1,356	406,086	34,712	2,967		27,201			
4th Quarter	1,523	..	719,526	1,606	35,238	206,720	1,566	406,775	34,416	3,304		29,901			
<u>1969</u>															
1st Quarter	1,551	..	726,807	1,478	31,403	198,446	2,221	436,908	37,939	6,042		12,370			
2nd Quarter	1,521	..	748,286	1,694	39,507	210,648	2,212	433,145	38,014	2,877		20,189			
3rd Quarter	1,503	..	762,285	1,242	40,161	230,045	1,834	417,829	38,324	3,021		29,829			
4th Quarter	1,493	..	780,965	2,585	37,634	233,573	1,653	429,093	39,081	2,938		34,408			
<u>1970</u>															
1st Quarter	1,516	949,173	784,978	2,401	27,707	226,281	1,789	467,617	43,341	15,842 ²					
2nd Quarter	1,494	993,164	816,415	2,759	32,815	241,461	1,470	471,612	42,938	23,360 ²					
3rd Quarter	1,479	1,009,260	833,992	2,858	33,927	260,859	1,608	459,080	42,169	33,491 ²					
4th Quarter	1,474	1,025,235	870,424	3,288	27,950	271,310	1,220	484,212	43,673	38,771 ²					
<u>1971</u>															
1st Quarter	1,465	1,034,887	900,044	2,950	19,577	293,733	1,981	516,460	46,884	4,517		13,942			
2nd Quarter	1,433	1,040,780	954,856	3,449	24,415	327,444	2,326	524,533	46,409	3,291		22,989			
3rd Quarter	1,424	1,059,252	1,007,294	3,904	27,065	348,509	2,203	540,882	46,180	3,379		35,172			
4th Quarter	1,418	1,071,122	1,059,284	5,395	23,864	395,864	1,244	543,334	46,335	3,451		39,797			
<u>1972</u>															
1st Quarter	1,405	1,083,794	1,114,335	4,876	17,625	434,191	1,363	583,479	51,468	5,266		16,067			
2nd Quarter	1,390	1,111,139	1,202,883	6,330	30,429	479,709	1,805	601,834	52,459	3,682		26,635			
3rd Quarter	1,383	1,111,852	1,259,414	6,051	47,499	510,205	2,170	598,928	51,935	4,150		38,476			
4th Quarter	1,369	1,154,298	1,334,910	8,096	57,741	545,933	1,732	622,430	50,420	4,001		44,557			
<u>1973</u>															
1st Quarter	1,359	1,175,787	1,407,635	7,974	58,001	582,962	2,252	678,173	52,876	6,779		18,618			
2nd Quarter	1,340	1,190,401	1,490,084	9,192	76,333	616,888	2,977	694,680	52,173	6,302		31,539			
3rd Quarter	1,325	1,195,914	1,562,984	10,692	109,779	634,402	3,113	700,659	52,010	5,974		46,355			
4th Quarter	1,318	1,230,418	1,605,210	11,841	92,028	702,081	3,463	687,252	51,153	6,472		50,920			

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.

2. The number of new charters issued by year is as follows: 1967(37), 1968(26), 1969(16), 1970(11), 1971(9), 1972(13), 1973(2).

3. Distribution not available.

3. To maintain comparability of 1973 data with earlier years, Reserves are shown as gross (including allowances for possible losses on investments and for doubtful loans).

TABLE S-4 STATEMENT OF RESERVE ACCOUNTS, AS AT DECEMBER 31,
1972 AND 1973

(Thousand Dollars)

ACCOUNT	1972	1973
<u>RESERVE FUND</u>		
Balance at Beginning of Year	34,548 ^R	34,329
<u>Add</u> - Appropriation from Net Income	2,531	} 5,419
- Other (Incl. Recovery of Loans Written Off)	744	
<u>Deduct</u> - Loans Written Off	3,494	6,439
Balance at End of Year	34,329 ^R	33,309
<u>OTHER GENERAL RESERVES</u>		
Balance at Beginning of Year	6,607	6,599
<u>Add</u> - Appropriation from Net Income	615	2,424
<u>Deduct</u> - Charges and Adjustments	623	1,306
Balance at End of Year	6,599	7,717

TABLE S-5 STATEMENT OF SURPLUS (UNDIVIDED EARNINGS), AS AT
DECEMBER 31, 1972 AND 1973

(Thousand Dollars)

ACCOUNT	1972	1973
Balance at Beginning of Year	9,208 ^R	10,201
<u>Add</u> - Net Income	46,022 ^R	56,755
<u>Deduct</u> - Appropriations to:		
Reserve Fund	} 3,146	1,397
Other General Reserves		1,114
- Dividends on Shares	30,284	41,291
- Interest Rebates	10,794	12,208
- Other Net Adjustments	805	2,002
Balance at End of Year	10,201 ^R	8,944

TABLE S-6 TOTAL ASSETS, BY TYPE OF CREDIT UNION, BY ASSET-SIZE AND BY QUARTER, 1973

Type of Credit Union and Asset-Size of Credit Union	Number of Active Credit Unions as at Dec. 31, 1973	Q U A R T E R E N D E D				Percentage Distribution of Assets as at Dec. 31, 1973
		March 31	June 30	Sept. 30	Dec. 31	
		T H O U S A N D D O L L A R S				
Occupational	612	499,981	523,894	565,876	574,305	35.8
- Employer	142	219,559	231,402	238,359	244,868	15.3
- Public Service	22	9,951	11,313	12,090	12,341	0.8
- Trade Union	28	41,373	41,882	48,091	50,090	3.1
- Professional	151	71,401	102,525	104,855	78,953	4.9
- Religious	56	89,658	90,051	94,553	98,897	6.2
- Ethnic	16	19,131	18,554	19,224	26,679	1.7
- Co-operative	14	1,740	1,592	2,683	1,915	0.1
- Other	60	153,817	153,984	154,238	176,150	11.0
- Urban	135	100,929	107,874	118,014	131,218	8.2
- Rural	58	159,233	162,269	160,372	163,700	10.2
Caisses Populaires - Religious	24	40,862	44,744	44,629	46,094	2.9
- Community						
ALL TYPES	1,318	1,407,635	1,490,084	1,562,984	1,605,210	100.0
		T H O U S A N D D O L L A R S				
Under \$100,000	357	22,189	20,797	20,537	20,139	1.3
\$ 100,000 - 249,999	336	59,873	58,656	55,999	56,829	3.5
250,000 - 499,999	190	68,311	69,139	70,295	68,441	4.3
500,000 - 999,999	160	109,829	112,391	110,953	113,310	7.1
1,000,000 - 2,499,999	132	197,816	206,613	206,796	213,390	13.3
2,500,000 - 4,999,999	74	252,934	245,883	249,993	266,580	16.6
5,000,000 - 9,999,999	40	245,532	256,703	265,044	277,126	17.2
10,000,000 - 14,999,999	17	114,577	134,345	173,243	195,429	12.2
15,000,000 - 19,999,999	1	35,509	37,634	18,290	18,950	1.2
\$20,000,000 and Over	11	301,065	347,923	391,834	375,016	23.3
ALL SIZES	1,318	1,407,635	1,490,084	1,562,984	1,605,210	100.0

TABLE S-7 TOTAL ASSETS, BY TYPE OF ASSET AND BY QUARTER, 1973

Type of Asset	Dec. 31, 1972	Q U A R T E R E N D E D				Per Cent of Assets at Dec. 31, 1973
		March 31	June 30	Sept.30	Dec.31	
	T H O U S A N D D O L L A R S					
Cash	63,583	74,381	62,968	60,680	73,281	4.6
Investments	176,524	183,813	186,925	184,460	191,561	11.9
Loans Receivable						
(a) Secured	315,022	339,103	393,629	434,030	439,449	27.4
(b) Non-Mortgage	748,174	774,878	811,076	846,224	858,466	53.5
Fixed Assets						
(a) Land	3,909	4,040	4,500	4,478	5,372	0.3
(b) Buildings	11,961	13,707	13,494	14,722	16,497	1.0
(c) Furniture and Fixtures	4,038	4,453	4,650	4,863	5,154	0.3
Stabilization Fund	728	1,702	1,721	1,751	1,799	0.1
Accrued Interest	3,416	3,591	3,717	3,973	4,225	0.3
Other Assets	7,555	7,967	7,404	7,803	9,406	0.6
TOTAL ASSETS	1,334,910	1,407,635	1,490,084	1,562,984	1,605,210	100.0

TABLE S-8 TOTAL LIABILITIES, BY TYPE OF LIABILITY AND BY QUARTER, 1973

Type of Liability	Dec. 31, 1972	Q U A R T E R E N D E D				Per Cent of Liabilities at Dec. 31, 1973
		March 31	June 30	Sept.30	Dec. 31	
	T H O U S A N D D O L L A R S					
<u>Liabilities</u>						
Accounts Payable	8,096	7,974	9,192	10,692	11,841	0.7
Loans Payable	57,741	48,001	76,333	109,779	92,028	5.7
Deposits	545,933	582,962	616,888	634,402	702,081	43.7
Other Liabilities	1,732	2,252	2,977	3,113	3,463	0.2
Sub-Total	613,502	651,189	705,390	757,986	809,413	50.4
<u>Members' Equity</u>						
Share Capital	622,430	678,173	694,680	700,659	687,252	42.8
Reserves	50,420	52,876	52,173	52,010	51,153	3.2
Undivided Earnings	4,001	6,779	6,302	5,974	6,472	0.4
Excess of Income Over Expenses	44,557	18,618	31,539	46,355	50,920	3.2
Sub-Total	721,408	756,446	784,694	804,998	795,797	49.6
TOTAL LIABILITIES	1,334,910	1,407,635	1,490,084	1,562,984	1,605,210	100.0

TABLE S-9 NUMBER AND VALUE OF LOANS GRANTED BY CREDIT UNIONS DURING THE YEAR, BY PURPOSE OF LOAN, 1973

Purpose of Loan	CASH LOANS (NON-MORTGAGE)				MORTGAGE LOANS			
	Number	Amount \$	Per Cent of Total Value	Average Value \$	Number	Amount \$	Per Cent of Total Value	Average Value \$
Consolidation of Debts Automobile Purchases and Repairs Insurance Premiums To Make Investments Education Medical and Dental Taxes Holidays Home Repairs and Renovations Purchase of Real Estate:	66,482	91,065,059	14.1	1,370	1,097	8,664,160	3.7	7,898
	116,061	194,452,623	30.0	1,675	398	1,352,489	0.6	3,398
	11,439	4,446,096	0.7	389	15	14,917	--	994
	10,221	18,092,824	2.8	1,770	97	1,051,642	0.4	10,842
	7,267	5,815,550	0.9	800	14	15,717	--	1,122
	9,494	4,471,943	0.7	471	-	-	-	-
	11,884	7,107,895	1.1	598	-	-	-	-
	53,601	34,201,899	5.3	638	-	-	-	-
	59,070	72,972,235	10.3	1,235	1,186	5,924,333	2.5	4,995
New Housing Used Housing Farm Commercial Other Purchase of Equipment:	13,420	38,725,105	6.0	2,886	6,281	91,846,707	38.8	14,623
	10,359	29,077,752	4.5	2,807	7,451	110,614,742	46.7	14,846
	910	2,584,689	0.4	2,804	225	3,376,261	1.4	15,006
	273	646,172	1.0	2,367	195	2,297,399	1.0	11,782
	3,890	10,338,756	1.6	2,597	371	3,814,968	1.6	10,283
	44,669	37,477,992	5.8	839	100	134,709	0.1	1,347
	2,409	4,651,583	0.7	1,931	12	71,933	--	5,994
	245	323,086	0.5	1,319	-	-	-	-
	851	1,938,517	0.3	2,278	55	882,269	0.4	16,041
Other Operating Expenses: Household Farm Fisherman Commercial Other ALL LOANS	8,786	9,046,412	1.4	1,030	26	89,144	--	3,429
	20,663	12,923,446	2.0	625	5	5,363	--	1,073
	2,286	5,169,378	0.8	2,261	244	821,729	0.3	3,368
	72	129,234	0.1	1,795	-	-	-	-
	3,938	7,754,063	1.1	1,969	183	858,039	0.4	4,689
	11,097	9,692,584	1.5	873	72	1,304,629	0.6	18,120
	52,564	43,067,382	6.4	819	394	3,503,509	1.5	8,892
	552,041	646,172,275	100.0	1,171	18,421	236,644,659	100.0	12,846

TABLE S-10 SHARES AND DEPOSITS AS A PER CENT OF LOANS RECEIVABLE, BY
TYPE OF CREDIT UNION AND BY QUARTER, 1973

Type of Credit Union		Q U A R T E R E N D E D			
		March 31	June 30	Sept. 30	Dec. 31
Occupational	- Employer	105.7	100.3	96.0	97.6
	- Public Service	104.7	103.0	98.8	102.5
	- Trade Union	93.5	85.8	85.7	85.8
	- Professional	94.7	96.5	84.4	96.9
Associational	- Religious	121.1	112.7	108.9	112.4
	- Ethnic	124.1	114.4	107.6	111.9
	- Co-operative	115.6	95.5	126.5	118.2
	- Other	96.1	90.5	98.0	100.8
Residential	- Urban	108.9	107.1	103.0	107.5
	- Rural	102.1	99.6	97.1	101.1
Caisses Populaires	- Religious	159.7	155.7	148.2	150.6
	- Community	207.6	203.7	196.6	180.9
ALL TYPES		113.2	108.9	104.3	107.0

1. Method of calculation: Share Capital (ordinary shares, shares held by corporations, and estate shares), plus Members' Deposits times 100, divided by outstanding Loans Receivable (excluding Stabilization Fund).

TABLE S-11 NUMBER, AVERAGE, AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS
OF CREDIT UNIONS, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1973

Type of Credit Union	Number	Per Cent	Average Number of Shareholders Per Credit Union
Occupational			
- Employer	437,479	35.6	715
- Public Service	198,231	16.1	1,396
- Trade Union	13,367	1.1	608
- Professional	35,655	2.9	1,273
Associational			
- Religious	72,756	5.9	482
- Ethnic	57,577	4.7	1,028
- Co-operative	19,672	1.6	1,229
- Other	3,119	0.2	223
Residential			
- Urban	143,512	11.7	2,392
- Rural	121,883	9.9	903
Caisses Populaires			
- Religious	98,693	8.0	1,702
- Community	28,474	2.3	1,186
ALL TYPES	1,230,418	100.0	934

TABLE S-12 NUMBER, AVERAGE, AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS OF
CREDIT UNIONS, BY ASSET-SIZE, AS AT DECEMBER 31, 1973

Asset-Size of Credit Union	Number	Per Cent	Average Number of Shareholders Per Credit Union
Under \$100,000	48,092	3.9	135
\$ 100,000 - 249,999	84,538	6.9	252
250,000 - 499,999	86,966	7.1	458
500,000 - 999,999	124,178	10.1	776
1,000,000 - 2,499,999	189,251	15.4	1,434
2,500,000 - 4,999,999	213,202	17.3	2,881
5,000,000 - 9,999,999	171,596	13.9	4,290
10,000,000 - 14,999,999	122,029	9.9	7,178
15,000,000 - 19,999,999	5,177	0.4	5,177
\$20,000,000 and Over	185,389	15.1	16,854
ALL SIZES	1,230,418	100.0	934

TABLE S-13 NUMBER OF ACTIVE CREDIT UNIONS, BY ASSET-SIZE AND BY MONTH OF FISCAL YEAR-END, AS AT DECEMBER 31, 1973

Asset-Size of Credit Union	Total Credit Unions	M O N T H O F F I S C A L Y E A R - E N D											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Under \$100,000	357	20	16	31	15	-	-	4	12	24	8	6	221
\$ 100,000 - 249,999	336	9	9	19	8	-	1	2	6	17	7	7	251
250,000 - 499,999	190	8	3	10	2	-	2	1	8	12	8	2	134
500,000 - 999,999	160	1	5	5	-	-	-	1	10	21	9	3	105
1,000,000 - 2,499,999	132	2	3	8	3	-	-	-	3	15	9	5	84
2,500,000 - 4,999,999	74	2	1	4	-	-	-	-	8	12	2	10	35
5,000,000 - 9,999,999	40	-	-	1	-	-	-	2	1	6	2	5	23
10,000,000 - 14,999,999	17	-	1	2	-	-	-	1	-	2	-	1	10
15,000,000 - 19,999,999	1	-	-	-	-	-	-	-	-	-	-	1	-
\$ 20,000,000 and Over	11	-	-	-	-	-	-	-	-	-	1	5	5
ALL SIZES	1,318	42	38	80	28	-	3	11	48	109	46	45	868

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TABLE D-2 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, ECONOMIC REGION AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1973

County or Regional Municipality and Economic Region	All Types	TYPE OF CREDIT UNION										CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		Relig- ious	Rural	Commun- ity
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural			
Glengarry	2	1	-	-	-	-	-	-	-	-	-	1	-	-
Prescott	6	-	-	-	-	-	-	-	-	-	-	4	-	2
Russell	7	-	-	-	-	1	-	-	-	-	-	3	-	3
Stormont	12	4	2	-	1	1	-	-	-	2	-	2	-	-
Dundas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ottawa-Carleton	56	13	14	1	1	6	3	-	-	2	-	14	-	2
Grenville	4	2	1	-	-	-	-	-	-	-	1	-	1	-
Leeds	10	4	2	-	1	-	-	2	-	-	1	-	-	-
Lanark	6	2	1	-	-	1	-	-	-	-	2	-	-	-
Frontenac	13	6	5	1	1	-	-	-	-	-	-	-	-	-
Renfrew	12	2	1	-	-	3	-	-	-	-	5	1	-	-
EASTERN ONTARIO	128	34	26	2	4	12	3	2	-	4	9	25	9	7
Lennox & Addington	1	-	-	-	1	-	-	-	-	-	-	-	-	-
Hastings	21	9	3	-	-	2	1	-	-	2	4	-	-	-
Prince Edward	1	-	-	-	-	-	-	-	-	-	1	-	-	-
Northumberland	4	2	1	-	-	-	-	-	-	1	-	-	-	-
Peterborough	19	8	1	-	-	8	1	-	-	1	-	-	-	-
Victoria	4	2	-	-	-	1	-	-	-	1	-	-	-	-
Durham	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LAKE ONTARIO	51	22	5	-	1	11	2	-	-	5	5	-	-	-
Ontario	23	6	2	1	1	3	1	1	-	3	5	-	-	-
York	376	203	35	10	10	60	27	6	11	7	5	1	1	1
Peel	27	15	1	1	1	6	-	-	-	2	1	-	-	-
Halton	23	16	3	-	1	1	-	-	-	-	2	-	-	-
CENTRAL ONTARIO	449	240	41	12	13	70	28	7	11	12	13	1	1	1
Wentworth	102	69	6	4	3	8	5	1	1	3	1	1	-	-
Niagara	71	30	7	1	-	6	5	-	-	11	7	3	1	1
Haldimand	7	1	-	-	-	-	-	-	-	-	6	-	-	-
Brant	26	18	2	-	1	1	1	-	-	1	2	-	-	-
NIAGARA	206	118	15	5	4	15	11	1	1	15	16	4	1	1
Oxford	23	14	2	-	-	-	-	1	1	1	4	-	-	-
Norfolk	1	-	-	-	-	-	-	-	-	-	1	-	-	-
Elgin	14	8	3	-	1	1	-	-	-	-	1	-	-	-
Middlesex	58	29	11	-	2	8	4	1	1	-	2	-	-	-
LAKE ERIE	96	51	16	-	3	9	4	2	2	1	8	-	-	-

TABLE D-2 (Concluded)

County or Regional Municipality and Economic Region	All Types	TYPE OF CREDIT UNION											CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL			RESIDENTIAL				Relig- ious	Rural	Commun- ity
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban					
Kent	24	9	4	-	1	4	1	-	-	1	3	-	-	-	1
Essex	67	36	4	1	1	4	1	1	-	9	6	-	-	4	9
Lambton	21	8	2	1	-	1	1	-	-	-	7	-	-	1	1
LAKE ST. CLAIR	112	53	10	2	2	9	3	1	-	10	16	-	-	-	6
Wellington	11	7	1	-	-	-	-	-	-	2	1	-	-	-	-
Waterloo	58	44	2	-	-	7	-	-	-	2	3	-	-	-	-
Perth	8	1	2	-	-	2	-	-	-	1	5	-	-	-	-
Huron	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MIDWESTERN ONTARIO	82	52	5	-	-	9	-	-	-	5	11	-	-	-	-
Dufferin	2	-	-	-	-	-	-	-	-	-	2	-	-	-	-
Bruce	4	-	-	-	-	-	-	-	-	-	4	-	-	-	-
Grey	14	7	2	-	-	1	-	-	-	-	4	-	-	-	-
Simcoe	20	4	3	-	-	4	-	-	-	2	7	-	-	-	-
Muskoka	3	-	2	-	-	-	-	-	-	-	1	-	-	-	-
Parry Sound	4	-	-	-	-	-	-	-	-	-	4	-	-	-	-
GEORGIAN BAY	47	11	7	-	-	5	-	-	-	2	22	-	-	-	-
Nipissing	20	7	5	-	-	2	-	-	-	-	-	4	-	-	2
Manitoulin	2	-	-	-	-	-	-	-	-	-	2	-	-	-	-
Sudbury	42	3	4	-	-	5	3	1	-	1	10	13	-	1	2
Timiskaming	8	1	1	-	-	1	-	-	-	-	3	1	-	1	1
Cochrane	24	3	1	-	-	1	-	1	-	-	5	10	-	4	4
Algoma	14	6	2	-	-	1	-	-	-	1	4	-	-	-	-
NORTHEASTERN ONTARIO	110	20	13	-	-	9	3	2	-	2	24	28	-	-	9
Thunder Bay	29	10	4	1	1	-	2	1	-	1	9	-	-	-	-
Rainy River	3	-	-	-	-	1	-	-	-	1	1	-	-	-	-
Kenora	5	1	-	-	-	1	-	-	-	2	1	-	-	-	-
NORTHWESTERN ONTARIO	37	11	4	1	1	2	2	1	-	4	11	-	-	-	-
PROVINCIAL TOTAL	1,318	612	142	22	28	151	56	16	14	60	135	58	-	-	24

TABLE D-3 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, ECONOMIC REGION AND ASSET-SIZE, AS AT DECEMBER 31, 1973

County or Regional Municipality, and Economic Region	All Sizes	ASSET-SIZE OF CREDIT UNION									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Glengarry	2	1	-	-	-	-	1	-	-	-	-
Prescott	6	2	1	-	1	-	1	1	-	-	-
Russell	7	-	1	1	1	3	1	-	-	-	-
Stormont	12	2	1	1	1	2	2	-	-	-	-
Dundas	-	-	-	-	-	-	-	-	-	-	-
Ottawa-Carleton	56	8	12	6	10	6	4	5	1	1	3
Grenville	4	3	1	-	-	-	-	-	-	-	-
Leeds	10	3	4	2	1	-	-	-	-	-	-
Lanark	6	1	2	1	2	2	-	-	-	-	-
Frontenac	13	3	5	1	1	2	1	-	-	-	-
Renfrew	12	8	1	1	1	1	-	-	-	-	-
EASTERN ONTARIO	128	31	31	13	16	16	10	6	1	1	3
Lennox & Addington	1	1	-	-	-	-	-	-	-	-	-
Hastings	21	7	9	1	1	2	1	-	-	-	-
Prince Edward	1	1	-	-	-	-	-	-	-	-	-
Northumberland	4	2	-	-	2	-	-	-	-	-	-
Peterborough	19	6	7	3	-	2	-	-	1	-	-
Victoria	4	3	-	1	-	-	-	-	-	-	-
Durham	1	-	-	1	-	-	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-
LAKE ONTARIO	51	20	16	6	3	4	1	-	1	-	-
Ontario	23	7	6	3	1	1	4	-	-	-	1
York	376	114	98	49	39	35	23	9	7	-	2
Peel	27	13	6	5	2	1	-	-	2	-	-
Halton	23	4	9	5	1	-	-	2	-	-	-
CENTRAL ONTARIO	449	138	119	62	43	37	27	11	9	-	3
Wentworth	102	21	32	17	9	9	6	4	2	-	2
Niagara	71	9	17	9	13	11	6	3	1	-	2
Haldimand	7	1	3	-	2	-	-	1	-	-	-
Brant	26	9	8	6	-	2	-	1	-	-	-
NIAGARA	206	40	60	32	24	22	12	9	3	-	4
Oxford	23	7	9	-	4	2	-	-	1	-	-
Norfolk	1	-	1	-	-	-	-	-	-	-	-
Elgin	14	3	6	2	3	-	-	-	-	-	-
Middlesex	58	16	15	9	10	6	1	1	-	-	-
LAKE ERIE	96	26	31	11	17	8	1	1	1	-	-

TABLE D-3 (Concluded)

County or Regional Municipality, and Economic Region	All Sizes	ASSET - SIZE OF CREDIT UNION											
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over		
Kent	24	4	7	5	3	4	-	1	-	-	-		
Essex	67	12	13	9	15	11	4	3	-	-	-		
Lambton	21	5	4	3	3	3	1	2	-	-	-		
LAKE ST. CLAIR	112	21	24	17	21	18	5	6	-	-	-		
Wellington	11	2	1	4	2	-	2	-	-	-	-		
Waterloo	58	26	17	9	4	1	1	-	-	-	-		
Perth	8	4	1	-	1	1	-	1	-	-	-		
Huron	5	1	2	1	-	1	-	-	-	-	-		
MIDWESTERN ONTARIO	82	33	21	14	7	3	3	1	-	-	-		
Dufferin	2	1	-	-	1	-	-	-	-	-	-		
Bruce	4	3	1	-	1	-	-	-	-	-	-		
Grey	14	7	5	-	1	-	1	-	-	-	-		
Simcoe	20	6	3	1	2	6	1	1	-	-	-		
Muskoka	3	2	-	1	-	-	-	-	-	-	-		
Parry Sound	4	2	1	-	-	1	-	-	-	-	-		
GEORGIAN BAY	47	21	10	2	4	7	2	1	-	-	-		
Nipissing	20	5	4	4	1	3	3	-	-	-	-		
Manitoulin	2	2	-	-	-	-	-	-	-	-	-		
Sudbury	42	5	4	14	8	4	4	2	1	-	-		
Timiskaming	8	4	1	2	1	-	2	1	-	-	-		
Cochrane	24	3	7	4	5	2	2	1	-	-	-		
Algoma	14	3	6	-	3	-	-	-	1	-	1		
NORTHEASTERN ONTARIO	110	22	22	24	18	9	9	3	2	-	1		
Thunder Bay	29	4	2	9	7	5	1	1	-	-	-		
Rainy River	3	1	-	-	-	1	1	-	-	-	-		
Kenora	5	-	-	-	-	2	2	1	-	-	-		
NORTHWESTERN ONTARIO	37	5	2	9	7	8	4	2	-	-	-		
PROVINCIAL TOTAL	1,318	357	336	190	160	132	74	40	17	1	11		

TABLE D-4 NUMBER OF ACTIVE CREDIT UNIONS BY COUNTY, PLANNING REGION AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1973

County, District or Regional Municipality and Planning Region	All Types	TYPE OF CREDIT UNION												CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL						
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other							
										Urban	Rural	Relig- ious	Commun- ity			
Glengarry	2	1	-	-	-	-	-	-	-	-	-	1	-	-		
Prescott	6	-	-	-	-	-	-	-	-	-	-	4	-	-		
Russell	7	-	-	-	-	1	-	-	-	-	-	3	-	3		
Stormont	12	4	2	-	1	1	-	-	-	2	-	2	-	-		
Dundas	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Ottawa-Carleton	56	13	14	1	1	6	3	-	-	2	-	14	-	2		
Grenville	4	2	1	-	-	-	-	2	-	-	1	-	-	-		
Leeds	10	4	2	-	1	-	-	-	-	-	1	-	-	-		
Lanark	6	2	1	-	-	1	-	-	-	-	2	-	-	-		
Frontenac	13	6	5	1	1	-	-	-	-	-	-	-	-	-		
Lennox & Addington	1	-	-	-	1	-	-	-	-	-	-	-	-	-		
Hastings	21	9	3	-	-	2	1	-	-	2	4	-	-	-		
Prince Edward	1	-	-	-	-	-	-	-	-	-	1	-	-	-		
Renfrew	12	2	1	-	-	3	-	-	-	-	5	1	-	-		
EASTERN ONTARIO	151	43	29	2	5	14	4	2	-	6	14	25	-	7		
Northumberland	4	2	1	-	-	-	-	-	-	1	-	-	-	-		
Peterborough	19	8	1	-	-	8	1	-	-	-	-	-	-	-		
Victoria	4	2	-	-	-	1	-	-	-	1	-	-	-	-		
Durham	1	1	-	-	-	-	-	-	-	-	-	-	-	-		
Ontario	23	6	2	1	1	3	1	1	-	3	5	-	-	-		
York	376	203	35	10	10	60	27	6	11	7	5	1	-	1		
Peel	27	15	1	1	1	6	-	-	-	2	1	-	-	-		
Dufferin	2	-	-	-	-	-	-	-	-	-	2	-	-	-		
Wellington	11	7	1	-	-	-	-	-	-	-	1	-	-	-		
Halton	23	16	3	-	1	1	-	-	-	-	2	-	-	-		
Wentworth	102	69	6	4	3	8	5	1	1	3	1	1	-	-		
Niagara	71	30	7	1	-	6	5	-	-	11	7	3	-	1		
Haldimand	7	1	-	-	-	-	-	-	-	-	6	-	-	-		
Brant	26	18	2	-	1	1	1	-	-	1	2	-	-	-		
Waterloo	58	44	2	-	-	7	-	-	-	2	3	-	-	-		
Norfolk	1	-	-	-	-	-	-	-	-	2	3	-	-	-		
Simcoe	20	4	3	-	-	4	-	-	-	2	7	-	-	-		
Muskoka	3	-	2	-	-	-	-	-	-	-	1	-	-	-		
Haliburton	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
CENTRAL ONTARIO	778	426	66	17	17	105	40	8	12	36	44	5	-	2		

TABLE D-4 (Concluded)

County, District or Regional Municipality and Planning Region	All Types	T Y P E O F C R E D I T U N I O N											CAISSES POPULAIRES			
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL						
		Employer	Public Service	Trade Union	Profess- ional	Religious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious			Commun- ity	
Perth Oxford Elgin Kent Essex Lambton Middlesex Huron Bruce Grey	8	1	2	-	-	2	-	-	-	1	2	-	-	-	-	
	23	14	2	-	-	-	-	-	-	1	1	1	4	4	-	
	14	8	3	1	1	1	-	-	-	-	-	-	-	1	-	
	24	9	4	1	4	4	1	-	-	1	1	3	1	1	1	
	67	36	4	1	1	1	1	-	-	9	6	-	-	4	4	
	21	8	2	1	1	1	1	-	-	-	7	-	-	1	1	
	58	29	11	2	8	8	4	1	1	-	2	-	-	-	-	
	5	-	-	-	-	-	-	-	-	-	5	-	-	-	-	
	4	-	-	-	-	-	-	-	-	-	4	-	-	-	-	
	14	7	2	-	-	1	-	-	-	-	4	-	-	-	-	
	SOUTHERN AND WESTERN ONTARIO	238	112	30	2	5	21	7	3	2	12	38	-	-	6	6
	Nipissing Parry Sound Manitoulin Sudbury Timiskaming Cochrane Algoma	20	7	5	-	-	2	-	-	-	-	-	-	4	2	2
		4	-	-	-	-	-	-	-	-	-	4	-	-	-	-
		2	-	-	-	-	-	-	-	-	-	2	-	-	-	-
42		3	4	-	-	5	3	1	-	1	10	13	2	2	2	
8		1	1	-	-	1	-	-	-	-	3	1	1	1	1	
24		3	1	-	-	-	-	1	-	-	5	10	4	4	4	
14		6	2	-	-	1	-	-	-	1	4	-	-	-	-	
NORTHEASTERN ONTARIO		114	20	13	-	-	9	3	2	-	2	28	28	9	9	9
Thunder Bay		29	10	4	1	1	-	2	1	-	1	9	-	-	-	-
Rainy River		3	-	-	-	-	1	-	-	-	1	1	-	-	-	-
Kenora	5	1	-	-	-	1	-	-	-	2	1	-	-	-	-	
NORTHWESTERN ONTARIO	37	11	4	1	1	2	2	1	-	4	11	-	-	-	-	
PROVINCIAL TOTAL	1,318	612	142	22	8	151	56	16	14	60	135	58	24	24	24	

TABLE D-5 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, PLANNING REGION AND ASSET-SIZE, AS AT DECEMBER 31, 1973

County or Regional Municipality and Planning Region	All Sizes	ASSET - SIZE OF CREDIT UNION									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Glengarry	2	1	-	-	-	-	1	-	-	-	-
Prescott	6	2	1	-	1	-	1	1	-	-	-
Russell	7	-	1	1	1	3	1	-	-	-	-
Stormont	12	2	4	1	1	2	2	-	-	-	-
Dundas	-	-	-	-	-	-	-	-	-	-	-
Ottawa-Carleton	56	8	12	6	10	6	4	5	1	1	3
Grenville	4	3	1	-	-	-	-	-	-	-	-
Leeds	10	3	1	2	1	-	-	-	-	-	-
Lanark	6	1	2	1	-	2	-	-	-	-	-
Frontenac	13	3	5	1	1	2	1	-	-	-	-
Lennox & Addington	1	1	-	-	-	-	-	-	-	-	-
Hastings	21	7	9	1	1	2	1	-	-	-	-
Prince Edward	1	1	-	-	-	-	-	-	-	-	-
Renfrew	12	8	1	1	1	1	-	-	-	-	-
EASTERN ONTARIO	151	40	40	14	17	18	11	6	1	1	3
Northumberland	4	2	-	-	2	-	-	-	-	-	-
Peterborough	19	6	7	3	-	2	-	-	1	-	-
Victoria	4	3	-	1	-	-	-	-	-	-	-
Durham	1	-	-	1	-	-	-	-	-	-	-
Ontario	23	7	6	3	1	1	4	-	-	-	1
York	376	114	98	49	39	35	23	9	7	-	2
Peel	27	13	6	5	2	1	-	-	-	-	-
Dufferin	2	1	-	-	1	-	-	-	-	-	-
Wellington	11	2	1	4	2	-	2	-	-	-	-
Halton	23	4	9	5	1	-	6	2	2	-	-
Wentworth	102	21	32	17	9	9	6	2	2	-	2
Niagara	71	9	17	9	13	11	6	3	1	-	2
Haldimand	7	1	3	-	2	-	-	1	-	-	-
Brant	26	9	8	6	-	2	-	1	-	-	-
Waterloo	58	26	17	9	4	1	1	-	-	-	-
Norfolk	1	-	1	-	-	-	-	-	-	-	-
Simcoe	20	6	3	1	2	6	1	1	-	-	-
Muskoka	3	2	-	1	-	-	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-
CENTRAL ONTARIO	778	226	208	114	78	68	43	21	13	-	7

TABLE D-5 (Concluded)

County or Regional Municipality and Planning Region	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N										
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over	
Perth Oxford Elgin Kent Essex Lambton Middlesex Huron Bruce Grey	8	4	1	-	1	1	-	1	-	-	-	
	23	7	9	-	2	2	-	-	1	-	-	
	14	3	6	2	-	-	-	-	-	-	-	
	24	4	7	5	3	1	-	1	-	-	-	
	67	12	13	9	15	11	4	3	-	-	-	
	21	5	4	3	3	1	1	2	-	-	-	
	58	16	15	9	10	6	1	1	-	-	-	
	5	1	2	1	-	1	-	-	-	-	-	
	4	3	1	-	-	-	-	-	-	-	-	
	14	7	5	-	1	-	1	-	-	-	-	
	SOUTHERN AND WESTERN ONTARIO	238	62	63	29	40	28	7	8	1	-	-
Nipissing Parry Sound Manitoulin Sudbury Timiskaming Cochrane Algoma	20	5	4	4	1	3	3	-	-	-	-	
	4	2	1	-	-	1	-	-	-	-	-	
	2	2	-	-	-	-	-	-	-	-	-	
	42	5	4	14	8	4	4	2	1	-	-	
	8	4	1	2	1	-	-	-	-	-	-	
	24	3	7	4	5	2	2	1	-	-	-	
	14	3	6	-	3	-	-	-	1	-	1	
	NORTHEASTERN ONTARIO	114	24	23	24	18	10	9	3	2	-	1
Thunder Bay Rainy River Kenora	29	4	2	9	7	5	1	1	-	-	-	
	3	1	-	-	-	1	1	-	-	-	-	
	5	-	-	-	-	2	2	1	-	-	-	
NORTHWESTERN ONTARIO	37	5	2	9	7	8	4	2	-	-	-	
PROVINCIAL TOTAL	1,318	357	336	190	160	132	74	40	17	1	11	

TABLE D-6 NUMBER AND PERCENTAGE DISTRIBUTION OF CREDIT UNIONS REPORTING¹, BY SIZE OF MEMBERSHIP AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1973

Membership Size of Credit Union	All Types	T Y P E O F C R E D I T U N I O N										CAISSES POPULAIRES	
		OCCUPATIONAL			ASSOCIATIONAL				RESIDENTIAL				
		Employer	Public Service	Trade Union	Profess- ional	Religious	Ethnic	Co-oper- ative	Other	Urban	Rural	Religious	Community
N U M B E R													
Under 50 Members	11	8	-	-	-	2	-	-	-	-	-	1	-
51 to 100 "	58	35	4	2	-	7	3	1	-	-	6	-	-
101 " 200 "	213	114	15	5	4	34	7	3	-	4	25	-	2
201 " 300 "	154	75	20	2	1	26	6	3	1	2	14	4	-
301 " 400 "	88	49	13	-	4	8	4	1	-	1	7	1	-
401 " 500 "	67	33	7	1	1	8	3	-	1	1	7	3	2
501 " 600 "	56	23	9	1	2	6	-	-	1	2	5	3	4
601 " 800 "	73	34	7	2	1	5	4	1	-	5	10	3	1
801 " 1,000 "	43	18	9	-	-	4	2	1	-	2	5	2	-
1,001 " 1,500 "	74	25	15	2	1	2	1	1	-	7	9	6	5
1,501 " 2,500 "	72	21	10	1	-	2	4	1	-	12	12	8	1
2,501 " 3,000 "	29	6	3	1	-	1	3	-	-	4	5	4	2
3,001 Members and Over	80	20	11	-	5	4	6	2	-	13	7	11	1
TOTAL CREDIT UNIONS REPORTING ¹	1,018	461	123	17	19	109	43	14	3	53	112	46	18
P E R C E N T													
100 Members or Less	6.8	9.3	3.3	11.8	-	8.3	7.0	7.1	-	-	5.4	2.2	-
500 " " "	58.1	68.1	48.0	58.8	52.6	78.0	53.5	57.1	66.7	15.1	52.7	19.6	22.2
1,000 " " "	74.9	84.4	68.3	76.5	68.4	91.7	67.4	71.4	100.0	32.1	70.5	37.0	50.0
1,500 " " "	82.2	89.8	80.5	88.2	73.7	93.6	69.8	78.6	...	45.3	78.6	50.0	77.8
2,500 " " "	89.3	94.4	88.6	94.1	73.7	95.4	79.1	85.7	...	67.9	89.3	67.4	83.3
3,000 " " "	92.1	95.7	91.1	100.0	73.7	96.3	86.0	85.7	...	75.5	93.8	76.1	94.4
TOTAL CREDIT UNIONS REPORTING ¹	100.0	100.0	100.0	...	100.0	100.0	100.0	100.0	...	100.0	100.0	100.0	100.0

1. Estimates for non-respondent credit unions not calculated for this table.

TABLE D-7 NUMBER AND PERCENTAGE DISTRIBUTION OF CREDIT UNIONS REPORTING¹, BY SIZE OF MEMBERSHIP AND ASSET-SIZE, AS AT DECEMBER 31, 1973

Membership Size of Credit Union	All Sizes	ASSET-SIZE OF CREDIT UNION										NUMBER	
		Under \$100,000	\$100,000- 249,999	\$250,000- 499,999	\$500,000- 999,999	\$1,000,000- 2,499,999	\$2,500,000- 4,999,999	\$5,000,000- 9,999,999	\$10,000,000- 14,000,000	\$15,000,000- 19,999,999	\$20,000,000 and Over		
Under 50 Members	11	11	-	-	-	-	-	-	-	-	-	-	-
51 to 100 "	58	53	5	-	-	-	-	-	-	-	-	-	-
101 " 200 "	213	128	83	2	-	-	-	-	-	-	-	-	-
201 " 300 "	154	20	112	20	2	-	-	-	-	-	-	-	-
301 " 400 "	88	2	41	38	7	-	-	-	-	-	-	-	-
401 " 500 "	67	1	12	42	12	-	-	-	-	-	-	-	-
501 " 600 "	56	-	9	32	15	-	-	-	-	-	-	-	-
601 " 800 "	73	-	-	18	48	7	-	-	-	-	-	-	-
801 " 1,000 "	43	-	-	3	25	15	-	-	-	-	-	-	-
1,001 " 1,500 "	74	-	-	-	23	50	1	-	-	-	-	-	-
1,501 " 2,500 "	72	-	-	-	3	46	20	3	-	-	-	-	-
2,501 " 3,000 "	29	-	-	-	-	4	20	5	-	-	-	-	-
3,001 Members and Over	80	-	-	-	-	1	25	29	14	1	-	10	-
TOTAL CREDIT UNIONS REPORTING ¹	1,018	215	262	155	135	123	66	37	14	1	-	10	-
PER CENT													
100 Members or Less	6.8	29.8	1.9	-	-	-	-	-	-	-	-	-	-
500 " " "	58.1	100.0	96.6	65.8	15.6	-	-	-	-	-	-	-	-
1,000 " " "	75.0	...	100.0	100.0	80.7	17.9	-	-	-	-	-	-	-
1,500 " " "	82.2	...	...	...	97.8	58.5	1.5	-	-	-	-	-	-
2,500 " " "	89.3	...	...	...	100.0	95.9	31.8	8.1	-	-	-	-	-
3,000 " " "	92.1	...	...	...	...	99.2	62.1	21.6	-	-	-	-	-
TOTAL CREDIT UNIONS REPORTING ¹	100.0	...	...	...	...	100.0	100.0	100.0	100.0	100.0	-	100.0	100.0

1. Estimates for non-respondent credit unions not calculated for this table.

TABLE D-8 STATEMENT OF OPERATIONS (ACCUMULATED FOR TWELVE MONTHS) OF CREDIT UNIONS, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1973

Type of Income or Expenditure	All Types	T Y P E O F C R E D I T U N I O N											
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		CAISSES POPULAIRES	
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious	Commun- ity
(a) I N C O M E (Thousand Dollars)													
Loan Interest:													
(a) Non-Mortgage	79,769	37,886	16,396	923	2,648	2,911	1,491	865	105	8,443	6,497	1,334	270
(b) Mortgage	29,087	8,083	2,985	125	237	2,062	4,110	263	-	2,955	1,869	5,446	952
Bond and Debenture Interest	6,941	1,316	872	6	116	379	352	141	-	151	58	2,451	1,099
Investment in Centrals:													
(a) Dividends	1,246	485	122	17	10	110	76	4	-	177	170	75	-
(b) Interest	3,240	793	187	3	75	365	570	61	-	566	144	389	87
Service Charges	531	108	62	2	18	15	17	7	-	88	106	98	10
Other Income	3,447	1,212	537	18	176	100	374	20	2	395	249	296	68
TOTAL INCOME	124,261	49,883	21,161	1,094	3,280	5,942	6,990	1,361	107	12,775	9,093	10,089	2,486
(b) E X P E N D I T U R E S (Thousand Dollars)													
Annual Meeting	458	227	69	6	4	32	29	6	1	37	28	16	3
Audit and Inspection	501	158	49	6	18	23	30	7	-	74	47	75	13
Board and Committee	702	292	77	18	18	67	70	3	1	62	35	18	11
Charges (clearing, service, exchange)	454	144	66	1	14	16	39	3	-	51	46	55	19
Depreciation	902	255	115	5	31	48	64	6	-	151	103	119	5
Dues (league, federation)	342	126	36	-	16	19	37	2	-	36	16	51	3
Heat, Power, and Water	254	66	21	3	2	12	24	2	-	48	34	33	9
Insurance	9,857	4,465	1,640	113	210	527	411	107	11	1,002	755	536	80

TABLE D-8 (Concluded)

Type of Income or Expenditure	All Types	T Y P E O F C R E D I T U N I O N										CAISSES POPULAIRES			
		OCCUPATIONAL			ASSOCIATIONAL				RESIDENTIAL						
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural				Relig- ious	Commun- ity
(b) E X P E N D I T U R E S (Thousand Dollars)															
Interest on Borrowings Interest on Deposits Legal and Registration Fees Postage Promotional Rent Repairs and Maintenance Salaries, Honoraria, etc. Staff Benefits Stationery and Supplies Taxes: (a) Property (b) Business and License Telephone and Telegraph Travel Other Expenditures TOTAL EXPENSES Less: Provisions for Losses and Income Taxes NET EXPENSES Net Income (or Loss) Number of Active Credit Unions	5,012	1,828	592	101	342	84	334	126	8	616	740	226	15	226	15
	30,580	5,987	6,337	71	950	1,450	3,040	386	1	3,625	1,744	5,651	1,338	5,651	1,338
	276	41	16	1	72	25	21	1	-	62	26	10	1	10	1
	395	133	71	4	16	14	16	10	-	69	38	20	4	20	4
	1,135	343	112	4	23	66	104	43	-	222	119	72	27	72	27
	711	189	115	18	26	59	90	12	1	96	60	36	9	36	9
	555	139	61	3	6	27	29	3	-	128	52	92	15	92	15
	13,287	4,505	2,204	132	413	560	635	197	6	1,728	1,341	1,247	319	1,247	319
	1,069	468	165	6	20	27	36	17	-	131	95	83	21	83	21
	1,318	475	200	19	44	62	60	12	-	186	152	90	18	90	18
	340	98	42	1	11	14	34	1	-	54	29	47	9	47	9
	105	26	13	2	11	6	11	-	-	10	15	5	6	5	6
	307	105	47	4	10	8	10	9	-	56	33	21	4	21	4
	307	105	41	2	12	17	32	6	-	30	30	30	2	30	2
	2,678	1,186	536	26	33	155	103	30	2	248	201	105	53	105	53
TOTAL EXPENSES		21,361	12,625	546	2,302	3,318	5,259	989	31	8,722	5,739	8,668	1,984	8,668	1,984
Less: Provisions for Losses and Income Taxes		463	266	7	99	327	99	10	-	155	100	254	18	254	18
NET EXPENSES		20,898	12,359	539	2,203	2,991	5,160	979	31	8,567	5,639	8,414	1,966	8,414	1,966
Net Income (or Loss)		28,985	8,802	555	1,077	2,951	1,830	382	76	4,208	3,454	1,675	520	1,675	520
Number of Active Credit Unions		612	142	22	28	151	56	16	14	60	135	58	24	58	24

TABLE D-9 (Concluded)

Type of Income or Expenditure	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
(b) E X P E N D I T U R E S (Thousand Dollars)											
Interest on Borrowings	5,012	43	149	219	299	603	891	902	1,100	1	805
Interest on Deposits	30,580	27	203	265	729	2,709	4,310	5,230	3,996	1,051	12,060
Legal and Registration Fees	276	3	4	6	12	28	112	37	19	-	55
Postage	395	5	12	17	23	55	78	61	67	2	75
Promotional	1,135	8	29	35	51	141	207	195	211	6	252
Rent	711	25	81	64	64	106	94	75	122	20	60
Repairs and Maintenance	555	2	13	13	27	62	105	84	83	12	154
Salaries, Honoraria, etc.	13,287	137	404	542	1,193	2,145	2,491	2,132	1,434	122	2,686
Staff Benefits	1,069	2	7	19	50	125	196	177	118	10	365
Stationery and Supplies	1,318	23	61	60	93	177	224	221	137	6	316
Taxes:											
(a) Property	340	2	3	9	12	54	76	52	49	5	78
(b) Business and License	105	13	16	9	10	10	3	11	22	-	11
Telephone and Telegraph	307	4	10	14	20	51	48	41	53	1	65
Travel	307	8	42	38	31	49	59	44	23	5	8
Other Expenditures	2,678	45	91	96	130	374	504	375	326	6	731
TOTAL EXPENSES	71,544	604	1,884	2,274	3,990	8,997	11,798	11,588	9,038	1,324	20,047
Less: Provisions for Losses and Income Taxes	1,798	25	57	95	50	185	347	556	113	41	329
NET EXPENSES	69,746	579	1,827	2,179	3,940	8,812	11,451	11,032	8,925	1,283	19,718
Net Income (or loss)	54,515	1,012	3,135	3,707	4,860	8,058	7,946	8,648	4,973	157	12,019
Number of Active Credit Unions	1,318	357	334	190	160	132	74	40	17	1	11

TABLE D-10 NUMBER OF PAID STAFF OF CREDIT UNIONS, BY TYPE OF CREDIT UNION,
AS AT DECEMBER 31, 1973

Type of Credit Union		Number of Paid Staff			Number of Credit Unions	Average Full Time Staff per Credit Union
		Full Time	Part Time	Total Paid Staff		
Occupational	- Employer	501	529	1,030	612	0.8
	- Public Service	231	131	362	142	1.6
	- Trade Union	11	19	30	22	0.5
	- Professional	65	23	88	28	2.3
Associational	- Religious	59	133	192	151	0.4
	- Ethnic	88	60	148	56	1.6
	- Co-operative	40	24	64	16	2.5
	- Other	-	3	3	14	-
Residential	- Urban	308	57	365	60	5.1
	- Rural	260	120	380	135	1.9
Caisses Populaires	- Religious	231	55	286	58	4.0
	- Community	72	19	91	24	3.0
ALL TYPES		1,866	1,173	3,039	1,318	1.4

TABLE D-11 NUMBER OF PAID STAFF OF CREDIT UNIONS, BY ASSET-SIZE,
AS AT DECEMBER 31, 1973

Asset-Size of Credit Union	Number of Paid Staff			Number of Credit Unions	Average Full Time Staff Per Credit Union
	Full Time	Part Time	Total Paid Staff		
Under \$100,000	7	138	145	357	--
\$ 100,000 - 249,999	15	260	275	336	--
250,000 - 499,999	38	245	283	190	0.2
500,000 - 999,999	167	186	353	160	1.0
1,000,000 - 2,499,999	336	124	460	132	2.5
2,500,000 - 4,999,999	431	82	513	74	5.8
5,000,000 - 9,999,999	330	63	393	40	8.3
10,000,000 - 14,999,999	240	37	277	17	14.1
15,000,000 - 19,999,999	16	-	16	1	16.0
\$20,000,000 and Over	286	38	324	11	26.0
ALL SIZES	1,866	1,173	3,039	1,318	1.4

TABLE D-12 LIQUIDITY RATIOS, BY TYPE OF CREDIT UNION, CALCULATED
AS AT DECEMBER 31, 1972 AND 1973

Type of Credit Union		Liquidity Ratio (Per Cent)	
		1972	1973
Occupational	- Employer	14.6	12.1
	- Public Service	13.0	12.5
	- Trade Union	8.8	6.9
	- Professional	11.4	12.5
Associational	- Religious	26.1	21.5
	- Ethnic	27.8	20.6
	- Co-operative	23.4	27.8
	- Other	11.9	19.1
Residential	- Urban	14.7	16.7
	- Rural	11.6	12.8
Caisses Populaires	- Religious	39.9	38.4
	- Community	56.7	50.3
ALL TYPES		19.6	17.8

TABLE D-13 LIQUIDITY RATIOS, BY ASSET-SIZE, CALCULATED AS AT DECEMBER 31,
1972 AND 1973

Asset-Size of Credit Union		Liquidity Ratio (Per Cent)	
		1972	1973
Under \$100,000		26.4	26.4
\$ 100,000 - \$ 249,999		21.6	23.0
250,000 - 499,999		18.0	17.8
500,000 - 999,999		18.7	16.9
1,000,000 - 2,499,999		17.5	15.5
2,500,000 - 4,999,999		15.6	17.5
5,000,000 - 9,999,999		21.1	17.0
10,000,000 - 14,999,999		..	13.8
15,000,000 - 19,999,999		..	42.6
\$20,000,000 and Over		..	19.7
ALL SIZES		19.6	17.8

TABLE D-14 SELECTED INDICES OF FINANCIAL OPERATIONS OF CREDIT UNIONS, BY ASSET-SIZE AND BY QUARTER, 1973

Quarter	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999	\$1,000,000-\$2,499,999	\$2,500,000-\$4,999,999	\$5,000,000-\$9,999,999	\$10,000,000-\$14,999,999	\$15,000,000-\$19,999,999	\$20,000,000 and Over
		Average Assets (\$) Per Member									
1st Quarter	1,197	435	637	712	879	1,041	1,204	1,626	1,450	2,367	1,825
2nd Quarter	1,246	416	690	768	937	1,105	1,267	1,395	1,476	2,508	1,933
3rd Quarter	1,307	411	659	781	925	1,112	1,190	1,616	1,698	3,658	2,030
4th Quarter	1,305	420	669	787	914	1,129	1,252	1,611	1,602	3,790	2,027
Average Equity (\$) Per Member											
1st Quarter	643	402	549	579	673	648	632	682	647	749	1
2nd Quarter	656	382	591	632	735	672	630	563	691	799	1
3rd Quarter	673	374	566	615	715	689	680	709	709	821	1
4th Quarter	647	390	573	653	678	688	596	670	578	782	1
Average Share Balance (\$) Per Member											
1st Quarter	577	362	500	525	609	592	571	603	573	651	1
2nd Quarter	581	341	531	567	659	604	561	491	618	688	1
3rd Quarter	586	332	500	577	631	611	495	587	614	695	1
4th Quarter	559	341	501	572	596	589	520	576	497	647	1
Average Size (\$) of Outstanding Loans Per Member											
1st Quarter	947	323	501	587	705	849	982	1,282	1,124	1,747	1,393
2nd Quarter	1,007	312	553	647	785	915	1,044	1,130	1,186	1,900	1,509
3rd Quarter	1,070	308	531	656	770	937	1,020	1,313	1,457	2,099	1,629
4th Quarter	1,055	316	526	649	755	936	1,004	1,313	1,333	2,188	1,608
Average Savings ² (\$) Per Member											
1st Quarter	1,072	381	563	624	780	941	1,072	1,438	1,250	2,212	1,686
2nd Quarter	1,097	361	599	659	812	975	1,107	1,219	1,268	2,296	1,748
3rd Quarter	1,116	352	564	658	786	962	1,065	1,384	1,358	3,258	1,768
4th Quarter	1,130	357	572	668	786	983	1,079	1,402	1,307	3,496	1,807
Average Value (\$) of New Mortgage Loans											
1st Quarter	15,219	6,168 ³	7,495	10,389	10,175	11,819	12,848	19,687	15,812	16,429	17,734
2nd Quarter	15,731	21,099 ³	9,139	10,181	12,142	14,058	11,985	17,678	17,701	18,010	18,372
3rd Quarter	17,084	21,288 ³	10,183	10,279	11,742	12,926	13,761	15,383	21,924	25,472	20,366
4th Quarter	16,076	5,498	9,442	9,770	9,806	12,940	12,937	12,688	23,130	27,275	20,599
Average Value (\$) of New Non-Mortgage Loans											
1st Quarter	1,320	791	1,018	1,251	1,247	1,395	1,333	1,427	1,622	1,109	1,458
2nd Quarter	1,587	847	1,156	1,396	1,549	1,484	1,737	1,747	1,513	1,564	2,042
3rd Quarter	1,490	861	1,159	1,212	1,267	1,366	1,496	1,685	1,521	2,136	2,085
4th Quarter	1,369	891	1,069	1,135	1,204	1,290	1,383	1,418	1,499	1,762	1,920
Average Value (\$) of New Loans (All Types)											
1st Quarter	1,674	795	1,032	1,304	1,365	1,597	1,711	2,158	2,536	2,445	1,993
2nd Quarter	2,127	856	1,174	1,497	1,722	1,784	2,300	2,684	2,428	3,345	3,063
3rd Quarter	2,147	866	1,214	1,271	1,438	1,696	2,037	2,582	2,858	12,937	3,524
4th Quarter	1,757	895	1,063	1,186	1,313	1,468	1,768	1,879	2,229	1,046	2,908

1. The last two asset-size groupings have been consolidated to represent credit unions with assets of \$15 million and Over in order to avoid irregularities in the data, caused by the high mobility of credit unions within these sizes.

2. Consisting of deposits and share capital.

3. The large amounts are due to fewer loans granted in these quarters.

CHARTS

	<u>Page</u>
1. Distribution of Assets and Liabilities, by Type and by Quarter, Ontario Credit Unions, 1967 - 1973	41
2. Percentage Distribution of Active Credit Unions and Their Assets, by Type and Asset-Size of Credit Union, Ontario, as at December 31, 1973	42
3. Distribution of Active Credit Unions in Ontario by Economic Region, as at December 31, 1973	43

CHART 1- DISTRIBUTION OF ASSETS AND LIABILITIES, BY TYPE,
BY QUARTER, ONTARIO CREDIT UNIONS, 1967-1973
(INCLUDING 1974 ESTIMATE)

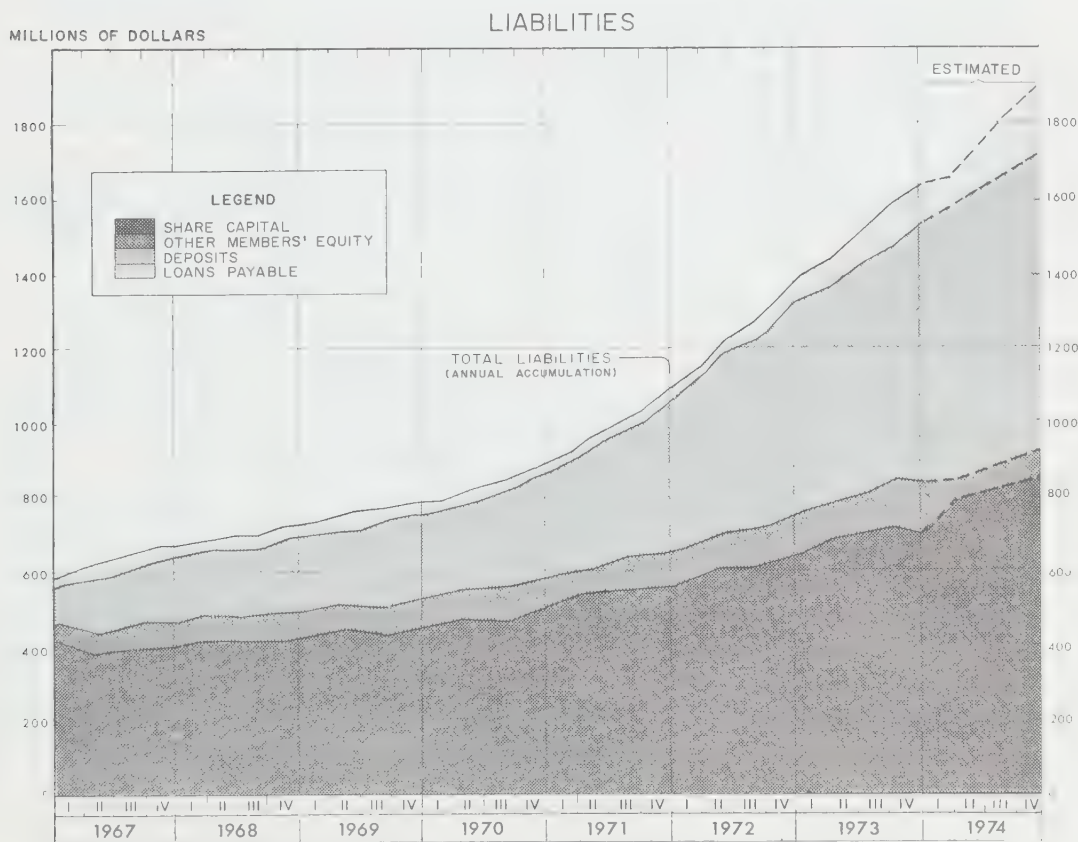
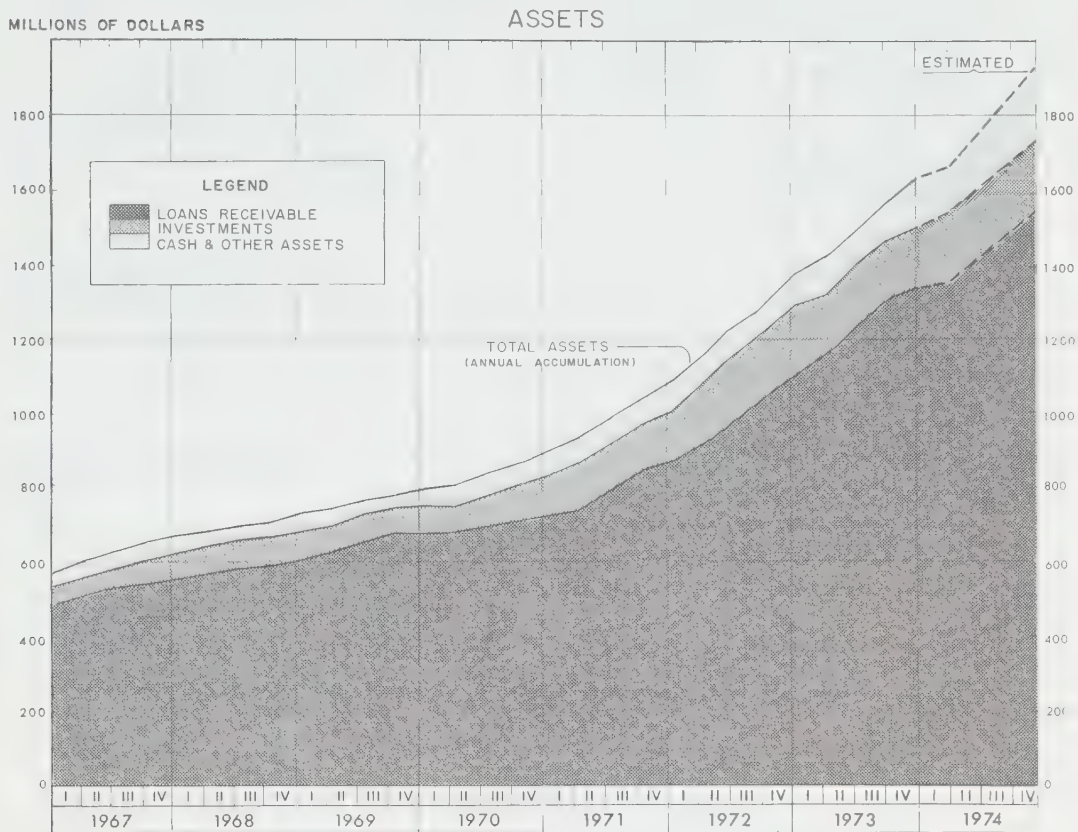


CHART 2 - PERCENTAGE DISTRIBUTION OF ACTIVE CREDIT UNIONS AND THEIR ASSETS
 BY TYPE AND ASSET-SIZE OF CREDIT UNION, ONTARIO, AS AT DECEMBER 31, 1973

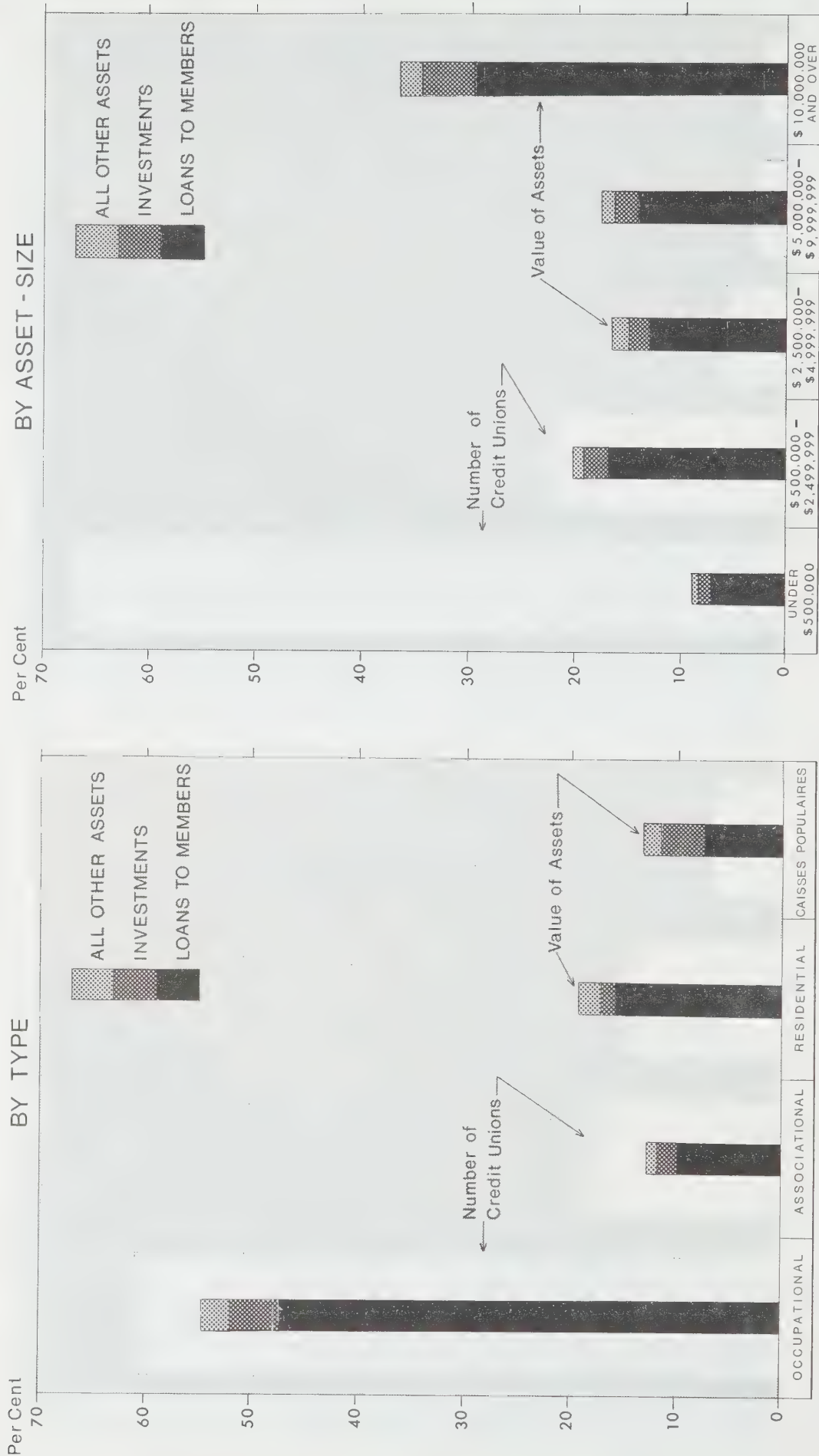
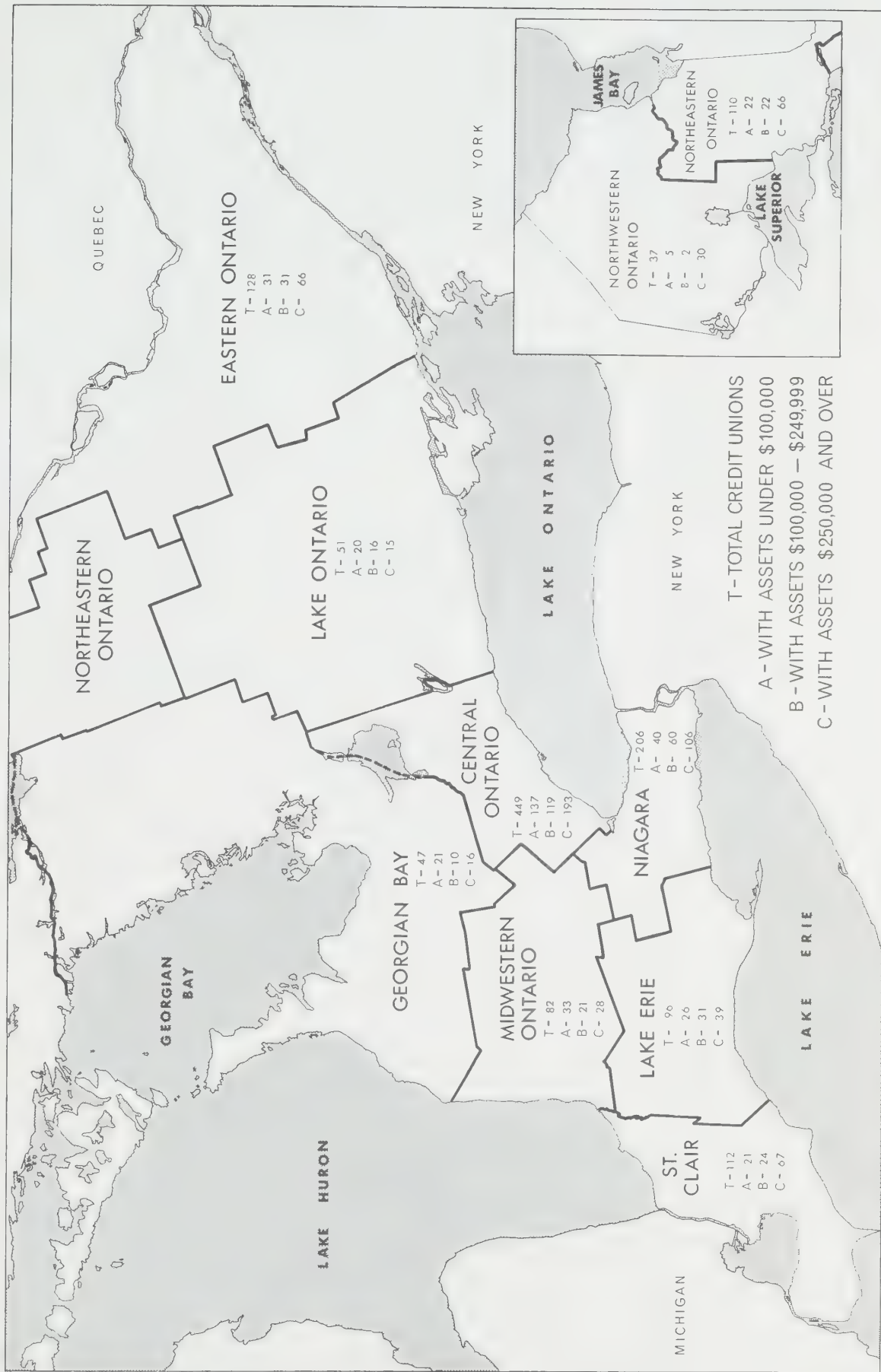


CHART 3 · DISTRIBUTION OF ACTIVE CREDIT UNIONS IN ONTARIO, BY ECONOMIC REGION, DECEMBER 31, 1973



SOURCE: Table D-2

APPENDICES

	<u>Page</u>
1. Concepts and Definitions of Terms Used	47
2. Specimen Form - Quarterly Statistical Survey of Credit Unions (1973)	51

APPENDIX I

CONCEPTS AND DEFINITIONS OF TERMS USED

Credit unions are co-operative associations organized for the purpose of promoting thrift among their members and creating a source of credit for provident or productive purposes. They operate within prescribed fields of membership consisting of individuals with a common bond of association, occupation, or residence. The field of membership is defined in each credit union's charter.

Explanations of certain terms and information items referred to in this report are based mainly on accounting definitions commonly used by credit unions, further qualified below:

BALANCE SHEET

Assets

Cash - includes money on hand, deposits in chartered banks, trust companies, Province of Ontario Savings Office, and credit union Centrals.

Investments - includes Term Deposits, Bonds and Debentures of, and guaranteed by, governments at all levels in Canada, Shares in Centrals, and Debentures and Shares of reputable corporations (all valued at cost). Specifically excluded are investments in the shares of other credit unions.

Loans Receivable - includes all loans outstanding at the end of the accounting period, sub-divided into two main groups:

- 1) secured by a realty mortgage on property (excluding chattel mortgages), and
- 2) not secured by a mortgage (primarily personal loans).

It will be noted that Estate Loans are netted against Estate Shares (see Share Capital).

Fixed Assets - includes Buildings (less Accumulated Depreciation), and Furniture, Fixtures and Equipment (less Accumulated Depreciation), and Land.

Stabilization Fund - represents an interest-free loan to the Ontario Credit Union League Stabilization Fund for a maximum period of 15 years (see also page 5).

Other Assets - includes the value of assets not otherwise specified, such as Accrued Interest on Investments, Prepaid Income Taxes and Expenses, such as Bonding, Insurance, Payroll Deductions Receivable, etc.

Liabilities

Accounts Payable - includes Interest Payable on Borrowings and Term Deposits, and all commercial accounts owed by the credit union.

Loans Payable - includes borrowings of credit unions from chartered banks, and Credit Union Centrals.

Deposits - includes Ordinary or Demand Deposits, Term Deposits, and Chequing Account Deposits as follows:

Demand - money received by credit unions from their members, which members may subsequently withdraw "on demand" after satisfying a statutory waiting period or notice of intent to withdraw up to 30 days.

Term - money deposited by credit union members, which funds cannot be withdrawn prior to a fixed or stated future date. The rate of interest paid on Term Deposits is guaranteed during the term specified.

Chequing - money deposited by credit union members to their individual credit, against which a member can issue personal cheques up to the amount of his deposit.

Other Liabilities - includes the value of liabilities not otherwise specified, such as, Employee Benefits, Deferred Charges, Stabilization Funds under administration, etc.

Members' Equity

Share Capital - includes Ordinary Shares, Shares held by Corporations, and the net of Estate Shares minus Estate Loans.

Reserves - includes a statutory Reserve Fund (re-defined in December 1972), and other special or general reserves.

Undivided Earnings - represents the Undistributed Surplus carried over from the previous fiscal year (see Table S-5).

STATEMENT OF OPERATIONS

Income

Loan Interest - represents the amount of interest received on membership loans (both mortgage and personal loans).

Bond and Debenture Interest - represents the amount of interest received on bonds and debentures issued by governments and business corporations.

Investments in Centrals - represents income earned on investment of surplus funds deposited with the credit union Centrals, but excludes investment in the shares of other credit unions.

Other Income - includes all other revenue of credit unions not mentioned above, such as, Share and Loan Insurance Dividends, Recoveries on Write-offs, Profits on the Sale of Investments, etc.

Expenditures - Self-explanatory.

TYPE OF CREDIT UNIONS - The classification of credit unions by type is based upon the "common bond of association" of the members of an individual credit union at the time of receiving its charter or Certificate of Incorporation from the Ontario Ministry of Consumer and Commercial Relations. The membership bond can relate to employment, occupation, association, or to persons residing within a well-defined neighbourhood or community. A modification in the type classification was implemented on January 1, 1971, including an extension from eight to twelve types.

OCCUPATIONAL - consists of members from various employment groups, subdivided to provide the four broad types - Employer, Public Service, Trade Union and Professional.

Employer - credit unions of an industrial or commercial nature, including crown corporations and similar government agencies whose activities are of an industrial nature.

Public Service - credit unions representing employees of government departments including the federal, provincial, and municipal levels.

Trade Union - credit unions whose membership is confined to specific trade unions, such as musicians, carpenters, steel workers, etc.

Professional - credit unions representing clergy, dentists, chiropractors, teaching staffs of school boards and universities, etc.

ASSOCIATIONAL - consists of members from various associational groups, sub-divided to provide the four types - Religious, Ethnic, Co-operative, and Other.

Religious - credit unions whose members belong primarily to a specific religious or denominational parish in a defined locality, excluding caisses populaires.

Ethnic - credit unions having a strong association with a racial or ethnic group residing in a defined area within Ontario.

Co-operative - credit unions adhering to the basic co-operative principles. Although excluded from this survey (see page 1), credit union Centrals would be assigned to this category.

Other - all associational credit unions not classifiable in one of the above types. Typical credit unions assigned to this category are: University Settlement, Canadian Legion, and Fraternal Groups.

RESIDENTIAL - consists of credit unions whose members are residing in a well-defined geographical area, further classified as:

Urban - where the community population is 10,000 or over.

Rural - where the community population is under 10,000.

CAISSES POPULAIRES - consists of credit unions whose members are essentially of French background, further classified as Religious or Community as indicated by their stated common bond. They are separated from credit unions because they show a greater degree of conservatism in their financial operations, such as, maintaining a larger percentage of liquid assets, and holding proportionally more mortgage loans than personal loans.

ASSET-SIZE OF CREDIT UNIONS - Each credit union is classified to one of ten size groupings based upon the total assets of that credit union at the time of reporting in each quarter. The range of these asset-size groupings will be apparent from the accompanying tables. It will be noted, however, that these size groupings have been revised from those used prior to January 1, 1973.

CENTRALS - refers to provincially incorporated organizations operating for the benefit of credit unions, viz., Ontario Credit Union League Ltd., and La Federation des Caisses Populaires (C.F.) de L'Ontario Ltee.

SPECIMEN FORM



Ontario

QUARTERLY STATISTICAL SURVEY
OF
CREDIT UNIONS

Before completing this return
please read carefully Reporting
Instructions on Pages 7 and 8.

To be completed and returned to the Ontario Statistical Centre, Queen's Park, Toronto M7A 1Y9, Ontario,
within three weeks after the end of each quarter.

Reporting Instructions for completion of this return are found on pages 7 and 8

(PLEASE INDICATE ANY CHANGE IN ABOVE ADDRESS)

Please explain below any significant changes in Accounting Procedures, Corporate Structure, etc., which may
affect the comparison of the data in this return with those previously submitted.

COMPARABILITY WITH PREVIOUS QUARTER: ☐ No Change ☐ Change (specify below)

Telephone

Hours of Business

Date 19 Signature Title

FOR USE BY THE ONTARIO STATISTICAL CENTRE

FOR THE CALENDAR QUARTER

FIRST SECOND THIRD FOURTH
☐ ☐ ☐ ☐
Jan. - March Apr. - June July - Sept. Oct. - Dec.

C O D E S	CHARTER NO.	ECONOMIC REGION	COUNTY	EXAMINERS' REGION	TYPE	SIZE	YEAR END	K P
	C. 2 - 5 (4)	C. 14 - 15 (2)	C. 24 - 25 (2)	C. 30 (1)	C. 35 (1)	C. 45 (1)	C.50 (1)	

Received by Checked by

- 2 -

Charter No. _____ **BALANCE SHEET as at** _____ **19** _____

ASSETS	\$ Omit cents	\$ Omit cents	\$ Omit cents
CASH			
(a) On hand	01		
(b) Deposited in banks	02		
(c) Deposited in centrals	03		
(d) Other deposits	04		05
INVESTMENTS			
(a) Shares in centrals	06		
(b) Term deposits and deposit receipts (over 90 days)	07		
(c) Government of Canada bonds	08		
(d) Provincial government securities	09		
(e) Municipal government securities	10		
(f) Religious institutions	11		
(g) Hospitals	12		
(h) Other (including CUMIS, CIA, etc.)	13		
TOTAL INVESTMENTS	14		
Less: Allowance for possible losses	15		16
LOANS RECEIVABLE			
(a) Cash (non mortgage)			
(i) Personal	17		
(ii) Farm	18		
(iii) Corporations and co-operatives	19		
(iv) Other	20		
TOTAL NON-MORTGAGE LOANS (must equal item 08, page 5)	21		
Less: Allowance for doubtful loans	22		23
(b) Secured by Real Estate Mortgages on:			
(i) Dwellings (houses)	24		
(ii) Farm (including farm dwellings)	25		
(iii) Corporations and co-operatives (properties)	26		
(iv) Other	27		
TOTAL MORTGAGE LOANS (must equal item 16, page 5)	28		
Less: Allowance for doubtful loans	29		30
FIXED ASSETS			
(a) Land	31		
(b) Buildings	32		
Less: Accumulated depreciation	33	34	
(c) Equipment and furniture	35		
Less: Accumulated depreciation	36	37	38
OTHER ASSETS			
Stabilization fund		39	
Accrued interest on investments		40	
Other (Including prepaid income taxes and expenses, such as bonding, insurance, payroll deductions receivable, etc.)		41	
TOTAL ASSETS (must equal Liabilities and Equities, item 26, page 3)		42	

- 3 -

Charter No. _____ BALANCE SHEET as at _____ 19____

LIABILITIES	\$ Omit cents	\$ Omit cents	\$ Omit cents
ACCOUNTS PAYABLE			
(a) Interest	01		
(b) Dividends	02		
(c) Estimate for income taxes	03		
(d) Other	04		05 ▶
LOANS PAYABLE:			
(a) Centrals	06		
(b) Banks	07		
(c) Other	08		09 ▶
DEPOSITS			
(a) Ordinary (demand)	10		
(b) Term (see Credit Unions Act, section 31)	11		
(c) Chequing (see Credit Unions Act, section 28)	12		13 ▶
			14
OTHER LIABILITIES (Deferred charges, stabilization funds under administration, etc.)			
MEMBERS' EQUITIES			
SHARE CAPITAL			
(a) Ordinary shares	15		
(b) Estate/endowment shares	16		
Less: estate/endowment loans	17	18 ▶	
(c) Shares held by corporations	19		20 ▶
RESERVES			
(a) Reserve fund	21		
(b) Other general reserves	22		23 ▶
			24
UNDIVIDED EARNINGS			
			25
NET INCOME or LOSS (must equal item 42, page 4)			
			26
TOTAL LIABILITIES AND MEMBERS' EQUITIES (must equal Assets, item 42, page 2)			

REMARKS

Charter No. _____ CUMULATIVE STATEMENT OF OPERATIONS, Period covered 19__ to 19__

ACCOUNT	\$ Omit cents	\$ Omit cents
INCOME		
Loan interest: (a) Non-mortgage	01	
(b) Mortgage	02	03
Bond and debenture interest		04
Investment in centrals: (a) Dividends	05	
(b) Interest	06	07
Service charges		08
Other		09
TOTAL INCOME		10
EXPENSES		
Annual meeting	11	
Audit and inspection	12	
Board and committee	13	
Charges (clearing, service, exchange)	14	
Depreciation	15	
Dues (league, federation)	16	
Heat, power, water	17	
Insurance (loan protection, life savings, bonding, burglary, fidelity, fire, etc.)	18	
Interest on borrowings	19	
Interest on deposits	20	
Legal and registration fees	21	
Postage	22	
Promotional (advertising, donations, education)	23	
Rent	24	
Repairs and maintenance	25	
Salaries, honoraria	26	
Staff benefits (unemployment insurance, group medical, pension, etc.)	27	
Stationery and supplies	28	
Taxes — property	29	
Taxes — business and license	30	
Telephone and telegraph	31	
Travel	32	
Other (including collection costs, data processing, etc.)	33	
TOTAL EXPENSES — before provisions for losses and income taxes		34
NET INCOME — before provisions for losses and income taxes (item 10 minus item 34)		35
Less: Provisions for losses and income taxes:		
on Investments	36	
on Mortgage loans	37	
on Other loans	38	
on Other doubtful receivables	39	
Income taxes	40	41
NET INCOME or LOSS (item 35 minus item 41)		42

Full time paid	51	
Part time paid	52	
Voluntary (including Treasurers and Assistant Treasurers only)	53	

Charter No. _____

STATISTICAL DATA (Concluded)

ANNUAL RATE OF INTEREST AND DIVIDEND PAID ON:				ANNUAL RATE OF INTEREST CHARGED ON:			
Demand deposits	01			Personal loans	05		
Term deposits	02			First mortgage loans	06		
Rate of dividend declared on shares	03			Other mortgage loans	07		
Rate of interest rebate on loans	04						

SERVICES PROVIDED (besides Savings and Loans):				Check (✓) as appropriate			
Negotiable orders	08			Vault storage	11		
Safety deposit boxes	09			Money orders	12		
Commission agent	10			Travellers cheques	13		

LOANS MADE DURING YEAR, Fiscal Year ended _____ 19____

PURPOSE OF LOAN	(7) Non-Mortgage			(8) Mortgage		
	Number	\$ Omit Cents		Number	\$ Omit Cents	
Consolidation of debts	01	27		01	28	
Automobile purchases and repairs	02	28		02	29	
Insurance premiums	03	29		03	30	
To make investments	04	30		04	31	
Education	05	31		05	32	
Medical and dental	06	32		06	33	
Taxes	07	33		07	34	
Holidays	08	34		08	35	
Home repairs and renovations, etc.....	09	35		09	36	
Purchase of real estate: New housing	10	36		10	37	
Used housing	11	37		11	38	
Farm	12	38		12	39	
Commercial	13	39		13	40	
Other	14	40		14	41	
Purchase of equipment: Household	15	41		15	42	
Farm	16	42		16	43	
Fisherman	17	43		17	44	
Commercial	18	44		18	45	
Other	19	45		19	46	
Operating expenses: Household	20	46		20	47	
Farm	21	47		21	48	
Fisherman	22	48		22	49	
Commercial	23	49		23	50	
Other	24	50		24	51	
Other loans	25	51		25	52	
TOTAL	26	52		26	53	
Estate/Endowment Loans				27	54	

REPORTING INSTRUCTIONS

GENERAL

In designing the content of this quarterly reporting form, efforts have been made to match, where possible, the accounts shown in the current Credit Union Annual Financial Statement (required by the The Credit Unions Act), which should greatly facilitate the completion of both returns.

Entries recorded on this form should be made directly from the books of account. All figures reported should be rounded to the nearest dollar value.

A Work Sheet copy is to be used in preparing the quarterly statements prior to their final typing on the coloured form provided. This Work Sheet copy should be retained by the credit union for future reference.

The quarterly return must be completed and submitted **not later than three weeks after the end of the reporting calendar quarter** to:

ONTARIO STATISTICAL CENTRE
PARLIAMENT BUILDINGS, QUEEN'S PARK
TORONTO, ONTARIO, M7A 1Y9

There should be no difficulty in completing these quarterly returns within the specified three week period since the credit union by-laws require the Treasurer to "prepare a financial statement showing the condition of the credit union within fifteen days after the close of each month". ["Standard By-Laws, Revised October 1957" Article VIII 5(c)].

Before mailing the completed return to the Ontario Statistical Centre, it should be checked for omissions, arithmetic accuracy and cross balancing of totals in order to avoid delays resulting from inquiries emanating from the Statistical Centre. Please ensure that your charter number is recorded at the top of each page.

Page 1

IDENTIFICATION

If the mailing address, as shown, is incorrect, please correct before mailing the completed return. To permit a proper comparison with previously submitted returns, any significant changes that have occurred during the reporting period in such areas as accounting practice, corporate structure, etc., which may affect the comparison of the figures in this return with those previously submitted should be indicated in the space provided.

The completed return should be signed by the Treasurer or other responsible officer of the credit union prior to its submission.

Should it become necessary for the Ontario Statistical Centre to contact the reporting credit union for any reason, the telephone number and hours of business should be recorded.

Page 2

BALANCE SHEET

ASSETS

- | | |
|------------------|---|
| Cash | — (c) Deposited in centrals, refers to the total value of deposits with OCUL or Federation. |
| Investments | — (a) Shares in centrals, refers to the total value of shares at cost in OCUL or Federation.
— (c) Government of Canada bonds, refers to direct and guaranteed investments, including treasury bills.
— (d) Provincial government securities, refers to direct and guaranteed investments.
— (e) Municipal government securities, refers to direct and guaranteed investments, including debts of school boards. |
| Loans Receivable | — The value of loans outstanding at the end of each reporting quarter is to be segregated into two main groups:
(a) Those not secured by mortgages (personal, farm, corporation, and other cash loans).
(b) Those secured by realty mortgages on properties (houses, farm dwellings, corporations, and other properties). Exclude chattel mortgages. |
| Fixed Assets | — Self explanatory. |

OTHER ASSETS

- | | |
|---------------------------------|---|
| Stabilization Fund | — This item to be specified separately; do not include with any other asset grouping. |
| Accrued Interest on Investments | — Self explanatory. |
| Other | — Refers to the value of all assets not elsewhere specified, such as prepaid income taxes and expenses, payroll deductions receivable, etc. |

Page 3

BALANCE SHEET

LIABILITIES

- Accounts Payable — Self explanatory.
- Loans Payable — (a) To Centrals, refers to loans payable to OCUL, or Federation.
- Deposits — Cash deposits of members to each of three types of deposit accounts.
- Other Liabilities — Self explanatory.

MEMBERS' EQUITIES

- Share Capital — Includes ordinary shares, shares held by corporations, and the net of estate shares minus estate loans.
- Reserves — (a) Reserve Fund (required by The Credit Unions Act, as amended in 1972).
(b) Other General Reserves, includes contingency and other unspecified reserves or funds.

Page 4

CUMULATIVE STATEMENT OF OPERATIONS

Data on INCOME and EXPENSES to be reported herein are to be CUMULATIVE from the beginning of the fiscal year for each credit union.

The Ontario Statistical Centre will compile cumulative quarterly reports by calendar year quarters (ending March, June, September and December). Since these quarters do not necessarily coincide with the fiscal quarters of all credit unions, the reports of credit unions whose fiscal year does not end in December, should cover data for their fiscal quarters ending in any of the three months within the calendar reporting quarters as shown at the bottom of page 1.

- Income — Other Income, includes share and loan insurance dividends and other unspecified income.
- Expenses — Expenditures are to be reported under the appropriate heading as indicated on the form. Do not delete any preprinted expense heading for the purpose of inserting another account. Expenditures which cannot be matched with a heading are to be reported under "Other", Item 33.

Page 5

LOANS OUTSTANDING

Data on Loans Outstanding, to be reported QUARTERLY, have been devised in such a manner as to indicate the number and amount of loans outstanding at the beginning of each quarter and changes which occurred during the quarter, subdivided by non-mortgage and mortgage loans.

STATEMENT OF SURPLUS and STATEMENT OF RESERVE ACCOUNTS

To be completed only ONCE ANNUALLY, at the end of the first quarter following the end of the fiscal year for the reporting credit union. The first statement will show the distribution of Surplus as decided upon at the current annual meeting.

Amounts of appropriation from Net Income, shown in the Statement of Surplus, will be transferred to the appropriate coded positions on the Statement of Reserve Accounts.

STATISTICAL DATA

- Number of Shareholders — Self explanatory.
- Number of Staff — Paid staff, self explanatory.
Voluntary staff, to include only Treasurers and their assistants.
Treasurers who do not receive salary from the credit union.

Page 6

STATISTICAL DATA (Concluded)

- Rate of Interest and Dividend — To be calculated on an annual percentage basis, as decided upon by the shareholders at their annual meeting.
- Services Provided — Insert a check mark (✓) opposite the individual type of service provided by the reporting credit union.

LOANS MADE DURING YEAR

This distribution of all loans (mortgage and non-mortgage separately) by purpose is to be completed only ONCE ANNUALLY, at the end of the first quarter following the end of the fiscal year for the reporting credit union.

REMARKS

Explanatory comments and questions which may arise during the process of completing this return may be noted on page 3 and, where deemed necessary, a reply will be provided to you.

\$ ASSETS

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Government
Publications



1974



quarterly financial statistics ontario credit unions



MINISTRY OF TREASURY, ECONOMICS AND
INTERGOVERNMENTAL AFFAIRS

Hon. W. Darcy McKeough
Treasurer of Ontario and
Minister of Economics and Intergovernmental
Affairs

A. Rendall Dick
Deputy Minister

For copies of this Report, or related statistical
information, enquiries should be directed to:

A.W. MacKINNON, STATISTICIAN
MINISTRY OF TREASURY, ECONOMICS &
INTERGOVERNMENTAL AFFAIRS
QUEEN'S PARK
TORONTO, ONTARIO M7A 1Y9

1974

QUARTERLY FINANCIAL STATISTICS
ONTARIO CREDIT UNIONS

Ministry of Treasury, Economics and Intergovernmental Affairs

Hon. W. Darcy McKeough
Treasurer of Ontario and
Minister of Economics and Intergovernmental Affairs

A. Rendall Dick
Deputy Minister

PREFACE

This report, the eighth in the annual series, consolidates the 1974 quarterly reports entitled "Quarterly Statistical Bulletin", which provide Statistics Canada and others with current Provincial financial statistics on all active credit unions in Ontario and forms part of Statistics Canada's national survey of credit unions and caisses populaires.

A report of this nature and magnitude requires the assistance and co-operation of persons both within and outside the Centre. For this reason, we are very grateful to the credit union treasurers and managers who have made this survey possible. Also, our special thanks go to the staff members of both the Ministry of Consumer and Commercial Relations and the Ontario Credit Union League Limited from whom we received helpful advice.

This report was prepared by the Surveys and Statistical Standards Section of the Ontario Statistical Centre, Ministry of Treasury, Economics and Intergovernmental Affairs.

December 5, 1975

Ontario Statistical Centre
Central Statistical Services

S Y M B O L S

- Nil or zero
- Amount too small to be expressed
- .. Figures not available
- ... Figures not appropriate or not applicable
- R Revised data

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INTRODUCTION

Data Source and Description

This report consolidates information from quarterly surveys of 1,204 active credit unions and 82 caisses populaires chartered in the Province of Ontario. The questionnaire content meets and surpasses requirements for a standardized set of financial data on credit unions throughout all provinces. Included as an appendix, pages 51 to 58, is a copy of the questionnaire used in the Ontario Quarterly Survey during 1974.

Estimating Procedures

For the first five years of this quarterly survey approximately one-third of the credit unions were delinquent in submitting their statistical returns within the time period allocated. During the past several quarters the proportion of non-response has been reduced to 20 per cent. This non-response makes necessary the computation of data estimates through statistical techniques. That is, the average value for each data item, classified by type and asset-size of credit union, is computed for the reporting credit unions. These averages are then applied to produce the totals for each of the individual non-reported data items. Each estimated data item is then identified and classed under the appropriate type and asset-size of credit union. In this manner estimates are incorporated with the actual reported data and assimilated in each of the accompanying tables to present complete coverage for the province.

Limitations of Data

Caution should be exercised when analysing changes from one quarter to another since calendar quarters, as used in this survey, do not necessarily coincide with the fiscal quarters of all credit unions. For a distribution of credit unions' month of fiscal year-end, see Table S-13. For example, a credit union, whose fiscal year does not end in December, would have its data ending in any of the three months within the fourth calendar reporting quarter. Consequently, such reports have been allocated to the nearest calendar quarter, introducing an indeterminable, though small bias between quarters.

Survey Methodology

Greater accuracy is clearly dependent upon a reduction of the relatively high ratio (about one-fifth) of non-responding credit unions. An examination of the reporting pattern indicates, as expected, that the delinquency rate is highest among the small-sized credit unions, i.e., those whose total assets are less than \$250,000. This situation occurs mainly because the financial records of small credit unions are maintained by voluntary unpaid and untrained staff, whose turnover ratio is relatively high.

Following the completion of each quarterly survey, a listing, identifying all credit unions which failed to submit a return within the allotted time to the Centre, is provided to the Ontario Credit

Union League Limited. Field staff of the League and of the Ministry of Consumer and Commercial Relations then take steps to contact the relevant credit unions in an attempt to encourage their co-operation and compliance in subsequent surveys. Usually a special follow-up by telephone is conducted by the Centre among delinquent credit unions whose total assets exceed one million dollars.

Historical Growth of Credit Unions

Although the first credit union Certificate of Incorporation in Ontario was granted in December 1928, the main roots of the credit union movement in Ontario sprang from the 1940 era with the creation of the Ontario Credit Union League Limited. The major impetus in this development arose from the success and guidance of the Credit Union National Association (CUNA) in the United States. For this reason the credit union movement in Ontario is very similar to that of the United States. A further significant development occurred in 1971 when the National Association of Canadian Credit Unions (NACCU), an independent confederation of all provincial credit union centrals, was organized and became affiliated with the World Council of Credit Unions (WOCCU).

A new era of income tax legislation was introduced at the Federal Government level in June 1971 through the Tax Reform Bill C-259. For the first time in the history of the credit union movement in Ontario, and in other provinces, most credit unions found themselves to be in a taxable position beginning January 1, 1972. All earnings not distributed became taxable at the same rate as levied upon all corporations. Hence, as a matter of practical operation, credit unions distribute most of their earnings (other than the amount required by provincial legislation to be transferred to reserves) to the membership by way of interest on deposits, dividends on shares, or interest rebates on loans.

In recent years credit unions have exhibited a tendency towards offering more ancillary services common to chartered banks. Recent federal legislation authorized credit unions to buy and sell mortgages (Bill C-135), while centrals have been given expanded powers in their investment activities (Bill C-183).

Liquidity of Assets

There is no overall mandatory liquidity requirement other than that required on deposits withdrawable by negotiable order in Section 28 of The Credit Unions Act, R.S.O. 1970, Ch. 96. However, the Ministry of Consumer and Commercial Relations has established a policy requiring each credit union to maintain in cash and unencumbered investments an amount equal to at least 10% of the total of its share capital, deposits and external borrowings.

Stabilization Funds

Currently there are two distinctly separate stabilization funds operating for the credit union movement in Ontario. The larger of the two funds, administered by the Ontario Credit Union League Limited, located in Toronto, was established in March 1961 on behalf of member

credit unions that elected to participate. The second such fund was first organized in February 1974 by La Fédération des Caisses Populaires de l'Ontario Limitée, located in Ottawa, and is intended to service its member caisses populaires.

Participation of credit unions and caisses populaires in their respective funds is entirely voluntary and contributions are in the form of non-interest bearing loans. Under these circumstances, shareholders of such contributory organizations are guaranteed the receipt of a total return of their individual savings should it become necessary that their credit union be dissolved. Also, money may be made available through either fund to assist any participant in its attempt to overcome serious financial problems threatening its solvency.

ANALYSIS

The trend to fewer, yet larger, credit unions continued through 1974. There were, for example, 1,286 active credit unions in 1974, opposed to 1,318 in 1973 and 1,525 in 1967. Assets grew from \$648,942,000 in 1967 to \$1,825,622,000 in 1974 - an increase of 181.3%. The number of shareholders increased from 797,750 in 1967 to 1,341,029 in 1974. Gross Investments and Loans Receivable continued their upward trend. In 1974 the former reached \$213,962,000 an increase of 11.7% over the 1973 corresponding total and 220.8% over the 1967 total of \$66,685,000. Loans Receivable showed a steady increase for both its secured and non-mortgage loan components.

On the liability side both Deposits and Share Capital showed an increase over the corresponding 1973 totals, though Share Capital showed a decrease in the last two quarters of 1974.

Total assets of credit unions in Canada in 1974 were estimated to be about \$10.0 billion, with Ontario contributing 18.2% and Quebec 48.4%. It is noteworthy that British Columbia and Saskatchewan have been showing a gradual rise in their contribution to national total assets. In 1974 they reached estimates of 12.1% and 10.3% respectively (See table on page 6).

The 1,185 credit unions which participated in the Stabilization Fund, administered by the Ontario Credit Union League, recorded total assets of \$2,425,033 at December 31, 1974, of which \$2,294,639 were non-interest bearing loans. During 1974, 24 credit unions were liquidated, making a total of 308 since the inception of the fund in 1961.

Effective January 1, 1973, each participating credit union's assessment was increased from 1/10 of one per cent to 1/5 of one per cent of its shares and deposits for the preceding year. Thus, total assets of the fund at the end of 1974 were almost tripled from the 1972 total of \$952,559. The other Stabilization Fund, administered by La Fédération des Caisses Populaires de l'Ontario Limitée, had assets of \$2,338,814 on March 31, 1975.

Effective July 1, 1974, the rate of assessment for participating caisses populaires was increased from 1/2 of one per cent to one per cent of their shares and deposits.

Selected Financial Statistics of Credit Unions, Canada and Major Provinces, as at Year-End, 1972 - 1974

Item	Year	Canada	Ontario		Quebec		British Columbia		Saskatchewan	
			Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada
Number of Active Credit Unions	1974	4,027 ¹	1,286	31.9	1,612	40.0	185	4.6	251	6.2
	1973	4,188	1,318	31.5	1,629	38.9	199	4.7	254	6.1
	1972	4,351	1,369	31.5	1,651	37.9	205	4.7	257	5.9
Number of Shareholders	1974	6,806,819 ¹	1,341,029	19.7	3,711,616	54.5	..	..	396,474	5.8
	1973	6,382,054	1,230,418	19.3	3,464,139	54.3	553,638	8.7	377,077	5.9
	1972	5,843,820	1,154,298	19.8	3,246,386	55.5	404,660	6.9	355,276	6.1
Savings (Deposits & Share Capital)	1974	9,254,809 ¹	1,650,387	17.8	4,555,930	49.2	1,071,086	11.6	936,445	10.1
	1973	7,801,250	1,433,991	18.4	3,890,925	49.9	889,964	11.4	767,660	9.8
	1972	6,222,631	1,211,677	19.5	3,215,740	51.7	604,686	9.7	564,681	9.1
Loans Outstanding \$'000	1974	6,892,329 ¹	1,465,399	21.3	2,933,697	42.6	1,021,415	14.8	609,629	8.8
	1973	5,630,512	1,297,915	23.0	2,319,281	41.2	836,635	14.9	461,587	8.2
	1972	4,337,851	1,063,196	24.5	1,831,153	42.2	571,024	13.2	339,859	7.8
Members' Equity \$'000	1974	2,304,257 ¹	846,464	36.7	651,641	28.3	227,309	9.9	324,132	14.1
	1973	2,154,317	795,797	36.9	570,078	26.5	236,083	11.0	315,329	14.6
	1972	1,899,729	721,408	38.0	459,913	24.2	214,152	11.3	278,870	14.7
Total Assets \$'000	1974	10,019,759 ¹	1,825,622	18.2	4,852,245	48.4	1,210,802	12.1	1,034,548	10.3
	1973	8,465,786	1,605,210	19.0	4,143,263	48.9	992,634	11.7	823,615	9.7
	1972	6,761,224	1,334,910	19.7	3,437,848	50.8	682,651	10.1	608,574	9.0

1. Excluding Newfoundland and Northwest Territories.

Sources: 1. Statistics Canada, Ottawa, Ontario, "Credit Unions, 1973", Catalogue No. 61-209; and unpublished 1974 data.
2. Statistics Canada, Ottawa, Ontario, "Financial Institutions, 1st Quarter 1975", Catalogue No. 61-006 Quarterly.

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TABLE S-1 QUARTERLY INDEX OF SELECTED TYPES OF ASSETS AND LIABILITIES, 1968 - 1974
(1st Quarter of 1967 = 100.0)

Year and Quarter	Total Active Credit Unions ¹	ASSETS					LIABILITIES AND MEMBERS' EQUITY				
		Total Assets	Cash	Investments	Loans Receivable	Fixed Assets	Accounts Payable	Loans Payable	Deposits	Share Capital	Reserves
<u>1968</u>											
1st Quarter	1,534	113.3	96.5	118.4	113.7	115.9	144.0	115.2	151.9	103.1	114.3
2nd Quarter	1,520	114.4	74.2	114.8	117.0	109.6	187.1	159.6	150.6	101.4	112.5
3rd Quarter	1,524	117.1	77.0	114.6	119.9	118.4	206.0	156.6	158.5	101.0	115.5
4th Quarter	1,523	120.8	97.3	124.3	121.4	129.7	158.1	142.2	178.2	101.1	114.5
<u>1969</u>											
1st Quarter	1,551	122.1	90.3	132.0	122.6	124.1	145.5	126.7	171.0	108.6	126.2
2nd Quarter	1,521	125.7	77.0	124.7	128.7	128.6	166.7	159.4	181.5	107.7	126.5
3rd Quarter	1,503	128.0	80.7	125.1	131.1	138.9	122.2	162.0	198.3	103.9	127.5
4th Quarter	1,493	131.1	97.2	124.9	133.7	138.6	234.4	151.8	201.3	106.7	130.0
<u>1970</u>											
1st Quarter	1,516	131.8	115.8	141.5	131.2	134.4	236.3	111.8	195.0	116.3	144.2
2nd Quarter	1,494	137.1	111.3	141.3	137.5	132.5	271.6	132.4	208.1	117.3	142.8
3rd Quarter	1,479	140.1	113.7	152.3	139.4	160.1	281.3	136.9	224.8	114.1	140.3
4th Quarter	1,474	146.2	141.8	162.9	143.3	157.4	323.6	112.8	233.8	120.4	145.3
<u>1971</u>											
1st Quarter	1,465	151.1	152.8	199.3	144.4	160.0	290.4	79.0	253.2	128.4	156.0
2nd Quarter	1,433	160.3	150.4	208.9	154.3	174.5	339.5	98.5	282.2	130.4	154.4
3rd Quarter	1,424	169.2	161.1	216.1	163.1	176.8	384.3	109.2	300.4	134.5	153.6
4th Quarter	1,418	177.9	191.8	242.5	168.0	180.9	531.0	93.3	341.2	135.1	154.1
<u>1972</u>											
1st Quarter	1,405	187.1	204.5	304.0	170.8	188.2	479.9	71.1	374.2	145.1	171.2
2nd Quarter	1,390	202.0	185.4	303.4	189.8	192.5	623.0	122.8	413.4	149.6	174.5
3rd Quarter	1,383	211.5	187.9	279.9	203.9	204.9	595.6	191.6	439.7	148.9	172.8
4th Quarter	1,369	224.2	199.9	293.7	216.3	218.4	796.8	232.9	470.5	154.8	167.7
<u>1973</u>											
1st Quarter	1,359	236.4	233.8	305.8	226.7	243.6	784.8	234.0	502.4	168.6	175.9
2nd Quarter	1,340	250.2	197.9	311.0	241.1	248.5	904.7	308.0	531.7	172.7	173.6
3rd Quarter	1,325	262.5	190.7	318.5R	259.1R	264.1	1,052.3	442.9	546.8	174.2	173.0
4th Quarter	1,318	269.6	230.3	318.7	264.1	296.5	1,165.5	371.3	605.1	170.9	170.2
<u>1974</u>											
1st Quarter	1,306	283.5	284.2	332.4	275.0	331.5	1,072.5	309.9	667.1	184.2	170.7
2nd Quarter	1,302	295.0	284.1	328.1	288.9	327.6	1,157.8	254.9	710.4	187.7	171.3
3rd Quarter	1,294	299.9	252.7	330.0	296.0	373.2	1,234.9	227.0	739.6	183.5	168.2
4th Quarter	1,286	306.6	296.0	355.9	298.2	366.7	1,084.8	173.2	789.2	182.7	167.7

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.
The number of new charters issued by year is as follows: 1968 (26), 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2), 1974 (12).

TABLE S-2 COMPARATIVE SUMMARY OF CREDIT UNION ASSETS, BY TYPE OF ASSET AND BY QUARTER, 1968 - 1974

Year and Quarter	Total Active Credit Unions ¹	Total Assets (Gross)	T Y P E O F A S S E T										Accrued Interest on Investments	Other Assets
			Cash	Investments ²	L O A N S R E C E I V A B L E ²		Stabilization Fund	Land	Buildings	Furniture and Fixtures				
					Secured	Non-Mortgage								
											F I X E D A S S E T S			
T H O U S A N D D O L L A R S														
1968														
1st Quarter	1,534	674,679	30,704	71,146	100,997	457,734	398	1,543	6,708	2,314	3	3,135		
2nd Quarter	1,520	681,160	23,596	69,015	107,089	467,989	405	1,583	6,109	2,299	-3	3,075		
3rd Quarter	1,524	697,137	24,495	68,880	107,007	482,082	398	1,694	6,657	2,437	-3	3,487		
4th Quarter	1,523	719,526	30,939	74,695	101,784	495,122	399	1,872	7,400	2,547	-	4,768		
1969														
1st Quarter	1,511	726,807	28,714	79,362	107,925	494,890	429	1,710	6,988	2,612	3	4,177		
2nd Quarter	1,521	748,286	24,497	74,942	113,239	519,165	475	1,735	7,305	2,683	-3	4,245		
3rd Quarter	1,503	762,285	25,684	75,179	115,338	529,003	434	1,998	7,811	2,851	-3	3,987		
4th Quarter	1,493	780,965	30,929	75,084	117,648	539,559	450	1,927	8,011	2,692	-	4,665		
1970														
1st Quarter	1,516	784,978	36,826	84,953	120,708	524,049	508	1,776	7,782	2,688	386	5,302		
2nd Quarter	1,494	816,415	35,408	84,928	122,526	553,375	512	2,080	8,871	2,945	432	5,338		
3rd Quarter	1,479	833,992	36,166	91,562	124,177	560,962	496	2,218	9,378	2,998	478	5,557		
4th Quarter	1,474	870,424	45,117	97,900	131,623	572,957	516	2,183	9,199	2,964	1,128	6,837		
1971														
1st Quarter	1,465	900,044	48,626	119,783	137,695	572,244	583	2,084	9,517	2,982	824	5,706		
2nd Quarter	1,433	954,856	47,849	125,576	149,459	608,997	587	2,647	10,071	3,183	874	5,613		
3rd Quarter	1,424	1,007,294	51,244	129,924	168,571	633,127	635	2,739	10,031	3,342	967	6,714		
4th Quarter	1,418	1,059,284	61,015	145,785	184,221	641,451	596	2,866	10,344	3,275	2,181	7,550		
1972														
1st Quarter	1,405	1,114,335	65,066	182,763	197,156	642,502	703	2,836	10,873	3,419	2,218	6,799		
2nd Quarter	1,390	1,202,883	58,996	182,386	242,125	690,975	748	2,780	11,169	3,594	2,290	7,820		
3rd Quarter	1,383	1,259,414	59,766	168,239	276,803	725,431	718	3,258	11,553	3,860	2,347	7,439		
4th Quarter	1,369	1,334,910	63,583	176,524	315,022	748,174	728	3,909	11,961	4,038	3,416	7,555		
1973														
1st Quarter	1,359	1,407,655	74,381	183,813	339,103	774,878	1,702	4,040	13,707	4,453	3,591	7,967		
2nd Quarter	1,340	1,490,084	62,968	186,925	393,629	811,076	1,721	4,500	13,494	4,650	3,717	7,404		
3rd Quarter	1,325	1,562,984	60,680	191,460R	434,030	839,224R	1,751	4,478	14,722	4,863	3,973	7,803		
4th Quarter	1,318	1,605,210	73,281	191,561	439,449	858,466	1,799	5,372	16,497	5,154	4,225	9,406		
1974														
1st Quarter	1,306	1,688,485	90,426	199,810	477,684	874,062	2,687	6,207	18,427	5,579	4,785	8,818		
2nd Quarter	1,302	1,756,873	90,389	197,253	496,762	923,300	2,874	5,890	18,097	5,871	4,531	11,906		
3rd Quarter	1,294	1,785,931	80,400	198,347	503,776	951,140	3,613	6,874	20,954	6,183	4,632	10,012		
4th Quarter	1,286	1,825,622	94,174	213,962	512,577	952,822	3,880	6,953	20,405	6,062	5,396	9,391		

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.
 2. The number of new charters issued by year is as follows: 1968 (26), 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2), 1974 (12).
 3. To maintain comparability of 1973-74 data with earlier years, Investments and Loans Receivable are shown as gross (including allowances for possible losses on investments (1973) and for doubtful loans (1973-74)).
 3. Accrued Interest on Investments included in Other Assets.

TABLE S-3 COMPARATIVE SUMMARY OF CREDIT UNION LIABILITIES AND MEMBERS' EQUITY, BY TYPE OF LIABILITY AND BY QUARTER, 1968 - 1974

Year and Quarter	Total Active Credit Unions ¹	Number of Members	Total Liabilities and Members' Equity	TYPE OF LIABILITY				MEMBERS' EQUITY			
				Accounts Payable	Loans Payable	Deposits	Other Liabilities	Share Capital	Reserves ³	Undivided Earnings	Excess of Income Over Expenses
T H O U S A N D D O L L A R S											
<u>1968</u>											
1st Quarter	1,534	..	674,679	1,463	28,561	176,244	4,068	414,607	34,531	4,642	10,563
2nd Quarter	1,520	..	681,160	1,901	39,560	174,747	2,399	407,726	33,807	3,135	17,885
3rd Quarter	1,524	..	697,137	2,093	38,817	183,905	1,356	406,086	34,712	2,967	27,201
4th Quarter	1,523	..	719,526	1,606	35,238	206,720	1,566	406,775	34,416	3,304	29,901
<u>1969</u>											
1st Quarter	1,551	..	726,807	1,478	31,403	198,446	2,221	436,908	37,939	6,042	12,370
2nd Quarter	1,521	..	748,286	1,694	39,507	210,648	2,212	433,145	38,014	2,877	20,189
3rd Quarter	1,503	..	762,285	1,242	40,161	230,045	1,834	417,829	38,324	3,021	29,829
4th Quarter	1,493	..	780,965	2,585	37,634	233,573	1,653	429,093	39,081	2,938	34,408
<u>1970</u>											
1st Quarter	1,516	949,173	784,978	2,401	27,707	226,281	1,789	467,617	43,341	15,842 ²	
2nd Quarter	1,494	993,164	816,415	2,759	32,815	241,461	1,470	471,612	42,938	23,360 ²	
3rd Quarter	1,479	1,009,260	833,992	2,858	33,927	260,859	1,608	459,080	42,169	33,491 ²	
4th Quarter	1,474	1,025,235	870,424	3,288	27,950	271,310	1,220	484,212	43,673	38,771 ²	
<u>1971</u>											
1st Quarter	1,465	1,034,887	900,044	2,950	19,577	293,733	1,981	516,460	46,884	4,517	13,942
2nd Quarter	1,433	1,040,780	954,856	3,449	24,415	327,444	2,326	524,533	46,409	3,291	22,989
3rd Quarter	1,424	1,059,252	1,007,294	3,904	27,065	348,509	2,203	540,882	46,180	3,379	35,172
4th Quarter	1,418	1,071,122	1,059,284	5,395	23,864	395,864	1,244	543,334	46,335	3,451	39,797
<u>1972</u>											
1st Quarter	1,405	1,083,794	1,114,335	4,876	17,625	434,191	1,363	583,479	51,468	5,266	16,067
2nd Quarter	1,390	1,111,139	1,202,883	6,330	30,429	479,709	1,805	601,834	52,459	3,682	26,635
3rd Quarter	1,383	1,111,852	1,259,414	6,051	47,499	510,205	2,170	598,928	51,935	4,150	38,476
4th Quarter	1,369	1,154,298	1,334,910	8,096	57,741	545,933	1,732	622,430	50,420	4,001	44,557
<u>1973</u>											
1st Quarter	1,359	1,175,787	1,407,635	7,974	58,001	582,962	2,252	678,173	52,876	6,779	18,618
2nd Quarter	1,340	1,190,401	1,490,084	9,192	76,333	616,888	2,977	694,680	52,173	6,302	31,539
3rd Quarter	1,325	1,195,914	1,562,984	10,692	109,779	634,402	3,113	700,659	52,010	5,974	46,355
4th Quarter	1,318	1,230,418	1,605,210	11,841	92,028	702,081	3,463	687,252	51,153	6,472	50,920
<u>1974</u>											
1st Quarter	1,306	1,260,291	1,688,485	10,897	76,804	774,006	5,995	740,678	51,318	8,376	20,411
2nd Quarter	1,302	1,287,378	1,756,873	11,763	63,183	824,283	8,590	754,854	51,489	7,905	34,806
3rd Quarter	1,294	1,319,849	1,785,931	12,547	56,266	858,177	13,096	738,190	50,554	7,863	49,238
4th Quarter	1,286	1,341,029	1,825,622	11,022	42,927	915,718	9,491	734,669	50,397	8,388	53,010

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.

2. The number of new charters issued by year is as follows: 1968 (26), 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2), 1974 (12).

3. To maintain comparability of 1973-74 data with earlier years, Reserves are shown as gross (including allowances for possible losses on investments (1973) and for doubtful loans (1973-74)).

TABLE S-4 STATEMENT OF RESERVES ACCOUNTS, AS AT DECEMBER 31,
1973 AND 1974

(Thousand Dollars)

ACCOUNT	1973	1974
<u>RESERVE FUND</u>		
Balance at Beginning of Year	34,329	33,309
<u>Add</u> - Appropriation from Net Income	1,397	674
- Other (Incl. Recovery of Loans Written Off)	4,022	2,439
<u>Deduct</u> - Loans Written Off	6,439	3,080
Balance at End of Year	33,309	33,342
<u>OTHER GENERAL RESERVES</u>		
Balance at Beginning of Year	6,599	6,407
<u>Add</u> - Appropriation from Net Income	1,114 ^R	521
<u>Deduct</u> - Charges and Adjustments	1,306	1,600
Balance at End of Year	6,407 ^R	5,328

TABLE S-5 STATEMENT OF SURPLUS (UNDIVIDED EARNINGS), AS AT
DECEMBER 31, 1973 AND 1974

(Thousand Dollars)

ACCOUNT	1973	1974
Balance at Beginning of Year	10,201	8,944
<u>Add</u> - Net Income	50,920 ^R	53,010
<u>Deduct</u> - Appropriations from Net Income to:		
Reserve Fund	1,397	674
Other General Reserves	1,114 ^R	521
- Dividends on Shares	35,456 ^R	45,765
- Interest Rebates	12,208	6,370
- Other Net Adjustments	2,002	446
Balance at End of Year	8,944	8,178

TABLE S-6 TOTAL ASSETS, BY TYPE OF CREDIT UNION, BY ASSET-SIZE AND BY QUARTER, 1974

Type of Credit Union and Asset-Size of Credit Union	Number of Active Credit Unions as at Dec. 31, 1974	Q U A R T E R E N D E D				Percentage Distribution of Assets as at Dec. 31, 1974
		March 31	June 30	Sept. 30	Dec. 31	
		T H O U S A N D D O L L A R S				
Occupational	601	583,817	599,356	609,382	615,048	33.7
- Employer	137	255,364	261,353	262,186	258,830	14.2
- Public Service	20	12,115	12,250	11,643	12,394	0.7
- Trade Union	29	55,206	60,886	58,706	59,196	3.2
- Professional	142	111,080	114,143	115,382	112,260	6.1
- Religious	53	100,043	101,704	100,964	107,117	5.9
- Ethnic	16	28,269	26,097	26,505	30,650	1.7
- Co-operative	11	1,711	1,774	1,619	1,545	0.1
- Other	65	177,735	193,214	200,442	209,260	11.5
- Urban	130	132,630	140,174	143,017	147,553	8.1
- Rural	58	181,895	193,939	201,600	210,563	11.5
Caisses Populaires - Religious	24	48,620	52,023	54,485	61,206	3.3
- Community						
ALL TYPES	1,286	1,688,485	1,756,873	1,785,931	1,825,622	100.0
T H O U S A N D D O L L A R S						
Under \$100,000	323	19,522	19,615	19,218	18,704	1.0
\$ 100,000 - 249,999	308	55,853	54,846	53,039	51,817	2.8
250,000 - 499,999	201	71,223	70,482	72,402	74,359	4.1
500,000 - 999,999	153	117,514	119,594	114,612	111,654	6.1
1,000,000 - 2,499,999	149	207,067	216,067	226,080	236,175	12.9
2,500,000 - 4,999,999	73	273,281	264,986	273,484	267,701	14.7
5,000,000 - 9,999,999	45	288,899	294,841	292,656	315,396	17.3
10,000,000 - 14,999,999	17	192,386	237,833	227,911	204,582	11.2
15,000,000 - 19,999,999	5	49,706	30,714	47,933	79,180	4.3
\$20,000,000 and Over	12	413,034	447,895	458,596	466,054	25.6
ALL SIZES	1,286	1,688,485	1,756,873	1,785,931	1,825,622	100.0

TABLE S-7 TOTAL ASSETS, BY TYPE OF ASSET AND BY QUARTER, 1974

Type of Asset	Dec. 31, 1973	Q U A R T E R E N D E D				Per Cent of Assets at Dec. 31, 1974
		March 31	June 30	Sept. 30	Dec. 31	
	T H O U S A N D D O L L A R S					
Cash	73,281	90,426	90,389	80,400	94,174	5.2
Investments (Gross)	191,561	199,810	197,253	198,347	213,962	11.7
Loans Receivable						
(a) Secured (Gross)	439,449	477,684	496,762	503,776	512,577	28.1
(b) Non-Mortgage (Gross)	858,466	874,062	923,300	951,140	952,822	52.2
Fixed Assets						
(a) Land	5,372	6,207	5,890	6,874	6,953	0.4
(b) Buildings	16,497	18,427	18,097	20,954	20,405	1.1
(c) Furniture and Fixtures	5,154	5,579	5,871	6,183	6,062	0.3
Stabilization Fund	1,799	2,687	2,874	3,613	3,880	0.2
Accrued Interest	4,225	4,785	4,531	4,632	5,396	0.3
Other Assets	9,406	8,818	11,906	10,012	9,391	0.5
TOTAL ASSETS	1,605,210	1,688,485	1,756,873	1,785,931	1,825,622	100.0

TABLE S-8 TOTAL LIABILITIES, BY TYPE OF LIABILITY AND BY QUARTER, 1974

Type of Liability	Dec. 31, 1973	Q U A R T E R E N D E D				Per Cent of Liabilities at Dec. 31, 1974
		March 31	June 30	Sept. 30	Dec. 31	
T H O U S A N D D O L L A R S						
<u>Liabilities</u>						
Accounts Payable	11,841	10,897	11,763	12,547	11,022	0.6
Loans Payable	92,028	76,804	63,183	56,266	42,927	2.4
Deposits	702,081	774,006	824,283	858,177	915,718	50.1
Other Liabilities	3,463	5,995	8,590	13,096	9,491	0.5
Sub-Total	809,413	867,702	907,819	940,086	979,158	53.6
<u>Members' Equity</u>						
Share Capital	687,252	740,678	754,854	738,190	734,669	40.2
Reserves						
(a) Doubtful Loans ¹	13,521	10,844	10,740	10,776	11,576	0.6
(b) Other	37,632	40,474	40,749	39,778	38,821	2.1
Undivided Earnings	6,472	8,376	7,905	7,863	8,388	0.5
Excess of Income Over Expenses	50,920	20,411	34,806	49,238	53,010	2.9
Sub-Total	795,797	820,783	849,054	845,845	846,464	46.3
TOTAL LIABILITIES	1,605,210	1,688,485	1,756,873	1,785,931	1,825,622	100.0

1. Allowances for Doubtful Loans (1973 and 1974) and Losses on Investments (1973).

TABLE S-9 NUMBER AND VALUE OF LOANS GRANTED BY CREDIT UNIONS DURING THE YEAR, BY PURPOSE OF LOAN, 1974

Purpose of Loan	CASH LOANS (NON-MORTGAGE)				MORTGAGE LOANS			
	Number	Amount \$	Per Cent of Total Value	Average Value \$	Number	Amount \$	Per Cent of Total Value	Average Value \$
Consolidation of Debts Automobile Purchases and Repairs Insurance Premiums To Make Investments Education Medical and Dental Taxes Holidays Home Repairs and Renovations Purchase of Real Estate: New Housing Used Housing Farm Commercial Other Purchase of Equipment: Household Farm Fisherman Commercial Other Operating Expenses: Household Farm Fisherman Commercial Other Other Loans	59,846	91,488,458	13.3	1,529	687	5,834,719	4.1	8,493
	109,858	198,381,429	28.9	1,806	424	1,355,945	1.0	3,198
	9,448	5,206,638	0.8	551	44	11,354	--	258
	10,295	20,129,224	2.9	1,955	103	1,084,545	0.8	10,530
	5,334	5,341,373	0.8	1,001	12	17,413	--	1,451
	6,360	4,412,202	0.6	694	6	4,726	--	788
	8,836	6,203,195	0.9	702	59	243,042	0.2	4,119
	48,170	34,600,331	5.0	718	27	21,393	--	792
	57,359	81,283,732	11.8	1,417	464	3,596,728	2.6	7,752
	12,378	37,640,695	5.5	3,041	3,948	62,430,220	44.4	15,813
	8,793	28,852,079	4.2	3,281	2,984	50,456,495	35.9	16,909
	3,220	9,571,682	1.4	2,973	193	3,357,827	2.4	17,398
	350	1,486,963	0.2	4,248	152	2,273,987	1.6	14,960
	3,467	10,962,033	1.6	3,162	213	2,821,619	2.0	13,247
	40,137	38,333,570	5.6	955	117	261,332	0.2	2,234
2,118	5,140,064	0.7	2,427	15	116,781	0.1	7,785	
211	348,105	0.1	1,650	6	11,545	--	1,924	
1,255	3,207,006	0.5	2,555	23	446,898	0.3	19,430	
7,462	9,375,069	1.4	1,256	9	35,963	--	3,996	
20,372	13,377,369	1.9	657	5	13,538	--	2,708	
1,796	5,288,880	0.8	2,945	161	1,286,554	0.9	7,991	
218	514,152	0.1	2,358	-	-	-	-	
3,047	10,960,152	1.6	3,597	60	660,876	0.5	11,015	
11,668	10,425,129	1.5	893	67	1,395,289	1.0	20,825	
51,286	54,752,889	7.9	1,068	282	2,892,378	2.0	10,257	
ALL LOANS	483,284	687,282,419	100.0	1,422	10,061	140,631,167	100.0	13,978

TABLE S-10 SHARES AND DEPOSITS AS A PER CENT OF LOANS RECEIVABLE,
BY TYPE OF CREDIT UNION AND BY QUARTER, 1974

Type of Credit Union		Q U A R T E R E N D E D			
		March 31	June 30	Sept. 30	Dec. 31
Occupational	- Employer	105.7	103.5	101.9	103.9
	- Public Service	108.6	107.9	106.8	108.8
	- Trade Union	95.7	93.1	92.8	97.0
	- Professional	95.8	94.3	88.0	99.9
Associational	- Religious	116.2	113.9	113.9	112.5
	- Ethnic	113.0	113.6	112.6	116.5
	- Co-operative	122.7	124.7	125.7	120.9
	- Other	97.8	96.8	98.3	101.8
Residential	- Urban	112.5	113.9	111.7	115.4
	- Rural	107.4	107.5	107.6	108.1
Caisses Populaires	- Religious	148.8	147.3	144.1	153.8
	- Community	181.7	182.5	172.8	166.0
ALL TYPES		113.0	112.1	110.5	113.5

1. Method of calculation: Share Capital (ordinary shares, shares held by corporations, and estate shares), plus Members' Deposits times 100, divided by outstanding Loans Receivable (excluding Stabilization Fund).

TABLE S-11 NUMBER, AVERAGE, AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS
OF CREDIT UNIONS, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1974

Type of Credit Union	Number	Per Cent	Average Number of Shareholders Per Credit Union
Occupational			
- Employer	455,388	34.0	758
- Public Service	205,953	15.4	1,503
- Trade Union	13,191	1.0	660
- Professional	38,605	2.9	1,331
Associational			
- Religious	92,439	6.9	651
- Ethnic	60,374	4.5	1,139
- Co-operative	23,327	1.7	1,458
- Other	1,914	0.1	174
Residential			
- Urban	168,474	12.6	2,592
- Rural	133,232	9.9	1,025
Caisses Populaires			
- Religious	109,007	8.1	1,879
- Community	39,125	2.9	1,630
ALL TYPES	1,341,029	100.0	1,043

TABLE S-12 NUMBER, AVERAGE, AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS
OF CREDIT UNIONS, BY ASSET-SIZE, AS AT DECEMBER 31, 1974

Asset-Size of Credit Union	Number	Per Cent	Average Number of Shareholders Per Credit Union
Under \$100,000	43,129	3.2	134
\$ 100,000 - 249,999	74,260	5.5	241
250,000 - 499,999	92,160	6.9	459
500,000 - 999,999	115,115	8.6	752
1,000,000 - 2,499,999	210,645	15.7	1,414
2,500,000 - 4,999,999	213,658	15.9	2,927
5,000,000 - 9,999,999	196,929	14.7	4,376
10,000,000 - 14,999,999	129,541	9.7	7,620
15,000,000 - 19,999,999	43,986	3.3	8,797
\$ 20,000,000 and Over	221,606	16.5	18,467
ALL SIZES	1,341,029	100.0	1,043

TABLE S-13 NUMBER OF ACTIVE CREDIT UNIONS, BY ASSET-SIZE AND BY MONTH OF FISCAL YEAR-END, AS AT DECEMBER 31, 1974

Asset-Size of Credit Union	Total Credit Unions	MONTH OF FISCAL YEAR-END											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Under \$100,000	323	16	10	27	10	-	-	4	10	19	7	6	214
\$ 100,000 - 249,999	308	8	11	17	9	-	1	1	6	13	9	3	230
250,000 - 499,999	201	8	2	10	4	-	1	1	6	16	4	5	144
500,000 - 999,999	153	1	4	7	-	-	1	1	9	21	9	1	99
1,000,000 - 2,499,999	149	2	3	8	4	-	-	1	6	18	11	6	90
2,500,000 - 4,999,999	73	1	1	4	-	-	-	-	8	12	2	10	35
5,000,000 - 9,999,999	45	-	2	1	-	-	-	1	1	6	2	7	25
10,000,000 - 14,999,999	17	-	1	1	-	-	-	2	-	3	1	-	9
15,000,000 - 19,999,999	5	-	-	1	-	-	-	-	-	-	-	1	3
\$20,000,000 and Over	12	-	-	-	-	-	-	-	-	-	1	6	5
ALL SIZES	1,286	36	34	76	27	-	3	11	46	108	46	45	854

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TABLE D-1 NUMBER AND PERCENTAGE DISTRIBUTION OF ACTIVE CREDIT UNIONS, BY TYPE OF CREDIT UNION AND ASSET-SIZE, AS AT DECEMBER 31, 1974

Asset-Size of Credit Union	All Types	TYPE OF CREDIT UNION										CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		Religious	Community	
		Employer	Public Service	Trade Union	Professional	Religious	Ethnic	Co-operative	Other	Urban	Rural			
NUMBER														
Under \$100,000	323	163	21	4	7	56	13	5	6	6	37	4	-	
\$ 100,000 - 249,999	308	163	30	5	6	47	13	4	3	6	25	3	3	
250,000 - 499,999	201	108	26	5	6	20	6	1	1	2	14	7	5	
500,000 - 999,999	153	69	22	2	2	6	4	2	1	13	18	9	5	
1,000,000 - 2,499,999	149	58	20	3	1	5	6	1	-	16	20	13	6	
2,500,000 - 4,999,999	73	22	9	1	2	1	3	1	-	14	8	9	3	
5,000,000 - 9,999,999	45	8	4	-	3	5	4	-	-	3	7	10	1	
10,000,000 - 14,999,999	17	3	4	-	1	1	3	2	-	2	1	-	-	
15,000,000 - 19,999,999	5	-	-	-	1	-	1	-	-	2	-	1	-	
\$20,000,000 and Over	12	6	1	-	-	1	-	-	-	1	-	2	1	
ALL SIZES	1,286	601	137	20	29	142	53	16	11	65	130	58	24	
PER CENT														
Under \$100,000	25.1	12.7	1.6	0.3	0.5	4.3	1.0	0.4	0.5	0.5	2.9	0.3	-	
\$ 100,000 - 249,999	24.0	12.7	2.3	0.4	0.5	3.6	1.0	0.3	0.2	0.5	1.9	0.2	0.2	
250,000 - 499,999	15.6	8.4	2.0	0.4	0.5	1.5	0.5	0.1	0.1	0.1	1.1	0.5	0.4	
500,000 - 999,999	11.9	5.4	1.7	0.1	0.1	0.5	0.3	0.1	0.1	1.0	1.4	0.7	0.4	
1,000,000 - 2,499,999	11.6	4.5	1.6	0.2	0.1	0.4	1.0	0.1	-	1.2	1.6	1.0	0.5	
2,500,000 - 4,999,999	5.7	1.7	0.7	0.1	0.1	0.1	0.2	0.1	-	1.1	0.6	0.7	0.2	
5,000,000 - 9,999,999	3.5	0.6	0.3	-	0.2	0.4	0.3	-	-	0.2	0.5	0.8	0.1	
10,000,000 - 14,999,999	1.3	0.2	0.3	-	0.1	0.1	0.2	0.1	-	0.1	0.1	-	-	
15,000,000 - 19,999,999	0.4	-	-	-	0.1	-	0.1	-	-	0.1	-	0.1	-	
\$20,000,000 and Over	0.9	0.5	0.1	-	-	0.1	-	-	-	0.1	-	0.1	0.1	
ALL SIZES	100.0	46.7	10.6	1.5	2.2	11.0	4.6	1.2	0.9	4.9	10.1	4.4	1.9	

TABLE D-2 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, ECONOMIC REGION AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1974

County or Regional Municipality and Economic Region	All Types	T Y P E O F C R E D I T U N I O N											CAISSES POPULAIRES	
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL				
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious	Commun- ity	
Glengarry Prescott Russell Stormont Dundas Ottawa-Carleton (R.M.) Grenville Leeds Lanark Frontenac Renfrew	2	1	-	-	-	-	-	-	-	-	1	-		
	7	-	-	-	-	-	-	-	-	-	5	2		
	7	-	-	-	1	-	-	-	-	-	3	3		
	12	4	2	1	1	-	-	-	2	-	2	-		
	-	-	-	-	-	-	-	-	-	-	-	-		
	57	15	13	1	6	3	-	-	2	1	14	2		
	4	2	1	1	-	-	-	-	-	1	-	-		
	10	4	2	1	-	-	2	-	-	1	-	-		
	5	1	1	-	1	-	-	-	-	2	-	-		
	13	6	5	1	1	-	-	-	-	5	1	-		
	12	2	-	-	-	3	-	-	1	-	-	-		
	129	35	24	2	4	12	3	2	-	5	9	26	7	
	Lennox & Addington Hastings Prince Edward Northumberland Peterborough Victoria Durham Haliburton	1	-	-	1	-	-	-	-	-	-	-	-	
		20	9	3	-	1	1	-	-	2	4	-	-	
		1	-	-	-	-	-	-	-	-	1	-	-	
4		2	-	-	-	-	-	-	2	-	-	-		
18		8	1	-	7	1	-	-	1	-	-	-		
4		1	1	-	1	-	-	-	1	1	-	-		
2		1	-	-	-	-	-	-	-	-	-	-		
-		-	-	-	-	-	-	-	-	-	-	-		
30		21	5	-	1	9	2	-	6	6	-	-		
LAKE ONTARIO		23	7	3	1	3	1	1	-	2	4	-	-	
		351	199	34	8	55	26	5	9	5	-	1	-	
		10	3	-	2	2	-	-	-	1	2	-	-	
		28	14	1	2	6	-	1	-	2	1	-	-	
		20	14	2	-	1	-	-	-	-	2	-	-	
		CENTRAL ONTARIO	432	237	40	11	67	27	7	9	10	9	1	-
	100		70	6	3	8	3	1	-	3	2	1	-	
Niagara (R.M.)	29		7	1	-	6	-	-	10	7	3	1		
Haldimand	4		-	-	-	-	-	-	-	4	-	-		
Brant	25		17	2	1	1	1	-	1	2	-	-		
NIAGARA	197	116	15	4	13	10	1	-	14	15	4	1		
Oxford Norfolk Elgin Middlesex LAKE ERIE	23	14	2	-	-	-	1	1	1	4	-	-		
	4	1	-	-	-	-	-	-	-	3	-	-		
	14	7	3	1	1	-	-	-	1	1	-	-		
	56	27	11	2	8	4	1	1	-	2	-	-		
	97	49	16	-	9	4	2	2	2	10	-	-		

TABLE D-2 (Concluded)

County or Regional Municipality and Economic Region	All Types	TYPE OF CREDIT UNION												CAISSES POPULAIRES	
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		Relig- ious	Commun- ity		
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural				
Kent Essex Lambton	24	8	4	-	1	3	1	-	-	3	3	-	1		
	66	34	4	1	1	4	1	1	-	10	6	-	4		
	19	8	2	1	-	1	-	-	-	-	6	-	1		
	109	50	10	2	2	8	2	1	-	13	15	-	6		
Wellington Waterloo (R.M.) Perth Huron	9	6	1	-	-	-	-	-	-	2	-	-	-		
	56	42	2	-	-	7	-	-	-	2	3	-	-		
	9	2	2	-	-	2	-	-	-	1	2	-	-		
	4	-	-	-	-	-	-	-	-	-	4	-	-		
MIDWESTERN ONTARIO	78	50	5	-	-	9	-	-	-	5	9	-	-		
Dufferin Bruce Grey Simcoe Muskoka (D.M.) Parry Sound	2	-	-	-	-	-	-	-	-	-	2	-	-		
	4	-	-	-	-	-	-	-	-	-	4	-	-		
	16	9	2	-	-	1	-	-	-	-	4	-	-		
	20	4	2	-	-	4	-	-	-	2	7	-	1		
	3	-	2	-	-	-	-	-	-	-	1	-	-		
	4	-	-	-	-	-	-	-	-	-	4	-	-		
GEORGIAN BAY	49	13	6	-	-	5	-	-	-	2	22	-	1		
Nipissing Manitoulin Sudbury (D) Sudbury (R.M.) Timiskaming Cochrane Algoma	21	7	5	-	-	2	-	-	-	1	-	4	2		
	2	-	-	-	-	-	-	-	-	-	2	-	-		
	12	-	1	-	-	1	-	-	-	-	3	5	2		
	29	3	2	-	-	3	3	1	-	2	7	8	-		
	8	1	1	-	-	1	-	-	-	-	3	1	1		
	22	2	1	-	-	-	-	1	-	-	5	9	4		
	14	6	2	-	-	1	-	-	-	1	4	-	-		
	108	19	12	-	-	8	3	2	-	4	24	27	9		
Thunder Bay Rainy River Kenora	29	10	4	1	1	-	2	1	-	1	9	-	-		
	3	-	-	-	-	1	-	-	-	1	1	-	-		
	5	1	-	-	-	1	-	-	-	2	1	-	-		
NORTHWESTERN ONTARIO	37	11	4	1	1	2	2	1	-	4	11	-	-		
PROVINCIAL TOTAL	1,286	601	137	20	29	142	53	16	11	65	130	58	24		

TABLE D-3 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, ECONOMIC REGION AND ASSET-SIZE, AS AT DECEMBER 31, 1974

County or Regional Municipality, and Economic Region	All Sizes	ASSET - SIZE OF CREDIT UNION									
		Under \$100,000	\$100,000 -249,000	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Glengarry	2	1	-	-	-	-	-	1	-	-	-
Prescott	7	1	1	1	2	4	-	-	-	-	-
Russell	7	-	-	1	1	2	1	1	-	-	-
Stormont	12	2	4	1	1	-	-	-	-	-	-
Dundas	-	-	-	-	7	7	5	3	2	1	4
Ottawa-Carleton (R.M.)	57	12	10	6	-	-	-	-	-	-	-
Grenville	4	3	1	-	1	1	-	-	-	-	-
Leeds	10	4	2	2	1	1	-	-	-	-	-
Lanark	5	1	2	-	1	1	-	-	-	-	-
Frontenac	13	3	4	2	1	2	1	1	-	-	-
Renfrew	12	8	-	2	1	-	-	-	-	-	-
EASTERN ONTARIO	129	35	24	15	15	17	10	6	2	1	4
Lennox & Addington	1	1	-	-	-	-	-	-	-	-	-
Hastings	20	6	9	1	-	3	1	-	-	-	-
Prince Edward	1	1	-	-	-	-	-	-	-	-	-
Northumberland	4	1	-	-	2	-	1	-	-	-	-
Peterborough	18	5	6	4	-	2	-	1	-	-	-
Victoria	4	3	-	1	-	-	-	-	-	-	-
Durham	2	-	1	1	-	-	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-
LAKE ONTARIO	50	17	16	7	2	5	2	-	1	-	-
Ontario	23	6	5	6	1	1	3	-	-	-	1
Metro Toronto	351	102	83	48	38	38	19	12	8	1	2
York (R.M.)	10	2	6	1	1	-	-	-	-	-	-
Peel (R.M.)	28	11	6	4	3	2	-	1	-	1	-
Halton (R.M.)	20	4	7	6	-	1	-	1	-	-	-
CENTRAL ONTARIO	432	125	107	65	43	42	22	14	9	2	3
Hamilton-Wentworth (R.M.)	100	20	27	20	9	10	6	4	1	1	2
Niagara (R.M.)	68	6	18	9	9	12	8	2	2	-	2
Haldimand	4	-	2	-	1	-	-	1	-	-	-
Brant	25	7	8	7	-	2	-	1	-	-	-
NIAGARA	197	33	55	36	19	24	14	8	3	1	4
Oxford	23	7	8	1	3	3	-	-	-	1	-
Norfolk	4	1	-	1	2	-	-	-	-	-	-
Elgin	14	2	7	1	4	-	-	-	-	-	-
Middlesex	56	14	15	8	9	7	2	1	-	-	-
LAKE ERIE	97	24	30	11	18	10	2	1	-	1	-

TABLE D-3 (Concluded)

County or Regional Municipality and Economic Region	All Sizes	ASSET - SIZE OF CREDIT UNION										
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over	
Kent Essex Lambton	24	4	7	5	4	3	-	1	-	-	-	
	66	11	13	7	15	12	3	5	-	-	-	
	19	2	5	3	3	2	2	2	-	-	-	
	109	17	25	15	22	17	5	8	-	-	-	
LAKE ST. CLAIR	9	-	2	3	2	-	2	-	-	-	-	
	56	21	17	12	3	2	1	-	-	-	-	
	9	5	1	1	1	1	-	-	-	-	-	
	4	-	-	2	-	1	-	1	-	-	-	
MIDWESTERN ONTARIO	78	26	20	18	6	4	3	1	-	-	-	
	2	1	-	-	1	-	-	-	-	-	-	
	4	2	1	1	-	-	-	-	-	-	-	
	16	9	5	-	-	-	1	-	-	-	-	
Grey Simcoe Muskoka (D.M.) Parry Sound	20	6	3	-	2	7	1	1	-	-	-	
	3	2	-	1	-	-	-	-	-	-	-	
	4	2	1	-	-	1	-	-	-	-	-	
	49	22	10	2	4	8	2	1	-	-	-	
GEORGIAN BAY	21	6	4	4	1	3	3	-	-	-	-	
	2	2	-	-	-	-	-	-	-	-	-	
	12	-	1	4	3	2	2	-	-	-	-	
	29	4	3	9	3	5	2	2	1	-	-	
	8	3	2	1	1	1	-	-	-	-	-	
	22	2	3	4	6	4	2	1	-	-	-	
	14	3	6	-	3	-	-	-	1	-	1	
	108	20	19	22	17	15	9	3	2	-	1	
	29	3	2	10	7	5	1	1	-	-	-	
	3	1	-	-	-	1	1	2	-	-	-	
	5	-	-	-	-	1	2	2	-	-	-	
	37	4	2	10	7	7	4	3	-	-	-	
PROVINCIAL TOTAL	1,286	323	308	201	153	149	73	45	17	5	12	

TABLE D-4 NUMBER OF ACTIVE CREDIT UNIONS BY COUNTY, PLANNING REGION AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1974

County, District or Regional Municipality and Planning Region	All Types	T Y P E O F C R E D I T U N I O N										CAISSES POPULAIRES		
		OCCUPATIONAL					ASSOCIATIONAL				RESIDENTIAL		Relig- ious	Commun- ity
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural			
Glengarry	2	1	-	-	-	-	-	-	-	-	-	1	-	-
Prescott	7	-	-	-	-	1	-	-	-	-	-	5	-	2
Russell	7	-	-	-	1	1	-	-	-	-	-	3	-	3
Stormont	12	4	2	-	-	-	-	-	-	-	-	2	-	-
Dundas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ottawa-Carleton (R.M.)	57	15	13	1	1	6	3	-	-	-	2	14	1	2
Grenville	4	2	1	-	1	-	-	2	-	-	-	-	1	-
Leeds	10	4	2	-	1	1	-	-	-	-	-	-	2	-
Lanark	5	1	1	-	-	-	-	-	-	-	-	-	-	-
Frontenac	13	6	5	1	1	-	-	-	-	-	-	-	-	-
Lennox & Addington	1	-	-	-	1	-	1	-	-	-	2	-	4	-
Hastings	20	9	3	-	-	1	1	-	-	-	2	1	1	-
Prince Edward	1	-	-	-	-	-	-	-	-	-	-	-	5	-
Renfrew	12	2	-	-	-	3	-	-	-	-	1	1	5	-
EASTERN ONTARIO	151	44	27	2	5	13	4	2	-	-	7	26	14	7
Northumberland	4	2	-	-	-	-	-	-	-	-	2	-	-	-
Peterborough	18	8	1	-	-	7	1	-	-	-	1	-	-	-
Victoria	4	1	1	-	-	1	-	-	-	-	1	-	-	-
Durham (R.M.)	25	8	3	1	1	3	1	1	-	-	2	1	5	-
Metro Toronto	351	199	34	8	9	55	26	5	9	-	5	-	2	-
York (R.M.)	10	3	-	-	2	2	-	-	-	-	1	-	1	-
Peel (R.M.)	28	14	1	2	1	6	-	1	-	-	2	-	2	-
Peel (R.M.)	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Dufferin	9	6	1	-	-	-	-	-	-	-	2	-	2	-
Wellington	20	14	2	-	1	1	-	-	-	-	-	1	2	-
Halton (R.M.)	100	70	6	3	3	8	3	1	-	-	3	1	2	-
Hamilton-Wentworth (R.M.)	68	29	7	1	-	4	6	-	-	-	10	3	7	1
Niagara (R.M.)	8	1	-	-	-	-	-	-	-	-	-	-	7	-
Haldimand-Norfolk (R.M.)	25	17	2	-	1	1	1	-	-	-	1	-	2	-
Brant	56	42	2	-	-	7	-	-	-	-	2	-	3	-
Waterloo (R.M.)	20	4	2	-	-	4	-	-	-	-	2	-	7	-
Simcoe	3	-	2	-	-	-	-	-	-	-	-	-	1	-
Muskoka (D.M.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CENTRAL ONTARIO	751	418	64	15	18	99	38	8	9	-	34	5	41	2

TABLE D-4 (Concluded)

County, District or Regional Municipality and Planning Region	All Types	T Y P E O F C R E D I T U N I O N											CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL			Relig- ious	Commun- ity	
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural				
Perth Oxford Elgin Kent Essex Lambton Middlesex Huron Bruce Grey	9 23 14 8 66 19 56 4 4 16	2 14 7 8 34 8 27 - - 9	2 2 3 4 4 2 11 - - 2	- - 1 1 1 1 2 - - -	- - 1 1 1 1 2 - - -	2 - 1 3 4 1 8 - - 1	- - - 1 1 - 4 - - -	- 1 - - 1 1 - - -	- 1 - - - 1 - - -	1 1 1 3 10 6 2 - - -	2 4 1 3 6 6 2 4 4 4	- - - - - - - - - -	- - - - - 1 - - - -		
	235	109	30	2	5	20	6	3	2	16	36	-	6		
	Nipissing Parry Sound Manitoulin Sudbury (D) Sudbury (R.M.) Timiskaming Cochrane Algoma	21 4 2 12 29 8 22 14	7 - - - 3 1 2 6	5 - - - 2 1 1 2	- - - - - - - -	- - - - - - - -	2 - - 1 3 1 - 1	- - - 3 3 - - -	- - - 1 1 1 - -	- - - - - - - -	1 - - 2 - - - 1	- 4 2 3 7 3 5 4	4 - - 5 8 1 9 - -	2 - - 2 - 1 - -	
		112	19	12	-	-	8	3	2	-	4	28	27	9	
		Thunder Bay Rainy River Kenora	29 3 5	10 1 1	4 - -	1 - -	1 - -	- 1 1	2 - -	1 - -	- - -	1 1 2	9 1 1	- - -	- - -
			37	11	4	1	1	2	2	1	-	4	11	-	-
			1,286	601	137	20	29	142	53	16	11	65	130	58	24

TABLE D-5 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, PLANNING REGION AND ASSET-SIZE, AS AT DECEMBER 31, 1974

County or Regional Municipality and Planning Region	All Sizes	ASSET-SIZE OF CREDIT UNION									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Glengarry	2	1	-	-	-	-	1	-	-	-	-
Prescott	7	1	1	1	2	-	-	2	-	-	-
Russell	7	-	-	1	1	4	1	-	-	-	-
Stormont	12	2	4	1	1	2	1	1	-	-	-
Dundas	-	-	-	-	-	-	5	3	2	1	4
Ottawa-Carleton (R.M.)	57	12	10	6	7	-	-	-	-	-	-
Grenville	4	3	1	-	-	1	-	-	-	-	-
Leeds	10	4	2	-	1	1	-	-	-	-	-
Lanark	5	1	2	2	1	2	-	-	-	-	-
Frontenac	13	3	4	-	-	-	1	-	-	-	-
Lennox & Addington	1	1	-	-	-	-	-	-	-	-	-
Hastings	20	6	9	1	-	3	1	-	-	-	-
Prince Edward	1	1	-	-	-	-	-	-	-	-	-
Renfrew	12	8	-	2	1	-	1	-	-	-	-
EASTERN ONTARIO	151	43	33	16	15	20	11	6	2	1	4
Northumberland	4	1	-	-	2	-	1	-	-	-	-
Peterborough	18	5	6	4	-	2	-	-	1	-	-
Victoria	4	3	-	1	-	-	3	-	-	-	1
Durham (R.M.)	25	6	6	7	1	1	-	-	-	1	2
Metro Toronto	351	102	83	48	38	38	19	12	8	1	2
York (R.M.)	10	2	6	1	1	-	-	-	-	-	-
Peel (R.M.)	28	11	6	4	3	2	-	1	-	1	-
Peel (R.M.)	2	1	-	-	1	-	-	-	-	-	-
Dufferin	2	1	-	-	1	-	-	-	-	-	-
Wellington	9	2	2	3	2	-	2	-	-	-	-
Halton (R.M.)	20	4	7	6	-	1	-	1	1	-	2
Hamilton-Wentworth (R.M.)	100	20	27	20	9	10	6	4	1	1	2
Niagara (R.M.)	68	6	18	9	9	12	8	2	2	-	-
Haldimand-Norfolk (R.M.)	8	1	2	1	3	-	-	1	-	-	-
Brant	25	7	8	7	-	2	-	1	-	-	-
Waterloo (R.M.)	56	21	17	12	3	2	1	1	-	-	-
Simcoe	20	6	3	-	2	7	1	1	-	-	-
Muskoka (D.M.)	3	2	-	1	-	-	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-
CENTRAL ONTARIO	751	198	191	124	74	77	41	23	13	3	7

TABLE D-5 (Concluded)

County or Regional Municipality and Planning Region	All Sizes	ASSET - SIZE OF CREDIT UNION										
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over	
Perth	9	5	1	1	1	1	-	-	-	-	-	
Oxford	23	7	8	1	3	3	-	-	-	1	-	
Elgin	14	2	7	1	4	-	-	-	-	-	-	
Kent	24	4	7	5	4	3	-	-	-	-	-	
Essex	66	11	13	7	15	12	3	5	-	-	-	
Lambton	19	2	5	3	3	2	2	2	-	-	-	
Middlesex	56	14	15	8	9	7	2	1	-	-	-	
Huron	4	-	-	2	-	1	-	1	-	-	-	
Bruce	4	2	1	1	-	-	-	-	-	-	-	
Grey	16	9	5	-	1	-	1	-	-	-	-	
SOUTHERN AND WESTERN ONTARIO	235	56	62	29	40	29	8	10	-	1	-	
Nipissing	21	6	4	4	1	3	3	-	-	-	-	
Parry Sound	4	2	1	-	-	1	-	-	-	-	-	
Manitoulin	2	2	-	-	-	-	-	-	-	-	-	
Sudbury (D)	12	-	1	4	3	2	2	-	-	-	-	
Sudbury (R.M.)	29	4	3	9	3	5	2	2	1	-	-	
Timiskaming	8	3	2	1	1	1	-	-	-	-	-	
Cochrane	22	2	3	4	6	4	2	1	-	-	-	
Algoma	14	3	6	-	3	-	-	-	1	-	1	
NORTHEASTERN ONTARIO	112	22	20	22	17	16	9	3	2	-	1	
Thunder Bay	29	3	2	10	7	5	1	1	-	-	-	
Rainy River	3	1	-	-	-	1	1	-	-	-	-	
Kenora	5	-	-	-	-	1	2	2	-	-	-	
NORTHWESTERN ONTARIO	37	4	2	10	7	7	4	3	-	-	-	
PROVINCIAL TOTAL	1,286	323	308	201	153	149	73	45	17	5	12	

TABLE D-6 NUMBER AND PERCENTAGE DISTRIBUTION OF CREDIT UNIONS¹, BY SIZE OF MEMBERSHIP AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1974

Membership-Size of Credit Union	All Types	T Y P E O F C R E D I T U N I O N										CAISSES POPULAIRES	
		OCCUPATIONAL			ASSOCIATIONAL				RESIDENTIAL				
		Employer	Public Service	Trade Union	Profess- ional	Religious	Ethnic	Co-oper- ative	Other	Urban	Rural	Religious	Community
N U M B E R													
Under 50 Members	12	9	-	-	-	2	-	-	-	-	-	1	-
51 to 100 "	53	35	3	-	4	4	4	-	-	1	4	-	-
101 " 200 "	185	102	12	3	2	32	6	4	2	2	19	1	-
201 " 300 "	137	68	11	3	-	30	6	2	-	2	14	1	-
301 " 400 "	95	46	19	-	6	6	2	-	-	3	10	2	-
401 " 500 "	61	37	6	2	-	6	1	-	1	-	5	2	1
501 " 600 "	50	21	6	-	-	8	-	-	-	1	6	2	3
601 " 800 "	83	35	10	2	2	7	4	2	-	3	9	6	3
801 " 1,000 "	43	16	8	1	-	3	2	1	-	6	5	-	1
1,001 " 1,500 "	81	26	16	1	1	4	1	1	-	9	10	8	4
1,501 " 2,500 "	67	25	8	-	-	2	5	-	-	6	12	7	2
2,501 " 3,000 "	24	4	2	1	-	1	-	1	-	5	4	6	-
3,001 Members and Over	98	21	13	-	6	4	7	2	-	17	12	12	4
TOTAL CREDIT UNIONS ¹	989	445	114	15	19	109	38	13	4	55	110	48	19
P E R C E N T													
100 Members or Less	6.6	9.9	2.6	13.3	-	5.5	10.5	-	-	1.8	3.6	2.1	-
500 " " "	54.9	66.7	44.7	66.7	42.1	73.4	50.0	46.2	75.0	14.5	47.3	14.6	10.5
1,000 " " "	72.7	82.9	65.8	86.7	63.2	89.9	65.8	69.2	100.0	32.7	65.5	31.3	47.4
1,500 " " "	80.9	88.7	79.8	93.3	68.4	93.6	68.4	76.9	...	49.1	74.5	47.9	68.4
2,500 " " "	87.9	94.4	86.8	93.3	68.4	95.4	81.6	84.6	...	60.0	85.5	62.5	78.9
3,000 " " "	90.1	95.3	88.6	100.0	68.4	96.3	81.6	84.6	...	69.1	89.1	75.0	78.9
TOTAL CREDIT UNIONS ¹	100.0	100.0	100.0	...	100.0	100.0	100.0	100.0	....	100.0	100.0	100.0	100.0

1. Estimates for non-respondent credit unions not calculated for this table.

TABLE D-7 NUMBER AND PERCENTAGE DISTRIBUTION OF CREDIT UNIONS¹, BY SIZE OF MEMBERSHIP AND ASSET-SIZE, AS AT DECEMBER 31, 1974

Membership-Size of Credit Union	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N											N U M B E R											P E R C E N T										
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over																							
Under 50 Members	12	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
51 to 100 "	53	46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
101 " 200 "	185	106	77	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
201 " 300 "	137	29	82	26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
301 " 400 "	95	-	45	45	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
401 " 500 "	61	1	8	33	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
501 " 600 "	50	-	3	31	15	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
601 " 800 "	83	-	1	24	45	13	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
801 " 1,000 "	43	-	-	4	28	11	-	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1,001 " 1,500 "	81	-	-	2	17	61	1	-	-	-	-	61	23	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1,501 " 2,500 "	67	-	-	-	-	40	2	-	-	-	-	40	16	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2,501 " 3,000 "	24	-	-	-	-	-	-	-	-	-	-	4	29	36	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3,001 Members and Over	98	-	-	-	-	2	-	-	-	-	-	2	29	36	15	5	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	
TOTAL CREDIT UNIONS ¹	989	194	223	167	131	132	69	41	16	5	11	132	69	41	16	5	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	
		P E R C E N T																																
100 Members or Less	6.6	29.9	3.1	63.5	18.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
500 " " "	54.9	100.0	98.2	98.8	85.5	18.9	-	-	-	-	-	18.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,000 " " "	72.7	...	100.0	100.0	98.5	65.1	1.4	-	-	-	-	65.1	1.4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,500 " " "	80.9	100.0	100.0	95.5	34.8	4.9	-	-	-	95.5	34.8	4.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2,500 " " "	87.7	98.5	58.0	12.2	6.3	-	-	98.5	58.0	12.2	6.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,000 " " "	90.1
TOTAL CREDIT UNIONS ¹	100.0	...	...	...	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1. Estimates for non-respondent credit unions not calculated for this table.

TABLE D-8 STATEMENT OF OPERATIONS (ACCUMULATED FOR TWELVE MONTHS) OF CREDIT UNIONS, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1974

Type of Income or Expenditure	T Y P E O F C R E D I T U N I O N												
	All Types	OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		CAISSES POPULAIRES	
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious	Commun- ity
(a) I N C O M E (Thousand Dollars)													
Loan Interest:													
(a) Non-Mortgage	92,602	42,326	18,700	1,146	3,951	2,425	1,769	1,076	131	10,740	7,815	2,008	515
(b) Mortgage	36,998	9,819	3,427	99	627	2,092	5,349	336	3	4,622	2,497	6,489	1,638
Bond and Debenture Interest	6,437	1,362	845	8	138	326	452	32	8	99	85	1,863	1,219
Investment in Centrals:													
(a) Dividends	1,736	671	195	27	20	144	93	3	2	320	202	45	14
(b) Interest	7,066	1,803	479	22	267	471	735	215	5	1,423	468	1,096	82
Service Charges	761	151	87	-	28	18	33	13	-	133	106	146	46
Other Income	4,857	1,922	1,059	36	121	90	567	18	1	525	271	191	56
TOTAL INCOME	150,457	58,054	24,792	1,338	5,152	5,566	8,998	1,693	150	17,862	11,444	11,838	3,570
(b) E X P E N D I T U R E S (Thousand dollars)													
Annual Meeting	560	269	71	6	6	30	43	5	1	52	41	30	6
Audit and Inspection	555	186	67	6	24	16	24	8	-	107	53	49	15
Board and Committee	821	346	93	15	25	80	79	8	1	73	46	21	34
Charges (clearing, service, exchange)	721	200	127	1	23	12	26	3	1	107	77	124	20
Depreciation	1,147	298	133	7	62	44	77	21	-	232	115	123	35
Dues (league, federation)	407	116	56	8	22	18	39	3	1	38	18	68	20
Heat, Power, and Water	346	64	35	3	13	12	28	6	3	65	50	52	15
Insurance	10,674	4,850	1,741	132	248	433	449	96	11	1,148	849	561	156

TABLE D-8 (Concluded)

Type of Income or Expenditure	All Types	TYPE OF CREDIT UNION												
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL			CAISSES POPULAIRES	
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious	Commun- ity	
(b) EXPENDITURES (Thousand dollars)														
Interest on Borrowings	5,055	1,747	477	55	488	120	397	180	7	587	679	281	37	
Interest on Deposits	48,378	9,559	9,708	259	2,096	1,809	4,520	602	3	7,031	3,323	7,311	2,157	
Legal and Registration Fees	169	63	16	2	-	13	7	1	-	26	34	5	2	
Postage	462	153	76	6	18	14	26	10	-	88	45	20	6	
Promotional	1,316	393	145	7	34	56	91	41	-	270	133	113	33	
Rent	695	217	121	20	36	57	101	8	1	88	74	(34)	6	
Repairs and Maintenance	648	155	71	3	5	21	38	11	-	159	60	102	23	
Salaries, Honoraria, etc.	16,676	5,458	2,500	186	596	487	834	276	10	2,534	1,757	1,545	493	
Staff Benefits	1,396	459	194	10	34	26	49	23	-	212	130	223	36	
Stationery and Supplies	1,653	584	241	15	64	38	74	21	1	250	197	123	45	
Taxes: (a) Property	405	99	54	1	4	8	40	11	-	73	41	53	21	
(b) Business and License	100	35	12	2	17	4	7	1	-	9	8	3	2	
Telephone and Telegraph	347	102	49	6	13	10	15	12	-	66	41	25	8	
Travel	339	125	47	1	11	17	26	8	-	30	39	28	7	
Other Expenditures	3,598	1,529	481	29	49	70	89	48	5	769	257	193	79	
TOTAL EXPENSES	96,468	27,007	16,515	780	3,888	3,395	7,079	1,403	45	14,014	8,067	11,019	3,256	
Provisions for Losses and Income Taxes	979	487	34	1	15	47	83	7	-	62	102	105	36	
NET EXPENSES	97,447	27,494	16,549	781	3,903	3,442	7,162	1,410	45	14,076	8,169	11,124	3,292	
Net Income (or Loss)	53,010	30,560	8,243	557	1,249	2,124	1,836	283	105	3,786	3,275	714	278	
Number of Active Credit Unions	1,286	601	137	20	29	142	53	16	11	65	130	58	24	

TABLE D-9 STATEMENT OF OPERATIONS (ACCUMULATED FOR TWELVE MONTHS) OF CREDIT UNIONS, BY ASSET-SIZE, AS AT DECEMBER 31, 1974

Type of Income or Expenditure	All Sizes	ASSET-SIZE OF CREDIT UNION									
		(a) INCOME (Thousand Dollars)									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Loan Interest:	92,602	1,364	4,003	5,653	7,382	15,423	13,936	13,070	9,424	2,621	19,726
(a) Non-Mortgage	36,998	19	134	260	819	2,963	4,479	8,425	4,186	2,405	13,308
(b) Mortgage	6,437	27	57	75	142	362	561	992	459	128	3,634
Bond and Debenture Interest											
Investment in Centrals:											
(a) Dividends	1,736	75	220	187	175	381	322	138	66	20	152
(b) Interest	7,066	88	278	277	357	875	974	1,644	993	579	1,001
Service Charges	761	12	15	28	64	126	109	198	116	11	82
Other Income	4,857	64	109	170	223	517	654	497	541	195	1,887
TOTAL INCOME	150,457	1,649	4,816	6,650	9,162	20,647	21,035	24,964	15,785	5,959	39,790
(b) EXPENDITURES (Thousand Dollars)											
Annual Meeting	560	20	63	62	78	94	69	63	48	12	51
Audit and Inspection	555	7	13	23	39	99	106	93	69	18	88
Board and Committee	821	15	55	85	80	141	119	117	90	20	99
Charges (clearing, service, exchange)	721	5	12	22	29	116	145	118	97	10	167
Depreciation	1,147	3	14	21	34	144	251	244	110	43	283
Dues (league, federation)	407	7	17	21	17	71	63	77	29	13	92
Heat, Power, and Water	346	7	9	12	17	42	70	64	60	7	58
Insurance	10,674	188	526	714	946	2,036	1,702	1,691	841	249	1,781

Table D-9 (Concluded)

Type of Income or Expenditure	ASSET-SIZE OF CREDIT UNION											
	All Sizes	Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over	
	(b) EXPENDITURES (Thousand Dollars)											
Interest on Borrowings	5,055	38	112	205	266	653	939	876	1,002	240	724	
Interest on Deposits	48,378	30	247	398	968	4,202	6,139	9,520	5,621	2,787	18,466	
Legal and Registration Fees	169	3	2	9	10	30	27	43	13	4	28	
Postage	462	5	11	15	23	64	86	77	61	30	90	
Promotional	1,316	7	27	44	50	154	213	256	195	87	283	
Rent	695	24	71	85	74	102	83	74	110	24	48	
Repairs and Maintenance	648	1	6	14	22	80	136	113	92	24	160	
Salaries, Honoraria, etc.	16,676	152	421	652	1,182	2,754	2,807	2,941	1,764	500	3,503	
Staff Benefits	1,396	2	9	24	70	162	227	265	151	52	434	
Stationery and Supplies	1,653	22	58	75	103	234	251	289	182	54	385	
Taxes: (a) Property	405	2	4	7	11	51	105	65	48	10	102	
(b) Business and License	100	11	11	9	5	4	20	18	16	-	6	
Telephone and Telegraph	347	7	12	15	20	43	54	53	58	11	74	
Travel	339	19	34	42	38	45	63	45	18	15	20	
Other Expenditures	3,598	65	79	152	209	396	584	589	386	220	918	
TOTAL EXPENSES	96,468	640	1,813	2,706	4,291	11,717	14,259	17,691	11,061	4,430	27,860	
Provisions for Losses and Income Taxes	979	26	35	91	59	138	156	336	46	15	77	
NET EXPENSES	97,447	666	1,848	2,797	4,350	11,855	14,415	18,027	11,107	4,445	27,937	
Net Income (or Loss)	53,010	983	2,968	3,853	4,812	8,792	6,620	6,937	4,678	1,514	11,853	
Number of Active Credit Unions	1,286	323	308	201	153	149	73	45	17	5	12	

TABLE D-10 NUMBER OF PAID STAFF OF CREDIT UNIONS, BY TYPE OF CREDIT UNION,
AS AT DECEMBER 31, 1974

Type of Credit Union		Number of Paid Staff			Number of Credit Unions	Average Full Time Staff per Credit Union
		Full Time	Part Time	Total Paid Staff		
Occupational	- Employer	543	599	1,142	601	0.9
	- Public Service	249	153	402	137	1.8
	- Trade Union	14	15	29	20	0.7
	- Professional	68	26	94	29	2.3
Associational	- Religious	54	121	175	142	0.4
	- Ethnic	98	50	148	53	1.8
	- Co-operative	49	16	65	16	3.0
	- Other	1	5	6	11	0.1
Residential	- Urban	357	101	458	65	5.5
	- Rural	291	145	436	130	2.2
Caisses Populaires	- Religious	295	54	349	58	5.1
	- Community	103	11	114	24	4.3
ALL TYPES		2,122	1,296	3,418	1,286	1.7

TABLE D-11 NUMBER OF PAID STAFF OF CREDIT UNIONS, BY ASSET-SIZE,
AS AT DECEMBER 31, 1974

Asset-Size of Credit Union	Number of Paid Staff			Number of Credit Unions	Average Full Time Staff Per Credit Union
	Full Time	Part Time	Total Paid Staff		
Under \$100,000	7	151	158	323	--
\$ 100,000 - 249,999	20	266	286	308	0.1
250,000 - 499,999	55	255	310	201	0.3
500,000 - 999,999	146	188	334	153	1.0
1,000,000 - 2,499,999	379	148	527	149	2.5
2,500,000 - 4,999,999	440	95	535	73	6.0
5,000,000 - 9,999,999	414	71	485	45	9.2
10,000,000 - 14,999,999	242	41	283	17	14.2
15,000,000 - 19,999,999	84	28	112	5	16.8
\$20,000,000 and Over	335	53	388	12	27.9
ALL SIZES	2,122	1,296	3,418	1,286	1.7

TABLE D-12 LIQUIDITY RATIOS¹, BY TYPE OF CREDIT UNION, CALCULATED
AS AT DECEMBER 31, 1973 AND 1974

Type of Credit Union		Liquidity Ratio (Per Cent)	
		1973	1974
Occupational	- Employer	12.1	13.3
	- Public Service	12.5	14.0
	- Trade Union	6.9	6.0
	- Professional	12.5	10.3
Associational	- Religious	21.5	16.3
	- Ethnic	20.6	20.0
	- Co-operative	27.8	23.9
	- Other	19.1	15.6
Residential	- Urban	16.7	16.7
	- Rural	12.8	12.5
Caisses Populaires	- Religious	38.4	41.2
	- Community	50.3	42.7
ALL TYPES		17.8	17.2

TABLE D-13 LIQUIDITY RATIOS¹, BY ASSET-SIZE, CALCULATED
AS AT DECEMBER 31, 1973 AND 1974

Asset-Size of Credit Union		Liquidity Ratio (Per Cent)	
		1973	1974
Under \$100,000		26.4	24.9
\$ 100,000 - \$ 249,999		23.0	21.8
250,000 - 499,999		17.8	16.2
500,000 - 999,999		16.9	16.4
1,000,000 - 2,499,999		15.5	15.3
2,500,000 - 4,999,999		17.5	15.8
5,000,000 - 9,999,999		17.0	17.7
10,000,000 - 14,999,999		13.8	18.2
15,000,000 - 19,999,999		42.6	18.8
\$20,000,000 and Over		19.7	20.9
ALL SIZES		17.8	17.2

1. The ratio in each instance was determined by relating the sum of selected assets - Cash and Investments - (after its reduction by 20% of the Chequing Accounts as specified in Section 28 of the Act) to the sum of selected liabilities - Loans Payable, Demand Deposits, and Share Capital.

TABLE D-14 SELECTED INDICES OF FINANCIAL OPERATIONS OF CREDIT UNIONS, BY ASSET-SIZE AND BY QUARTER, 1974

Quarter	All Sizes	ASSET - SIZE OF CREDIT UNION									
		Under \$100,000	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000- \$2,499,999	\$2,500,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$14,999,999	\$15,000,000- \$19,999,999	\$20,000,000 and Over
		Average Assets (\$) Per Member									
1st Quarter	1,331	445	579	770	905	1,138	1,249	1,691	1,569	2,543	2,134
2nd Quarter	1,356	434	675	798	947	1,120	1,375	1,610	1,607	2,056	2,135
3rd Quarter	1,345	438	615	789	974	1,107	1,247	1,614	1,581	1,751	2,147
4th Quarter	1,353	426	689	797	960	1,112	1,244	1,594	1,572	1,794	2,094
		Average Equity (\$) Per Member									
1st Quarter	643	417	497	630	675	690	591	688	513	791 ¹	791 ¹
2nd Quarter	651	408	592	648	705	652	603	589	682	763 ¹	763 ¹
3rd Quarter	633	415	542	639	727	646	564	615	601	744 ¹	744 ¹
4th Quarter	623	403	611	645	698	642	542	583	582	719 ¹	719 ¹
		Average Share Balance (\$) Per Member									
1st Quarter	587	383	460	583	626	639	544	618	470	709 ¹	709 ¹
2nd Quarter	586	372	542	591	641	599	547	518	622	670 ¹	670 ¹
3rd Quarter	559	372	487	574	650	579	504	533	533	642 ¹	642 ¹
4th Quarter	548	360	544	577	622	572	481	506	518	617 ¹	617 ¹
		Average Savings ² (\$) Per Member ³									
1st Quarter	1,202	400	524	697	818	1,033	1,128	1,527	1,317	2,330	1,978
2nd Quarter	1,227	390	610	718	845	1,012	1,149	1,468	1,394	1,940	1,980
3rd Quarter	1,209	389	548	695	861	991	1,117	1,452	1,380	1,591	1,977
4th Quarter	1,231	376	610	708	856	1,001	1,116	1,450	1,414	1,652	1,952
		Average Size (\$) of Outstanding Mortgage Loans ³									
1st Quarter	12,571	3,000	3,932	7,805	9,419	9,268	12,057	10,369	14,196	15,298	15,789
2nd Quarter	12,116	2,954	3,349	6,876	6,376	9,122	7,865	13,155	13,440	16,964	15,820
3rd Quarter	13,615	5,000	4,140	8,513	8,820	10,375	11,561	13,376	16,157	17,216	15,981
4th Quarter	13,489	4,000	6,335	11,172	9,527	10,780	10,948	12,434	20,908	18,288	19,272
		Average Size (\$) of Outstanding Non-Mortgage Loans ³									
1st Quarter	1,964	804	1,302	1,556	1,765	1,981	2,136	2,333	2,053	1,849	2,366
2nd Quarter	1,973	807	1,254	1,483	1,701	1,964	2,034	2,339	2,286	2,219	2,473
3rd Quarter	2,072	886	1,322	1,570	1,822	2,035	2,209	2,424	2,388	2,104	2,422
4th Quarter	2,071	945	1,409	1,597	1,868	2,006	2,215	2,382	2,466	2,703	2,308

1. The last two asset-size groupings have been consolidated to represent credit unions with assets of \$15 million and over in order to avoid irregularities in the data, caused by the high mobility of credit unions within these sizes.
2. Consisting of Deposits and Share Capital.
3. Revised from that published in the "Quarterly Statistical Bulletin".

CHARTS

	<u>Page</u>
1. Distribution of Assets and Liabilities, by Type and by Quarter, Ontario Credit Unions, 1968 - 1974	41
2. Percentage Distribution of Active Credit Unions and Their Assets, by Type and Asset-Size of Credit Union, Ontario, as at December 31, 1974	42
3. Distribution of Active Credit Unions in Ontario by Economic Region, as at December 31, 1974	43

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CHART 1-DISTRIBUTION OF ASSETS AND LIABILITIES, BY TYPE,
BY QUARTER, ONTARIO CREDIT UNIONS, 1967-1974
(INCLUDING 1975 ESTIMATE)

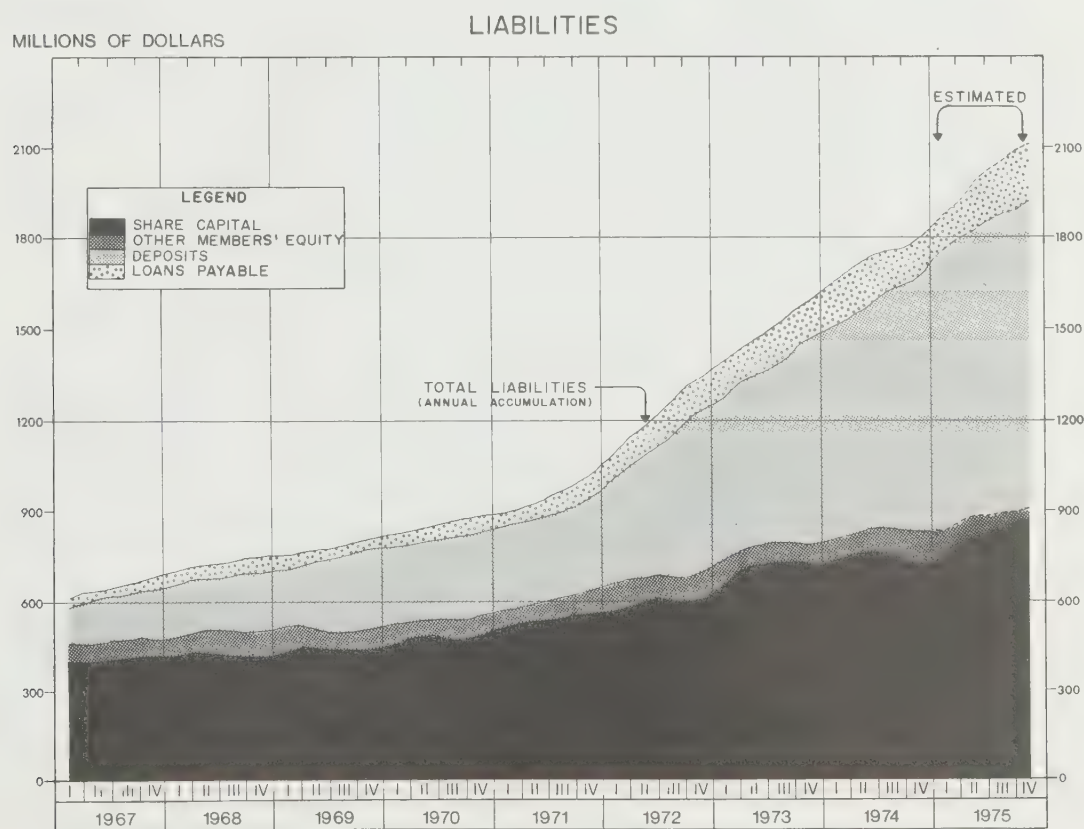
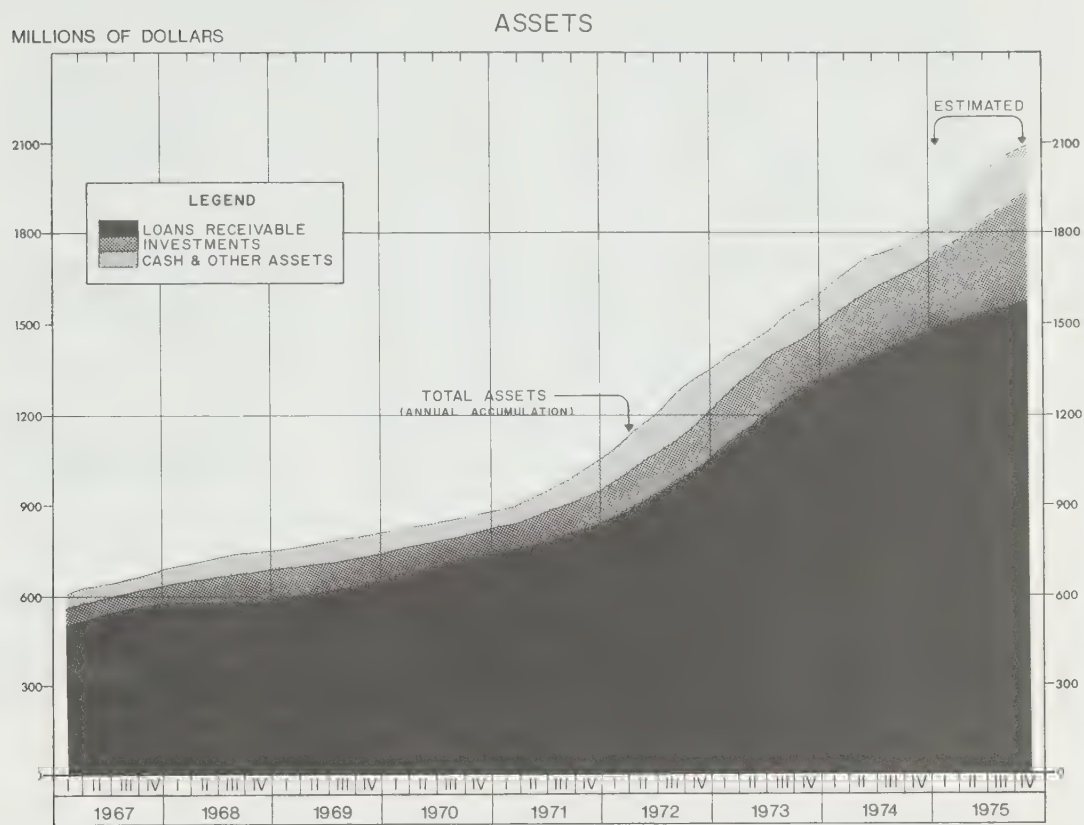


CHART 2 - PERCENTAGE DISTRIBUTION OF ACTIVE CREDIT UNIONS AND THEIR ASSETS
BY TYPE AND ASSET-SIZE OF CREDIT UNION, ONTARIO, AS AT DECEMBER 31, 1974

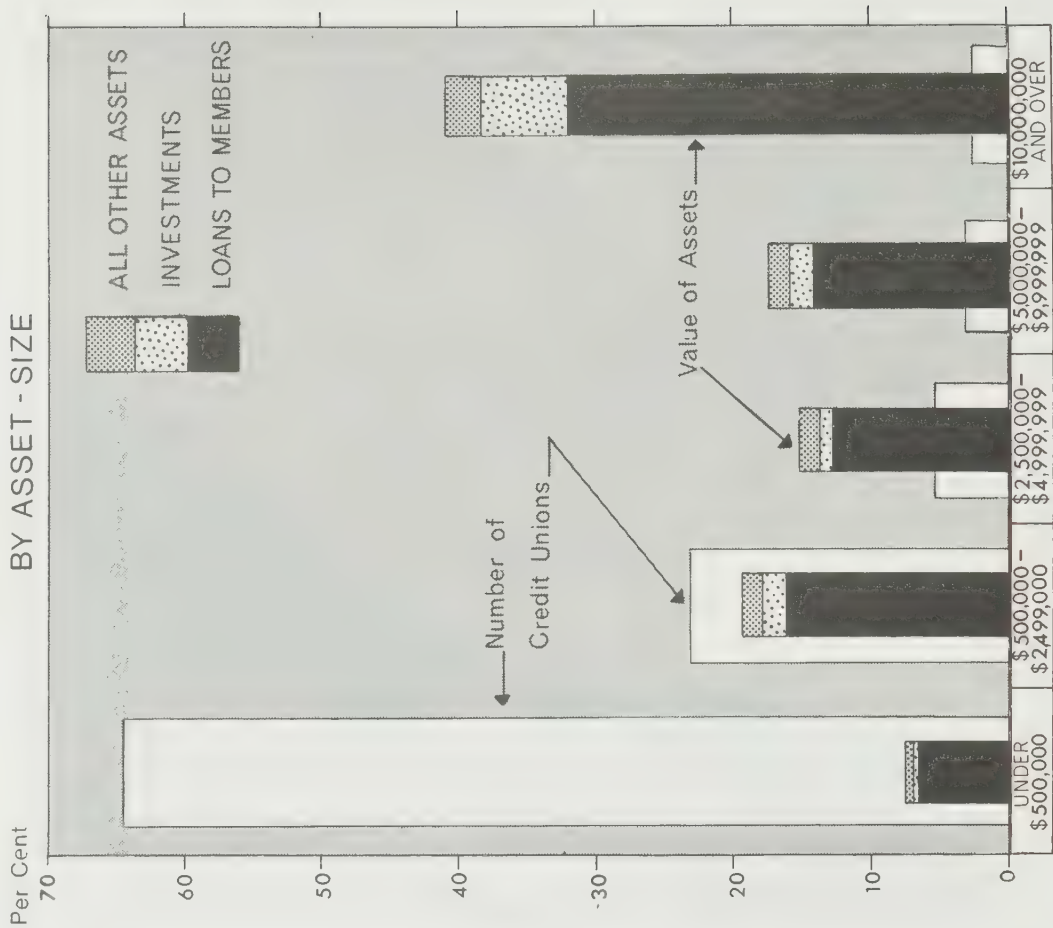
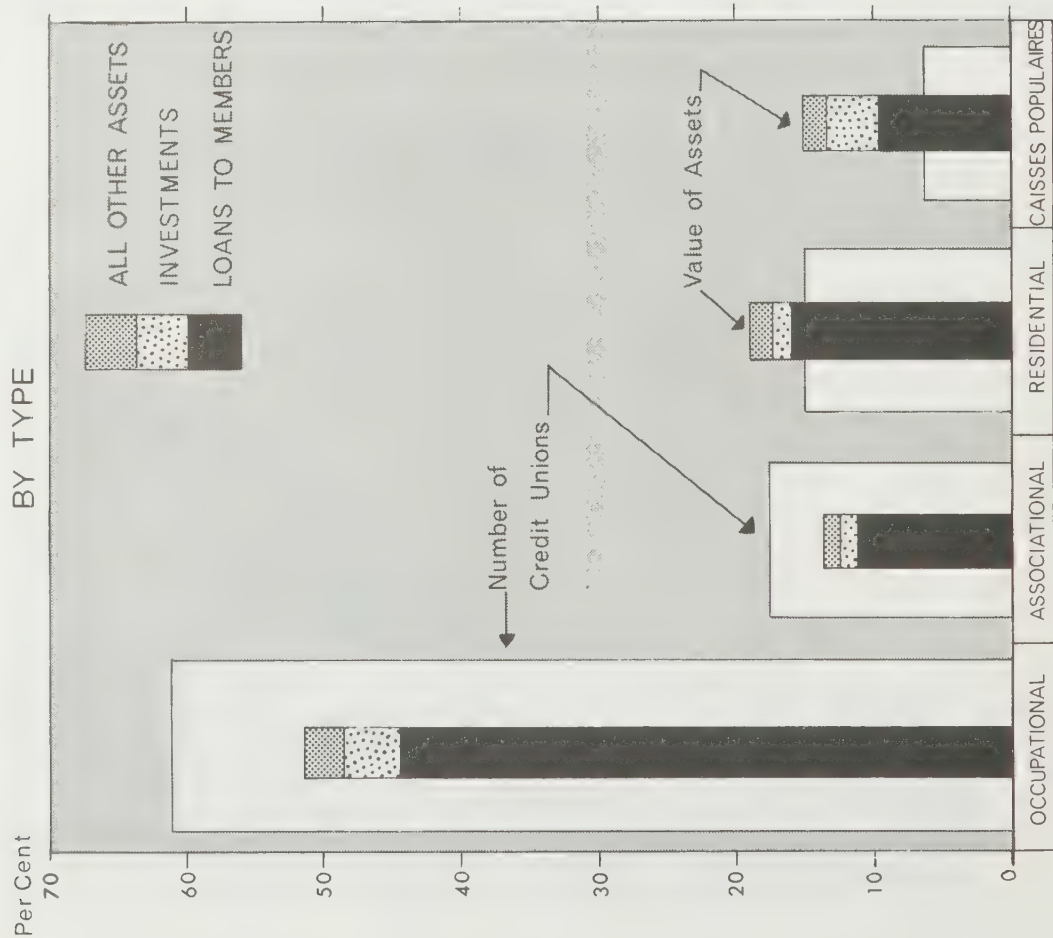
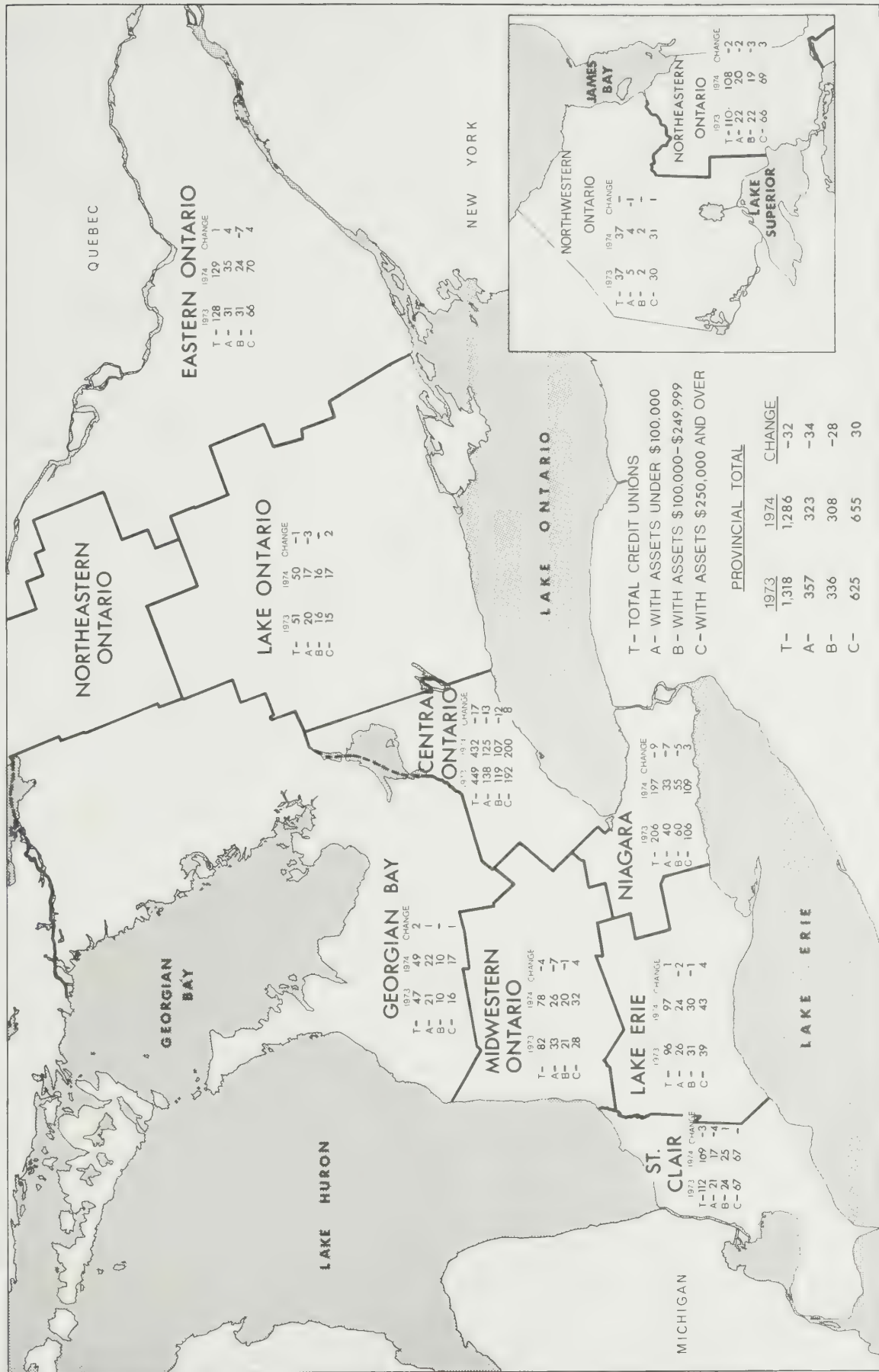


CHART 3 · DISTRIBUTION OF ACTIVE CREDIT UNIONS IN ONTARIO, BY ECONOMIC REGION, DECEMBER 31, 1974



SOURCE: Table D-2

APPENDIX

	<u>Page</u>
1. Specimen Form - Quarterly Statistical Survey of Credit Unions (1974)	47



Ontario

QUARTERLY STATISTICAL SURVEY
OF

CREDIT UNIONS

To be completed and returned to the Ontario Statistical Centre, Queen's Park, Toronto M7A 1Y9, Ontario,
within three weeks after the end of each calendar quarter.

Reporting Instructions for completion of this return are found on pages 7 and 8

Before completing this return
please read carefully Reporting
Instructions on Pages 7 and 8.

(PLEASE INDICATE ANY CHANGE IN ABOVE ADDRESS)

Please explain below any significant changes in Accounting Procedures, Corporate Structure, etc., which may
affect the comparison of the data in this return with those previously submitted.

COMPARABILITY WITH PREVIOUS QUARTER:

☐ No Change

☐ Change (specify below)

Telephone _____

Hours of Business _____

Date _____ 19 _____

Signature _____

Title _____

FOR USE BY THE ONTARIO STATISTICAL CENTRE

FOR THE CALENDAR QUARTER

FIRST SECOND THIRD FOURTH
☐ ☐ ☐ ☐
Jan. - March Apr. - June July - Sept. Oct. - Dec.

C O D E S	CHARTER NO.	PLANNING REGION	COUNTY	EXAMINERS' REGION	TYPE	SIZE	YEAR END	K P
	C. 2 - 5 (4)	C. 14 - 15 (2)	C. 24 - 25 (2)	C. 30 (1)	C. 34-35 (2)	C. 45 (1)	C. 49-50 (2)	

Received by _____ Checked by _____

Charter No. _____		BALANCE SHEET as at _____		19 _____
ASSETS	\$ Omit cents	\$ Omit cents	\$ Omit cents	
CASH				
(a) On hand	01			
(b) Deposited in banks	02			
(c) Deposited in centrals	03			
(d) Other deposits	04		05	
INVESTMENTS				
(a) Shares in centrals	06			
(b) Term deposits and deposit receipts (over 90 days)	07			
(c) Government of Canada bonds	08			
(d) Provincial government securities	09			
(e) Municipal government securities	10			
(f) Religious institutions	11			
(g) Hospitals	12			
(h) Other (including CUMIS, CIA, etc.)	13			
TOTAL INVESTMENTS	14			
Less: Allowance for possible losses	15	X X X	16	
LOANS RECEIVABLE				
(a) Cash (non mortgage)				
(i) Personal	17			
(ii) Farm	18			
(iii) Corporations and co-operatives	19			
(iv) Other	20			
TOTAL NON-MORTGAGE LOANS (must equal item 08, page 5)	21			
Less: Allowance for doubtful loans	22		23	
(b) Secured by Real Estate Mortgages on:				
(i) Dwellings (houses)	24			
(ii) Farm (including farm dwellings)	25			
(iii) Corporations and co-operatives (properties)	26			
(iv) Other	27			
TOTAL MORTGAGE LOANS (must equal item 16, page 5)	28			
Less: Allowance for doubtful loans	29	X X X	30	
FIXED ASSETS				
(a) Land	31			
(b) Buildings	32			
Less: Accumulated depreciation	33		34	
(c) Equipment and furniture	35			
Less: Accumulated depreciation	36		37	38
OTHER ASSETS				
Stabilization fund	39			
Accrued interest on investments	40			
Other (Including prepaid income taxes and expenses, such as bonding, insurance, payroll deductions receivable, etc.)	41			
TOTAL ASSETS (must equal Liabilities and Equities, item 26, page 3)	42			

Charter No. _____ BALANCE SHEET as at _____ 19__

LIABILITIES	\$ Omit cents	\$ Omit cents	\$ Omit cents
ACCOUNTS PAYABLE			
(a) Interest	01		
(b) Dividends	02		
(c) Estimate for income taxes	03		
(d) Other	04		05 ▶
LOANS PAYABLE			
(a) Centrals	06		
(b) Banks	07		
(c) Other	08		09 ▶
DEPOSITS			
(a) Ordinary (demand)	10		
(b) Term (see Credit Unions Act, section 31)	11		
(c) Chequing (see Credit Unions Act, section 28)	12		13 ▶
			14
OTHER LIABILITIES (Deferred charges, accrued interest on deposits, etc.).....			
MEMBERS' EQUITIES			
SHARE CAPITAL			
(a) Ordinary shares	15		
(b) Estate/endowment shares	16		
Less: estate/endowment loans	17	18 ▶	
(c) Shares held by corporations	19		20 ▶
RESERVES			
(a) Reserve fund [see Credit Unions Act, section 30(3)].....	21		
(b) Other general reserves	22		23 ▶
			24
UNDIVIDED EARNINGS			
			25
NET INCOME or LOSS (must equal item 42, page 4)			
			26
TOTAL LIABILITIES AND MEMBERS' EQUITIES (must equal Assets, item 42, page 2).....			

REMARKS

Charter No. _____ CUMULATIVE STATEMENT OF OPERATIONS, Period covered 19__ to 19__

ACCOUNT	\$ Omit cents	\$ Omit cents
INCOME		
Loan interest: (a) Non-mortgage	01	
(b) Mortgage	02	03
Bond and debenture interest		04
Investment in centrals: (a) Dividends	05	
(b) Interest	06	07
Service charges		08
Other (recoveries on write-offs).....		09
TOTAL INCOME		10
EXPENSES		
Annual meeting	11	
Audit and inspection	12	
Board and committee	13	
Charges (clearing, service, exchange)	14	
Depreciation	15	
Dues (league, federation)	16	
Heat, power, water	17	
Insurance (loan protection, life savings, bonding, burglary, fidelity, fire, etc.)	18	
Interest on borrowings	19	
Interest on deposits	20	
Legal and registration fees	21	
Postage	22	
Promotional (advertising, donations, education)	23	
Rent	24	
Repairs and maintenance	25	
Salaries, honoraria	26	
Staff benefits (unemployment insurance, group medical, pension, etc.).....	27	
Stationery and supplies	28	
Taxes — property	29	
Taxes — business and license	30	
Telephone and telegraph	31	
Travel	32	
Other (including collection costs, data processing, loan write-offs, etc.)	33	
TOTAL EXPENSES — before provisions for losses and income taxes		34
NET INCOME — before provisions for losses and income taxes (item 10 minus item 34)		35
Less: Provisions for losses and income taxes:		
on Investments	36	X X X
on Personal loans	37	
on Other loans	38	
on Other doubtful receivables	39	
Income taxes	40	41
NET INCOME or LOSS (item 35 minus item 41)		42

Charter No. _____

— 5 —

LOANS* OUTSTANDING, to be reported at end of each fiscal quarter

LOANS	NON-MORTGAGE		MORTGAGE	
	Number	\$ Omit cents	Number	\$ Omit cents
Beginning of quarter ¹	01		09	
Add: Amount disbursed on loans during quarter ²	02	X X X	10	X X X
Less: Amount repaid on loans during quarter ²	03	X X X	11	X X X
Total outstanding at end of quarter ³	04		12	

1. Source: Accumulated monthly reports of Credit Committee.

2. Source: Personal and Mortgage loan accounts as recorded in the General Ledger.

Over 90 days in arrears

Written off during quarter

Recovered during quarter

Must equal items 21 and 28 on page 2	
Number	\$ Omit Cents
17	
18	
19	

STATEMENT OF SURPLUS, Period Covered, Fiscal Year Ended

19

ACCOUNT	\$ Omit cents	\$ Omit cents
BALANCE OF UNDIVIDED EARNINGS FROM PREVIOUS YEAR	23	
Add: Net income for fiscal year being reported	24	25
Less:		
(a) Appropriation from net income to:		
(i) Reserve fund	26	
(ii) Other general reserves	27	
(b) Dividend on shares for fiscal year just completed	28	
(c) Interest rebates for fiscal year just completed	29	
(d) Other net adjustments from surplus	30	31
BALANCE OF UNDIVIDED EARNINGS (must equal item 24, page 3)		32

STATEMENT OF RESERVE ACCOUNTS, Period Covered, Fiscal Year Ended

19

ACCOUNT	\$ Omit cents	\$ Omit cents	\$ Omit cents
RESERVE FUND [See Credit Unions Act, section 30(3)]			
Balance from previous fiscal year	33		
Additions and/or Appropriations	34	35	
Deductions		36	37
OTHER GENERAL RESERVES			
Balance from previous fiscal year	38		
Additions	39	40	
Deductions		41	42
TOTAL RESERVE ACCOUNTS (item 37 plus item 42)			43

STATISTICAL DATA**NUMBER OF SHAREHOLDERS**

At beginning of quarter	44	
New during quarter	45	46
Less: Withdrawals during quarter		47
Total at end of quarter		48
Shareholders using: Deposit Accounts		49
Chequing Accounts		50

NUMBER OF STAFF

Full time paid	51
Part time paid	52
Voluntary (including Treasurers and Assistant Treasurers only)	53

*See Reporting Instructions on page 8.

Charter No. _____

STATISTICAL DATA (Concluded)

ANNUAL RATE OF INTEREST AND DIVIDEND PAID ON:

Demand deposits	01	
Term deposits	02	
Rate of dividend declared on shares	03	
Rate of interest rebate on loans	04	

ANNUAL RATE OF INTEREST CHARGED ON:

Personal loans	05	
First mortgage loans	06	
Other mortgage loans	07	

SERVICES PROVIDED (besides Savings and Loans):

Negotiable orders	08	
Safety deposit boxes	09	
Commission agent	10	

Check (✓) as appropriate

Vault storage	11	
Money orders	12	
Travellers cheques	13	

LOANS* MADE DURING YEAR, Fiscal Year ended _____ 19____

PURPOSE OF LOAN	(7) Non-Mortgage			(8) Mortgage		
	Number	\$	Omit Cents	Number	\$	Omit Cents
Consolidation of debts	01		27	01		28
Automobile purchases and repairs	02		28	02		29
Insurance premiums	03		29	03		30
To make investments	04		30	04		31
Education	05		31	05		32
Medical and dental	06		32	06		33
Taxes	07		33	07		34
Holidays	08		34	08		35
Home repairs and renovations, etc.	09		35	09		36
Purchase of real estate: New housing	10		36	10		37
Used housing	11		37	11		38
Farm	12		38	12		39
Commercial	13		39	13		40
Other	14		40	14		41
Purchase of equipment: Household	15		41	15		42
Farm	16		42	16		43
Fisherman	17		43	17		44
Commercial	18		44	18		45
Other	19		45	19		46
Operating expenses: Household	20		46	20		47
Farm	21		47	21		48
Fisherman	22		48	22		49
Commercial	23		49	23		50
Other	24		50	24		51
Other loans	25		51	25		52
TOTAL	26		52	26		53
Estate/Endowment Loans				27		54

*See Reporting Instructions on page 8.

REPORTING INSTRUCTIONS

GENERAL

In designing the content of this quarterly reporting form, efforts have been made to match, where possible, the accounts shown in the current Credit Union Annual Financial Statement (required by the The Credit Unions Act), which should greatly facilitate the completion of both returns.

Entries recorded on this form should be made directly from the books of account. All figures reported should be rounded to the nearest dollar value.

A Work Sheet copy is to be used in preparing the quarterly statements prior to their final typing on the coloured form provided. This Work Sheet copy should be retained by the credit union for future reference.

The quarterly return must be completed and submitted **not later than three weeks after the end of the reporting calendar quarter** to:

ONTARIO STATISTICAL CENTRE
PARLIAMENT BUILDINGS, QUEEN'S PARK
TORONTO, ONTARIO, M7A 1Y9

There should be no difficulty in completing these quarterly returns within the specified three week period since the credit union by-laws require the Treasurer to "prepare a financial statement showing the condition of the credit union within fifteen days after the close of each month". ["Standard By-Laws, Revised October 1957" Article VIII 5(c)].

Before mailing the completed return to the Ontario Statistical Centre, it should be checked for omissions, arithmetic accuracy and cross balancing of totals in order to avoid delays resulting from inquiries emanating from the Statistical Centre. Please ensure that your charter number is recorded at the top of each page.

Page 1

IDENTIFICATION

If the mailing address, as shown, is incorrect, please correct before mailing the completed return. To permit a proper comparison with previously submitted returns, any significant changes that have occurred during the reporting period in such areas as accounting practice, corporate structure, etc., which may affect the comparison of the figures in this return with those previously submitted should be indicated in the space provided.

The completed return should be signed by the Treasurer or other responsible officer of the credit union prior to its submission.

Should it become necessary for the Ontario Statistical Centre to contact the reporting credit union for any reason, the telephone number and hours of business should be recorded.

Page 2

BALANCE SHEET

ASSETS

- | | |
|------------------|---|
| Cash | — (c) Deposited in centrals, refers to the total value of deposits with OCUL or Federation. |
| Investments | — (a) Shares in centrals, refers to the total value of shares at cost in OCUL or Federation.
— (c) Government of Canada bonds, refers to direct and guaranteed investments, including treasury bills.
— (d) Provincial government securities, refers to direct and guaranteed investments.
— (e) Municipal government securities, refers to direct and guaranteed investments, including debts of school boards. |
| Loans Receivable | — The value of loans outstanding at the end of each reporting quarter is to be segregated into two main groups:
(a) Those not secured by mortgages (personal, farm, corporation, and other cash loans).
(b) Those secured by realty mortgages on properties (houses, farm dwellings, corporations, and other properties). Exclude chattel mortgages. |
| Fixed Assets | — Self explanatory. |

OTHER ASSETS

- | | |
|---------------------------------|---|
| Stabilization Fund | — This item to be specified separately; do not include with any other asset grouping. |
| Accrued Interest on Investments | — Self explanatory. |
| Other | — Refers to the value of all assets not elsewhere specified, such as prepaid income taxes and expenses, payroll deductions receivable, etc. |

Page 3

BALANCE SHEET

LIABILITIES

- Accounts Payable — Self explanatory.
- Loans Payable — (a) To Centrals, refers to loans payable to OCUL, or Federation.
- Deposits — Cash deposits of members to each of three types of deposit accounts.
- Other Liabilities — Includes deferred charges, accrued interest on deposits, etc.

MEMBERS' EQUITIES

- Share Capital — Includes ordinary shares, shares held by corporations, and the net of estate shares minus estate loans.
- Reserves — (a) Reserve Fund (required by The Credit Unions Act, as amended in 1972).
(b) Other General Reserves, includes contingency and other unspecified reserves or funds.

Page 4

CUMULATIVE STATEMENT OF OPERATIONS

Data on INCOME and EXPENSES to be reported herein are to be CUMULATIVE from the beginning of the fiscal year for each credit union.

The Ontario Statistical Centre will compile cumulative quarterly reports by calendar year quarters (ending March, June, September and December). Since these quarters do not necessarily coincide with the fiscal quarters of all credit unions, the reports of credit unions whose fiscal year does not end in December, should cover data for their fiscal quarters ending in any of the three months within the calendar reporting quarters as shown at the bottom of page 1.

- Income — Other Income, includes share and loan insurance dividends and other unspecified income.
- Expenses — Expenditures are to be reported under the appropriate heading as indicated on the form. Do not delete any preprinted expense heading for the purpose of inserting another account. Expenditures which cannot be matched with a heading are to be reported under "Other", Item 33.

Page 5

LOANS OUTSTANDING

Data on Loans Outstanding, to be reported QUARTERLY, have been devised in such a manner as to indicate the number and amount of loans outstanding at the beginning of each quarter and changes which occurred during the quarter, subdivided by non-mortgage and mortgage loans. For refinanced loans, report the value of money actually disbursed, excluding the value outstanding of any former loans being refinanced.

STATEMENT OF SURPLUS

and

STATEMENT OF RESERVE ACCOUNTS

To be completed only ONCE ANNUALLY, at the end of the first quarter following the end of the fiscal year for the reporting credit union. The first statement will show the distribution of Surplus as decided upon at the current annual meeting.

Amounts of appropriation from Net Income, shown in the Statement of Surplus, will be transferred to the appropriate coded positions on the Statement of Reserve Accounts.

STATISTICAL DATA

- Number of Shareholders — Self explanatory.
- Number of Staff — Paid staff, self explanatory.
Voluntary staff, to include only Treasurers and their assistants.
Treasurers who do not receive salary from the credit union.

Page 6

STATISTICAL DATA (Concluded)

- Rate of Interest and Dividend — To be calculated on an annual percentage basis, as decided upon by the shareholders at their annual meeting.
- Services Provided — Insert a check mark (✓) opposite the individual type of service provided by the reporting credit union.

LOANS MADE DURING YEAR

This distribution of all new and refinanced loans (mortgage and non-mortgage separately) by purpose is to be completed only ONCE ANNUALLY, at the end of the first quarter following the end of the fiscal year for the reporting credit union. For refinanced loans, report the value of money actually disbursed, excluding the value outstanding of any former loans being refinanced.

REMARKS

Explanatory comments and questions which may arise during the process of completing this return may be noted on page 3 and, where deemed necessary, a reply will be provided to you.

\$ ASSETS



Government
Publications



1975

quarterly financial statistics ontario credit unions



MINISTRY OF TREASURY, ECONOMICS AND
INTERGOVERNMENTAL AFFAIRS

Hon. W. Darcy McKeough
Treasurer of Ontario and
Minister of Economics and
Intergovernmental Affairs

A. Rendall Dick
Deputy Minister

For copies of this Report, or related statistical
information, enquiries should be directed to:

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QUARTERLY FINANCIAL STATISTICS
ONTARIO CREDIT UNIONS

Central Statistical Services
Ministry of Treasury, Economics and Intergovernmental Affairs

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Treasurer of Ontario and
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PREFACE

This report, the ninth and last of the annual series, aggregates data from the "Quarterly Statistical Bulletin"--a survey report of all active credit unions and caisses populaires in the Province. It provides data and analysis on credit unions' assets and liabilities, income and expenses, level of membership and services provided. In future, results of the quarterly credit union surveys will be presented in the quarterly bulletins.

We wish to express our thanks to the many credit union treasurers and managers who responded to our questionnaire and thus made this survey possible. For constructive criticism and advice we wish to thank the staff members of both the Ministry of Consumer and Commercial Relations and the Ontario Credit Union League Limited.

The Central Statistical Services Division of the Ministry of Treasury, Economics and Intergovernmental Affairs was responsible for the preparation of this report.

October 12, 1976

Central Statistical Services

S Y M B O L S

- Nil or zero
- Amount too small to be expressed
- .. Figures not available
- ... Figures not appropriate or not applicable
- R Revised data

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INTRODUCTION

Data Source and Description

This report consolidates information from quarterly surveys of 1,168 active credit unions and 83 caisses populaires in the Province of Ontario during 1975. The questionnaire content conforms to the requirements for a standardized set of financial data on credit unions throughout all provinces. A copy of the questionnaire is included as an appendix on pages 49 to 56.

Estimating Procedures

As a result of a 20% delinquency rate among credit unions responding to the questionnaire, it became necessary to replace missing data with estimates. The methodology used involved computing the average value for each data item for the reporting credit unions and applying it to produce totals for each of the non-reported data items, weighted by type and asset-size of credit union.

Limitations of Data

Caution should be exercised when analysing changes from one quarter to another since calendar quarters, as used in this survey, do not necessarily coincide with the fiscal quarters of all credit unions. For a distribution of credit unions' month of fiscal year-end, see Table S-13. For example, a credit union whose fiscal year does not end in December would have a reporting period ending in any of the three months within the fourth calendar quarter. Consequently, such reports have been allocated to the nearest calendar quarter, introducing a small bias between quarters.

Survey Methodology

Greater accuracy is clearly dependent upon a reduction in the relatively high ratio (about one-fifth) of non-responding credit unions. An examination of the reporting pattern indicates, as expected, that the delinquency rate is highest among the small-sized credit unions, i.e., those whose total assets are less than \$250,000. This situation occurs mainly because the financial records of small credit unions are maintained by voluntary unpaid and untrained staff, whose turnover rate is relatively high.

Following the completion of each quarterly survey, a listing, identifying all credit unions which failed to submit a return within the allotted time is provided to the two Provincial Centrals. Field staff of these Centrals and of the Ministry of Consumer and Commercial Relations then take steps to contact the relevant credit unions in an attempt to encourage their co-operation and compliance in subsequent surveys. Usually a special follow-up by telephone is conducted among delinquent credit unions whose total assets exceed one million dollars.

Historical Growth of Credit Unions

Although the first credit union Certificate of Incorporation in Ontario was granted in December 1928, the main roots of the credit union movement in Ontario sprang from the 1940 era with the creation of the Ontario Credit Union League Limited. The major impetus in this development arose from the success and guidance of the Credit Union National Association (CUNA) in the United States. For this reason the credit union movement in Ontario is very similar to that of the United States. A further significant development occurred in 1971 when the National Association of Canadian Credit Unions (NACCU), an independent confederation of all provincial credit union centrals, was organized and became affiliated with the World Council of Credit Unions (WOCCU).

A new era of income tax legislation was introduced at the Federal Government level in June 1971 through the Tax Reform Bill C-259. For the first time in the history of the credit union movement in Ontario, and in other provinces, most credit unions found themselves to be in a taxable position beginning January 1, 1972. All earnings not distributed became taxable at the same rate as levied upon all corporations. Hence, as a matter of practical operation, credit unions distribute most of their earnings (other than the amount required by provincial legislation to be transferred to reserves) to the membership by way of interest on deposits, dividends on shares, or interest rebates on loans.

In recent years credit unions have exhibited a tendency towards offering more ancillary services common to chartered banks. Recent federal legislation authorized credit unions to buy and sell mortgages (Bill C-135), while centrals have been given expanded powers in their investment activities (Bill C-183).

Liquidity of Assets

There is no overall mandatory liquidity requirement other than that required on deposits withdrawable by negotiable order in Section 28 of The Credit Unions Act, R.S.O. 1970, Ch. 96. However, the Ministry of Consumer and Commercial Relations has established a policy requiring each credit union to maintain in cash and unencumbered investments an amount equal to at least 10% of the total of its share capital, deposits and external borrowings.

Stabilization Funds

Currently there are two distinctly separate stabilization funds operating for the credit union movement in Ontario. The larger of the two funds, administered by the Ontario Credit Union League Limited, located in Toronto, was established in March 1961 on behalf of member credit unions that elected to participate. The second such fund was first organized in February 1974 by La Fédération des Caisses Populaires de l'Ontario Limitée, located in Ottawa, and is intended to service its member caisses populaires.

Participation of credit unions in the stabilization fund operated by OCUL is voluntary, whereas participation within the fund administered by La Fédération des Caisses Populaires is mandatory. In both cases assessments of payments to the funds are now classed as investments, earning interest. Under these circumstances, shareholders of such contributory organizations are guaranteed the receipt of a total return of their individual savings should it become necessary that their credit union be

dissolved. Also, money may be made available through either fund to assist any participant in its attempt to overcome serious financial problems threatening its solvency.

ANALYSIS

In 1975, Ontario credit unions, though 35 less in number than the previous year's total of 1,286, showed marked increases over 1974 in all of their major financial indicators. For example, total assets increased by 22.4% to \$2.2 billion; loans receivable increased by 20.3% to \$1.8 billion; investments rose to \$288 million--an increase of 34.9%; deposits increased by 28.5% to \$1.2 billion and members savings (share capital plus deposits) increased by 22.5% to \$2.0 billion (see Tables S-2 and S-3).

Total assets of credit unions in Canada in 1975 were estimated at \$12.8 billion of which Quebec credit unions were the largest percentage contributors (48.5%), followed by Ontario with 17.3%, British Columbia with 12.1% and Saskatchewan with 10.5% (see Table S-14).

Total assets of credit unions which participated in the Stabilization Fund administered by the Ontario Credit Union League Limited reached \$12.5 million, an increase of 416.0% over the 1974 total of \$2.4 million. The increase stemmed from a requirement by the League that member credit unions increase their loans to the Fund to 1% of shares and deposits from the 2/10 of 1% that existed in 1974. The result of this was a 435.7% increase in the value of loans to the Fund from \$2,294,639 in 1974 to \$12,291,960 in 1975.

The other Stabilization Fund administered by La Fédération des Caisses Populaires de l'Ontario Limitée had assets of \$2,528,888 on March 31, 1976. Effective July 1, 1974, the rate of assessment for participating caisses populaires was increased from 1/2 of one per cent to one per cent of their shares and deposits.

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TABLE S-1 QUARTERLY INDEX OF SELECTED TYPES OF ASSETS AND LIABILITIES, 1969 - 1975
(1st Quarter of 1967 = 100.0)

Year and Quarter	Total Active Credit Unions	ASSETS				LIABILITIES AND MEMBERS' EQUITY					
		Total Assets	Cash	Investments	Loans Receivable	Fixed Assets	Accounts Payable	Loans Payable	Deposits	Share Capital	Reserves
<u>1969</u>											
1st Quarter	1,551	122.1	90.3	132.0	122.6	124.1	145.5	126.7	171.0	108.6	126.2
2nd Quarter	1,521	125.7	77.0	124.7	128.7	128.6	166.7	159.4	181.5	107.7	126.5
3rd Quarter	1,503	128.0	80.7	125.1	131.1	138.9	122.2	162.0	198.3	103.9	127.5
4th Quarter	1,493	131.1	97.2	124.9	133.7	138.6	254.4	151.8	201.3	106.7	130.0
<u>1970</u>											
1st Quarter	1,516	131.8	115.8	141.5	131.2	134.4	236.3	111.8	195.0	116.3	144.2
2nd Quarter	1,494	137.1	111.3	141.3	137.5	152.5	271.6	132.4	208.1	117.3	142.8
3rd Quarter	1,479	140.1	113.7	152.3	139.4	160.1	281.3	136.9	224.8	114.1	140.3
4th Quarter	1,474	146.2	141.8	162.9	143.3	157.4	323.6	112.8	233.8	120.4	145.3
<u>1971</u>											
1st Quarter	1,465	151.1	152.8	199.3	144.4	160.0	290.4	79.0	253.2	128.4	156.0
2nd Quarter	1,433	160.3	150.4	208.9	154.3	174.5	339.5	98.5	282.2	130.4	154.4
3rd Quarter	1,424	169.2	161.1	216.1	163.1	176.8	384.3	109.2	300.4	134.5	153.6
4th Quarter	1,418	177.9	191.8	242.5	168.0	180.9	531.0	93.3	341.2	135.1	154.1
<u>1972</u>											
1st Quarter	1,405	187.1	204.5	304.0	170.8	188.2	479.9	71.1	374.2	145.1	171.2
2nd Quarter	1,390	202.0	185.4	303.4	189.8	192.5	623.0	122.8	413.4	149.6	174.5
3rd Quarter	1,383	211.5	187.9	279.9	203.9	204.9	595.6	191.6	439.7	148.9	172.8
4th Quarter	1,369	224.2	199.9	293.7	216.3	218.4	796.8	232.9	470.5	154.8	167.7
<u>1973</u>											
1st Quarter	1,359	236.4	233.8	305.8	226.7	243.6	784.8	234.0	502.4	168.6	175.9
2nd Quarter	1,340	250.2	197.9	311.0	241.1	248.5	904.7	308.0	531.7	172.7	173.6
3rd Quarter	1,325	262.5	190.7	318.5 ^R	259.1 ^R	264.1	1,052.3	442.9	546.8	174.2	173.0
4th Quarter	1,318	269.6	230.3	318.7	264.1	296.5	1,165.5	371.3	605.1	170.9	170.2
<u>1974</u>											
1st Quarter	1,306	283.5	284.2	332.4	275.0	331.5	1,072.5	309.9	667.1	184.2	170.7
2nd Quarter	1,302	295.0	284.1	328.1	288.9	327.6	1,157.8	254.9	710.4	187.7	171.3
3rd Quarter	1,294	299.9	252.7	330.0	296.0	373.2	1,234.9	227.0	739.6	183.5	168.2
4th Quarter	1,286	306.6	296.0	355.9	298.2	366.7	1,084.8	173.2	789.2	182.7	167.7
<u>1975</u>											
1st Quarter	1,273	320.8	435.5	406.9	301.2	397.8	1,179.9	139.5	875.4	190.7	131.0
2nd Quarter	1,260	341.8	418.2	492.0	316.1	393.4	1,182.0	135.5	935.7	201.2	133.9
3rd Quarter	1,258	358.7	379.8	490.2	337.4	408.5	1,396.1	162.5	979.6	205.5	132.2
4th Quarter	1,251	372.8	336.0	480.1	358.6	437.1	1,382.2	259.2	1,014.2	210.0	128.5

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.
The number of new charters issued by year is as follows: 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2), 1974 (12), 1975 (11).

TABLE S-2 COMPARATIVE SUMMARY OF CREDIT UNION ASSETS, BY TYPE OF ASSET AND BY QUARTER, 1969 - 1975

Year and Quarter	Total Active Credit Unions ¹	Total Assets (Gross)	T Y P E O F A S S E T								Accrued Interest on Investments	Other Assets
			LOANS RECEIVABLE ²				FIXED ASSETS					
			Cash	Investments ²	Secured	Non-Mortgage	Stabilization Fund	Land	Buildings	Furniture and Fixtures		
T H O U S A N D D O L L A R S												
1969												
1st Quarter	1,551	726,807	28,714	79,362	107,925	494,890	429	1,710	6,988	2,612	3	4,177
2nd Quarter	1,521	748,286	24,497	74,942	113,239	519,165	475	1,735	7,305	2,683	-3	4,245
3rd Quarter	1,503	762,285	25,684	75,179	115,338	529,003	434	1,998	7,811	2,851	-3	3,987
4th Quarter	1,493	780,965	30,929	75,084	117,648	539,559	450	1,927	8,011	2,692	-	4,665
1970												
1st Quarter	1,516	784,978	36,826	84,953	120,708	524,049	508	1,776	7,782	2,688	386	5,302
2nd Quarter	1,494	816,415	35,408	84,928	122,526	553,375	512	2,080	8,871	2,945	432	5,338
3rd Quarter	1,479	833,992	36,166	91,562	124,177	560,962	496	2,218	9,378	2,998	478	5,557
4th Quarter	1,474	870,424	45,117	97,900	131,623	572,957	516	2,183	9,199	2,964	1,128	6,837
1971												
1st Quarter	1,465	900,044	48,626	119,783	137,695	572,244	583	2,084	9,517	2,982	824	5,706
2nd Quarter	1,433	954,856	47,849	125,576	149,459	608,997	587	2,647	10,071	3,183	874	5,613
3rd Quarter	1,424	1,007,294	51,244	129,924	168,571	633,127	635	2,739	10,031	3,342	967	6,714
4th Quarter	1,418	1,059,284	61,015	145,785	184,221	641,451	596	2,866	10,344	3,275	2,181	7,550
1972												
1st Quarter	1,405	1,114,335	65,066	182,763	197,156	642,502	703	2,836	10,873	3,419	2,218	6,799
2nd Quarter	1,390	1,202,883	58,996	182,386	242,125	690,975	748	2,780	11,169	3,594	2,290	7,820
3rd Quarter	1,383	1,259,414	59,766	168,239	276,803	725,431	718	3,258	11,553	3,860	2,347	7,439
4th Quarter	1,369	1,334,910	63,583	176,524	315,022	748,174	728	3,909	11,961	4,038	3,416	7,555
1973												
1st Quarter	1,359	1,407,635	74,381	183,813	339,103	774,878	1,702	4,040	13,707	4,453	3,591	7,967
2nd Quarter	1,340	1,490,084	62,968	186,925	393,629	811,076	1,721	4,500	13,494	4,650	3,717	7,404
3rd Quarter	1,325	1,562,984	60,680	191,460 ^R	434,030	839,224 ^R	1,751	4,478	14,722	4,863	3,973	7,803
4th Quarter	1,318	1,605,210	73,281	191,561	439,449	858,466	1,799	5,372	16,497	5,154	4,225	9,406
1974												
1st Quarter	1,306	1,688,485	90,426	199,810	477,684	874,062	2,687	6,207	18,427	5,579	4,785	8,818
2nd Quarter	1,302	1,756,873	90,389	197,253	496,762	923,300	2,874	5,890	18,097	5,871	4,531	11,906
3rd Quarter	1,294	1,785,931	80,400	198,347	503,776	951,140	3,613	6,874	20,954	6,183	4,632	10,012
4th Quarter	1,286	1,825,622	94,174	213,962	512,577	952,822	3,880	6,953	20,405	6,062	5,396	9,391
1975												
1st Quarter	1,273	1,922,342	138,555	244,619	516,488	963,799	4,353	7,532	22,134	6,583	5,666	12,613
2nd Quarter	1,260	2,047,945	133,050	295,753	551,502	1,002,083	11,656	7,514	21,526	6,807	5,695	12,359
3rd Quarter	1,258	2,142,459	120,830	294,674	596,954	1,061,514	13,016	7,771	22,038	7,419	6,904	11,339
4th Quarter	1,251	2,232,174	106,898	288,613	653,715	1,108,859	13,168	7,907	23,831	8,099	9,158	11,926

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.

The number of new charters issued by year is as follows: 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2), 1974 (12), 1975 (11).

2. To maintain comparability of 1973-75 data with earlier years, Investments and Loans Receivable are shown as gross (including allowances for possible losses on investments (1973-74) and for doubtful loans (1973-75)).

3. Accrued Interest on Investments included in Other Assets.

TABLE S-3 COMPARATIVE SUMMARY OF CREDIT UNION LIABILITIES AND MEMBERS' EQUITY, BY TYPE OF LIABILITY AND BY QUARTER, 1969 - 1975

Year and Quarter	Total Active Credit Unions	Number of Members	Total Liabilities and Members' Equity	TYPE OF LIABILITY				MEMBERS' EQUITY			
				Accounts Payable	Loans Payable	Deposits	Other Liabilities	Share Capital	Reserves ³	Undivided Earnings	Excess of Income Over Expenses
T H O U S A N D D O L L A R S											
<u>1969</u>											
1st Quarter	1,551	..	726,807	1,478	31,403	198,446	2,221	436,908	37,939	6,042	12,370
2nd Quarter	1,521	..	748,286	1,694	39,507	210,648	2,212	433,145	38,014	2,877	20,189
3rd Quarter	1,503	..	762,285	1,242	40,161	230,045	1,834	417,829	38,324	3,021	29,829
4th Quarter	1,493	..	780,965	2,585	37,634	233,573	1,653	429,093	39,081	2,938	34,408
<u>1970</u>											
1st Quarter	1,516	949,173	784,978	2,401	27,707	226,281	1,789	467,617	43,341	15,842 ²	
2nd Quarter	1,494	993,164	816,415	2,759	32,815	241,461	1,470	471,612	42,938	23,360 ²	
3rd Quarter	1,479	1,009,260	833,992	2,858	33,927	260,859	1,608	459,080	42,169	33,491 ²	
4th Quarter	1,474	1,025,235	870,424	3,288	27,950	271,310	1,220	484,212	43,673	38,771 ²	
<u>1971</u>											
1st Quarter	1,465	1,034,887	900,044	2,950	19,577	293,733	1,981	516,460	46,884	4,517	13,942
2nd Quarter	1,433	1,040,780	954,856	3,449	24,415	327,444	2,326	524,533	46,409	3,291	22,989
3rd Quarter	1,424	1,059,252	1,007,294	3,904	27,065	348,509	2,203	540,882	46,180	3,379	35,172
4th Quarter	1,418	1,071,122	1,059,284	5,395	23,864	395,864	1,244	543,334	46,335	3,451	39,797
<u>1972</u>											
1st Quarter	1,405	1,083,794	1,114,335	4,876	17,625	434,191	1,363	583,479	51,468	5,266	16,067
2nd Quarter	1,390	1,111,139	1,202,883	6,330	30,429	479,709	1,805	601,834	52,459	3,682	26,635
3rd Quarter	1,383	1,111,852	1,259,414	6,051	47,499	510,205	2,170	598,928	51,935	4,150	38,476
4th Quarter	1,369	1,154,298	1,334,910	8,096	57,741	545,933	1,732	622,430	50,420	4,001	44,557
<u>1973</u>											
1st Quarter	1,359	1,175,787	1,407,635	7,974	58,001	582,962	2,252	678,173	52,876	6,779	18,618
2nd Quarter	1,340	1,190,401	1,490,084	9,192	76,333	616,888	2,977	694,680	52,173	6,302	31,539
3rd Quarter	1,325	1,195,914	1,562,984	10,692	109,779	634,402	3,113	700,659	52,010	5,974	46,355
4th Quarter	1,318	1,230,418	1,605,210	11,841	92,028	702,081	3,463	687,252	51,153	6,472	50,920
<u>1974</u>											
1st Quarter	1,306	1,260,291	1,688,485	10,897	76,804	774,006	5,995	740,678	51,318	8,376	20,411
2nd Quarter	1,302	1,287,578	1,756,873	11,763	63,183	824,283	8,590	754,854	51,489	7,905	34,806
3rd Quarter	1,294	1,319,849	1,785,931	12,547	56,266	858,177	13,096	738,190	50,554	7,863	49,238
4th Quarter	1,286	1,341,029	1,825,622	11,022	42,927	915,718	9,491	734,669	50,397	8,388	53,010
<u>1975</u>											
1st Quarter	1,273	1,352,411	1,922,342	11,988	34,575	1,015,739	11,915	767,148	39,370	8,772	20,695
2nd Quarter	1,260	1,366,222	2,047,945	12,009	33,595	1,085,670	14,531	809,155	40,262	8,136	32,320
3rd Quarter	1,258	1,396,658	2,142,459	14,184	40,271	1,136,579	14,874	826,398	39,736	8,090	49,894
4th Quarter	1,251	1,421,847	2,232,174	14,043	64,242	1,176,706	14,578	844,621	38,639	8,679	58,238

1. Excludes in each year up to and including 1970 a number of active credit unions which received a charter during that year and the previous years.
2. The number of new charters issued by year is as follows: 1969 (16), 1970 (11), 1971 (9), 1972 (13), 1973 (2), 1974 (12), 1975 (11).
3. To maintain comparability of 1973-75 data with earlier years, Reserves are shown as gross (including allowances for possible losses on investments (1973-74) and for doubtful loans (1973-75)).

TABLE S-4 STATEMENT OF RESERVES ACCOUNTS, AS AT DECEMBER 31,
1974 AND 1975

(Thousand Dollars)

ACCOUNT	1974	1975
<u>RESERVE FUND</u>		
Balance at Beginning of Year	33,309	33,342
<u>Add</u> - Appropriation from Net Income	674	1,102
- Other (Incl. Recovery of Loans Written Off)	2,439	2,299
<u>Deduct</u> - Loans Written Off	3,080	4,415
Balance at End of Year	33,342	32,328
<u>OTHER GENERAL RESERVES</u>		
Balance at Beginning of Year	7,061	7,817
<u>Add</u> - Appropriation from Net Income	521	704
- Other	1,835	1,494
<u>Deduct</u> - Charges and Adjustments	1,600	2,815
Balance at End of Year	7,817	7,200

TABLE S-5 STATEMENT OF SURPLUS (UNDIVIDED EARNINGS), AS AT
DECEMBER 31, 1974 AND 1975

(Thousand Dollars)

ACCOUNT	1974	1975
Balance at Beginning of Year	8,944	8,178
<u>Add</u> - Net Income	53,010	58,238
- Other	-	7,820
<u>Deduct</u> - Appropriations from Net Income to:		
Reserve Fund	674	1,102
Other General Reserves	521	704
- Dividends on Shares	45,765	53,649
- Interest Rebates	6,370	7,037
- Other Net Adjustments	446	710
Balance at End of Year	8,178	11,034

TABLE S-6 TOTAL ASSETS, BY TYPE OF CREDIT UNION, BY ASSET-SIZE AND BY QUARTER, 1975

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Type of Credit Union and Asset-Size of Credit Union	Number of Active Credit Unions as at Dec. 31, 1975	Q U A R T E R E N D E D				Percentage Distribution of Assets as at Dec. 31, 1975
		T H O U S A N D D O L L A R S				
		March 31	June 30	Sept. 30	Dec. 31	
Occupational	581	632,999	664,585	690,510	684,250	30.8
- Employer	134	275,990	298,105	311,981	320,589	14.4
- Public Service	17	12,004	12,805	12,236	12,830	0.6
- Trade Union	28	50,010	72,762	68,466	73,324	3.3
- Professional	131	114,419	119,511	125,164	131,121	5.9
- Religious	53	111,049	119,278	124,970	131,490	5.9
- Ethnic	12	21,365	22,164	23,358	8,030	0.4
- Co-operative	14	1,517	1,581	1,732	1,819	0.1
- Other	74	245,467	253,996	276,641	354,076	16.0
- Urban	124	156,649	166,468	178,383	171,568	7.7
- Rural	57	213,667	226,725	236,623	248,306	11.2
Caisses Populaires - Religious	26	75,066	77,698	79,962	82,343	3.7
- Community						
ALL TYPES	1,251	1,910,202	2,035,678	2,136,026	2,219,746	100.0
T H O U S A N D D O L L A R S						
Under \$100,000	263	17,996	16,710	15,980	15,190	0.7
100,000 - 249,999	280	52,034	48,670	47,254	46,856	2.1
250,000 - 499,999	207	73,784	73,942	72,705	72,833	3.3
500,000 - 999,999	158	111,016	108,097	112,934	110,515	5.0
1,000,000 - 2,499,999	166	247,454	245,779	247,011	257,262	11.6
2,500,000 - 4,999,999	76	261,350	291,834	282,718	275,959	12.4
5,000,000 - 9,999,999	55	315,313	301,566	343,976	376,956	17.0
10,000,000 - 14,999,999	20	269,030	285,572	276,572	239,297	10.8
15,000,000 - 19,999,999	13	68,383	136,572	152,352	221,512	10.0
\$20,000,000 and Over	13	493,842	526,936	578,524	603,366	27.1
ALL SIZES	1,251	1,910,202	2,035,678	2,130,026	2,219,746	100.0

TABLE S-7 TOTAL ASSETS, BY TYPE OF ASSET AND BY QUARTER, 1975

Type of Asset	Dec. 31, 1974	Q U A R T E R E N D E D				Per Cent of Assets at Dec. 31, 1975
		March 31	June 30	Sept. 30	Dec. 31	
	T H O U S A N D D O L L A R S					
Cash	94,174	138,555	133,050	120,830	106,898	4.8
Investments (Gross)	213,962	244,619	295,753	294,674	288,613	12.9
Loans Receivable						
(a) Secured (Gross)	512,577	516,488	551,502	596,954	653,715	29.2
(b) Non-Mortgage (Gross)	952,822	963,799	1,002,083	1,061,514	1,108,859	49.7
Fixed Assets						
(a) Land	6,953	7,532	7,514	7,771	7,907	0.4
(b) Buildings	20,405	22,134	21,526	22,038	23,831	1.1
(c) Furniture and Fixtures	6,062	6,583	6,807	7,419	8,099	0.4
Stabilization Fund	3,880	4,353	11,656	13,016	13,168	0.6
Accrued Interest	5,396	5,666	5,695	6,904	9,158	0.4
Other Assets	9,391	12,613	12,359	11,339	11,926	0.5
TOTAL ASSETS	1,825,622	1,922,342	2,047,945	2,142,459	2,232,174	100.0

TABLE S-8 TOTAL LIABILITIES, BY TYPE OF LIABILITY AND BY QUARTER, 1975

Type of Liability	Dec. 31, 1974	Q U A R T E R E N D E D				Per Cent of Liabilities at Dec. 31, 1975
		March 31	June 30	Sept. 30	Dec. 31	
	T H O U S A N D D O L L A R S					
<u>Liabilities</u>						
Accounts Payable	11,022	11,988	12,009	14,184	14,043	0.6
Loans Payable	42,927	34,575	33,595	40,271	64,242	2.9
Deposits	915,718	1,015,739	1,085,670	1,136,579	1,176,706	52.7
Other Liabilities	9,491	11,915	14,531	14,874	14,578	0.7
Sub-Total	979,158	1,074,217	1,145,805	1,205,908	1,269,569	56.9
<u>Members' Equity</u>						
Share Capital	734,669	767,148	809,155	826,398	844,621	37.8
Reserves						
(a) Doubtful Loans ¹	11,576	12,140	12,267	12,433	12,428	0.6
(b) Other	38,821	39,370	40,262	39,736	38,639	1.7
Undivided Earnings	8,388	8,772	8,136	8,090	8,679	0.4
Excess of Income Over Expenses	53,010	20,695	32,320	49,894	58,238	2.6
Sub-Total	846,464	848,125	869,820	936,551	962,605	43.1
TOTAL LIABILITIES	1,825,622	1,922,342	2,047,945	2,142,459	2,232,174	100.0

1. Allowances for Doubtful Loans (1974 and 1975).

TABLE S-9 NUMBER AND VALUE OF LOANS GRANTED BY CREDIT UNIONS DURING THE YEAR, BY PURPOSE OF LOAN, 1975

Purpose of Loan	CASH LOANS (NON-MORTGAGE)				MORTGAGE LOANS				
	Number	Amount \$	Per Cent of Total Value	Average Value \$	Number	Amount \$	Per Cent of Total Value	Average Value \$	
Consolidation of Debts Automobile Purchases and Repairs Insurance Premiums To Make Investments Education Medical and Dental Taxes Holidays Home Repairs and Renovations Purchase of Real Estate:	48,203	113,846,172	13.3	2,361	1,373	14,368,724	5.4	10,465	
	94,850	276,483,560	32.3	2,914	624	1,899,775	0.7	3,045	
	7,386	5,135,918	0.6	695	36	26,757	--	743	
	8,552	25,679,588	3.0	3,002	107	1,792,746	0.7	16,755	
	3,887	5,135,918	0.6	1,321	36	53,515	--	1,487	
	5,054	4,279,931	0.5	847	18	26,757	--	1,487	
	6,220	6,847,890	0.8	1,101	53	53,515	--	1,010	
	38,096	41,943,326	4.9	1,101	71	53,515	--	754	
	27,600	93,302,502	10.9	3,381	606	6,100,687	2.3	10,067	
Purchase of New Housing Used Housing Farm Commercial Other Purchase of Equipment:	12,828	53,927,134	6.3	4,204	6,669	110,882,668	41.4	16,627	
	9,920	43,502,752	5.1	4,385	5,671	110,053,188	41.2	19,406	
	557	2,357,334	0.3	4,232	204	4,406,027	1.6	21,598	
	394	1,807,545	0.2	4,588	196	4,602,273	1.7	23,481	
	3,499	14,551,766	1.7	4,159	142	1,926,533	0.7	13,567	
	28,766	41,943,376	4.9	1,458	142	267,574	--	1,884	
	1,166	3,423,945	0.4	2,936	71	481,633	0.2	6,784	
	389	855,986	0.1	2,200	5	9,620	--	1,924	
	1,166	4,279,931	0.5	3,671	36	428,118	0.2	11,892	
Other Operating Expenses:	6,220	11,127,821	1.3	1,789	18	80,272	--	4,460	
	15,161	17,119,725	2.0	1,129	36	26,757	--	743	
	1,943	7,703,876	0.9	3,694	767	2,756,012	1.0	3,593	
	5	11,790	--	2,358	-	-	-	-	
	1,943	12,839,794	1.5	6,608	553	1,819,503	0.7	3,290	
	8,552	10,271,835	1.2	1,201	18	107,037	--	5,947	
	56,360	57,339,288	6.7	1,017	424	5,903,760	2.2	13,924	
	ALL LOANS	388,717	855,718,703	100.0	2,201	17,876	268,126,966	100.0	14,999

TABLE S-10 SHARES AND DEPOSITS AS A PER CENT OF LOANS RECEIVABLE,
BY TYPE OF CREDIT UNION AND BY QUARTER, 1975

Type of Credit Union		Q U A R T E R E N D E D			
		March 31	June 30	Sept. 30	Dec. 31
Occupational	- Employer	111.9	113.7	111.1	107.7
	- Public Service	118.0	117.9	114.3	110.3
	- Trade Union	102.4	98.9	103.5	98.0
	- Professional	102.8	109.4	95.0	94.2
Associational	- Religious	124.1	117.6	115.1	114.0
	- Ethnic	123.3	130.1	124.9	119.6
	- Co-operative	116.1	112.8	106.2	106.8
	- Other	112.1	111.0	114.0	116.8
Residential	- Urban	118.4	123.4	120.5	113.7
	- Rural	114.7	117.7	115.1	108.5
Caisses Populaires	- Religious	154.4	153.7	149.2	148.4
	- Community	174.9	175.8	165.2	157.7
ALL TYPES		120.4	122.0	118.4	114.7

1. Method of calculation: Share Capital (ordinary shares, shares held by corporations, and estate shares), plus Members' Deposits times 100, divided by outstanding Loans Receivable (excluding Stabilization Fund).

TABLE S-11 NUMBER, AVERAGE, AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS
OF CREDIT UNIONS, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

Type of Credit Union	Number	Per Cent	Average Number of Shareholders Per Credit Union
Occupational			
- Employer	458,759	32.3	790
- Public Service	218,414	15.4	1,630
- Trade Union	12,159	0.9	715
- Professional	39,388	2.8	1,407
Associational			
- Religious	78,841	5.5	602
- Ethnic	65,055	4.6	1,227
- Co-operative	8,338	0.6	695
- Other	1,996	0.1	143
Residential			
- Urban	235,763	16.6	3,186
- Rural	138,121	9.7	1,114
Caisses Populaires			
- Religious	122,431	8.6	2,148
- Community	42,582	2.9	1,638
ALL TYPES	1,421,847	100.0	1,137

TABLE S-12 NUMBER, AVERAGE, AND PERCENTAGE DISTRIBUTION OF SHAREHOLDERS
OF CREDIT UNIONS, BY ASSET-SIZE, AS AT DECEMBER 31, 1975

Asset-Size of Credit Union	Number	Per Cent	Average Number of Shareholders Per Credit Union
Under \$100,000	33,707	2.4	128
\$ 100,000 - 249,999	62,104	4.4	222
250,000 - 499,999	83,540	5.9	404
500,000 - 999,999	113,894	8.0	721
1,000,000 - 2,499,999	214,535	15.1	1,292
2,500,000 - 4,999,999	192,287	13.5	2,530
5,000,000 - 9,999,999	229,702	16.2	4,176
10,000,000 - 14,999,999	119,007	8.4	5,950
15,000,000 - 19,999,999	134,081	9.4	10,314
\$ 20,000,000 and Over	238,990	16.7	18,384
ALL SIZES	1,421,847	100.0	1,137

TABLE S-13 NUMBER OF ACTIVE CREDIT UNIONS, BY ASSET-SIZE AND BY MONTH OF FISCAL YEAR-END, AS AT DECEMBER 31, 1975

Asset-Size of Credit Union	Total Credit Unions	MONTH OF FISCAL YEAR-END											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Under \$100,000	263	12	8	21	11	-	-	3	7	14	7	5	175
\$ 100,000 - 249,999	280	10	8	22	5	-	1	2	6	12	7	3	204
250,000 - 499,999	207	7	6	8	3	-	-	1	6	13	3	4	156
500,000 - 999,999	158	1	4	9	1	-	2	-	8	25	7	1	100
1,000,000 - 2,499,999	166	2	3	7	3	-	-	2	9	21	13	5	101
2,500,000 - 4,999,999	76	2	1	5	-	-	-	-	7	11	2	7	41
5,000,000 - 9,999,999	55	-	2	4	-	-	-	1	2	8	-	8	30
10,000,000 - 14,999,999	20	-	-	-	-	-	-	1	-	4	2	1	12
15,000,000 - 19,999,999	13	-	-	1	-	-	-	1	-	1	-	1	9
\$20,000,000 and Over	13	-	-	-	-	-	-	-	-	1	1	5	6
ALL SIZES	1,251	34	32	77	23	-	3	11	45	110	42	40	834

TABLE S-14 SELECTED FINANCIAL STATISTICS OF CREDIT UNIONS, CANADA AND MAJOR PROVINCES, AS AT YEAR END, 1972-1975

Item	Year	Canada		Ontario		Quebec		British Columbia		Saskatchewan	
		Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada	Number or Amount \$	Per Cent of Canada
Number of Active Credit Unions	1975	4,088	30.6	1,251	38.7	1,581	38.7	183	4.5	249	6.1
	1974	4,027	31.9	1,286	40.0	1,612	40.0	185	4.6	251	6.2
	1973	4,188	31.5	1,318	38.9	1,629	38.9	199	4.7	254	6.1
	1972	4,351	31.5	1,369	37.9	1,651	37.9	205	4.7	257	5.9
Number of Shareholders	1975	7,344,915	19.4	1,421,847	54.4	3,998,126	54.4	595,644	8.1	426,279	5.8
	1974	6,806,819	19.7	1,341,029	54.5	3,711,616	54.5	..	..	396,474	5.8
	1973	6,382,054	19.3	1,230,418	54.3	3,464,139	54.3	553,638	8.7	377,077	5.9
	1972	5,843,820	19.8	1,154,298	55.5	3,246,386	55.5	404,660	6.9	355,276	6.1
Savings (Deposits & Share Capital) \$'000	1975	11,816,446	17.1	2,021,327	49.3	5,822,174	49.3	1,423,719	12.0	1,203,625	10.2
	1974	9,254,809	17.8	1,650,387	49.2	4,555,930	49.2	1,071,086	11.6	936,445	10.1
	1973	7,801,250	18.4	1,433,991	49.9	3,890,925	49.9	889,964	11.4	767,660	9.8
	1972	6,222,631	19.5	1,211,677	51.7	3,215,740	51.7	604,686	9.7	564,681	9.1
Loans Outstanding \$'000	1975	8,722,375	20.2	1,762,574	43.2	3,767,572	43.2	1,277,835	14.6	790,569	9.1
	1974	6,892,329	21.3	1,465,399	42.6	2,933,597	42.6	1,021,415	14.8	609,629	8.8
	1973	5,630,512	23.0	1,297,915	41.2	2,319,281	41.2	836,635	14.9	461,587	8.2
	1972	4,337,851	24.5	1,063,196	42.2	1,831,153	42.2	571,024	13.2	339,859	7.8
Members' Equity \$'000	1975	2,770,530	34.3	950,177	31.9	884,991	31.9	252,168	9.1	375,050	13.5
	1974	2,304,257	36.7	846,464	28.3	651,641	28.3	227,309	9.9	324,132	14.1
	1973	2,154,317	36.9	795,797	26.5	570,078	26.5	236,083	11.0	315,329	14.6
	1972	1,899,729	38.0	721,408	24.2	459,913	24.2	214,152	11.3	278,870	14.7
Total Assets \$'000	1975	12,791,040	17.3	2,219,746	48.5	6,198,534	48.5	1,554,269	12.1	1,340,793	10.5
	1974	10,019,759	18.1	1,814,046	48.4	4,852,245	48.4	1,210,802	12.1	1,034,548	10.3
	1973	8,465,786	18.8	1,591,689	48.9	4,143,263	48.9	992,634	11.7	823,615	9.7
	1972	6,761,224	19.7	1,334,910	50.8	3,437,848	50.8	682,651	10.1	608,574	9.0

Source: 1. Statistics Canada, Ottawa, Ontario, "Credit Unions, 1973", Catalogue No. 61-209; and unpublished 1974 and 1975 data.

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TABLE D-1 NUMBER AND PERCENTAGE DISTRIBUTION OF ACTIVE CREDIT UNIONS, BY TYPE OF CREDIT UNION AND ASSET-SIZE, AS AT DECEMBER 31, 1975

Asset-Size of Credit Union	All Types	TYPE OF CREDIT UNION										CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL				
		Employer	Public Service	Trade Union	Professional	Religious	Ethnic	Co-operative	Other	Urban	Rural	Religious	Community	
NUMBER														
Under \$100,000	263	122	18	3	6	47	12	4	9	6	33	2	1	
\$ 100,000 - 249,999	280	165	22	4	2	43	10	4	4	2	22	2	-	
250,000 - 499,999	207	112	27	3	8	20	9	-	-	6	11	5	6	
500,000 - 999,999	158	75	21	3	4	9	1	2	1	12	19	6	5	
1,000,000 - 2,499,999	166	63	25	3	1	4	8	1	-	14	21	20	6	
2,500,000 - 4,999,999	76	23	11	1	1	2	4	1	-	13	9	7	4	
5,000,000 - 9,999,999	55	12	3	-	4	2	4	-	-	12	6	10	2	
10,000,000 - 14,999,999	20	2	4	-	-	3	3	-	-	2	3	2	1	
15,000,000 - 19,999,999	13	2	2	-	1	-	2	-	-	5	-	1	-	
\$20,000,000 and Over	13	5	1	-	1	1	-	-	-	2	-	2	1	
ALL SIZES	1,251	581	134	17	28	131	53	12	14	74	124	57	26	
PER CENT														
Under \$100,000	21.1	9.8	1.4	0.2	0.5	3.8	1.0	0.3	0.7	0.5	2.6	0.2	0.1	
\$ 100,000 - 249,999	22.5	13.3	1.7	0.3	0.2	3.4	0.8	0.3	0.3	0.2	1.8	0.2	-	
250,000 - 499,999	16.5	9.0	2.2	0.2	0.6	1.6	0.7	-	-	0.5	0.9	0.3	0.5	
500,000 - 999,999	12.5	6.0	1.7	0.2	0.3	0.7	0.1	0.2	0.1	0.9	1.5	0.5	0.3	
1,000,000 - 2,499,999	13.3	5.1	2.0	0.2	0.1	0.3	0.6	0.1	-	1.1	1.7	1.6	0.5	
2,500,000 - 4,999,999	6.0	1.8	0.9	0.1	0.1	0.2	0.3	0.1	-	1.0	0.7	0.5	0.3	
5,000,000 - 9,999,999	4.3	0.9	0.2	-	0.3	0.2	0.3	-	-	0.9	0.5	0.8	0.2	
10,000,000 - 14,999,999	1.6	0.2	0.3	-	-	0.2	0.2	-	-	0.2	0.2	0.2	0.1	
15,000,000 - 19,999,999	1.1	0.2	0.2	-	0.1	-	0.2	-	-	0.3	-	0.1	-	
\$20,000,000 and Over	1.1	0.3	0.1	-	0.1	0.1	-	-	-	0.2	-	0.2	0.1	
ALL SIZES	100.0	46.6	10.7	1.2	2.3	10.5	4.2	1.0	1.1	5.8	9.9	4.6	2.1	

TABLE D-2 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, ECONOMIC REGION AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

County or Regional Municipality and Economic Region	All Types	TYPE OF CREDIT UNION										CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL		Relig- ious	Relig- ious	Commun- ity
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural			
Glengarry	2	1	-	-	-	-	-	-	-	-	-	1	-	-
Prescott	7	-	-	-	-	-	-	-	-	-	-	5	2	-
Russell	8	-	-	-	-	1	-	-	-	-	-	3	4	-
Stormont	12	4	2	-	1	1	-	-	-	2	-	2	-	-
Dundas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ottawa-Carleton (R.M.)	55	15	13	1	1	4	3	-	-	2	-	14	2	-
Grenville	4	2	1	-	-	-	-	-	-	-	1	-	-	-
Leeds	10	4	2	-	1	-	-	2	-	-	1	-	-	-
Lanark	5	1	1	-	-	1	-	-	-	-	2	-	-	-
Frontenac	12	5	5	1	1	-	-	-	-	-	-	-	-	-
Renfrew	11	2	-	-	-	2	-	-	-	1	5	1	-	-
EASTERN ONTARIO	126	34	24	2	4	9	3	2	-	5	9	26	8	-
Lennox & Addington	1	-	-	-	1	-	-	-	-	-	-	-	-	-
Hastings	20	9	3	-	-	1	1	-	-	2	4	-	-	-
Prince Edward	1	-	-	-	-	-	-	-	-	-	1	-	-	-
Northumberland	4	2	-	-	-	-	-	-	-	-	-	-	-	-
Peterborough	16	7	1	-	-	6	1	-	-	1	-	-	-	-
Victoria	4	1	1	-	-	1	-	-	-	1	-	-	-	-
Durham (R.M.)	2	1	-	-	-	-	-	-	-	-	1	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LAKE ONTARIO	48	20	5	-	1	8	2	-	-	6	6	-	-	-
Durham (R.M.)	20	6	3	1	1	3	1	-	-	1	4	-	-	-
Metro Toronto	193	33	8	8	8	54	27	4	11	7	-	1	-	-
York (R.M.)	10	3	-	-	2	2	-	-	-	1	2	-	-	-
Peel (R.M.)	27	13	1	2	1	5	-	1	-	3	1	-	-	-
Halton (R.M.)	20	14	2	-	1	1	-	-	-	-	2	-	-	-
CENTRAL ONTARIO	423	229	39	11	13	65	28	5	11	12	9	1	-	-
Hamilton-Wentworth (R.M.)	98	68	5	2	3	8	3	-	-	6	2	1	-	-
Niagara (R.M.)	65	29	7	-	-	4	5	-	-	11	5	3	1	-
Haldimand-Norfolk (R.M.)	4	-	-	-	-	-	-	-	-	-	4	-	-	-
Brant	23	15	2	-	1	1	1	-	-	1	2	-	-	-
NIAGARA	190	112	14	2	4	13	9	-	-	18	13	4	1	-
Oxford	22	14	2	-	-	-	-	1	1	1	3	-	-	-
Haldimand-Norfolk (R.M.)	5	1	-	-	-	-	-	-	-	-	4	-	-	-
Elgin	13	6	3	-	1	1	-	-	-	1	1	-	-	-
Middlesex	56	27	11	-	2	8	4	1	1	-	2	-	-	-
LAKE ERIE	96	48	16	-	3	9	4	2	2	2	10	-	-	-

TABLE D-2 (Concluded)

County or Regional Municipality and Economic Region	All Types	T Y P E O F C R E D I T U N I O N											CAISSES POPULAIRES	
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL			Relig- ious	Commun- ity
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural			
Kent Essex Lambton	23 64 19	7 32 8	4 4 2	- 1 1	1 1 -	3 4 1	1 1 -	- 1 -	- - -	3 10 -	3 6 6	- - -	1 4 1	
	106	47	10	2	2	8	2	1	-	13	15	-	6	
	9 54 9 4	6 40 2 -	1 2 2 -	- - - -	- - - -	- 7 2 -	- - - -	- - - -	- - - -	1 2 1 -	1 3 2 4	- - - -	- - - -	
	76	48	5	-	-	9	-	-	-	4	10	-	-	
MIDWESTERN ONTARIO	2 2 16 20 3 4	- - 8 4 - -	- - 2 2 2 -	- - - - - -	- - 1 - - -	- - 3 - - -	- - - - - -	- - - - - -	- - - - - -	- - 1 3 - -	2 2 4 7 1 4	- - - - - -	- - 1 - -	
	47	12	6	-	1	3	-	-	-	4	20	-	1	
	19 2 10 29 8 22 14	7 - - 3 1 2 6	5 - - 2 1 1 2	- - - - - -	- - - - - -	- 1 3 1 1 1	- - - 3 - -	- - - 1 - -	- - - - - -	1 - - 3 - 1	- 2 2 6 3 5 4	4 - 5 8 1 8 -	2 - 2 - 1 5 -	
	104	19	11	-	-	6	3	2	-	5	22	26	10	
	29 3 3	11 - 1	4 - -	1 - -	1 - -	- - -	2 - -	- - -	- - -	1 1 2	9 2 -	- - -	- - -	
	35	12	4	1	1	-	2	-	-	4	11	-	-	
NORTHWESTERN ONTARIO	1,251	581	134	18	29	130	53	12	13	73	125	57	26	

TABLE D-3 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, ECONOMIC REGION AND ASSET-SIZE, AS AT DECEMBER 31, 1975

County or Regional Municipality, and Economic Region	All Sizes	ASSET - SIZE OF CREDIT UNION									
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over
Glengarry	2	-	1	-	-	-	-	1	-	-	-
Prescott	7	-	-	2	1	2	-	2	-	-	-
Russell	8	1	-	1	1	2	2	1	-	-	-
Stormont	12	2	3	-	2	1	2	1	-	-	-
Dundas	-	-	-	-	-	-	-	-	-	-	-
Ottawa-Carleton (R.M.)	55	8	8	7	7	10	3	4	3	1	4
Grenville	4	2	1	1	-	-	-	-	-	-	-
Leeds	10	4	2	1	1	2	-	-	-	-	-
Lanark	5	1	2	-	1	1	-	-	-	-	-
Frontenac	12	3	3	2	-	2	2	-	-	-	-
Renfrew	11	6	1	2	1	-	1	-	-	-	-
EASTERN ONTARIO	126	27	21	17	14	20	10	9	3	1	4
Lennox & Addington	1	1	-	-	-	-	-	-	-	-	-
Hastings	20	4	8	4	-	2	2	-	-	-	-
Prince Edward	1	-	1	-	-	-	-	-	-	-	-
Northumberland	4	1	-	-	2	-	1	-	-	-	-
Peterborough	16	3	5	4	1	-	2	-	-	1	-
Victoria	4	3	-	1	-	-	-	-	-	-	-
Durham (R.M.)	2	-	1	1	-	-	-	-	-	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-
LAKE ONTARIO	48	12	15	10	3	2	5	-	-	1	-
Durham (R.M.)	20	4	4	4	3	1	2	1	-	-	1
Metro Toronto	346	89	81	48	38	44	19	13	6	6	2
York (R.M.)	10	1	4	4	-	1	-	-	-	-	-
Peel (R.M.)	27	9	5	5	1	5	-	1	-	1	-
Halton (R.M.)	20	2	7	7	1	1	-	1	1	-	-
CENTRAL ONTARIO	423	105	101	68	43	52	21	16	7	7	3
Hamilton-Wentworth (R.M.)	98	17	25	23	7	10	6	4	2	1	3
Niagara (R.M.)	65	4	17	7	11	10	5	7	2	-	2
Haldimand-Norfolk (R.M.)	4	-	1	1	1	-	-	-	1	-	-
Brant	23	5	6	8	1	2	-	1	-	-	-
NIAGARA	190	26	49	39	20	22	11	12	5	1	5
Oxford	22	6	8	1	3	3	-	-	-	-	-
Haldimand-Norfolk (R.M.)	5	1	1	1	-	2	-	-	-	-	-
Elgin	13	1	5	2	5	-	-	-	-	-	-
Middlesex	56	14	13	8	10	7	3	-	1	-	-
LAKE ERIE	96	22	27	12	18	12	3	-	1	1	-

TABLE D-3 (Concluded)

County or Regional Municipality, and Economic Region	All Sizes	ASSET-SIZE OF CREDIT UNION											
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over		
Kent Essex Lambton	23 64 19	3 10 2	5 9 3	6 7 4	4 15 3	3 11 2	1 6 3	1 6 1	- - 1	- - -	- -		
LAKE ST. CLAIR	106	15	17	17	22	16	10	8	1	-	-		
Wellington Waterloo (R.M.) Perth Huron	9 54 9 4	- 16 5 -	2 17 1 -	1 14 - 1	4 4 2 1	- 2 1 1	1 - - -	1 1 1 1	- - - -	- - - -	- -		
MIDWESTERN ONTARIO	76	21	20	16	11	4	1	3	-	-	-		
Dufferin Bruce Grey Simcoe Muskoka (D.M.) Parry Sound	2 2 16 20 3 4	1 - 8 5 2 2	- 1 5 4 - 1	- 1 1 - 1 -	- - - 1 - -	1 - 1 7 - 1	- 1 1 2 - -	- - - - - -	- - 1 - - -	- - - - - -	- -		
GEORGIAN BAY	47	18	11	3	1	10	3	-	1	-	-		
Nipissing Manitoulin Sudbury (D) Sudbury (R.M.) Timiskaming Cochrane Algoma	19 2 10 29 8 22 14	3 2 - 3 1 2 3	5 - - 2 4 2 4	3 - 2 7 1 4 2	1 - 4 4 - 6 3	4 - 2 6 2 5 -	3 - 2 4 1 1 -	3 - 2 4 - 1 -	- - - - - 1 -	- - - 1 - 1 1	- -		
NORTHEASTERN ONTARIO	104	14	17	19	18	19	10	3	1	2	1		
Thunder Bay Rainy River Kenora	29 2 4	3 1 -	2 - -	7 - -	8 - -	7 - -	1 1 1	- 1 3	1 - -	- - -	- -		
NORTHWESTERN ONTARIO	35	4	2	7	8	7	2	4	1	-	-		
PROVINCIAL TOTAL	1,251	264	280	208	158	164	76	55	20	13	13		

TABLE D-4 NUMBER OF ACTIVE CREDIT UNIONS BY COUNTY, PLANNING REGION AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

County, District or Regional Municipality and Planning Region	All Types	TYPE OF CREDIT UNION										CAISSES POPULAIRES		
		OCCUPATIONAL			ASSOCIATIONAL				RESIDENTIAL		Relig- ious	Rural	Relig- ious	Commun- ity
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban				
Glengarry	2	1	-	-	-	-	-	-	-	-	-	-	1	-
Prescott	7	-	-	-	-	-	-	-	-	-	-	-	2	2
Russell	8	-	-	-	-	1	-	-	-	-	-	-	3	4
Stormont	12	4	2	-	1	1	-	-	-	2	-	-	2	-
Dundas	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ottawa-Carleton (R.M.)	55	15	13	1	1	4	3	-	-	2	-	-	14	2
Grenville	4	2	1	-	-	-	-	-	-	-	-	1	-	-
Leeds	10	4	2	-	1	-	-	2	-	-	-	1	-	-
Lanark	5	1	1	-	-	1	-	-	-	-	-	2	-	-
Frontenac	12	5	5	1	1	-	-	-	-	-	-	-	-	-
Lennox & Addington	1	-	-	-	1	-	-	-	-	-	-	-	-	-
Hastings	20	9	3	-	-	1	1	-	-	2	-	4	-	-
Prince Edward	1	-	-	-	-	-	-	-	-	-	-	1	-	-
Renfrew	11	2	-	-	-	2	-	-	-	1	-	5	1	-
EASTERN ONTARIO	148	43	27	2	5	10	4	2	-	7	-	14	26	8
Northumberland	4	2	-	-	-	-	-	-	-	2	-	-	-	-
Peterborough	16	7	1	-	-	6	1	-	-	1	-	-	-	-
Victoria	4	1	1	-	-	1	-	-	-	1	-	-	-	-
Durham (R.M.)	22	7	3	1	1	3	1	-	-	1	-	5	-	-
Metro Toronto	346	193	33	8	8	54	27	4	11	7	-	-	1	-
York (R.M.)	10	3	-	-	2	2	-	-	-	1	-	2	-	-
Peel (R.M.)	27	13	1	2	1	5	-	1	-	3	-	1	-	-
Dufferin	2	-	-	-	-	-	-	-	-	-	-	2	-	-
Wellington	9	6	1	-	-	-	-	-	-	1	-	1	-	-
Halton (R.M.)	20	14	2	-	1	1	-	-	-	-	-	2	-	-
Hamilton-Wentworth (R.M.)	98	68	5	2	3	8	3	-	-	6	-	2	1	-
Niagara (R.M.)	65	29	7	-	-	4	5	-	-	11	-	2	3	1
Haldimand-Norfolk (R.M.)	9	1	-	-	-	-	-	-	-	-	-	8	-	-
Brant	23	15	2	-	1	1	1	-	-	1	-	2	-	-
Waterloo (R.M.)	54	40	2	-	-	7	-	-	-	2	-	3	-	-
Simcoe	20	4	2	-	-	3	-	-	-	3	-	7	-	1
Muskoka (D.M.)	3	-	2	-	-	-	-	-	-	-	-	1	-	-
Haliburton	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CENTRAL ONTARIO	732	403	62	13	17	95	38	5	-	40	-	41	4	2

TABLE D-4 (Concluded)

County, District or Regional Municipality and Planning Region	All Types	T Y P E O F C R E D I T U N I O N												CAUSES POPULAIRES	
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL					
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious	Commun- ity		
	9 22 13 23 64 19 56 4 2 16	2 14 6 7 32 8 27 - - 8	2 2 3 4 4 2 11 - - 2	- - - - 1 1 - - - 1	- - 1 1 1 2 8 - - - 1	- - - 1 1 - 4 - - - -	- 1 - - 1 1 - - - -	- 1 - - - - 1 - - -	1 1 1 3 10 - - - - 1	2 3 1 3 6 6 2 4 2 4	- - - - - - - - - -	- - - - 1 4 1 - - -			
SOUTHERN AND WESTERN ONTARIO	228	104	30	2	6	19	6	3	2	17	33	-	-	-	6
Nipissing	19	7	5	-	-	-	-	-	-	1	-	4	-	-	2
Parry Sound	4	-	-	-	-	-	-	-	-	-	4	-	-	-	-
Manitoulin	2	-	-	-	-	-	-	-	-	-	2	-	-	-	-
Sudbury (D)	10	-	-	-	-	1	-	-	-	-	2	5	-	-	2
Sudbury (R.M.)	29	3	2	-	-	3	3	1	-	3	6	8	-	-	-
Timiskaming	8	1	1	-	-	1	-	-	-	-	3	1	-	-	1
Cochrane	22	2	1	-	-	1	-	1	-	-	5	8	-	-	5
Algoma	14	6	2	-	-	1	-	-	-	1	4	-	-	-	-
NORTHEASTERN ONTARIO	108	19	11	-	-	6	3	2	-	5	26	26	-	-	10
Thunder Bay	29	11	4	1	1	-	2	-	-	1	9	-	-	-	-
Rainy River	3	-	-	-	-	-	-	-	-	1	2	-	-	-	-
Kenora	3	1	-	-	-	-	-	-	-	2	-	-	-	-	-
NORTHWESTERN ONTARIO	35	12	4	1	1	-	2	-	-	4	11	-	-	-	-
PROVINCIAL TOTAL	1,251	581	134	18	29	130	53	12	13	73	125	57	-	-	26

TABLE D-5 NUMBER OF ACTIVE CREDIT UNIONS, BY COUNTY, PLANNING REGION AND ASSET-SIZE, AS AT DECEMBER 31, 1975

County or Regional Municipality and Planning Region	All Sizes	ASSET - SIZE OF CREDIT UNION										
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over	
Glengary Prescott Russell Stormont Dundas Ottawa-Carleton (R.M.) Grenville Leeds Lanark Frontenac Lennox & Addington Hastings Prince Edward Renfrew	2	-	1	-	-	-	-	1	-	-	-	
	7	-	-	2	1	2	-	2	-	-	-	
	8	1	-	1	1	2	2	1	-	-	-	
	12	2	3	1	2	1	2	1	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	55	8	8	7	7	10	3	4	3	1	4	
	4	2	1	1	-	-	-	-	-	-	-	
	10	4	2	1	1	2	-	-	-	-	-	
	5	1	2	1	1	1	-	-	-	-	-	
	12	3	3	2	-	2	2	-	-	-	-	
	1	1	-	-	-	-	-	-	-	-	-	
	20	4	8	4	-	2	2	-	-	-	-	
	1	1	1	-	-	-	-	-	-	-	-	
	1	-	1	-	-	-	-	-	-	-	-	
	11	6	1	1	2	1	1	1	-	-	-	
	EASTERN ONTARIO	148	32	30	21	14	22	12	9	3	1	4
Northumberland Peterborough Victoria Durham (R.M.) Metro Toronto York (R.M.) Peel (R.M.) Dufferin Wellington Halton (R.M.) Hamilton-Wentworth (R.M.) Niagara (R.M.) Haldimand-Norfolk (R.M.) Brant Waterloo (R.M.) Simcoe Muskoka (D.M.) Haliburton	4	1	-	-	2	-	1	-	-	-	-	
	16	3	5	4	1	-	2	-	-	1	-	
	4	3	-	1	-	-	-	-	-	-	-	
	22	4	5	5	3	1	2	1	-	-	1	
	346	89	81	48	38	44	19	13	6	6	2	
	10	1	4	4	-	1	-	-	-	-	-	
	27	9	5	5	1	5	-	1	1	-	-	
	2	1	-	-	-	1	-	-	-	-	-	
	9	-	2	1	4	-	1	1	-	-	-	
	20	2	7	7	1	1	-	1	1	-	-	
	98	17	25	23	7	10	6	4	2	1	3	
	65	4	17	7	11	10	5	7	2	-	2	
	9	1	2	2	1	2	-	-	1	-	-	
	23	5	6	8	1	2	-	-	1	-	-	
	54	16	17	14	4	2	-	2	-	-	-	
	20	5	4	-	1	7	-	-	1	-	-	
	3	2	-	1	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	
	CENTRAL ONTARIO	732	163	180	130	75	86	38	30	13	9	8

TABLE D-5 (Concluded)

County or Regional Municipality and Planning Region	All Sizes	ASSET - SIZE OF CREDIT UNION										
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over	
Perth Oxford Elgin Kent Essex Lambton Middlesex Huron Bruce Grey	9	5	1	-	2	1	-	-	-	-	-	
	22	6	8	1	3	3	-	-	-	1	-	
	13	1	5	2	5	-	-	-	-	-	-	
	23	3	5	6	4	3	1	1	-	-	-	
	64	10	9	7	15	11	6	6	-	-	-	
	19	2	3	4	3	2	3	1	1	-	-	
	56	14	13	8	10	7	3	1	1	-	-	
	4	-	-	1	1	1	-	-	-	-	-	
	2	-	1	1	-	-	-	-	-	-	-	
	16	8	5	1	-	1	1	-	-	-	-	
SOUTHERN AND WESTERN ONTARIO	228	49	50	31	43	29	14	9	2	1	-	
Nipissing Parry Sound Manitoulin Sudbury (D) Sudbury (R.M.) Timiskaming Cochrane Algoma	19	3	5	3	1	4	3	-	-	-	-	
	4	2	1	-	-	1	-	-	-	-	-	
	2	2	-	-	-	-	-	-	-	-	-	
	10	-	-	2	4	2	2	2	1	-	-	
	29	3	2	7	4	6	4	-	-	-	-	
	8	1	4	1	-	2	-	-	-	-	-	
	22	2	2	4	6	5	1	1	-	-	-	
	14	3	4	2	3	-	-	-	1	1	1	
	NORTHEASTERN ONTARIO	108	16	18	19	18	20	10	3	1	2	1
	Thunder Bay Rainy River Kenora	29	3	2	7	8	7	1	-	1	-	-
2		1	-	-	-	-	-	1	-	-	-	
4		-	-	-	-	-	1	-	-	-	-	
NORTHWESTERN ONTARIO		35	4	2	7	8	7	2	4	-	-	
PROVINCIAL TOTAL	1,251	264	280	208	158	164	76	55	20	13	13	

TABLE D-6 NUMBER AND PERCENTAGE DISTRIBUTION OF CREDIT UNIONS¹, BY SIZE OF MEMBERSHIP AND TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

Membership-Size of Credit Union	All Types	T Y P E O F C R E D I T U N I O N											C A I S S E S P O P U L A I R E S	
		O C C U P A T I O N A L				A S S O C I A T I O N A L				R E S I D E N T I A L		Religious	Community	
		Employer	Public Service	Trade Union	Profess- ional	Religious	Ethnic	Co-op- erative	Other	Urban	Rural			
N U M B E R														
Under 50 Members	10	6	1	-	-	1	-	-	-	-	1	1	-	-
51 to 100 "	54	39	2	3	-	1	3	1	1	-	4	4	-	-
101 " 200 "	166	95	13	1	1	26	7	3	1	1	17	1	1	-
201 " 300 "	126	69	10	3	2	25	4	2	-	1	9	1	1	-
301 " 400 "	101	56	17	-	3	10	5	-	-	1	8	-	-	1
401 " 500 "	61	34	5	1	4	4	1	-	1	1	5	2	2	3
501 " 600 "	46	20	5	-	2	7	-	-	-	2	5	5	-	-
601 " 800 "	89	34	10	2	5	6	2	1	-	6	9	8	6	-
801 " 1,000 "	46	21	6	-	-	3	4	1	-	4	6	1	-	-
1,001 " 1,500 "	85	30	15	2	1	4	-	1	-	10	10	7	5	-
1,501 " 2,500 "	74	25	13	-	-	1	4	-	-	11	11	7	2	-
2,501 " 3,000 "	22	6	1	1	-	2	1	-	-	3	4	4	-	-
3,001 Members and Over	112	21	12	1	6	4	9	1	-	26	12	15	5	-
TOTAL CREDIT UNIONS ¹	992	456	110	14	24	94	40	10	3	66	101	52	22	-
P E R C E N T														
100 Members or Less	6.4	9.9	2.7	21.4	-	2.1	7.5	10.0	33.3	-	4.9	1.9	-	-
500 " " "	52.2	65.6	43.6	57.1	41.7	71.3	50.0	60.0	100.0	6.1	43.6	9.6	18.2	-
1,000 " " "	70.5	82.0	62.7	71.4	70.8	88.3	65.0	80.0	100.0	24.2	63.4	36.5	45.4	-
1,500 " " "	79.0	88.6	76.3	85.7	75.0	92.5	65.0	90.0	100.0	39.4	73.3	50.0	68.2	-
2,500 " " "	86.5	94.1	88.2	85.7	75.0	93.6	75.0	90.0	100.0	56.1	84.2	63.5	77.3	-
3,000 " " "	88.7	95.4	89.1	92.9	75.0	95.8	77.5	90.0	100.0	60.6	88.1	71.1	77.3	-
TOTAL CREDIT UNIONS ¹	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1. Estimates for non-respondent credit unions not calculated for this table.

TABLE D-7 NUMBER AND PERCENTAGE DISTRIBUTION OF CREDIT UNIONS¹, BY SIZE OF MEMBERSHIP AND ASSET-SIZE, AS AT DECEMBER 31, 1975

Membership-Size of Credit Union	All Sizes	ASSET - SIZE OF CREDIT UNION										NUMBER				PER CENT			
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over								
Under 50 Members	10	10	-	-	-	-	-	-	-	-	-								
51 to 100 "	54	45	9	-	-	-	-	-	-	-	-								
101 " 200 "	166	72	90	4	-	-	-	-	-	-	-								
201 " 300 "	126	16	70	38	2	1	-	-	-	-	-								
301 " 400 "	101	2	36	57	5	1	-	-	-	-	-								
401 " 500 "	61	-	4	36	20	1	-	-	-	-	-								
501 " 600 "	46	-	2	20	21	3	-	-	-	-	-								
601 " 800 "	89	-	-	13	56	20	-	-	-	-	-								
801 " 1,000 "	46	-	-	3	26	16	1	-	-	-	-								
1,001 " 1,500 "	85	-	-	1	14	65	5	-	-	-	-								
1,501 " 2,500 "	74	-	-	-	2	37	34	1	-	-	-								
2,501 " 3,000 "	22	-	-	-	-	5	10	7	-	-	-								
3,001 Members and Over	112	-	-	-	-	-	23	44	19	13	-								
TOTAL CREDIT UNIONS ¹	992	145	211	172	146	148	73	52	19	13	13								
100 Members or Less	6.4	37.9	4.3	78.5	18.5	1.3	-	-	-	-	-								
500 " " "	52.2	100.0	99.0	99.4	89.0	27.7	1.4	-	-	-	-								
1,000 " " "	70.5	100.0	100.0	100.0	98.6	71.6	8.2	-	-	-	-								
1,500 " " "	79.0	100.0	100.0	100.0	96.6	96.6	54.8	1.9	-	-	-								
2,500 " " "	86.5	100.0	100.0	100.0	100.0	100.0	68.5	15.3	-	-	-								
3,000 " " "	88.7	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0								
TOTAL CREDIT UNIONS ¹	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0								

1. Estimates for non-respondent credit unions not calculated for this table.

TABLE D-8 STATEMENT OF OPERATIONS (ACCUMULATED FOR TWELVE MONTHS) OF CREDIT UNIONS, BY TYPE OF CREDIT UNION, AS AT DECEMBER 31, 1975

Type of Income or Expenditure	All Types	T Y P E O F C R E D I T U N I O N											
		O C C U P A T I O N A L				A S S O C I A T I O N A L			R E S I D E N T I A L		C A I S S E S P O P U L A I R E S		
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious	Comm- unity
		(a) I N C O M E (Thousand Dollars)											
Loan Interest:													
(a) Non-Mortgage	102,217	41,446	21,493	958	3,663	3,515	1,997	355	126	17,113	8,388	2,419	744
(b) Mortgage	46,691	8,744	3,823	139	947	4,896	6,259	31	20	7,617	2,594	9,418	2,203
Bond and Debenture Interest	10,041	2,340	1,102	10	161	655	711	28	-	577	151	2,803	1,503
Investment in Centrals:													
(a) Dividends	3,194	1,427	270	18	56	268	161	5	19	443	385	82	60
(b) Interest	7,781	1,853	743	34	102	572	937	19	3	1,899	348	1,223	48
Service Charges	899	110	84	2	21	16	26	12	-	194	124	230	80
Other Income	5,081	908	1,695	37	75	236	281	23	--	987	310	473	56
GROSS INCOME	175,904	56,828	29,210	1,198	5,025	10,158	10,372	473	168	28,830	12,300	16,648	4,694
(b) E X P E N D I T U R E S (Thousand Dollars)													
Annual Meeting	616	271	83	7	5	51	34	2	1	93	34	30	5
Audit and Inspection	707	216	77	5	17	57	29	4	--	156	64	64	18
Board and Committee	885	357	100	17	15	61	72	2	--	117	66	60	18
Charges (clearing, service, exchange)	731	232	94	--	18	21	27	3	--	152	77	81	26
Depreciation	1,372	223	143	5	47	85	93	5	-	399	132	194	46
Dues (league, federation)	480	103	60	2	13	20	39	2	1	74	29	98	39
Heat, Power, and Water	467	69	25	1	10	62	48	2	-	120	53	61	16
Insurance	11,621	4,626	1,846	116	216	826	477	39	15	1,558	851	844	207

TABLE D-8 (Concluded)

Type of Income or Expenditure	All Types	T Y P E O F C R E D I T U N I O N												CAISSES POPULAIRES		
		OCCUPATIONAL				ASSOCIATIONAL				RESIDENTIAL						
		Employer	Public Service	Trade Union	Profess- ional	Relig- ious	Ethnic	Co-oper- ative	Other	Urban	Rural	Relig- ious	Commun- ity			
(b) E X P E N D I T U R E S (Thousand Dollars)																
Interest on Borrowings	2,826	634	257	57	306	173	229	28	4	572	399	150	17			
Interest on Deposits	62,411	9,224	11,451	240	2,150	3,693	5,375	81	-	12,405	3,997	10,830	2,965			
Legal and Registration Fees	188	41	11	--	3	8	12	2	2	56	31	19	3			
Postage	466	122	87	5	12	14	22	2	--	127	45	25	5			
Promotional	1,435	358	167	8	19	69	126	4	1	419	128	93	43			
Rent	667	211	124	11	15	60	78	1	-	131	90	(61)*	7			
Repairs and Maintenance	852	144	98	2	7	16	52	3	--	257	75	174	24			
Salaries, Honoraria, etc.	20,820	5,981	3,053	136	518	1,050	927	89	6	4,425	2,069	1,978	588			
Staff Benefits	1,884	468	407	7	37	53	164	5	-	417	157	135	34			
Stationery and Supplies	2,001	621	245	15	58	88	91	4	2	431	223	171	52			
Taxes: (a) Property	502	80	65	1	12	7	38	2	-	144	62	71	20			
(b) Business and License	165	32	27	1	12	5	2	1	--	36	28	19	2			
Telephone and Telegraph	430	100	61	5	11	18	20	2	--	128	47	29	9			
Travel	523	133	130	3	16	55	28	2	1	58	50	35	12			
Other Expenditures	4,431	1,590	703	34	88	173	129	12	--	1,057	299	238	108			
NET EXPENSES	116,480	25,836	19,314	678	3,605	6,665	8,112	297	33	23,332	9,006	15,338	4,264			
Provisions for Losses and Income Taxes	1,186	459	23	16	3	133	77	3	4	238	67	143	20			
GROSS EXPENSES	117,666	26,295	19,337	694	3,608	6,798	8,189	300	37	23,570	9,073	15,481	4,284			
Net Income (or Loss)	58,238	30,533	9,873	504	1,417	3,360	2,183	173	131	5,260	3,227	1,167	410			
Number of Active Credit Unions	1,251	581	134	17	28	131	53	12	14	74	124	57	26			

* Represents the net of Rent Income and Rent Expense for Caisses Populaires only.

TABLE D-9 STATEMENT OF OPERATIONS (ACCUMULATED FOR TWELVE MONTHS) OF CREDIT UNIONS, BY ASSET-SIZE, AS AT DECEMBER 31, 1975

Type of Income or Expenditure	All Sizes	ASSET-SIZE OF CREDIT UNION										(a) INCOME					(b) EXPENDITURES				
												(Thousand Dollars)					(Thousand Dollars)				
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over										
Loan Interest:	102,217	1,038	3,497	5,340	7,496	14,948	13,331	15,877	8,790	9,829	22,071										
(a) Non-Mortgage																					
(b) Mortgage	46,691	26	118	356	467	2,899	4,197	8,770	6,154	4,825	18,879										
Bond and Debenture Interest	10,041	8	53	73	105	357	382	1,346	1,021	284	6,412										
Investment in Centrals:																					
(a) Dividends	3,194	90	282	216	248	445	484	500	226	77	626										
(b) Interest	7,780	68	247	363	345	975	1,251	1,429	1,172	1,128	802										
Service Charges	900	4	4	19	42	134	157	197	132	106	105										
Other Income	5,081	46	84	133	215	436	577	638	357	610	1,985										
GROSS INCOME	175,904	1,280	4,285	6,500	8,918	20,194	20,379	28,757	17,852	16,859	50,880										
Annual Meeting	617	15	52	66	72	102	74	62	54	46	74										
Audit and Inspection	707	5	11	24	50	110	104	124	64	78	137										
Board and Committee	885	11	63	76	88	127	115	128	71	59	147										
Charges (clearing, service, exchange)	731	7	14	21	25	81	74	160	57	80	212										
Depreciation	1,372	3	7	13	33	122	257	324	174	104	330										
Dues (league, federation)	480	4	17	16	22	62	69	95	69	33	93										
Heat, Power and Water	467	2	5	10	21	58	69	109	29	54	110										
Insurance	11,621	150	496	710	954	1,945	1,627	1,832	1,024	751	2,132										

TABLE D-9 (Concluded)

Type of Income or Expenditure	All Sizes	ASSET - SIZE OF CREDIT UNION										
		Under \$100,000	\$100,000 -249,999	\$250,000 -499,999	\$500,000 -999,999	\$1,000,000 -2,499,999	\$2,500,000 -4,999,999	\$5,000,000 -9,999,999	\$10,000,000 -14,999,999	\$15,000,000 -19,999,999	\$20,000,000 and Over	
		(b) EXPENDITURES (Thousand Dollars)										
Interest on Borrowings	2,826	20	51	104	241	366	472	634	219	375	344	
Interest on Deposits	62,411	36	187	589	967	3,810	6,375	11,650	8,428	5,877	24,492	
Legal and Registration Fees	188	3	3	5	11	25	35	43	16	14	33	
Postage	466	4	8	12	21	59	62	92	41	74	93	
Promotional	1,435	11	22	31	56	146	188	269	151	238	323	
Rent	667	19	66	72	61	89	58	83	34	100	85	
Repairs and Maintenance	852	--	5	11	24	98	164	206	63	89	192	
Salaries, Honoraria, etc.	20,820	109	375	656	1,273	2,949	2,815	3,789	2,021	2,097	4,736	
Staff Benefits	1,884	3	6	22	73	236	215	431	182	268	448	
Stationery and Supplies	2,001	20	48	72	108	235	246	360	254	142	516	
Taxes: (a) Property	502	1	4	11	14	46	112	117	52	54	91	
(b) Business and License	165	9	11	11	11	22	17	25	4	19	36	
Telephone and Telegraph	429	4	9	14	20	43	48	76	38	74	103	
Travel	523	8	30	47	49	58	63	88	73	26	81	
Other Expenditures	4,431	47	93	161	216	399	427	858	335	747	1,148	
NET EXPENSES	116,480	491	1,583	2,759	4,410	11,188	13,686	21,555	13,453	11,399	35,956	
Provisions for Losses and Income Taxes	1,186	39	31	58	100	144	134	232	173	81	194	
GROSS EXPENSES	117,666	530	1,614	2,817	4,510	11,332	13,820	21,787	13,626	11,480	36,150	
Net Income (or Loss)	58,238	750	2,671	3,683	4,408	8,862	6,559	6,970	4,226	5,379	14,730	
Number of Active Credit Unions	1,251	263	280	207	158	166	76	55	20	13	13	

TABLE D-10 NUMBER OF PAID STAFF OF CREDIT UNIONS, BY TYPE OF CREDIT UNION,
AS AT DECEMBER 31, 1975

Type of Credit Union		Number of Paid Staff			Number of Credit Unions	Average Full Time Staff per Credit Union
		Full Time	Part Time	Total Paid Staff		
Occupational	- Employer	563	559	1,122	581	1.0
	- Public Service	295	141	436	134	2.2
	- Trade Union	10	15	25	17	0.6
	- Professional	73	23	96	28	2.6
Associational	- Religious	102	152	254	131	0.8
	- Ethnic	102	72	174	53	1.9
	- Co-operative	16	12	28	12	1.3
	- Other	1	9	10	14	0.7
Residential	- Urban	528	146	674	74	7.1
	- Rural	294	129	423	124	2.4
Caisses Populaires	- Religious	299	55	354	57	5.2
	- Community	124	16	140	26	4.8
ALL TYPES		2,407	1,329	3,736	1,251	1.9

TABLE D-11 NUMBER OF PAID STAFF OF CREDIT UNIONS, BY ASSET-SIZE,
AS AT DECEMBER 31, 1975

Asset-Size of Credit Union		Number of Paid Staff			Number of Credit Unions	Average Full Time Staff Per Credit Union
		Full Time	Part Time	Total Paid Staff		
Under \$100,000		-	120	120	263	-
\$	100,000 - 249,999	15	213	228	280	0.1
	250,000 - 499,999	54	257	311	207	0.3
	500,000 - 999,999	139	178	317	158	0.9
	1,000,000 - 2,499,999	380	204	584	166	2.3
	2,500,000 - 4,999,999	402	73	475	76	5.3
	5,000,000 - 9,999,999	471	98	569	55	8.6
	10,000,000 - 14,999,999	256	42	298	20	12.8
	15,000,000 - 19,999,999	246	49	295	13	18.9
	\$20,000,000 and Over	444	95	539	13	34.2
ALL SIZES		2,407	1,329	3,736	1,251	1.9

TABLE D-12 LIQUIDITY RATIOS¹, BY TYPE OF CREDIT UNION, CALCULATED
AS AT DECEMBER 31, 1974 AND 1975

Type of Credit Union		Liquidity Ratio (Per Cent)	
		1974	1975
Occupational	- Employer	13.3	15.1
	- Public Service	14.0	15.4
	- Trade Union	6.0	11.3
	- Professional	10.3	9.1
Associational	- Religious	16.3	18.4
	- Ethnic	20.0	19.3
	- Co-operative	23.9	12.1
	- Other	15.6	
Residential	- Urban	16.7	15.6
	- Rural	12.5	11.1
Caisses Populaires	- Religious	41.2	31.6
	- Community	42.7	37.8
ALL TYPES		17.2	17.8

TABLE D-13 LIQUIDITY RATIOS¹, BY ASSET-SIZE, CALCULATED
AS AT DECEMBER 31, 1974 AND 1975

Asset-Size of Credit Union		Liquidity Ratio (Per Cent)	
		1974	1975
Under \$100,000		24.9	25.7
\$ 100,000 -	249,999	21.8	23.3
250,000 -	499,999	16.2	18.7
500,000 -	999,999	16.4	15.5
1,000,000 -	2,499,999	15.3	16.0
2,500,000 -	4,999,999	15.8	16.6
5,000,000 -	9,999,999	17.7	15.4
10,000,000 -	14,999,999	18.2	19.0
15,000,000 -	19,999,999	18.8	13.1
\$20,000,000 and Over		20.9	21.7
ALL SIZES		17.2	17.8

1. The ratio in each instance was determined by relating the sum of selected assets - Cash and Investments - (after its reduction by 20% of the Chequing Accounts as specified in Section 28 of the Act) to the sum of selected liabilities - Loans Payable, Deposits, and Share Capital.

TABLE D-14 SELECTED INDICES OF FINANCIAL OPERATIONS OF CREDIT UNIONS, BY ASSET-SIZE AND BY QUARTER, 1975

Quarter	All Sizes	A S S E T - S I Z E O F C R E D I T U N I O N									
		Under \$100,000	\$100,000- \$249,999	\$250,000 \$499,999	\$500,000- \$999,999	\$1,000,000- \$2,499,999	\$2,500,000- \$4,999,999	\$5,000,000- \$9,999,999	\$10,000,000- \$14,999,999	\$15,000,000- \$19,999,999	\$20,000,000 and Over
Average Assets (\$) Per Member											
1st Quarter	1,413	439	694	820	941	1,140	1,327	1,634	1,650	1,753	2,255
2nd Quarter	1,490	451	716	840	974	1,187	1,357	1,639	1,763	1,924	2,363
3rd Quarter	1,525	456	738	866	991	1,171	1,407	1,585	2,004	1,539	2,472
4th Quarter	1,561	447	756	867	969	1,197	1,437	1,639	2,011	1,653	2,525
Average Equity ¹ (\$) Per Member											
1st Quarter	1,370	432	679	800	917	1,113	1,273	1,574	1,573	1,654	2,222
2nd Quarter	1,446	442	705	815	946	1,153	1,316	1,585	1,684	1,843	2,281
3rd Quarter	1,475	448	726	841	958	1,137	1,364	1,518	1,913	1,476	2,414
4th Quarter	1,496	436	741	845	930	1,158	1,370	1,547	1,891	1,529	2,475
Average Share Balance (\$) Per Member											
1st Quarter	567	384	578	611	636	601	574	469	523	402	653
2nd Quarter	592	387	606	599	679	623	573	548	585	389	673
3rd Quarter	592	385	612	616	684	621	577	476	575	542	686
4th Quarter	594	373	620	628	662	652	571	480	560	559	684
Average Savings ² (\$) Per Member ³											
1st Quarter	1,319	399	636	755	871	1,068	1,229	1,514	1,530	1,591	2,149
2nd Quarter	1,387	406	655	766	890	1,101	1,265	1,524	1,630	1,792	2,230
3rd Quarter	1,405	406	663	777	890	1,077	1,305	1,463	1,829	1,420	2,306
4th Quarter	1,422	393	670	776	864	1,090	1,307	1,487	1,813	1,464	2,358
Average Size (\$) of Outstanding Mortgage Loans ³											
1st Quarter	13,959	3,020	6,126	8,585	10,116	10,762	12,608	13,221	15,355	16,879	16,349
2nd Quarter	14,009	5,320	6,065	7,233	9,382	11,241	11,887	12,911	15,720	16,618	16,001
3rd Quarter	14,924	4,957	6,227	8,369	9,953	11,295	12,548	14,063	16,239	16,765	17,762
4th Quarter	15,565	2,737	5,829	8,690	7,734	11,424	13,591	13,983	17,881	14,958	18,180
Average Size (\$) of Outstanding Non-Mortgage Loans ³											
1st Quarter	1,656	955	1,366	1,664	1,766	2,056	2,287	2,361	2,447	1,900	2,559
2nd Quarter	2,188	979	1,383	1,649	1,860	2,102	2,299	2,473	2,377	2,763	2,569
3rd Quarter	2,283	1,021	1,452	1,725	1,903	2,111	2,433	2,622	2,574	2,400	2,755
4th Quarter	2,310	1,049	1,424	1,762	1,884	2,144	2,515	2,654	2,723	2,361	2,677

1. Includes Deposits, Share Capital, Reserves, Undivided Earnings, and Net Income or Loss.

2. Consisting of Deposits and Share Capital.

3. Revised from that published in the "Quarterly Statistical Bulletin".

CHARTS

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CHART 1· DISTRIBUTION OF ASSETS AND LIABILITIES
BY QUARTER, ONTARIO CREDIT UNIONS, 1969-1976
(INCLUDING 1976 ESTIMATE)

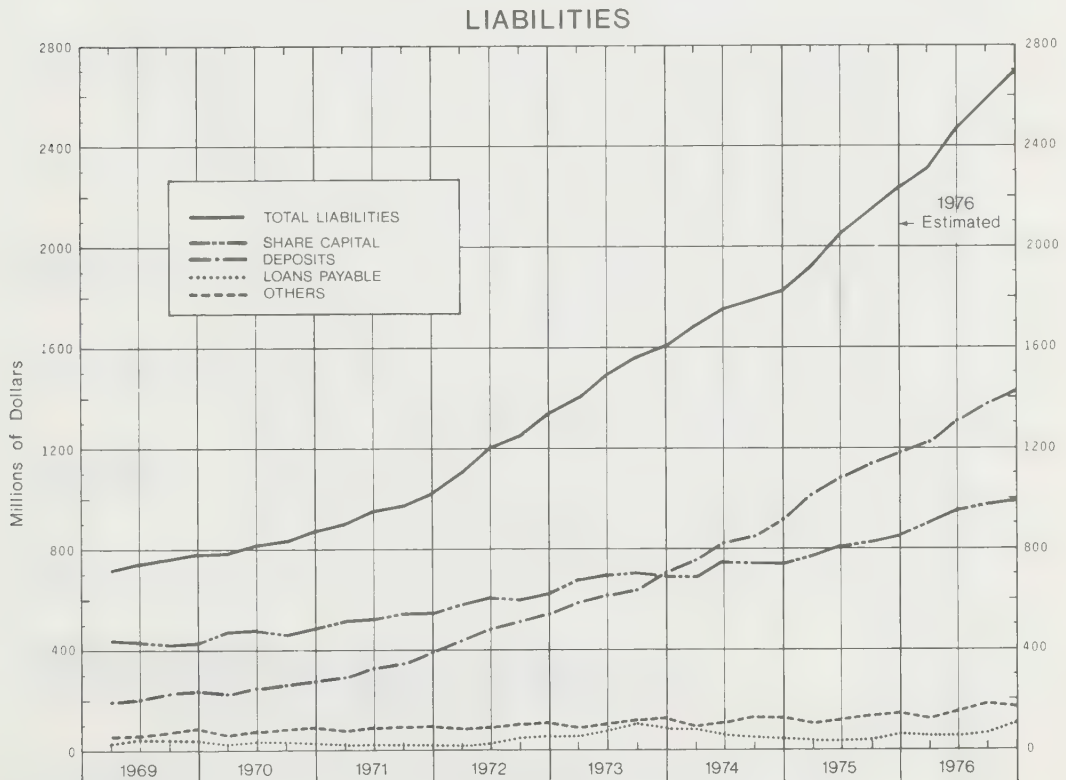
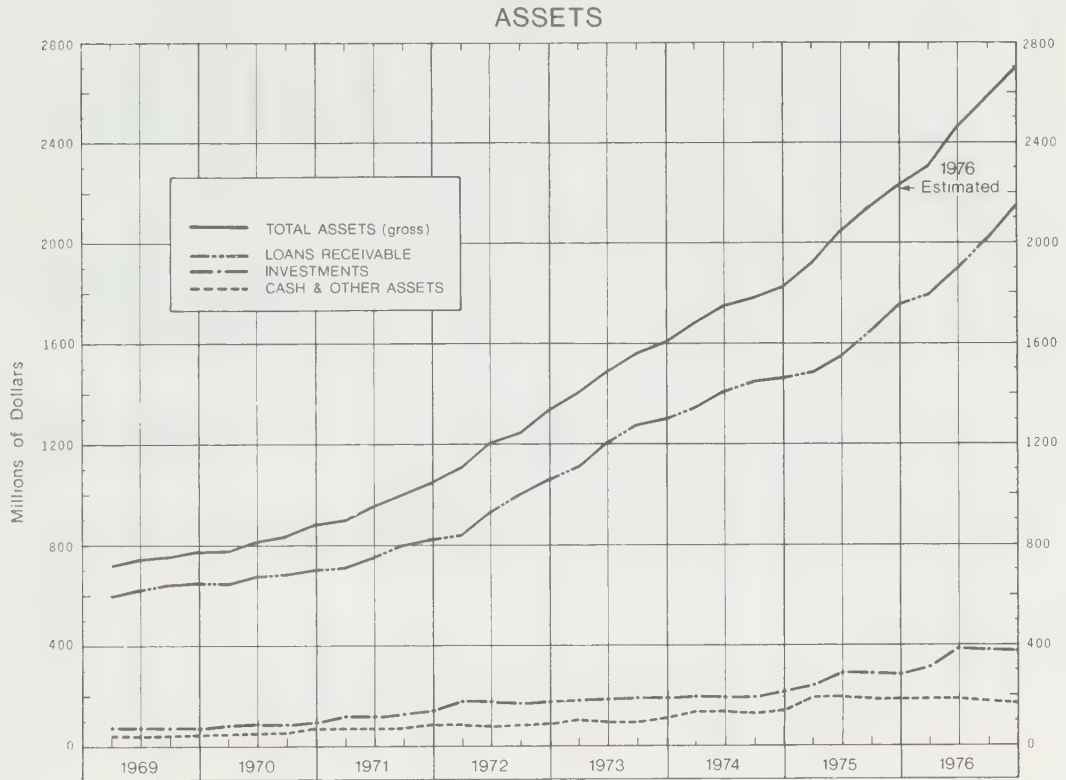
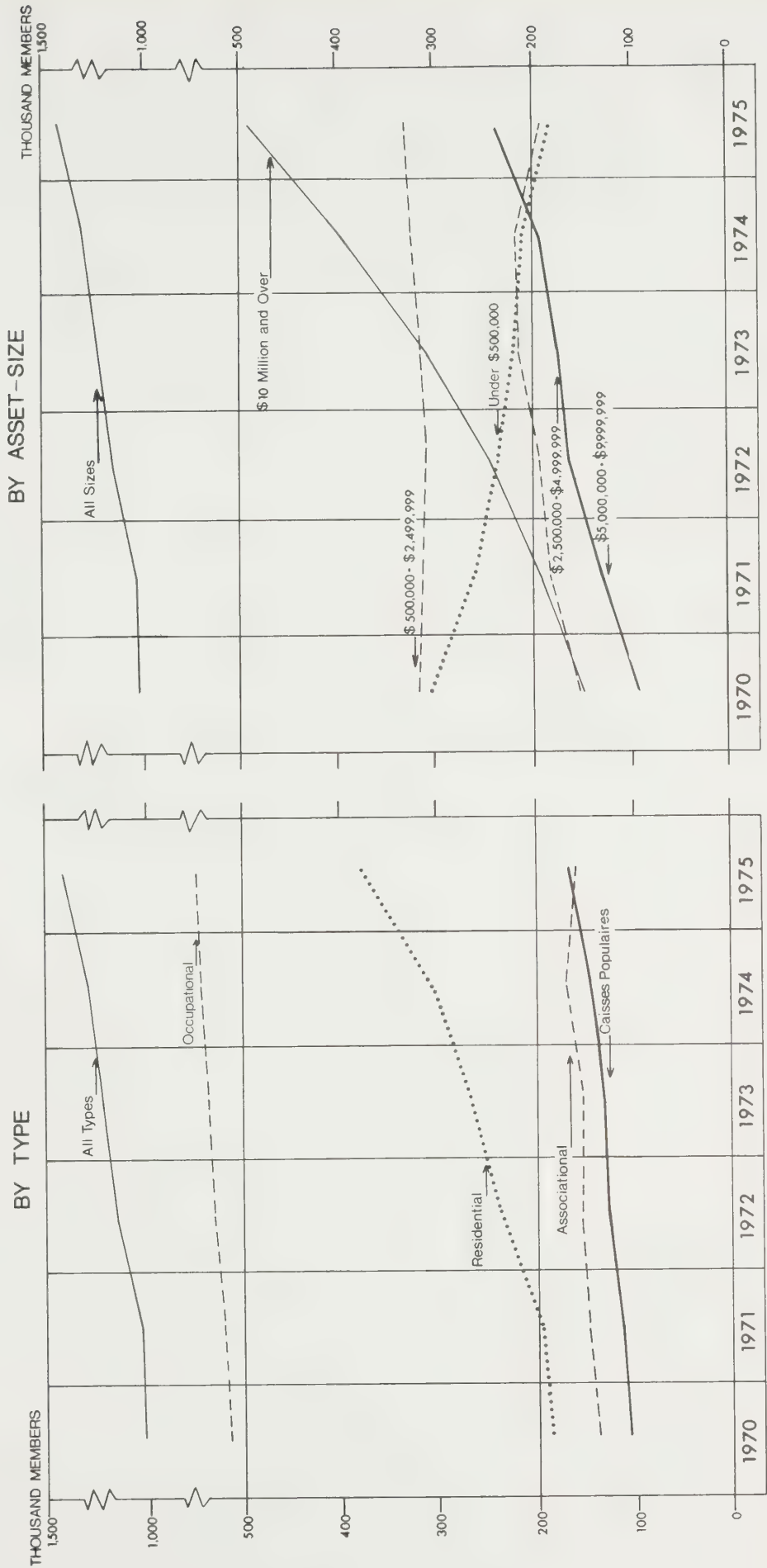


CHART 2 - PERCENTAGE DISTRIBUTION OF ACTIVE CREDIT UNIONS AND THEIR ASSETS
 BY TYPE AND ASSET-SIZE OF CREDIT UNION, ONTARIO, AS AT DECEMBER 31, 1975



CHART 3-MEMBERSHIP OF CREDIT UNIONS BY TYPE AND ASSET-SIZE, 1970-1975



SOURCES: Tables S-11, S-12 and previous annual reports.

APPENDIX

1. Specimen Form - Quarterly Statistical Survey
of Credit Unions (1975)

Page

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APPENDIX

SPECIMEN FORM - 1975



Ontario

QUARTERLY STATISTICAL SURVEY
O F

CREDIT UNIONS

To be completed and returned to the Ontario Statistical Centre, Queen's Park, Toronto M7A 1Y9, Ontario,
within three weeks after the end of each calendar quarter.

Reporting Instructions for completion of this return are found on pages 7 and 8

Before completing this return
please read carefully Reporting
Instructions on Pages 7 and 8.

(PLEASE INDICATE ANY CHANGE IN ABOVE ADDRESS)

Please explain below any significant changes in Accounting Procedures, Corporate Structure, etc., which may
affect the comparison of the data in this return with those previously submitted.

COMPARABILITY WITH PREVIOUS QUARTER:

☐ No Change

☐ Change (specify below)

Telephone

Hours of Business

Date 19

Signature

Title

FOR USE BY THE ONTARIO STATISTICAL CENTRE

FOR THE CALENDAR QUARTER

FIRST SECOND THIRD FOURTH
☐ ☐ ☐ ☐
Jan. - March Apr. - June July - Sept. Oct. - Dec.

C O D E S	CHARTER NO.	PLANNING REGION	COUNTY	EXAMINERS' REGION	TYPE	SIZE	YEAR END	K P
	C. 2 - 5 (4)	C. 14 - 15 (2)	C. 24 - 25 (2)	C. 30 (1)	C. 34-35 (2)	C. 45 (1)	C. 49-50 (2)	

Received by _____ Checked by _____

Charter No. _____ BALANCE SHEET as at _____ 19__

ASSETS	\$ Omit cents	\$ Omit cents	\$ Omit cents
--------	------------------	------------------	------------------

CASH

(a) On hand	01		
(b) Deposited in banks	02		
(c) Deposited in centrals	03		
(d) Other deposits	04		05

INVESTMENTS

(a) Shares in centrals	06		
(b) Term deposits and deposit receipts (over 90 days)	07		
(c) Government of Canada bonds	08		
(d) Provincial government securities	09		
(e) Municipal government securities	10		
(f) Religious institutions	11		
(g) Hospitals	12		
(h) Other (including CUMIS, CIA, etc.)	13		
	14		
TOTAL INVESTMENTS	15	X X X	16

LOANS RECEIVABLE

(a) Cash (non mortgage)			
(i) Personal	17		
(ii) Farm	18		
(iii) Corporations and co-operatives	19		
(iv) Other	20		
	21		
TOTAL NON-MORTGAGE LOANS (must equal item 08, page 5)	22		23
Less: Allowance for doubtful loans			

(b) Secured by Real Estate Mortgages on:

(i) Dwellings (houses)	24		
(ii) Farm (including farm dwellings)	25		
(iii) Corporations and co-operatives (properties)	26		
(iv) Other	27		
	28		
TOTAL MORTGAGE LOANS (must equal item 16, page 5)	29	X X X	30

FIXED ASSETS

(a) Land	31		
(b) Buildings	32		
Less: Accumulated depreciation	33	34	
(c) Equipment and furniture	35		
Less: Accumulated depreciation	36	37	38

OTHER ASSETS

Stabilization fund	39	
Accrued interest on investments	40	
Other (Including prepaid income taxes and expenses, such as bonding, insurance, payroll deductions receivable, etc.)	41	

TOTAL ASSETS (must equal Liabilities and Equities, item 26, page 3) 42

- 3 -

Charter No. _____

BALANCE SHEET as at _____ 19____

LIABILITIES	\$ Omit cents	\$ Omit cents	\$ Omit cents
ACCOUNTS PAYABLE			
(a) Interest	01		
(b) Dividends	02		
(c) Estimate for income taxes	03		
(d) Other	04		05 ▶
LOANS PAYABLE			
(a) Centrals	06		
(b) Banks	07		
(c) Other	08		09 ▶
DEPOSITS			
(a) Ordinary (demand)	10		
(b) Term (see Credit Unions Act, section 31)	11		
(c) Chequing (see Credit Unions Act, section 28)	12		13 ▶
			14
OTHER LIABILITIES (Deferred charges, accrued interest on deposits, etc.)			
MEMBERS' EQUITIES			
SHARE CAPITAL			
(a) Ordinary shares	15		
(b) Estate/endowment shares	16		
Less: estate/endowment loans	17		18 ▶
(c) Shares held by corporations	19		20 ▶
RESERVES			
(a) Reserve fund [see Credit Unions Act, section 30(3)]	21		
(b) Other general reserves	22		23 ▶
			24
UNDIVIDED EARNINGS			25
NET INCOME or LOSS (must equal item 42, page 4)			26
TOTAL LIABILITIES AND MEMBERS' EQUITIES (must equal Assets, item 42, page 2)			

REMARKS

Charter No. _____ CUMULATIVE STATEMENT OF OPERATIONS, Period covered 19 _____ to 19 _____

ACCOUNT	\$ Omit cents	\$ Omit cents
INCOME		
Loan interest: (a) Non-mortgage	01	
(b) Mortgage	02	03
Bond and debenture interest		04
Investment in centrals: (a) Dividends	05	
(b) Interest	06	07
Service charges		08
Other (recoveries on write-offs).....		09
TOTAL INCOME		10
EXPENSES		
Annual meeting	11	
Audit and inspection	12	
Board and committee	13	
Charges (clearing, service, exchange)	14	
Depreciation	15	
Dues (league, federation)	16	
Heat, power, water	17	
Insurance (loan protection, life savings, bonding, burglary, fidelity, fire, etc.)	18	
Interest on borrowings	19	
Interest on deposits	20	
Legal and registration fees	21	
Postage	22	
Promotional (advertising, donations, education)	23	
Rent	24	
Repairs and maintenance	25	
Salaries, honoraria	26	
Staff benefits (unemployment insurance, group medical, pension, etc.).....	27	
Stationery and supplies	28	
Taxes — property	29	
Taxes — business and license	30	
Telephone and telegraph	31	
Travel	32	
Other (including collection costs, data processing, loan write-offs, etc.).....	33	
TOTAL EXPENSES — before provisions for losses and income taxes		34
NET INCOME — before provisions for losses and income taxes (item 10 minus item 34).....		35
Less: Provisions for losses and income taxes:		
.....	36	X X X
on Personal loans	37	
on Other loans	38	
on Other doubtful receivables	39	
Income taxes	40	41
NET INCOME or LOSS (item 35 minus item 41)		42

Charter No. _____

- 5 -

LOANS OUTSTANDING, to be reported at end of each fiscal quarter						
LOANS	NON-MORTGAGE		MORTGAGE			
	Number	\$ Omit cents	Number	\$ Omit cents		
Beginning of quarter ¹	01		05		09	13
Add: Amount disbursed on loans during quarter ²	02	X X X	06		10	X X X
Less: Amount repaid on loans during quarter ²	03	X X X	07		11	X X X
	04		08		12	16
Total outstanding at end of quarter ¹					*Must equal items 21* and 28** on page 2	
1. Source: Accumulated monthly reports of Credit Committee.						
2. Source: Personal and Mortgage loan accounts as recorded in the General Ledger.						
Over 90 days in arrears					17	20
Written off during quarter					18	21
Recovered during quarter					19	22

STATEMENT OF SURPLUS, Period Covered, Fiscal Year Ended 19__		
ACCOUNT	\$ Omit cents	\$ Omit cents
BALANCE OF UNDIVIDED EARNINGS FROM PREVIOUS YEAR	23	
Add: Net income for fiscal year being reported	24	25
Less:		
(a) Appropriation from net income to:		
(i) Reserve fund	26	
(ii) Other general reserves	27	
(b) Dividend on shares for fiscal year just completed	28	
(c) Interest rebates for fiscal year just completed	29	
(d) Other net adjustments from surplus	30	31
		32
BALANCE OF UNDIVIDED EARNINGS (must equal item 24, page 3)		

STATEMENT OF RESERVE ACCOUNTS, Period Covered, Fiscal Year Ended 19__			
ACCOUNT	\$ Omit cents	\$ Omit cents	\$ Omit cents
RESERVE FUND [See Credit Unions Act, section 30(3)]			
Balance from previous fiscal year	33		
Additions and/or Appropriations	34	35	
Deductions		36	37
OTHER GENERAL RESERVES			
Balance from previous fiscal year	38		
Additions	39	40	
Deductions		41	42
TOTAL RESERVE ACCOUNTS (item 37 plus item 42)			43

STATISTICAL DATA			
NUMBER OF SHAREHOLDERS		NUMBER OF STAFF	
At beginning of quarter	44	Full time paid	51
New during quarter	45	Part time paid	52
Less: Withdrawals during quarter	46	Voluntary (including Treasurers and Assistant Treasurers only)	53
Total at end of quarter	47		
Shareholders using: Deposit Accounts	48		
Chequing Accounts	49		
	50		

*See Reporting Instructions on page 8.

- 6 -

Charter No. _____

STATISTICAL DATA (Concluded)

ANNUAL RATE OF INTEREST AND DIVIDEND PAID ON:				ANNUAL RATE OF INTEREST CHARGED ON:			
Demand deposits	01			Personal loans	05		
Term deposits	02			First mortgage loans	06		
Rate of dividend declared on shares	03			Other mortgage loans	07		
Rate of interest rebate on loans ...	04						

SERVICES PROVIDED (besides Savings and Loans):				Check (✓) as appropriate			
Negotiable orders	08			Vault storage	11		
Safety deposit boxes	09			Money orders	12		
Commission agent	10			Travellers cheques	13		

LOANS* MADE DURING YEAR, Fiscal Year ended _____ 19____

PURPOSE OF LOAN	(7) Non-Mortgage				(8) Mortgage			
	Number		\$ Omit Cents		Number		\$ Omit Cents	
Consolidation of debts	01		27		01		28	
Automobile purchases and repairs	02		28		02		29	
Insurance premiums	03		29		03		30	
To make investments	04		30		04		31	
Education	05		31		05		32	
Medical and dental	06		32		06		33	
Taxes	07		33		07		34	
Holidays	08		34		08		35	
Home repairs and renovations, etc.....	09		35		09		36	
Purchase of real estate: New housing	10		36		10		37	
Used housing	11		37		11		38	
Farm	12		38		12		39	
Commercial	13		39		13		40	
Other	14		40		14		41	
Purchase of equipment: Household	15		41		15		42	
Farm.....	16		42		16		43	
Fisherman	17		43		17		44	
Commercial	18		44		18		45	
Other	19		45		19		46	
Operating expenses: Household	20		46		20		47	
Farm.....	21		47		21		48	
Fisherman	22		48		22		49	
Commercial	23		49		23		50	
Other	24		50		24		51	
Other loans	25		51		25		52	
TOTAL	26		52		26		53	
Estate/Endowment Loans	27				27		54	

*See Reporting Instructions on page 8.

REPORTING INSTRUCTIONS

GENERAL

In designing the content of this quarterly reporting form, efforts have been made to match, where possible, the accounts shown in the current Credit Union Annual Financial Statement (required by the The Credit Unions Act), which should greatly facilitate the completion of both returns.

Entries recorded on this form should be made directly from the books of account. All figures reported should be rounded to the nearest dollar value.

A Work Sheet copy is to be used in preparing the quarterly statements prior to their final typing on the coloured form provided. This Work Sheet copy should be retained by the credit union for future reference.

The quarterly return must be completed and submitted **not later than three weeks after the end of the reporting calendar quarter** to:

ONTARIO STATISTICAL CENTRE
PARLIAMENT BUILDINGS, QUEEN'S PARK
TORONTO, ONTARIO, M7A 1Y9

There should be no difficulty in completing these quarterly returns within the specified three week period since the credit union by-laws require the Treasurer to "prepare a financial statement showing the condition of the credit union within fifteen days after the close of each month". ["Standard By-Laws, Revised October 1957" Article VIII 5(c)].

Before mailing the completed return to the Ontario Statistical Centre, it should be checked for omissions, arithmetic accuracy and cross balancing of totals in order to avoid delays resulting from inquiries emanating from the Statistical Centre. Please ensure that your charter number is recorded at the top of each page.

Page 1

IDENTIFICATION

If the mailing address, as shown, is incorrect, please correct before mailing the completed return. To permit a proper comparison with previously submitted returns, any significant changes that have occurred during the reporting period in such areas as accounting practice, corporate structure, etc., which may affect the comparison of the figures in this return with those previously submitted should be indicated in the space provided.

The completed return should be signed by the Treasurer or other responsible officer of the credit union prior to its submission.

Should it become necessary for the Ontario Statistical Centre to contact the reporting credit union for any reason, the telephone number and hours of business should be recorded.

Page 2

BALANCE SHEET

ASSETS

- | | |
|------------------|---|
| Cash | — (c) Deposited in centrals, refers to the total value of deposits with OCUL or Federation. |
| Investments | — (a) Shares in centrals, refers to the total value of shares at cost in OCUL or Federation.
— (c) Government of Canada bonds, refers to direct and guaranteed investments, including treasury bills.
— (d) Provincial government securities, refers to direct and guaranteed investments.
— (e) Municipal government securities, refers to direct and guaranteed investments, including debts of school boards. |
| Loans Receivable | — The value of loans outstanding at the end of each reporting quarter is to be segregated into two main groups:
(a) Those not secured by mortgages (personal, farm, corporation, and other cash loans).
(b) Those secured by realty mortgages on properties (houses, farm dwellings, corporations, and other properties). Exclude chattel mortgages. |
| Fixed Assets | — Self explanatory. |

OTHER ASSETS

- | | |
|---------------------------------|---|
| Stabilization Fund | — This item to be specified separately; do not include with any other asset grouping. |
| Accrued Interest on Investments | — Self explanatory. |
| Other | — Refers to the value of all assets not elsewhere specified, such as prepaid income taxes and expenses, payroll deductions receivable, etc. |

Page 3

BALANCE SHEET

LIABILITIES

- Accounts Payable — Self explanatory.
- Loans Payable — (a) To Centrals, refers to loans payable to OCUL, or Federation.
- Deposits — Cash deposits of members to each of three types of deposit accounts.
- Other Liabilities — Includes deferred charges, accrued interest on deposits, etc.

MEMBERS' EQUITIES

- Share Capital — Includes ordinary shares, shares held by corporations, and the net of estate shares minus estate loans.
- Reserves — (a) Reserve Fund (required by The Credit Unions Act, as amended in 1972).
(b) Other General Reserves, includes contingency and other unspecified reserves or funds.

Page 4

CUMULATIVE STATEMENT OF OPERATIONS

Data on INCOME and EXPENSES to be reported herein are to be CUMULATIVE from the beginning of the fiscal year for each credit union.

The Ontario Statistical Centre will compile cumulative quarterly reports by calendar year quarters (ending March, June, September and December). Since these quarters do not necessarily coincide with the fiscal quarters of all credit unions, the reports of credit unions whose fiscal year does not end in December, should cover data for their fiscal quarters ending in any of the three months within the calendar reporting quarters as shown at the bottom of page 1.

- Income — Other Income, includes share and loan insurance dividends and other unspecified income.
- Expenses — Expenditures are to be reported under the appropriate heading as indicated on the form. Do not delete any preprinted expense heading for the purpose of inserting another account. Expenditures which cannot be matched with a heading are to be reported under "Other", Item 33.

Page 5

LOANS OUTSTANDING

Data on Loans Outstanding, to be reported QUARTERLY, have been devised in such a manner as to indicate the number and amount of loans outstanding at the beginning of each quarter and changes which occurred during the quarter, subdivided by non-mortgage and mortgage loans. For refinanced loans, report the value of money actually disbursed, excluding the value outstanding of any former loans being refinanced.

STATEMENT OF SURPLUS

and

STATEMENT OF RESERVE ACCOUNTS

To be completed only ONCE ANNUALLY, at the end of the first quarter following the end of the fiscal year for the reporting credit union. The first statement will show the distribution of Surplus as decided upon at the current annual meeting.

Amounts of appropriation from Net Income, shown in the Statement of Surplus, will be transferred to the appropriate coded positions on the Statement of Reserve Accounts.

STATISTICAL DATA

- Number of Shareholders — Self explanatory.
- Number of Staff — Paid staff, self explanatory.
Voluntary staff, to include only Treasurers and their assistants.
Treasurers who do not receive salary from the credit union.

Page 6

STATISTICAL DATA (Concluded)

- Rate of Interest and Dividend — To be calculated on an annual percentage basis, as decided upon by the shareholders at their annual meeting.
- Services Provided — Insert a check mark (✓) opposite the individual type of service provided by the reporting credit union.

LOANS MADE DURING YEAR

This distribution of all new and refinanced loans (mortgage and non-mortgage separately) by purpose is to be completed only ONCE ANNUALLY, at the end of the first quarter following the end of the fiscal year for the reporting credit union. For refinanced loans, report the value of money actually disbursed, excluding the value outstanding of any former loans being refinanced.

REMARKS

Explanatory comments and questions which may arise during the process of completing this return may be noted on page 3 and, where deemed necessary, a reply will be provided to you.



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